

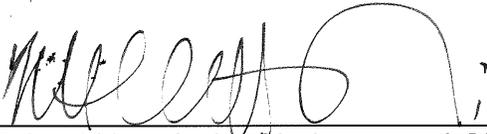
# UCCRC

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Ulster County Capital Resource Corporation

## 2014 REAL PROPERTY REPORT

The Ulster County Capital Resource Corporation had no investments to report in 2014.

A handwritten signature in black ink, appearing to read "Michael Horodyski", written over a horizontal line.

Michael Horodyski, Chairman and CEO