

Authorizing The Chairman Of The Ulster County Legislature To Execute An Amendment To The Service Agreement With The Ulster County Resource Recovery Agency

Referred to: The Energy and Environment Committee (Chairman Loughran and Legislators Richard Parete, Rodriguez, Ronk, and Wawro), and The Ways and Means Committee (Chairman Gerentine and Legislators Allen, Belfiglio, Briggs, Gregorius, Maio, Maloney, and Richard Parete)

Legislators Richard A. Gerentine and John Parete offer the following:

WHEREAS, the County of Ulster and the Ulster County Resource Recovery Agency (RRA) have entered into and have previously amended the Service Agreement; and

WHEREAS, the Service Agreement expires on March 31, 2025; and

WHEREAS, the RRA has the ability to bond up to \$40 million dollars without County approval; and

WHEREAS, the RRA has issued bonds that currently amount to approximately \$12.1 million; and

WHEREAS, the County has a financial obligation to the RRA for any bonds it issues in the form of a net service fee; and

WHEREAS, the County, through its Legislature, has determined that, in the interest of protecting the health, safety, and welfare of Ulster County residents, the County should have greater involvement with the long-term debt incurred by the RRA due to the net-service fees; and

WHEREAS, the RRA has previously agreed to the County having oversight over the Agency's bonding authority; and

WHEREAS, the County and the RRA desire to amend the Service Agreement to achieve the purpose described above; now, therefore, be it

RESOLVED, that the Chairman of the Legislature is authorized to sign an amendment to the Service Agreement with the RRA that requires the RRA to obtain the Legislature's approval prior to issuing bonds in the amount of \$500,000 or more, in the form as filed with the Clerk of the Ulster County Legislature,

and move its adoption.

Resolution No. 260 July 21, 2015

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ADOPTED BY THE FOLLOWING VOTE:

AYES: 21 NOES: 1
(Noes: Legislator Wishnick)
(Absent: Legislator Maio)

Passed Committee: Ways and Means on July 15, 2015

Passed Committee: Energy and Environment on July 21, 2015

FINANCIAL IMPACT:
NONE

STATE OF NEW YORK
ss:
COUNTY OF ULSTER

I, the undersigned Clerk of the Legislature of the County of Ulster, hereby certify that the foregoing resolution is the original resolution adopted by the Ulster County Legislature on the 21st Day of July in the year Two Thousand and Fifteen, and said resolution shall remain on file in the office of said clerk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Ulster this 23rd Day of July in the year Two Thousand and Fifteen.

|s| Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

Submitted to the County Executive this
23rd Day of July, 2015.

Returned unsigned by the County Executive and
deemed adopted this 30th Day of July, 2015.

|s| Victoria A. Fabella
Victoria A. Fabella, Clerk
Ulster County Legislature

|unsigned|
Michael P. Hein, County Executive