

# UCCRC

Ulster County Capital Resource Corporation

## Ulster County Capital Resource Corporation Minutes October 14, 2015

A regular monthly meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, October 14, 2015, Karen Binder Library, 6<sup>th</sup> Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

### Roll Call:

The following agency members were present:

Michael Horodyski	Chair
Robert Kinnin	Secretary
Floyd Lattin	Treasurer
James Malcolm	Assistant Treasurer
John Morrow	Vice Chair
Mary Sheeley	Member

The following agency members were excused (absent with notice):

John Livermore	Assistant Secretary
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Office of Economic Development Staff:

Linda Clark  
Suzanne Holt

Chief Financial Officer:

Christopher Rioux

UCIDA Attorney and Bond Counsel:

A. Joseph Scott	Hodgson Russ LLP
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Additional Attendees:

None.

Chair Horodyski called the meeting to order at 8:47 a.m.

### READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

**MINUTES**

**Motion** John Morrow, seconded by Robert Kinnin, moved to approve the Minutes of the March 11, 2015, meeting. A copy of said Minutes is on file.

**Vote:** The motion was adopted. John Livermore excused

**FINANCIALS**

**Motion:** John Morrow, seconded by James Malcolm, moved to approve the financials for the period ending September 30, 2015. A copy of said financials is on file.

**Vote:** The motion was adopted. John Livermore excused.

**APPROVAL OF THE 2016-2019 BUDGET**

**Motion:** Robert Kinnin, seconded by Mary Sheeley, moved to approve the 2016-2019 Budget; a copy of said budget is on file.

**Vote:** The motion was adopted. John Livermore excused.

**PUBLIC COMMENT**

Chair Horodyski opened the meeting for public comment. There were no individuals who requested the Privilege of the Floor. The public comment section of the Agenda was closed.

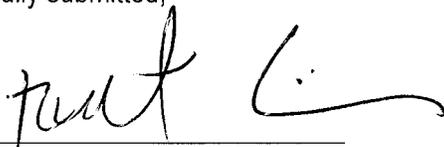
**ADJOURNMENT**

**Motion:** John Morrow, seconded by James Malcolm, moved to adjourn the meeting

**Vote:** The motion was adopted.

The meeting was adjourned at 9:00 a.m.

Respectfully submitted,



Robert Kinnin  
Secretary