



NEWS FROM THE OFFICE OF
ULSTER COUNTY COMPTROLLER
ELLIOTT AUERBACH

ELLIOTT AUERBACH
COUNTY COMPTROLLER
244 FAIR STREET
KINGSTON, NEW YORK 12401

PHONE: 845: 340-3529
countycomptroller@co.ulster.ny.us
www.youreyesonulster.com

FOR IMMEDIATE RELEASE

COMPTROLLER LAUNCHES 2015 COUNTY-WIDE RISK ASSESSMENT
PROVIDING A VITAL TOOL FOR THE EXECUTIVE AND THE LEGISLATURE

Kingston, NY (March 2, 2015) – Ulster County Comptroller Elliott Auerbach, in an effort ensure best practices and safeguard against waste, loss and misuse of taxpayers money, will be conducting a RISK ASSESSMENT SURVEY to be completed by units of Ulster County government.

The RISK ASSESSMENT SURVEY draws from standards and practices recommended by the NYS Comptroller (OSC) and the American Institute of Certified Public Accountants Statement of Auditing Standards (SAS), as well as other industry resources. According to OSC, "[r]isk assessment can begin by asking a series of predetermined questions, obtaining answers and analyzing the results."

"Our Office doesn't adopt policy or manage the County's departments," said Deputy Comptroller Joe Eriole, Esq., "but it is our role to perform a risk assessment of County practices. The goal is to have the resulting report serve as a vital tool for the Legislature and the Executive in ensuring the best possible controls are in place." Eriole added that "any valid risk assessment starts with giving all of its administrative units an opportunity to respond to subjective and objective questions about their present practices and their own understanding of the regulatory and management environment in which they operate."

The Comptroller's Risk Assessment team is led by Director of Internal Audit and Control, Alicia DeMarco, CPA, and Senior Auditors Elizabeth Weredyk and Randy Boughton, MBA.

###