

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of August 31, 2017

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 2.16
1003	M&T Equipment Reserve	227.55
1004	M&T NOW	325,860.68
1016	Cash with Escrow Agent	25,000.00
	Total Cash	351,090.39
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	-
1120	Due From Other Funds	-
1121	Due from Ulster County	-
1123	Due from IDA	-
1126	Due from Town of Esopus	-
	Total Receivables	-
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	-
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 351,090.39

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ -
1360	Due to Other Funds	-
1380	Deferred Revenue	71,950.20
	Total Liabilities	71,950.20
1500	Net Assets	279,140.19
	Total Net Assets	279,140.19
	Total Liabilities & Net Assets	\$ 351,090.39

Revenues

Account #	Account Name	Month Ending August 2017 Actual	2017 Year to Date Actual	2017 Budget	2017 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ 420.00	\$ 1,920.00	\$ 10,500.00	\$ (8,580.00)
1601	Application Fees	-	400.00	400.00	-
1654	Educational Events	-	-	5,000.00	(5,000.00)
1720	UCIDA - Marketing Support	-	5,000.00	5,000.00	-
1730	Ulster County Subsidy	-	-	125,000.00	(125,000.00)
1745	U.C. - Ellenville Million	3,900.00	63,538.36	900,000.00	(836,461.64)
1780	Interest Income	8.05	67.18	100.00	(32.82)
1783	Miscellaneous Income	-	-	-	-
1784	Copier Reimbursement	-	-	1,800.00	(1,800.00)
	Total Revenues	\$ 4,328.05	\$ 70,925.54	\$ 1,047,800.00	\$ (976,874.46)

Expenses

Account #	Account Name	Amount	Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	3,989.79	5,500.00	1,510.21
1822	Miscellaneous Contractual Expenses	-	-	4,700.00	4,700.00
1830	Marketing Campaign	29,355.62	29,530.62	95,000.00	65,469.38
1830-33	Marketing - Educational Events	-	-	7,800.00	7,800.00
1860	Office Expense	27.00	2,789.72	4,000.00	1,210.28
1860-01	Office - Equipment Lease	-	2,286.51	1,800.00	(486.51)
1880-03	Professional Fees - Legal	40.00	80.00	5,000.00	4,920.00
1880-04	Professional Fees - Accounting	-	11,774.01	14,000.00	2,225.99
1880-11	Professional Fees - Real Estate	-	-	-	-
1890-00	Dues, Fees & Subscriptions	-	10,000.00	10,000.00	-
2005	Ellenville Million	3,900.00	63,538.36	900,000.00	836,461.64
1620-00	Depreciation	-	-	-	-
	Total Expenses	\$ 33,322.62	\$ 123,989.01	\$ 1,047,800.00	\$ 923,810.99
	NET INCOME/(LOSS)	\$ (28,994.57)	\$ (53,063.47)	\$ -	\$ (53,063.47)