ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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PUBLIC HEARING PURSUANT TO

SECTION 859-a OF

THE GENERAL MUNICIPAL LAW

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Town Hall Meeting Room Town of Shawangunk Town Hall 14 Central Avenue Wallkill, New York 12589

May 2, 2016 7:00 p.m.

BEFORE: MICHAEL HORODYSKI

The Chair

A P P E A R A N C E S:

MICHAEL HORODYSKI, Chair

A. JOSEPH SCOTT, UCIDA Counsel

STAFF:

Linda Clark

Chris Fury

SPEAKERS:

John Valk

Roger Rascoe

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2 THE CHAIR: Good evening, my name is 3 Michael Horodyski, and I am the Chairman of the 4 Ulster County Industrial Development Agency in 5 connection with the project which is the subject 6 of this Public Hearing.

7 Today I am holding this Public Hearing 8 to allow citizens to make a statement for the 9 record relating to the involvement of the agency 10 with a project for the benefit of Douglas H. 11 Posey, III, a New York Individual (the 12 "Company").

13 The Proposed Project consists of the 14 following: (A)(1) the acquisition of an interest 15 in an approximately 5.6 acre parcel of land 16 located at 2187 Bruynswick Road (Tax Map 17 99.2-7-1.00) in the Town of Shawangunk, Ulster 18 County, New York, together with one approximately 37,400 square feet of space 19 (collectively, the "Facility"), (2) the 20 21 reconstruction and renovation of the Facility 22 and (3) the acquisition and installation therein and thereon of certain machinery and equipment 23 24 (the "Equipment") (the Land, the Facility and 25 the Equipment being collectively referred to as

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the "Project Facility"), all of the foregoing to 2 3 constitute an agri-tourism business facility to include lodging, restaurant, meeting/event 4 5 areas, bar, pool, sauna, greenhouse, and other б directly and indirectly related activities; (B) 7 the granting of certain "financial assistance" within the meaning of Section 854(1) of the Act 8 with respect to the foregoing, including 9 10 potential exemptions from certain sales and use 11 taxes, real property taxes, real estate transfer 12 taxes and mortgage recording taxes; and (C) the 13 lease with an obligation to purchase or sale of 14 the Project Facility to the Company or such 15 other person as may be designated by the Company 16 and agreed upon by the Agency.

17 The Executive Director of the Agency 18 caused notice of this Public Hearing to be (A) mailed on April 20, 2016 to the chief executive 19 20 officers of Ulster County, the Town of 21 Shawangunk, and the Wallkill Central School 22 District and (B) published on April 20th, 2016 in The Daily Freeman, a newspaper of general 23 24 circulation available to the residents of the 25 Town of Shawangunk, Ulster County, New York. In

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2	addition, the Executive Director of the Agency
3	caused notice of this Public Hearing to be
4	posted on April 20th, 2016 on a public bulletin
5	board located at the Town of Shawangunk Town
6	Hall, 14 Central Avenue, Wallkill, in the Town
7	of Shawangunk, Ulster County, New York and on
8	the Agency's website on April 29th, 2016.
9	Copies of the notice of this Public
10	Hearing are available on the table.
11	Now, unless there is any objection, I
12	am going to suggest the waiving of this full
13	reading of the notice of this Public Hearing,
14	and instead request that the full text of the
15	notice of this Public Hearing be inserted into
16	the record of this Public Hearing.
17	The comments received today at this
18	Public Hearing will be presented to the members
19	of the Agency at or prior to the meeting at
20	which the members of the Agency will consider
21	whether to approve the undertaking of the
22	Project by the Agency and the granting by the
23	Agency of any financial assistance in excess of
24	\$100,000 with respect to this Project.
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Proceedings 5/2/2016 1 2 indicated that written comments could be 3 addressed to: Suzanne Holt, the Director, Office of Economic Development of the Agency. 4 5 No written comments have been received by the б Agency prior to this Public Hearing. 7 I will now open this Public Hearing 8 for public comment at 7:04 p.m. By way of operating rules, if you wish 9 10 to make a comment, please raise your hand and I 11 will call on you. Please wait to be recognized, 12 once recognized, please stand and state your 13 name and address for the record. Please keep 14 your comments to three to five minutes so that 15 all those present today may have a chance to 16 comment for the record.

Obviously, at this point, if we go over the three to five minute rule, it will be quite okay. If your comments mirror those of someone who has already spoken, you may so indicate and then relinquish the podium to another speaker so that all views represented at this meeting may be heard.

24 When everyone has had the opportunity 25 to speak, I will conclude this Public Hearing.

Schmieder & Meister Inc. (845) 452-1988

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1 A record of this Public Hearing will be prepared 2 3 and reviewed by the members of the Agency in connection with the Agency's consideration of 4 5 the Proposed Project.

Again, the purpose of this Public б 7 Hearing is to solicit public comment. We are not here to answer questions. However, we will 8 in the course of this Public Hearing consider 9 10 questions if we have information to answer the 11 questions and there is sufficient time to consider such questions. 12

I will now ask if there is anyone in 13 14 attendance who wishes to comment on either the 15 nature, location, or the proposed financial 16 assistance being contemplated by the Agency with 17 respect to the Proposed Project.

18 For the record, please state your name and indicate your comments on either the 19 20 Proposed Project or the proposed financial 21 assistance being contemplated by the Agency with 22 respect to the Proposed Project. 23 We will open for comments. 24 MR. VALK: John Valk, Supervisor. We

25 are very excited. We worked very hard to change

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-	11000000111gb 3/2/2010
2	the zoning on this to allow this project to
3	happen. I know we even had a board member
4	suggest that we go for IDA funding. I just have
5	a concern. I kind of thought it would be tax
6	exempt on the property tax, you know, as opposed
7	to a PILOT, and I really have no knowledge of
8	the process. The tax exempt, I do, but the
9	PILOT
10	THE CHAIR: Right now, the way it's
11	proposed based on the application is that for
12	the first five years, I think the existing
13	assessment is a \$39,000 tax bill. That would
14	stay for the first five years. So any
15	improvements, obviously, that they make to the
16	property, you wouldn't get benefit of those
17	MR. VALK: Well, that's the whole
18	plan
19	THE CHAIR: Now, in year six, that
20	payment goes from \$39,000 to about \$70,000, so
21	an additional \$30,000, and then that works its
22	way up from there to year 15 where you're
23	basically at a 100 percent. And that's \$114,000
24	PILOT payment plus a
25	MR. VALK: I understand the concept

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2	because it would be in the infancy of any
3	capital growth, and I have to complement the
4	proposed investors here. It's going to improve
5	a piece of property that has fallen into
6	disrepair, and I think it will benefit the
7	neighborhood and everything else. We are very
8	much in favor of it.
9	THE CHAIR: Thanks.
10	Any other comments?
11	MR. RASCOE: Roger Rascoe, 2533
12	Bruynswick Road. We live up the road from the
13	place. I'm also the Secretary Treasurer for the
14	Fire District, which is right around the corner
15	from there, and I'm also a member of our Zoning
16	Board here. I have been on the Zoning Board for
17	a number of years and we have not had any
18	development in our community that we can really
19	speak of, and it's refreshing to see that we
20	have an opportunity now for someone to invest
21	and improve our property. And anything that the
22	IDA Board can do to help this project along, I
23	would be 100 percent in favor of that, and I
24	thank the Applicant for joining our Town and,
25	you know, interested in making our community a

Proceedings 5/2/2016 better place. THE CHAIR: Any other comments? Just in an effort to make sure we don't have any late arrivals, we'll probably leave this open somewhere -- let's say until 7:20. If nobody comes in before 7:20, we'll end up closing. (Whereupon, a break was taken.) THE CHAIR: So if there are no further comments, I will now close this public hearing at 7:20 p.m. Thank you all for attending. (Times noted: 7:20 p.m.)

1	Proceedings 5/2/2016
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3	CERTIFICATION
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6	I, BARBARA ULBRICH, Court Reporter
7	and Notary Public within and for the
8	State of New York, hereby certify that I
9	recorded stenographically the
10	proceedings herein at the time and place
11	noted in the heading hereof, and that
12	the foregoing transcript is true and
13	accurate to the best of my ability,
14	knowledge and skill.
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17	Barbara Ulbrich
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19	BARBARA ULBRICH
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ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGESICOTION 859-a OF THE GENERAL MUNICIPAL LAW
PUBLIC HEARING PURSUANT TOMay 2, 2016

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ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGE**SICO**TION 859-a OF THE GENERAL MUNICIPAL LAW PUBLIC HEARING PURSUANT TO May 2, 2016

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