

UCIDA

Ulster County Industrial Development Agency

**Ulster County Industrial Development Agency
Minutes
December 9, 2015**

A regular monthly meeting of the Ulster County Industrial Development Agency was held at 8:00 a.m., Wednesday, December 9, 2015, Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

Michael Horodyski	Chair
Robert Kinnin	Secretary
Floyd Lattin	Treasurer
John Livermore	Assistant Secretary
John Morrow	Vice Chair
Mary Sheeley	Member

The following agency members were excused (absent with notice):

James Malcolm	Assistant Treasurer
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Office of Economic Development Staff:

Linda Clark
Christopher Fury
Suzanne Holt

UCIDA Attorney and Bond Counsel:

A. Joseph Scott	Hodgson Russ LLP
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Chief Financial Officer:

Christopher Rioux

Additional Attendees:

Todd Erling	Hudson Valley Agri-Business Development Corporation
Geddy Sveikauskas	Ulster Publishing

The meeting was called to order at 8:00 a.m.

PLEDGE OF ALLEGIANCE

The members of the Agency participated in the Pledge of Allegiance to the flag.

READING OF THE UCIDA MISSION STATEMENT

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.

MINUTES

Motion John Morrow, seconded by Mary Sheeley, moved to approve the Minutes of the November 10, 2015, meeting. A copy of said Minutes is on file.

Vote: The motion was adopted. James Malcolm excused.

FINANCIALS

Motion Floyd Lattin, seconded by John Livermore, moved to approve the Financials for the period ending November 30, 2015. A copy of said Financials is on file.

Vote: The motion was adopted. James Malcolm excused.

COMMITTEE REPORTS

AUDIT COMMITTEE

The Audit Committee met at 7:30 a.m., Wednesday, December 9, 2015. Third quarter financials were reviewed and approved by the committee.

GOVERNANCE COMMITTEE

The Governance Committee met at 8:00 a.m., Thursday, December 3, 2015 for the annual review of the Agency's charters, bylaws and policies. A Policy Review report was presented to the members of the Agency for review and consideration at the January 13, 2016 meeting of the Agency. A copy of said Policy Review is on file.

A recommendation was made to hold a public hearing regarding the Agency's existing Uniform Tax Exemption Policy to solicit comments from the public. Comments and/or recommendations will then be considered by the Governance Committee. Potential dates will be considered at the January 13, 2016 meeting of the Agency.

READY2GO

No Report.

HUDSON VALLEY AGRI-BUSINESS

Mr. Todd Erling, Executive Director, Hudson Valley Agri-Business Development Corporation presented the Corporation's 2015 Activities Report, 2014 Audit, and 2015 Budget Review to the members of the Agency. A copy of said report is on file. The Agency requested the following: a more directed narrative as it pertains to Ulster County and Ulster County initiatives; background on who the private sources are and to be added to the Corporation's e-blast list.

A three year request for funding in the amount of \$25,000/per year was received. It was unanimously agreed that the request for funding be referred to the Ulster County Capital Resource Corporation for review and consideration.

OLD BUSINESS

Woodland Pond

Counsel reported that it was anticipated that the Woodland Pond matter would be before the members of the Agency at the January meeting.

NEW BUSINESS

The NYS Authorities Budget Office (ABO) will be attending the January 13, 2016 meeting of the Agency for the purpose of review of procurement and audit services.

New York State Economic Development Council

Motion: Floyd Lattin, seconded by Mary Sheeley, moved to approve the payment of the 2016 Annual Membership dues for the New York State Economic Development Council in the amount of \$750.

Vote: The motion was adopted. James Malcolm excused.

PUBLIC COMMENT

There were no individuals who requested the Privilege of the Floor.

ADJOURNMENT

Motion: Robert Kinnin, seconded by Mary Sheeley, moved to adjourn the meeting

Vote: The motion was adopted. James Malcolm excused.

The meeting was adjourned at 8:55 a.m.

Respectfully submitted,



Robert Kinnin
Secretary