

**Amending The Ulster County Capital Asset Policy**

Referred to: The Ways and Means Committee (Chairman Gerentine and Legislators Allen, Bartels, Belfiglio, Briggs, Maio, and Maloney)

Chairman of the Ways and Means Committee, Richard A. Gerentine, and Deputy Chairman Thomas J. Briggs offer the following:

WHEREAS, this resolution has been submitted by the County Executive on behalf of the Department of Finance; and

WHEREAS, the County has a significant investment in capital assets such as land, buildings, machinery, equipment and infrastructure; and

WHEREAS, it is necessary to ensure accurate reporting, accountability and operational efficiencies in managing these assets; and

WHEREAS, the Commissioner of Finance has requested the County Legislature adopt a written Capital Asset Policy, as amended, to provide policies and procedures for managing such assets and to comply with General Accepted Accounting Principals; now, therefore, be it

RESOLVED, that the County's written Capital Asset Policy be adopted, as amended, as filed with the Clerk of the Ulster County Legislature,

and move its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 18                      NOES: 0  
(Absent: Legislators Briggs, Fabiano, Gerentine,  
Maloney, and Roberts)

Passed Committee: Ways and Means on February 9, 2016

FINANCIAL IMPACT:  
NONE

**Resolution No. 107      February 16, 2016**

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STATE OF NEW YORK

ss:

COUNTY OF ULSTER

I, the undersigned Clerk of the Legislature of the County of Ulster, hereby certify that the foregoing resolution is the original resolution adopted by the Ulster County Legislature on the 16<sup>th</sup> Day of February in the year Two Thousand and Sixteen, and said resolution shall remain on file in the office of said clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 17<sup>th</sup> Day of February in the year Two Thousand and Sixteen.

/s/ Victoria A. Fabella  
Victoria A. Fabella, Clerk  
Ulster County Legislature

Submitted to the County Executive this  
17<sup>th</sup> Day of February, 2016.

/s/ Victoria A. Fabella  
Victoria A. Fabella, Clerk  
Ulster County Legislature

Approved by the County Executive this  
25<sup>th</sup> Day of February, 2016.

/s/ Michael P. Hein  
Michael P. Hein, County Executive