

**Amending The Ulster County Capital Asset Policy**

Referred to: The Ways and Means Committee (Chairman Gerentine and Legislators Allen, Bartels, Belfiglio, Briggs, Maio, and Maloney)

Chairman of the Ways and Means Committee, Richard A. Gerentine, and Deputy Chairman Thomas J. Briggs offer the following:

WHEREAS, this resolution has been submitted by the County Executive on behalf of the Department of Finance; and

WHEREAS, the County has a significant investment in capital assets such as land, buildings, machinery, equipment and infrastructure; and

WHEREAS, it is necessary to ensure accurate reporting, accountability and operational efficiencies in managing these assets; and

WHEREAS, the Commissioner of Finance has requested the County Legislature adopt a written Capital Asset Policy, as amended, to provide policies and procedures for managing such assets and to comply with General Accepted Accounting Principals; now, therefore, be it

RESOLVED, that the County's written Capital Asset Policy be adopted, as amended, as filed with the Clerk of the Ulster County Legislature,  
and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES:

NOES:

Passed Committee: Ways and Means on February 9, 2016

FINANCIAL IMPACT:  
NONE