

UCCRC

Ulster County Capital Resource Corporation

Ulster County Capital Resource Corporation Minutes February 13, 2013

A regular monthly meeting of the Ulster County Capital Resource Corporation was held at 10:15 a.m., Wednesday, February 13, 2013, Legislative Chambers, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following Corporation members were present:

Robert Kinnin	Assistant Chair/Assistant Secretary
Michael Horodyski	Assistant Chair/Assistant Secretary
James Malcolm	Assistant Chair/Assistant Secretary
John Morrow	Secretary
David O'Halloran	Chair
Steve Perfit	Treasurer

The following Corporation member was absent:

Paul Colucci	Assistant Chair/Assistant Secretary
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UCDC Staff:

Linda Clark
March Gallagher

UCIDA Attorney and Bond Counsel:

A. Joseph Scott	Hodgson Russ LLP
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Others:

None.

Chair David O'Halloran called the meeting to order at 10:15 a.m.

PUBLIC COMMENT

Chair O'Halloran opened the meeting for Public Comment. There being no individual(s) requesting the privilege of the floor, Chair O'Halloran closed the Public Comment segment of the Agenda.

MINUTES

Motion: Michael Horodyski, seconded by James Malcolm, moved to approve the Minutes of the November 21, 2012 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted.

FINANCIALS

Motion: Steve Perfit, seconded by Michael Horodyski, moved to approve the financials for the period ending December 31, 2012. A copy of said Financials is on file.

Vote: The motion was adopted.

It was noted that there were outstanding accounts receivable from the Non-Profit Luncheon held in 2011 for M&T Bank and Provident Bank. The outstanding balances will be addressed by March Gallagher and David O'Halloran.

RESOLUTIONS

2013 Annual Housekeeping Resolution

RESOLUTION APPROVING CERTAIN APPOINTMENTS AND ADMINISTRATIVE MATTERS OF THE CORPORATION

Motion: Michael Horodyski, seconded by Robert Kinnin, moved to approve said resolution as follows:

Confirmation of Regular Corporation Meeting Schedule	9:00 a.m. the second Wednesday of each month
Officers of the Corporation	David O'Halloran, Chairman Steve Perfit, Treasurer John Morrow, Secretary Paul Colucci, Vice Chairman/Assistant Secretary Michael Horodyski, Vice Chairman/Assistant Secretary Robert Kinnin, Vice Chairman/Assistant Secretary James Malcolm, Vice Chairman/Assistant Secretary
Appointment of Chief Executive Officer and Staff to the Corporation	David O'Halloran, CEO
Appointment of Chief Financial Officer to the Corporation	Burton Gulnick, Jr., CFO
Staff of the Corporation	Ulster County Office of Business Services
Appointment of Accounting Firm of the Corporation	Teal, Becker & Chiamonte, CPAs
Appointment of Corporation Counsel and Bond Counsel	Hodgson Russ LLP
Appointment of Bank of the Corporation and Accounts	Key Bank and M&T Bank
Approval and Confirmation of Corporation Policies	Mission Statement Code of Ethics Compensation Policy Defense and Indemnification Policy Fee Schedule Policy Investment and Deposit Policy Procurement Policy Property Disposition Policy Travel Policy and Reconciliation of Expense Uniform Tax Exemption Policy Uniform Tax Policy Matrix Whistleblower Policy
Appointment of Contract Officer	David O'Halloran
Appointment of Investment Officer	David O'Halloran
Appointment of Governance Committee Members	John Morrow, Chair Robert Kinnin James Malcolm
Appointment of Audit Committee Members	Steve Perfit, Chair Paul Colucci Michael Horodyski
Appointment of Finance Committee Members	David O'Halloran, Chair Paul Colucci

	Michael Horodyski Robert Kinnin James Malcolm John Morrow Steve Perfit
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Vote: The motion was adopted.

2013 CONTRACT FOR THE ADMINISTRATION OF THE CORPORATION

Chair O'Halloran stated that he had signed the 2013 Agreement for the Administration of the Corporation. The administration fee for 2013 is \$5,000. A copy of said Agreement is on file.

OLD BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

Motion: James Malcolm, seconded by Robert Kinnin, moved to adjourn.

Vote: The motion was adopted.

Meeting adjourned at 10:30 a.m.

Respectfully submitted,

John Morrow
Secretary