

UCCRC

Ulster County Capital Resource Corporation

**Ulster County Capital Resource Corporation
Minutes
Special Meeting
March 28, 2014**

A special meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on March 28, 2014, Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following agency members were present:

Paul Colucci	Assistant Chair/Assistant Secretary
Michael Horodyski	Chair – (via telephone) ¹
Robert Kinnin	Assistant Chair/Assistant Secretary
John Morrow	Secretary
Steve Perfit	Treasurer

The following agency members were absent:

James Malcolm	Assistant Chair/Assistant Secretary
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Offices of Business Services Staff:

Linda Clark
Suzanne Holt

Ulster County Finance Office:

Christopher Rioux	Deputy Commissioner Finance
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UCIDA Attorney and Bond Counsel:

A. Joseph Scott	Hodgson Russ LLP
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Additional Attendees:

Katherine Doran	Teal Becker & Chiamonte
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The meeting was called to order at 8:30 a.m.

Motion: John Morrow, seconded by Robert Kinnin, moved to appoint Steve Perfit Acting Chair for the purpose of conducting the March 28, 2014 meeting.

Vote: The motion was adopted.

READING OF THE UCCRC MISSION STATEMENT

Acting Chair Perfit read the Mission Statement of the Agency.

¹ PLEASE NOTE: Michael Horodyski did not vote on any motions.

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

PUBLIC COMMENT

Acting Chair Perfit opened the meeting for public comment. No member of the general public in attendance expressed a wish to have the Privilege of the Floor. Acting Chair Perfit closed Public Comment.

2013 AUDIT

Motion Steve Perfit, seconded by John Morrow, moved to approve the recommendation of the Audit Committee to approve the 2013 Audit as prepared by Teal, Becker & Chiamonte, the 2013 Investment Report, the 2013 Real Property Report, the 2013 Annual Report/ MD&A, and 2013 Internal Controls Assessment.

Vote: The motion was adopted.

ADJOURNMENT

Motion: John Morrow, seconded by Steve Perfit, moved to adjourn the meeting

Vote: The motion was adopted.

The meeting was adjourned at 8:35 a.m.

Respectfully submitted,

John Morrow
Secretary