



NEWS FROM THE OFFICE OF  
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## STRESS FREE

Current Indicators Yield Sound Financial Health For Ulster County

**Kingston, NY (July 6, 2016)** – Financial indicators and a statewide fiscal “stress test” have once again proven Ulster County to be financially fit. “Taxpayers should take comfort in knowing, that even in these challenging economic times, Administrative leadership and Legislative oversight have allowed Ulster County to avoid ever being categorized as operating under fiscal stress,” Comptroller Elliott Auerbach’s 2<sup>nd</sup> Quarter Report revealed.

The Report applied standards defined by New York State Comptroller Thomas DiNapoli and analyzed fund balance, debt and financial environmental statistics. The five year review noted that the health of the County was positively impacted by the one-time infusion of cash received after the sale of the County owned nursing facility, which enabled the County to maintain its economic vitality.

“Ulster County has not been designated as operating under a critical stress category since the implementation of the State’s Fiscal Stress Test,” said Comptroller Auerbach. “However, today’s financial well-being should not make us complacent in light of the potential shrinking fund balance and the hypothetical deficit spending as a result of the reduction in the amount of cash and salable assets,” stated Auerbach.

The Report can be found on the Comptroller’s website at [www.YourEyesonUlster.com](http://www.YourEyesonUlster.com) or <http://ulstercountyny.gov/comptroller/sites/default/files/6.30.2016%202Q%20Fiscal%20Stress.pdf>

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