ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY, A COMPONENT UNIT OF THE COUNTY OF ULSTER

FINANCIAL STATEMENTS

DECEMBER 31, 2010

TABLE OF CONTENTS

	Page
Independent Auditors' Report	1-2
Management's Discussion And Analysis	3-5
Balance Sheets	6
Statements Of Revenues, Expenses, And Changes In Net Assets	7
Statements Of Cash Flows	8
Notes To Financial Statements	9-12
Annual Report	13-72
Investment Report	73-74
Procurement Report	75-78

	Schedule Number
REQUIRED SUPPLEMENTARY INFORMATION	
Schedule Of Revenues And Expenses - Budget (Non-GAAP Basis) And Actual	I
Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*	

TEAL
BECKER
& CHIARAMONTE
CPAS, P.C.

7 Washington Square, Albany, NY 12205
518-456-6663 / FAX 518-456-3975
www.tbccpa.com

The Chairman and Board of Directors
Ulster County Industrial Development Agency,
a Component Unit of the County of Ulster
Kingston, New York

Independent Auditors' Report

We have audited the accompanying financial statements of the governmental activities and the business-type activities of the Ulster County Industrial Development Agency, a Component Unit of the County of Ulster (the Agency), as of and for the year ended December 31, 2010, which collectively comprise the Agency's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Agency's management. Our responsibility is to express opinions on these financial statements based on our audit. The financial statements of the Agency as of December 31, 2009, were audited by other auditors whose report dated May 20, 2010, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the business-type activities of the Agency, as of December 31, 2010, and the respective changes in financial position and, cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards,* we have also issued our report dated March 30, 2011, on our consideration of the Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 5 and Schedule I be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audits were conducted for the purpose of forming opinions on the financial statements that collectively comprise the Agency's financial statements as a whole. The accompanying Governance information and additional schedules presented on pages 13 through 21, are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The Governance information and additional schedules presented on pages 13 through 21 have not been subjected to the auditing procedures applied in the audits of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Tait Becker & Chiaramonte CPAs P.C.

Albany, New York
March 30, 2011

2010 ANNUAL REPORT - MANAGEMENT DISCUSSION AND ANALYSIS

Introduction

Our discussion and analysis of Ulster County Industrial Development Agency's financial performance provides an overview of the agency's financial activities for the fiscal year ended December 31, 2010. Please read it in conjunction with the agency's financial statement that follows this discussion and analysis. Ulster County Industrial Development Agency (UCIDA) is a New York State public authority and industrial development agency operating in the County of Ulster, New York. This summary discussion and analysis includes only the financial and general business of the agency.

Financial Highlights

The Agency's net assets have decreased by $46,047 (or 10.9%) as a result of operations in 2010.

In 2010, operating revenue increased by $20,777 from the end of 2009 (or 20.2%).
In 2010, operating expenses decreased $35,004 from the end of 2009 (or 17.0%).

Agency Highlights

The agency closed on two new projects during the year ended December 31, 2010, and did restructure one other existing project; in total generating $122,000 in administrative fees. The County of Ulster should benefit by the increase of 51 new jobs these projects will provide, as well as 85 construction jobs.

Using This Annual Report

This annual report consists primarily of the Balance Sheets, Statement of Revenues, Expenses and Changes of Net Assets and the Statement of Cash Flows, which provide information about the activities of the Agency only.

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The statements report the Agency's net assets and changes in them. One way to measure the Agency's financial position is to look at the net assets - the difference between assets and liabilities.

Condensed Comparative Financial Statements and Analysis

The Agency's net assets at the end of 2010 were $377,201, a decrease of $46,047 from $423,248 in 2009.

Our analysis below focuses on net assets (Table 1) and the changes in net assets (Table 2).

Table 1 - Net Assets

	2010	2009
Current Assets	$377,294	$430,745
Current Liabilities	$ 93	$ 7,497
Unrestricted Net Assets	$377,201	$423,248
Total Net Assets	$377,201	$423,248

Current Assets

Cash totals at the end of 2010 were $376,819 versus $430,284 at the end of 2009. The decrease in cash was a direct consequence of funding the operating deficit. Prepaid expenses at the end of 2010 totaled $475 versus $461 at the end of 2009.

Current Liabilities

This year there were outstanding payables of $93 compared to last year's $7,497. The decrease was due to the repeal of the tax assessed on IDA's by New York State.

Table 2 - Changes in Net Assets

	2010	2009
Revenue		
Application fees	$ 2,000	$ 2,000
Administration fees	$122,000	$ 101,223
Interest income	$ 1,164	$ 2,441
Total Revenues	$125,164	$ 105,664
Expenses		
Operating expenses	$171,211	$ 206,215
Total Expense	$171,211	$ 206,215
Change In Net Assets	$ (46,047)	$(100,551)

The Agency's revenues in 2010 were $125,164 versus $105,664 in 2009. Expenses in 2010 were $171,211 versus $206,215 in 2009. The revenue increase in 2010 from 2009 was caused by a larger project closing in 2010. The expenses were reduced in 2010 predominantly due to a $23,750 decrease in grants given out, and a $6,997 reversal of a 2009 accrued NYS IDA tax assessment.

Economic Factors and Next Year's Budget

One of the most important questions asked about the Agency's finances is, "Are the financials transparent and accurate?" The financial records are a matter of public record under the Freedom of Information Law and are therefore transparent. In addition, the Agency's new website provides extensive access into the agency's budget, board of directors, and policies.

The main economic factor considered when creating the 2011 budget was to budget revenue based on projects already in the pipeline, and in keeping with the encouraging increase in project applications seen in 2009 and 2010. The expense budget was increased primarily for real estate development and grants supported by the revenue increase. The 2011 budget has no draw on prior year's cash.

Contacting UCIDA Financial Administrator

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Agency's finances and to show the Agency's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Ulster County Industrial Development Agency, 5 Development Court, Kingston, NY, 12401.

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY,
A COMPONENT UNIT OF THE COUNTY OF ULSTER

Balance Sheets

December 31

		2010	2009
Assets			
Current assets:			
Cash and cash equivalents	371,770	$ 376,819	$ 430,284
Prepaid expenses	497	475	461
A/R	1000		
Total Assets	373,267	$ 377,294	$ 430,745
Liabilities And Net Assets			
Current liabilities:			
Accounts payable (Note 2)	0	$ 93	$ 7,497
Total liabilities	0	93	7,497
Net assets (Note 4)	373,267	377,201	423,248
Total Liabilities And Net Assets	373,267	$ 377,294	$ 430,745

The accompanying notes are an integral part of these financial statements

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY,
A COMPONENT UNIT OF THE COUNTY OF ULSTER

Statements Of Revenues, Expenses, And Changes In Net Assets

For The Years Ended December 31

	2010	2009
Operating revenues:		
Fees	$ 124,000	$ 103,223
Total operating revenues	124,000	103,223
Operating expenses:		
Contractual expenses	111,211	122,465
Grant expenses	60,000	83,750
Total operating expenses	171,211	206,215
Operating loss	(47,211)	(102,992)
Other revenues:		
Interest income	1,164	2,441
Total other revenues	1,164	2,441
Net loss	(46,047)	(100,551)
Net assets - beginning	423,248	523,799
Net Assets - Ending	$ 377,201	$ 423,248

The accompanying notes are an integral part of these financial statements

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY,
A COMPONENT UNIT OF THE COUNTY OF ULSTER

Statements Of Cash Flows

For The Years Ended December 31

	2010	2009
Cash Flows For Operating Activities:		
Receipts from fees	$ 124,000	$ 103,223
Payment for prepaid expenses	(14)	-
Payments for grant expenses	(60,000)	(83,750)
Payments for contractual expenses	(118,615)	(115,468)
Net cash used by operating activities	(54,629)	(95,995)
Cash Flows From Investing Activities:		
Interest	1,164	2,441
Net cash provided by investing activities	1,164	2,441
Net decrease in cash and cash equivalents	(53,465)	(93,554)
Balances - beginning of year	430,284	523,838
Balances - End Of Year	$ 376,819	$ 430,284
Reconciliation Of Operating Loss To Net Cash Used By Operating Activities:		
Operating loss	$ (47,211)	$ (102,992)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
Prepaid expenses	(14)	-
Accounts payable	(7,404)	6,997
Net Cash Used By Operating Activities	$ (54,629)	$ (95,995)

The accompanying notes are an integral part of these financial statements

Note 1: Organization And Summary Of Significant Accounting Policies

Organization

The Ulster County Industrial Development Agency, (the Agency), a public benefit corporation created by State legislation, is a component unit of the County of Ulster, New York, and commenced operations in 1978. The Agency's purpose is to promote the advancement of job opportunities, health, general prosperity, and economic welfare of the people of the State of New York, to attract commerce and industry, and to retain areas adaptable for commercial and/or industrial purposes. Additionally, the Agency's purpose is to promote, develop, encourage, and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping, and furnishing of industrial, manufacturing, warehousing, commercial, and research facilities. The Agency also has the power to acquire, construct, reconstruct, lease, sell, improve, maintain, equip, or furnish certain properties and facilities. The members of the Agency are appointed by the County of Ulster's legislature. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters.

Summary of significant accounting policies

(a) Basis of presentation

The Agency utilizes the accrual basis of accounting wherein revenue is recognized when earned and expenses are recognized when incurred. The accompanying financial statements of the Agency have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) for governments as prescribed by the *Government Accounting Standards Board (GASB)*, which is the primary standard setting body for establishing governmental accounting and financial principles.

(b) Cash and cash equivalents

The Agency's investment policies are governed by State statutes. The Agency's funds must be deposited in FDIC insured commercial banks or trust companies located within the State. The Agency is authorized to use demand accounts and certificates of deposit.

Collateral is required for demand deposits and certificates of deposit for all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipalities and school districts.

Note 1: Organization And Summary Of Significant Accounting Policies (Continued)

At December 31, 2010, the carrying amount of the Agency's deposits, including cash in a checking account, a money market account, and a certificate of deposit is $376,819. The insured and collateral status of the year end bank balances are as follows:

Status of bank balances:	
Covered by federal deposit insurance	$421,955
Total Bank Balances	$421,955

(c) Statement of cash flows and cash equivalents

The Agency follows *Governmental Accounting Standards* (GASB) Statement No. 34, which requires the reporting of cash flows under the direct method of cash flow reporting. The Agency elected to report cash flows under the direct method. For purposes of the statements of cash flows, the Agency considers all highly liquid debt instruments with original maturities of three months or less to be cash equivalents in accordance with GASB Statement No. 9.

(d) Property and equipment

The Agency capitalizes all expenditures for property and equipment in excess of $1,000. There were no additions of property and equipment during the year.

(e) Industrial Development Revenue Bonds

The Agency may issue Industrial Development Revenue Bonds. The Bonds are special obligations of the Agency payable solely from revenue derived from the leasing, sale, or other disposition of a project. As explained more fully in Note 3, there is no liability to the Agency; therefore, the obligations are not accounted for in the accounts of the Agency.

(f) Income taxes

The Agency is exempt from federal, state, and local income taxes.

Note 1: Organization And Summary Of Significant Accounting Policies (Continued)

(g) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Note 2: Accounts Payable

At December 31, 2009, the Agency's accounts payable included charges from New York State representing the Agency's share of central governmental cost recovery. The authorization to levy this charge is codified in Public Authorities Law Section 2975-A. The charge was based upon operating revenue generated in 2008, and resulted in an expense accrual of $6,997 for the year then ended.

In March 2010, several New York State Senators introduced Bill 6962 repealing the cost recovery charge originally assessed against the Agency a month before. The expense of $6,997 accrued at December 31, 2009 was reversed.

Note 3: Industrial Development Revenue Bond Transactions

Industrial Development Revenue Bonds issued by the Agency are secured by property which is leased to private companies. The debt is retired by the lease payments. The bonds are not obligations of the Agency or New York State, and the Agency does not record related activity in its accounts. The Agency acts merely as a financing conduit. For providing this service, the Agency receives an administrative fee. Such administrative fee income is recognized immediately upon issuance of bonds. From time to time, the Agency may collect amounts due to the State for amounts other than bond administration fees. Industrial Development Revenue Bonds outstanding as of December 31, 2010 total $125,773,066.

Note 4: Net Assets

At December 31, unrestricted net assets included funds designated as follows:

	2010	2009
Hudson Valley Center for Innovation	$25,000	$ 25,000
Shovel Ready Grant	21,250	31,250
Hudson Valley Film Commission	20,000	50,000
Ulster County Development Corporation - Foreign Trade Zone	15,000	15,000
Kingston - Ulster EZ	-	10,000
Total	$81,250	$131,250

Note 5: Related Party Transactions

The Agency is administered by the Ulster County Development Corporation (UCDC). As the administrator, it receives 50% of fees charged when projects are completed through the Agency. However, the Agency will pay UCDC a minimum of $85,000 per year whether or not project administration fees generate that level of revenue. For the years ended December 31, 2010 and 2009, administrative fees paid were $85,000 for each year.

Note 6: Commitments

The Agency has committed $50,000 to the Shovel Ready Fund administered by Ulster County Development Corporation. In return for administering this fund the Agency is also obligated to pay a 1% administrative fee. These funds are available to Ulster County municipalities to conduct industrial area feasibility studies. To date, $28,750 of grants were provided.

Note 7: Change In Presentation

Certain items in the December 31, 2009 financial statements have been changed to conform with the December 31, 2010 financial statement presentation. These changes had no effect on net loss or net assets.

nual Report for Ulster County Industrial Development Agency
iscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

overnance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	www.ulstercountyida.com
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	www.ulstercounty.com
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2800(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	www.ulstercountyida.com
8. Has the Authority mission statement been revised and adopted during the reporting period?	Yes	N/A
9. Attach the Authoritys measurement report, as required by section 2824-a of Public Authorities Law and provide the URL?	www	N/A

nnual Report for Ulster County Industrial Development Agency
'iscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	No	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		www.ulstercountyida.com
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.ulstercountyida.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	www.ulstercountyida.com
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	www.ulstercountyida.com
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	

Board of Directors Listing

Name	Hauspurg, Daniel	Name	O'Halloran, David
Chair of Board	No	Chair of Board	Yes
If yes, Chairman Designated by		If yes, Chairman Designated by	Elected by Board
Term Start Date	01/01/2009	Term Start Date	01/01/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By		Appointed By	
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes	Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Annual Report for Ulster County Industrial Development Agency
Fiscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Board of Directors Listing

Name	Morrow, John R	Name	Perfit, Steve
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	01/01/2009	Term Start Date	01/01/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By		Appointed By	
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes	Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	Yes	Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Finkle, Steve	Name	Pezzo, John
Chair of Board	No	Chair of Board	No
If yes, Chairman Designated by		If yes, Chairman Designated by	
Term Start Date	12/16/2009	Term Start Date	08/12/2009
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No	Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local	Nominated By	Local
Appointed By		Appointed By	
Confirmed by Senate		Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes	Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	No	Complied with Training requirement of Section 2824 ?	No
Does the board member/designee also hold an elected or appointed state gove	No	Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No	Does the board member/designee also hold an elected or appointed municipal government Position?	No

Board of Directors Listing

Name	Malcolm, James
Chair of Board	No
If yes, Chairman Designated by	
Term Start Date	01/01/2009
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Appointed By(Name of Ex-officio Board member)	No
Nominated By	Local
Appointed By	
Confirmed by Senate	
Has the board member/designee signed the acknowledgement of fuduciary duty?	Yes
Complied with Training requirement of Section 2824 ?	Yes
Does the board member/designee also hold an elected or appointed state gove	No
Does the board member/designee also hold an elected or appointed municipal government Position?	No

Annual Report for Ulster County Industrial Development Agency
Fiscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga-ining Unit	Full Time/ Part Time	Exempt Indi-cator	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compens-ation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
This authority has indicated that it has no staff during the reporting period.																

Annual Report for Ulster County Industrial Development Agency
Fiscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Benefit Information

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Malcolm, James	Board of Directors												X	
Pezzo, John	Board of Directors												X	
Finkle, Steve	Board of Directors												X	
Hauspurg, Daniel	Board of Directors												X	
Morrow, John R	Board of Directors												X	
O'Halloran, David	Board of Directors												X	
Perfit, Steve	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Membership	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other

No Data has been entered by the Authority for this section in PARIS

nual Report for Ulster County Industrial Development Agency
iscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

ubsidiary/Affiliate Verification

s the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes

re there other affiliates or subsidiaries of the authority that are active, not included in the PARIS reports submitted by this auth No

Name of Subsidiary/Affilliate	Status	Requested Changes

ubsidiary/Affiliate Creation

Name of Subsidiary/Affilliate	Establishment Date	Entity Purpose

ubsidiary/Affiliate Termination

Name of Subsidiary/Affilliate	Termination Date	Termination Reason	Proof Termination

No Data has been entered by the Authority for this section in PARIS

ummary Financial Information

SUMMARY STATEMENT OF NET ASSETS

ssets	
Current Assets	
Cash and cash equivalents	$376,819
Investments	$0
Receivables, net	$0
Other assets	$475
Total Current Assets	$377,294
Noncurrent Assets	
Restricted cash and investments	$0
Long-term receivables, net	$0
Other assets	$0
Capital Assets	
Land and other nondepreciable property	$0
Buildings and equipment	$0
Infrastructure	$0
Accumulated depreciation	$0
Net Capital Assets	$0
Total Noncurrent Assets	$0
Total Assets	**$377,294**

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities	
Current Liabilities	
Accounts payable	$93
Pension contribution payable	$0
Other post-employment benefits	$0
Accrued liabilities	$0
Deferred revenues	$0
Bonds and notes payable	$0
Other long-term obligations due within one year	$0
Total Current Liabilities	$93
Noncurrent Liabilities	
Pension contribution payable	$0
Other post-employment benefits	$0
Bonds and notes payable	$0
Long Term Leases	$0
Other long-term obligations	$0
Total Noncurrent Liabilities	$0
Total Liabilities	**$93**
Net Asset (Deficit)	
Net Asset	
Invested in capital assets, net of related debt	$0
Restricted	$0
Unrestricted	$377,201
Total Net Assets	**$377,201**

ummary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Operating Revenues	
Charges for services	$124,000
Rental & financing income	$0
Other operating revenues	$0
Total Operating Revenue	**$124,000**
Operating Expenses	
Salaries and wages	$0
Other employee benefits	$0
Professional services contracts	$85,000
Supplies and materials	$1,104
Depreciation & amortization	$0
Other operating expenses	$25,107
Total Operating Expenses	$111,211
Operating Income (Loss)	**$12,789**
Nonoperating Revenues	
Investment earnings	$1,164
State subsidies/grants	$0
Federal subsidies/grants	$0
Municipal subsidies/grants	$0
Public authority subsidies	$0
Other nonoperating revenues	$0
Total Nonoperating Revenue	**$1,164**

ummary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

Nonoperating Expenses	
Interest and other financing charges	$0
Subsidies to other public authorities	$0
Grants and donations	$60,000
Other nonoperating expenses	$0
Total Nonoperating Expenses	**$60,000**
Income (Loss) Before Contributions	**($46,047)**
Capital Contributions	$0
Change in net assets	($46,047)
Net assets (deficit) beginning of year	$423,248
Other net assets changes	$0
Net assets (deficit) at end of year	$377,201

nnual Report for Ulster County Industrial Development Agency
iscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

urrent Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

ew Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt

Program:

Project	Amounts		CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance ($)	PACB Project	URL
Partitio n Street	Refunding	0.00		12/01/2010		Negotiated	4.69	Fixed	20	244,430.50		
	New	8,833,000.00										
	Total	8,833,000.00										

nual Report for Ulster County Industrial Development Agency
scal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Schedule of Authority Debt

Type of Debt	Statutory Authorization ($)	Outstanding Start of Fiscal year ($)	New Debt Issuances ($)	Debt Retired ($)	Outstanding End of Fiscal Year ($)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	145,318,534.00	8,833,000.00	28,378,468.00	125,773,066.00
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

nnual Report for Ulster County Industrial Development Agency
iscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	www.ulstercountyida.com
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

1.

IDA Projects

General Project Information

Project Code: 5101-07-01
Project Type: Straight Lease
Project Name: 346 Washington Avenue

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $4,250,000.00
Benefited Project Amount: $4,250,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/17/2006
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 03/01/2007
Year Financial Assitance is planned to End: 2018
Notes: NA

Location of Project

Address Line1: 325 Albany Avenue
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Applicant Information

Applicant Name: Joseph Deegan
Address Line1: 325 Albany Avenue
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $11,551.06
Local Property Tax Exemption: $41,924.43
School Property Tax Exemption: $64,630.43
Mortgage Recording Tax Exemption: $0
Total Exemptions: $118,105.92
Total Exemptions Net of RPTL Section 485-b: $41,337.07

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,149.52	$1,149.52
Local PILOTS:	$4,172.17	$4,172.17
School District PILOTS:	$6,431.77	$6,431.77
Total PILOTS:	$11,753.46	$11,753.46

Net Exemptions: $106,352.46

Project Employment Information

of FTEs before IDA Status: 2
Original Estimate of Jobs to be created: 9
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 2
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 62
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 60

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-09-003
Project Type: Bonds/Notes Issuance
Project Name: Amthor

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: $1,400,000.00
Benefited Project Amount: $1,400,000.00
Bond/Note Amount: $1,400,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 07/15/2009
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 07/15/2009
Year Financial Assitance is planned to End: 2029
Notes: NA

Location of Project

Address Line1: 20 Osprey Lane
Address Line2:
City: GARDINER
State: NY
Zip - Plus4: 12525
Province Region:
Country: USA

Applicant Information

Applicant Name: Brian Amthor
Address Line1: 1041 Route 52
Address Line2:
City: WALDEN
State: NY
Zip - Plus4: 12586
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $4,277.17
Local Property Tax Exemption: $2,650.49
School Property Tax Exemption: $17,564.71
Mortgage Recording Tax Exemption: $0
Total Exemptions: $24,492.37
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$4,277.17	$4,277.17
Local PILOTS:	$2,650.49	$2,650.49
School District PILOTS:	$17,564.71	$17,564.71
Total PILOTS:	$24,492.37	$24,492.37

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 29
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 27,000 To: 35,000
Original Estimate of Jobs to be Retained: 29
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 29
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

IDA Projects

General Project Information

Project Code:	5101-06-04
Project Type:	Bonds/Notes Issuance
Project Name:	Benedictine Hospital
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$20,000,000.00
Benefited Project Amount:	$20,000,000.00
Bond/Note Amount:	$20,000,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	10/18/2006
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	11/03/2006
Year Financial Assitance is planned to End:	2021
Notes:	NA

Location of Project

Address Line1:	105 Mary's Avenue
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Thomas Dee
Address Line1:	105 Mary's Avenue
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	726	
Original Estimate of Jobs to be created:	0	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	726	
Estimated average annual salary of jobs to be retained.(at current market rates):	49,000	
Current # of FTEs:	584	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	(142)	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

ınual Report for Ulster County Industrial Development Agency
iscal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

IDA Projects

General Project Information

Project Code:	5101-04-01
Project Type:	Straight Lease
Project Name:	Birchwood Village
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$10,100,000.00
Benefited Project Amount:	$10,100,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	05/26/2004
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	05/28/2004
Year Financial Assitance is planned to End:	2015
Notes:	Possible PILOT billing errors may have been made by the taxing jurisdictions and are being investigated by the Ulster County Industrial Development Age

Location of Project

Address Line1:	104 Smith Avenue
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Steven L. Aaron
Address Line1:	104 Smith Avenue
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$17,922.77
Local Property Tax Exemption:	$65,050.48
School Property Tax Exemption:	$100,281.43
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$183,254.68
Total Exemptions Net of RPTL Section 485-b:	$45,813.67

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$14,844.86
Local PILOTS:	$0	$53,879.23
School District PILOTS:	$0	$83,059.89
Total PILOTS:	$0	$151,783.98

Net Exemptions: $183,254.68

Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	4	
Average estimated annual salary of jobs to be created.(at current market rates):	24,960	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	20,800	
Current # of FTEs:	8	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	8	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

IDA Projects

5.

General Project Information

Project Code:	6101-94-XX
Project Type:	Bonds/Notes Issuance
Project Name:	Brooklyn Bottling
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Manufacturing
Total Project Amount:	$2,905,000.00
Benefited Project Amount:	$1,810,000.00
Bond/Note Amount:	$2,750,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Taxable
Not For Profit:	No
Date Project Approved:	06/24/1992
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	06/25/1992
Year Financial Assitance is planned to End:	2022
Notes:	NA

Location of Project

Address Line1:	P.O. Box 808
Address Line2:	
City:	MILTON
State:	NY
Zip - Plus4:	12547
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Eric Miller
Address Line1:	P.O. Box 808
Address Line2:	
City:	MILTON
State:	NY
Zip - Plus4:	12547
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$12,347.61
Local Property Tax Exemption:	$23,579.14
School Property Tax Exemption:	$59,286.55
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$95,213.30
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$12,347.61	$12,347.61
Local PILOTS:	$23,579.14	$23,579.14
School District PILOTS:	$59,286.55	$59,286.55
Total PILOTS:	$95,213.3	$95,213.3

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	29	
Original Estimate of Jobs to be created:	140	
Average estimated annual salary of jobs to be created.(at current market rates):	18,200	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	29	
Estimated average annual salary of jobs to be retained.(at current market rates):	15,600	
Current # of FTEs:	100	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	71	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	Yes

6.

IDA Projects

General Project Information

Project Code:	5101-01-03
Project Type:	Bonds/Notes Issuance
Project Name:	Children's Annex
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$1,506,582.00
Benefited Project Amount:	$1,315,582.00
Bond/Note Amount:	$1,490,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	02/28/2001
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	06/28/2001
Year Financial Assitance is planned to End:	2021
Notes:	NA

Location of Project

Address Line1:	70 Kukuk Lane
Address Line2:	P.O. Box 657
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Susan Buckler
Address Line1:	70 Kukuk Lane
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	110	
Original Estimate of Jobs to be created:	0	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	110	
Estimated average annual salary of jobs to be retained.(at current market rates):	29,394	
Current # of FTEs:	160	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	50	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

IDA Projects

7.

General Project Information

Project Code:	5101-99-04
Project Type:	Straight Lease
Project Name:	Dutchess Beer Distributors
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Wholesale Trade
Total Project Amount:	$1,655,000.00
Benefited Project Amount:	$1,655,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	06/16/1999
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	08/31/1999
Year Financial Assitance is planned to End:	2010
Notes:	NA

Location of Project

Address Line1:	5 Laurel Street
Address Line2:	
City:	POUGHKEEPSIE
State:	NY
Zip - Plus4:	12601
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Dennis Cappillion
Address Line1:	5 Laurel Street
Address Line2:	
City:	POUGHKEEPSIE
State:	NY
Zip - Plus4:	12601
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$8,011.07
Local Property Tax Exemption:	$16,507.23
School Property Tax Exemption:	$44,214.11
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$68,732.41
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$7,809.1	$7,809.1
Local PILOTS:	$16,243.87	$16,243.87
School District PILOTS:	$43,099.39	$43,099.39
Total PILOTS:	$67,152.36	$67,152.36

Net Exemptions: $1,580.05

Project Employment Information

# of FTEs before IDA Status:	19	
Original Estimate of Jobs to be created:	14	
Average estimated annual salary of jobs to be created.(at current market rates):	34,320	
Annualized salary Range of jobs to be created:	30,720	To: 70,790
Original Estimate of Jobs to be Retained:	19	
Estimated average annual salary of jobs to be retained.(at current market rates):	31,200	
Current # of FTEs:	40	
# of FTE Construction Jobs during fiscal year:	1	
Net Employment Change:	21	

Project Status

Current Year Is Last Year for reporting:	Yes
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	Yes
The project receives no tax exemptions:	Yes

8.

IDA Projects

General Project Information

Project Code: 5101-04-02
Project Type: Straight Lease
Project Name: Frito Lay

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Other Categories

Total Project Amount: $6,500,000.00
Benefited Project Amount: $6,500,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/26/2004
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 05/28/2004
Year Financial Assitance is planned to End: 2015
Notes:

Location of Project

Address Line1: 4 South Putt Corners Road
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province Region:
Country: USA

Applicant Information

Applicant Name: Frito Lay
Address Line1: 4 South Putt Corners Road
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $4,458.07
Local Property Tax Exemption: $8,704.99
School Property Tax Exemption: $18,239.2
Mortgage Recording Tax Exemption: $0
Total Exemptions: $31,402.26
Total Exemptions Net of RPTL Section 485-b: $7,850.56

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,114.52	$1,114.52
Local PILOTS:	$2,390.15	$2,390.15
School District PILOTS:	$4,558.65	$4,558.65
Total PILOTS:	$8,063.32	$8,063.32

Net Exemptions: $23,338.94

Project Employment Information

# of FTEs before IDA Status: 51
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 51
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 84
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 33

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-07-03
Project Type: Bonds/Notes Issuance
Project Name: Gardiner Library

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $900,000.00
Benefited Project Amount: $900,000.00
Bond/Note Amount: $45,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 06/20/2007
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 11/14/2007
Year Financial Assitance is planned to End: 2016
Notes: NA

Location of Project

Address Line1: 5 Station Square
Address Line2:
City: GARDINER
State: NY
Zip - Plus4: 12525
Province Region:
Country: USA

Applicant Information

Applicant Name: Barbara Sides
Address Line1: 5 Station Square
Address Line2:
City: GARDINER
State: NY
Zip - Plus4: 12525
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

of FTEs before IDA Status: 2
Original Estimate of Jobs to be created: 3
Average estimated annual salary of jobs to be created.(at current market rates): 26,600
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 2
Estimated average annual salary of jobs to be retained.(at current market rates): 38,000
Current # of FTEs: 3.5
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 1.5

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

10.

DA Projects

General Project Information

Project Code:	5101-07-03A
Project Type:	Bonds/Notes Issuance
Project Name:	Gardiner Library 2
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Civic Facility
Total Project Amount:	$900,000.00
Benefited Project Amount:	$900,000.00
Bond/Note Amount:	$855,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	01/01/2008
IDA Took Title or Leasehold Interest in the Property:	No
Date IDA Took Title or Leasehold Interest:	
Year Financial Assitance is planned to End:	2016
Notes:	Jobs reported on 51010703

Location of Project

Address Line1:	5 Station Square
Address Line2:	
City:	GARDINER
State:	NY
Zip - Plus4:	12525
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Barbara Sides
Address Line1:	5 Station Square
Address Line2:	
City:	GARDINER
State:	NY
Zip - Plus4:	12525
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	0	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	0	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	0	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

IDA Projects

General Project Information

Project Code:	5101-94-XX
Project Type:	Bonds/Notes Issuance
Project Name:	Gateway Community Industries
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$720,000.00
Benefited Project Amount:	$585,000.00
Bond/Note Amount:	$1,225,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Tax Exempt
Not For Profit:	Yes
Date Project Approved:	10/26/1994
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	11/15/1994
Year Financial Assitance is planned to End:	2015
Notes:	NA

Location of Project

Address Line1:	137 North Chestnut Street
Address Line2:	
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Eva Graham
Address Line1:	137 North Chestnut Street
Address Line2:	
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	470
Original Estimate of Jobs to be created:	8
Average estimated annual salary of jobs to be created.(at current market rates):	22,600
Annualized salary Range of jobs to be created:	0 To: 0
Original Estimate of Jobs to be Retained:	470
Estimated average annual salary of jobs to be retained.(at current market rates):	22,000
Current # of FTEs:	418
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	(52)

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

12.

DA Projects

General Project Information

Project Code: 5101-98-02
Project Type: Bonds/Notes Issuance
Project Name: Hudson River Valley LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $41,094,000.00
Benefited Project Amount: $34,292,062.00
Bond/Note Amount: $41,094,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 03/31/1998
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 03/31/1998
Year Financial Assitance is planned to End: 2013
Notes: NA

Location of Project

Address Line1: 24 Lohmaier Lane
Address Line2:
City: LAKE KATRINE
State: NY
Zip - Plus4: 12449
Province Region:
Country: USA

Applicant Information

Applicant Name: Anthony Salerno
Address Line1: 300 Grant Avenue
Address Line2:
City: LAKE KATRINE
State: NY
Zip - Plus4: 12449
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $124,320.3
Local Property Tax Exemption: $256,168.31
School Property Tax Exemption: $686,139.14
Mortgage Recording Tax Exemption: $0
Total Exemptions: $1,066,627.75
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$34,377.47
Local PILOTS:	$0	$138,889.03
School District PILOTS:	$0	$189,733.5
Total PILOTS:	$0	$363,000

Net Exemptions: $1,066,627.75

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 412
Average estimated annual salary of jobs to be created.(at current market rates): 27,885
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 413
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 413

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-04-04
Project Type: Straight Lease
Project Name: Hudson Valley Domicile, LLC

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $1,961,000.00
Benefited Project Amount: $1,961,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 10/29/2003
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 06/29/2004
Year Financial Assitance is planned to End: 2015
Notes:

Location of Project

Address Line1: 230 Milton Turnpike
Address Line2:
City: MILTON
State: NY
Zip - Plus4: 12547
Province Region:
Country: USA

Applicant Information

Applicant Name: Marianne Buccellato
Address Line1: 230 Milton Turnpike
Address Line2:
City: MILTON
State: NY
Zip - Plus4: 12547
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $6,184.28
Local Property Tax Exemption: $11,338.46
School Property Tax Exemption: $29,693.65
Mortgage Recording Tax Exemption: $0
Total Exemptions: $47,216.39
Total Exemptions Net of RPTL Section 485-b: $11,804.10

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$2,558.53	$2,558.53
Local PILOTS:	$5,618.99	$5,618.99
School District PILOTS:	$12,284.67	$12,284.67
Total PILOTS:	$20,462.19	$20,462.19

Net Exemptions: $26,754.2

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 16.5
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 2
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 2

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

14.

DA Projects

General Project Information

Project Code:	5101-09-001
Project Type:	Straight Lease
Project Name:	Jimlee Realty
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Manufacturing
Total Project Amount:	$5,905,000.00
Benefited Project Amount:	$956,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	03/11/2009
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	03/16/2009
Year Financial Assitance is planned to End:	2020
Notes:	NA

Location of Project

Address Line1:	203 Malden Turnpike
Address Line2:	
City:	SAUGERTIES
State:	NY
Zip - Plus4:	12477
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	"Jimlee Realty, LLC"
Address Line1:	49 York Street
Address Line2:	
City:	GLASCO
State:	NY
Zip - Plus4:	12432
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$230.96
Local Property Tax Exemption:	$492.46
School Property Tax Exemption:	$821.65
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$1,545.07
Total Exemptions Net of RPTL Section 485-b:	$772.53

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$230.96	$230.96
Local PILOTS:	$492.46	$492.46
School District PILOTS:	$821.65	$821.65
Total PILOTS:	$1,545.07	$1,545.07

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	38	
Original Estimate of Jobs to be created:	31	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	38	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	59	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	21	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

15.

DA Projects

General Project Information

Project Code: 5101-99-03
Project Type: Bonds/Notes Issuance
Project Name: Kingston Hospital

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Civic Facility

Total Project Amount: $15,000,000.00
Benefited Project Amount: $15,000,000.00
Bond/Note Amount: $15,000,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 06/16/1999
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 06/28/1999
Year Financial Assitance is planned to End: 2024
Notes: NA

Location of Project

Address Line1: 741 Grant Avenue
Address Line2:
City: LAKE KATRINE
State: NY
Zip - Plus4: 12449
Province Region:
Country: USA

Applicant Information

Applicant Name: Marianne Muise
Address Line1: 396 Broadway
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 608
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 608
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 745
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 137

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-06-03
Project Type: Straight Lease
Project Name: Kingston Hospitality

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $7,500,000.00
Benefited Project Amount: $7,500,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 05/17/2006
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 09/20/2006
Year Financial Assitance is planned to End: 2016
Notes:

Location of Project

Address Line1: 1307 Ulster Avenue
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Applicant Information

Applicant Name: Jayesh Modhwadiya
Address Line1: 1307 Ulster Avenue
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $26,929.79
Local Property Tax Exemption: $55,996.66
School Property Tax Exemption: $148,628.85
Mortgage Recording Tax Exemption: $0
Total Exemptions: $231,555.30
Total Exemptions Net of RPTL Section 485-b: $69,466.59

PILOT Payment Information

	Actual Payment Ms	Payment Due Per Agre
County PILOTS:	$4,039.47	$4,039.47
Local PILOTS:	$26,506.24	$26,506.24
School District PILOTS:	$22,294.33	$22,294.33
Total PILOTS:	$52,840.04	$52,840.04

Net Exemptions: $178,715.26

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 20
Average estimated annual salary of jobs to be created.(at current market rates): 22,037
Annualized salary Range of jobs to be created: 22,000 To: 53,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 23
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 23

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

17.

General Project Information

Project Code: 5101-03-02
Project Type: Straight Lease
Project Name: LaSalle Benedictine

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Civic Facility

Total Project Amount: $6,874,460.00
Benefited Project Amount: $6,874,460.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: Yes
Date Project Approved: 07/03/2003
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 11/25/2003
Year Financial Assitance is planned to End: 2024
Notes: NA

Location of Project

Address Line1: Medical Office
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province Region:
Country: USA

Applicant Information

Applicant Name: La Salle
Address Line1: 100 East Pratt Street
Address Line2: 20th Floor
City: BALTIMORE
State: MD
Zip - Plus4: 21202
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $9,408.52
Local Property Tax Exemption: $34,148.12
School Property Tax Exemption: $57,529.88
Mortgage Recording Tax Exemption: $0
Total Exemptions: $101,086.52
Total Exemptions Net of RPTL Section 485-b: $20,217.30

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$3,327.08	$3,327.08
Local PILOTS:	$12,075.59	$12,075.59
School District PILOTS:	$21,242.31	$21,242.31
Total PILOTS:	$36,644.98	$36,644.98

Net Exemptions: $64,441.54

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 57
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 33,000 To: 141,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 61
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 61

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

18.

General Project Information

Project Code:	5101-98-03
Project Type:	Straight Lease
Project Name:	LaSalle New Paltz
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$4,000,000.00
Benefited Project Amount:	$4,000,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	05/27/1998
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	06/02/1998
Year Financial Assitance is planned to End:	2024
Notes:	NA

Location of Project

Address Line1:	Medical Office
Address Line2:	
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	La Salle
Address Line1:	100 East Pratt Street
Address Line2:	20th Floor
City:	BALTIMORE
State:	MD
Zip - Plus4:	21202
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$18,575.3
Local Property Tax Exemption:	$36,270.79
School Property Tax Exemption:	$75,996.65
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$130,842.74
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$10,659.94	$10,659.94
School District PILOTS:	$0	$0
Total PILOTS:	$10,659.94	$10,659.94

Net Exemptions: $120,182.8

Project Employment Information

# of FTEs before IDA Status:	28		
Original Estimate of Jobs to be created:	46		
Average estimated annual salary of jobs to be created.(at current market rates):	0		
Annualized salary Range of jobs to be created:	33,000	To:	153,000
Original Estimate of Jobs to be Retained:	28		
Estimated average annual salary of jobs to be retained.(at current market rates):	0		
Current # of FTEs:	72		
# of FTE Construction Jobs during fiscal year:	0		
Net Employment Change:	44		

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

DA Projects

19.

General Project Information

Project Code: 5101-04-08
Project Type: Straight Lease
Project Name: Lloyd Park 1

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: $970,000.00
Benefited Project Amount: $970,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 04/28/2004
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 12/30/2004
Year Financial Assitance is planned to End: 2016
Notes: Taxes and Jobs reported here apply to Lloyd Park 2 Project as well.

Location of Project

Address Line1: 550 Route 299
Address Line2: Suite 100
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province Region:
Country: USA

Applicant Information

Applicant Name: John Quinn
Address Line1: 550 Route 299
Address Line2: Suite 100
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $6,029.55
Local Property Tax Exemption: $7,091.84
School Property Tax Exemption: $24,854.1
Mortgage Recording Tax Exemption: $0
Total Exemptions: $37,975.49
Total Exemptions Net of RPTL Section 485-b: $9,948.40

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$340.09	$2,062.6
Local PILOTS:	$1,206.49	$5,541.61
School District PILOTS:	$8,502.19	$8,502.19
Total PILOTS:	$10,048.77	$16,106.4

Net Exemptions: $27,926.72

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 20
Average estimated annual salary of jobs to be created.(at current market rates): 60,000
Annualized salary Range of jobs to be created: 25,000 To: 70,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 37
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 37

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

20.

General Project Information

Project Code:	5101-05-07
Project Type:	Straight Lease
Project Name:	Lloyd Park 2
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Finance, Insurance and Real Estate
Total Project Amount:	$720,000.00
Benefited Project Amount:	$720,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	08/31/2005
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	12/31/2005
Year Financial Assitance is planned to End:	2016
Notes:	All Tax and FTE data reported on Project 51010408 Lloyd Park 1

Location of Project

Address Line1:	550 Route 299
Address Line2:	Suite 100
City:	HIGHLAND
State:	NY
Zip - Plus4:	12528
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	John Quinn
Address Line1:	550 Route 299
Address Line2:	Suite 100
City:	HIGHLAND
State:	NY
Zip - Plus4:	12528
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	0	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	0	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	0	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

21.

IDA Projects

General Project Information

Project Code: 5101-98-06
Project Type: Bonds/Notes Issuance
Project Name: Mid-Hudson Family Health

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Civic Facility

Total Project Amount: $4,484,726.00
Benefited Project Amount: $3,624,526.00
Bond/Note Amount: $4,250,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 07/22/1998
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 08/13/1998
Year Financial Assitance is planned to End: 2023
Notes: NA

Location of Project

Address Line1: 19 West 21st Street
Address Line2:
City: NEW YORK
State: NY
Zip - Plus4: 10010
Province Region:
Country: USA

Applicant Information

Applicant Name: Lance Diamond
Address Line1: The Institute for Family Health
Address Line2: 19 West 21st St, Suite 504
City: NEW YORK
State: NY
Zip - Plus4: 10010
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 62
Original Estimate of Jobs to be created: 5
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 62
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 62
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code:	5101-02-02
Project Type:	Straight Lease
Project Name:	Mid-Hudson Valley FCU - Kingston
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Finance, Insurance and Real Estate
Total Project Amount:	$1,580,000.00
Benefited Project Amount:	$1,580,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	09/25/2002
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	12/23/2002
Year Financial Assitance is planned to End:	2013
Notes:	NA

Location of Project

Address Line1:	1099 Morton Avenue
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	William Spearman
Address Line1:	1099 Morton Blvd
Address Line2:	
City:	KINGSTON
State:	NY
Zip - Plus4:	12401
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$5,868.68
Local Property Tax Exemption:	$21,300.31
School Property Tax Exemption:	$32,836.43
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$60,005.42
Total Exemptions Net of RPTL Section 485-b:	$9,000.81

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,386.87	$1,386.87
Local PILOTS:	$5,033.64	$5,033.64
School District PILOTS:	$7,759.82	$7,759.82
Total PILOTS:	$14,180.33	$14,180.33

Net Exemptions: $45,825.09

Project Employment Information

# of FTEs before IDA Status:	0	
Original Estimate of Jobs to be created:	7	
Average estimated annual salary of jobs to be created.(at current market rates):	30,763	
Annualized salary Range of jobs to be created:	17,000	To: 55,000
Original Estimate of Jobs to be Retained:	0	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	10	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	10	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

DA Projects

General Project Information

Project Code: 5101-05-01
Project Type: Straight Lease
Project Name: Mid-Hudson Valley FCU - Lloyd

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: $1,411,327.00
Benefited Project Amount: $1,411,327.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/29/2004
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 04/30/2005
Year Financial Assitance is planned to End: 2015
Notes: NA

Location of Project

Address Line1: 1099 Morton Blvd
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Applicant Information

Applicant Name: William Spearman
Address Line1: 1099 Morton Blvd
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $3,522.35
Local Property Tax Exemption: $6,163.78
School Property Tax Exemption: $14,301.56
Mortgage Recording Tax Exemption: $0
Total Exemptions: $23,987.69
Total Exemptions Net of RPTL Section 485-b: $17,990.76

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,690.29	$1,690.29
Local PILOTS:	$4,608.18	$4,608.18
School District PILOTS:	$6,967.45	$6,967.45
Total PILOTS:	$13,265.92	$13,265.92

Net Exemptions: $10,721.77

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 8
Average estimated annual salary of jobs to be created.(at current market rates): 28,808
Annualized salary Range of jobs to be created: 17,000 To: 55,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 8.5
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 8.5

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

24.

General Project Information

Project Code: 5101-04-06
Project Type: Straight Lease
Project Name: Mid-Hudson Valley FCU - Saugerties

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: $1,664,502.00
Benefited Project Amount: $1,664,502.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/29/2004
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 12/01/2004
Year Financial Assitance is planned to End: 2015
Notes:

Location of Project

Address Line1: 1099 Morton Blvd
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Applicant Information

Applicant Name: William Spearman
Address Line1: 1099 Morton Blvd
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $5,543.07
Local Property Tax Exemption: $9,027.11
School Property Tax Exemption: $19,719.61
Mortgage Recording Tax Exemption: $0
Total Exemptions: $34,289.79
Total Exemptions Net of RPTL Section 485-b: $8,572.45

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,804.96	$1,804.96
Local PILOTS:	$3,108.89	$3,108.89
School District PILOTS:	$6,421.2	$6,421.2
Total PILOTS:	$11,335.05	$11,335.05

Net Exemptions: $22,954.74

Project Employment Information

# of FTEs before IDA Status: 8.5
Original Estimate of Jobs to be created: 1.5
Average estimated annual salary of jobs to be created.(at current market rates): 28,080
Annualized salary Range of jobs to be created: 28,080 To: 28,080
Original Estimate of Jobs to be Retained: 8.5
Estimated average annual salary of jobs to be retained.(at current market rates): 30,555
Current # of FTEs: 9.5
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 1

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-00-02
Project Type: Straight Lease
Project Name: Minnewaska Lodge

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $1,500,000.00
Benefited Project Amount: $1,500,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/26/2000
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 04/10/2000
Year Financial Assitance is planned to End: 2011
Notes: Possible PILOT billing errors may have been made by the taxing jurisdictions and are being investigated by the Ulster County Industrial Development Age

Location of Project

Address Line1: 3116 Route 44/55
Address Line2:
City: GARDINER
State: NY
Zip - Plus4: 12525
Province Region:
Country: USA

Applicant Information

Applicant Name: Paul Schwartzberg
Address Line1: 3116 Route 44/55
Address Line2:
City: GARDINER
State: NY
Zip - Plus4: 12525
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $8,684.8
Local Property Tax Exemption: $5,381.82
School Property Tax Exemption: $35,665.19
Mortgage Recording Tax Exemption: $0
Total Exemptions: $49,731.81
Total Exemptions Net of RPTL Section 485-b: $2,486.59

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$4,636.65	$4,636.65
Local PILOTS:	$4,917.98	$4,917.98
School District PILOTS:	$19,036.7	$19,036.7
Total PILOTS:	$28,591.33	$28,591.33

Net Exemptions: $21,140.48

Project Employment Information

# of FTEs before IDA Status: 1
Original Estimate of Jobs to be created: 3
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 25,000 To: 65,000
Original Estimate of Jobs to be Retained: 1
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 10
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 9

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code:	5101-98-08
Project Type:	Straight Lease
Project Name:	Nevele Hotel
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$10,000,000.00
Benefited Project Amount:	$10,000,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	05/27/1998
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	12/23/1998
Year Financial Assitance is planned to End:	2013
Notes:	NA

Location of Project

Address Line1:	Nevele Road
Address Line2:	
City:	ELLENVILLE
State:	NY
Zip - Plus4:	12428
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Fred Kassner
Address Line1:	Nevele Road
Address Line2:	
City:	ELLENVILLE
State:	NY
Zip - Plus4:	12428
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	328	
Original Estimate of Jobs to be created:	202	
Average estimated annual salary of jobs to be created. (at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	328	
Estimated average annual salary of jobs to be retained. (at current market rates):	0	
Current # of FTEs:	0	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	(328)	

Project Status

Current Year Is Last Year for reporting:	Yes
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	Yes
The project receives no tax exemptions:	Yes

DA Projects

General Project Information

Project Code: 5101-01-02
Project Type: Bonds/Notes Issuance
Project Name: Northeast Panel & Truss

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: $2,350,000.00
Benefited Project Amount: $2,075,000.00
Bond/Note Amount: $2,055,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 05/30/2001
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 06/21/2001
Year Financial Assitance is planned to End: 2021
Notes: NA

Location of Project

Address Line1: P.O. Box 1927
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Applicant Information

Applicant Name: Edward Collins
Address Line1: 2742 6th Avenue
Address Line2:
City: TROY
State: NY
Zip - Plus4: 12180
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 44
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 21,000 To: 85,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: Yes

DA Projects

General Project Information

Project Code: 5101-10-01
Project Type: Straight Lease
Project Name: PSH Development

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $1,200,000.00
Benefited Project Amount: $114,946.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 08/11/2010
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 09/02/2010
Year Financial Assitance is planned to End: 2021
Notes:

Location of Project

Address Line1: 2976 Route 9W
Address Line2:
City: SAUGERTIES
State: NY
Zip - Plus4: 12477
Province Region:
Country: USA

Applicant Information

Applicant Name: PSH Development
Address Line1: 95 Stippa Road
Address Line2:
City: COXSACKIE
State: NY
Zip - Plus4: 12051
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $7,286.01
Local Sales Tax Exemption: $7,286.01
County Real Property Tax Exemption: $1,385.77
Local Property Tax Exemption: $2,508.01
School Property Tax Exemption: $4,929.9
Mortgage Recording Tax Exemption: $7,020
Total Exemptions: $30,415.70
Total Exemptions Net of RPTL Section 485-b: $8,823.68

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,385.77	$1,385.77
Local PILOTS:	$2,508.01	$2,508.01
School District PILOTS:	$4,929.9	$4,929.9
Total PILOTS:	$8,823.68	$8,823.68

Net Exemptions: $21,592.02

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 11
Average estimated annual salary of jobs to be created.(at current market rates): 26,495
Annualized salary Range of jobs to be created: 24,960 To: 75,000
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 6
# of FTE Construction Jobs during fiscal year: 10
Net Employment Change: 6

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

29.

DA Projects

General Project Information

Project Code: 5101-10-002
Project Type: Bonds/Notes Issuance
Project Name: Partition Street

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Other Categories

Total Project Amount: $11,047,077.00
Benefited Project Amount: $11,047,077.00
Bond/Note Amount: $8,833,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: No
Date Project Approved: 12/08/2010
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 12/31/2010
Year Financial Assitance is planned to End: 2022
Notes:

Location of Project

Address Line1: Partition and Dock Streets
Address Line2:
City: SAUGERTIES
State: NY
Zip - Plus4: 12477
Province Region:
Country: USA

Applicant Information

Applicant Name: Partition Street Project LLC
Address Line1: 319 Main Street
Address Line2:
City: SAUGERTIES
State: NY
Zip - Plus4: 12477
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 40
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 0
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 0

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

30.

DA Projects

General Project Information

Project Code: 5101-09-002
Project Type: Straight Lease
Project Name: Rocking Horse Ranch

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $2,702,401.00
Benefited Project Amount: $413,400.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 04/15/2009
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 07/10/2009
Year Financial Assitance is planned to End: 2020
Notes:

Location of Project

Address Line1: 600 Route 44/55
Address Line2:
City: PLATTEKILL
State: NY
Zip - Plus4: 12568
Province Region:
Country: USA

Applicant Information

Applicant Name: Tee Bar Corp.
Address Line1: 600 Route 44/55
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $14,179.39
Local Property Tax Exemption: $14,115.61
School Property Tax Exemption: $58,136.95
Mortgage Recording Tax Exemption: $0
Total Exemptions: $86,431.95
Total Exemptions Net of RPTL Section 485-b: $43,215.97

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$14,179.39	$14,179.39
Local PILOTS:	$14,115.61	$14,115.61
School District PILOTS:	$58,136.95	$58,136.95
Total PILOTS:	$86,431.95	$86,431.95

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 225
Original Estimate of Jobs to be created: 24
Average estimated annual salary of jobs to be created.(at current market rates): 27,000
Annualized salary Range of jobs to be created: 22,000 To: 50,000
Original Estimate of Jobs to be Retained: 225
Estimated average annual salary of jobs to be retained.(at current market rates): 32,000
Current # of FTEs: 253
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 28

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-06-01
Project Type: Bonds/Notes Issuance
Project Name: Saint Clara's Church of God

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Other Categories

Total Project Amount: $3,700,000.00
Benefited Project Amount: $1,500,000.00
Bond/Note Amount: $2,200,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 04/26/2006
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 06/29/2006
Year Financial Assitance is planned to End: 2028
Notes: Church

Location of Project

Address Line1: 243 Hurley Avenue
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Applicant Information

Applicant Name: Reverend James Childs
Address Line1: 243 Hurley Avenue
Address Line2:
City: KINGSTON
State: NY
Zip - Plus4: 12401
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $0
Local Property Tax Exemption: $0
School Property Tax Exemption: $0
Mortgage Recording Tax Exemption: $0
Total Exemptions: $0.00
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status: 1
Original Estimate of Jobs to be created: 10
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 10,000 To: 40,000
Original Estimate of Jobs to be Retained: 1
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 3
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 2

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-01-04
Project Type: Bonds/Notes Issuance
Project Name: Selux Corporation

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Manufacturing

Total Project Amount: $3,767,267.00
Benefited Project Amount: $2,746,036.00
Bond/Note Amount: $3,500,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Taxable
Not For Profit: No
Date Project Approved: 10/31/2001
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 12/11/2001
Year Financial Assitance is planned to End: 2024
Notes: Possible PILOT billing errors may have been made by the taxing jurisdictions and are being investigated by the Ulster County Industrial Development Age

Location of Project

Address Line1: 5 Lumen Lane
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province Region:
Country: USA

Applicant Information

Applicant Name: Veit Muller
Address Line1: 3 Lumen Lane
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $7,513.71
Local Property Tax Exemption: $11,409.1
School Property Tax Exemption: $30,971.86
Mortgage Recording Tax Exemption: $0
Total Exemptions: $49,894.67
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$5,931.88	$5,931.88
Local PILOTS:	$10,065.96	$10,065.98
School District PILOTS:	$22,821.38	$22,821.38
Total PILOTS:	$38,819.22	$38,819.24

Net Exemptions: $11,075.45

Project Employment Information

# of FTEs before IDA Status: 32
Original Estimate of Jobs to be created: 0
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 32
Estimated average annual salary of jobs to be retained.(at current market rates): 34,788
Current # of FTEs: 124
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 92

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code:	5101-05-02
Project Type:	Straight Lease
Project Name:	Simulaids
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Manufacturing
Total Project Amount:	$5,800,000.00
Benefited Project Amount:	$5,800,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	04/27/2005
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	07/01/2005
Year Financial Assitance is planned to End:	2016
Notes:	Possible PILOT billing errors may have been made by the taxing jurisdictions and are being investigated by the Ulster County Industrial Development Age

Location of Project

Address Line1:	16 Simulaids Drive
Address Line2:	
City:	SAUGERTIES
State:	NY
Zip - Plus4:	12477
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	John T. McNeff
Address Line1:	16 Simulaids Drive
Address Line2:	
City:	SAUGERTIES
State:	NY
Zip - Plus4:	12477
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$22,172.3
Local Property Tax Exemption:	$51,935.39
School Property Tax Exemption:	$78,878.45
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$152,986.14
Total Exemptions Net of RPTL Section 485-b:	$38,246.53

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$6,745.23	$6,745.23
Local PILOTS:	$26,606.3	$26,606.3
School District PILOTS:	$23,996.3	$23,996.3
Total PILOTS:	$57,347.83	$57,347.83

Net Exemptions: $95,638.31

Project Employment Information

# of FTEs before IDA Status:	87	
Original Estimate of Jobs to be created:	23	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	18,720	To: 20,800
Original Estimate of Jobs to be Retained:	87	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	119	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	32	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

DA Projects

General Project Information

Project Code: 5101-03-01
Project Type: Straight Lease
Project Name: Smiley Brothers 1

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $13,000,000.00
Benefited Project Amount: $13,000,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 09/24/2003
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 11/12/2003
Year Financial Assitance is planned to End: 2015
Notes: Possible PILOT billing errors may have been made by the taxing jurisdictions and are being investigated by the Ulster County Industrial Development Age

Location of Project

Address Line1: 1000 Mountain Rest Road
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province Region:
Country: USA

Applicant Information

Applicant Name: William Smiley
Address Line1: 1000 Mountain Rest Road
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $111,004.56
Local Property Tax Exemption: $111,187.86
School Property Tax Exemption: $441,012.31
Mortgage Recording Tax Exemption: $0
Total Exemptions: $663,204.73
Total Exemptions Net of RPTL Section 485-b: $132,640.94

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$103,083.28	$103,083.28
Local PILOTS:	$106,125.33	$106,125.33
School District PILOTS:	$413,396.58	$413,396.58
Total PILOTS:	$622,605.19	$622,605.19

Net Exemptions: $40,599.54

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 51
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 522
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 522

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code:	5101-05/03
Project Type:	Straight Lease
Project Name:	Smiley Brothers 2
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Services
Total Project Amount:	$3,146,000.00
Benefited Project Amount:	$3,146,000.00
Bond/Note Amount:	
Annual Lease Payment:	$0
Federal Tax Status of Bonds:	
Not For Profit:	No
Date Project Approved:	05/25/2005
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	08/16/2005
Year Financial Assitance is planned to End:	2015
Notes:	Taxes reported on 51010301 Smiley Brothers 1

Location of Project

Address Line1:	1000 Mountain Rest Road
Address Line2:	
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	William Smiley
Address Line1:	1000 Mountain Rest Road
Address Line2:	
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$0
Local Property Tax Exemption:	$0
School Property Tax Exemption:	$0
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$0.00
Total Exemptions Net of RPTL Section 485-b:	$0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$0	$0
Local PILOTS:	$0	$0
School District PILOTS:	$0	$0
Total PILOTS:	$0	$0

Net Exemptions: $0

Project Employment Information

# of FTEs before IDA Status:	524	
Original Estimate of Jobs to be created:	0	
Average estimated annual salary of jobs to be created.(at current market rates):	0	
Annualized salary Range of jobs to be created:	0	To: 0
Original Estimate of Jobs to be Retained:	524	
Estimated average annual salary of jobs to be retained.(at current market rates):	0	
Current # of FTEs:	0	
# of FTE Construction Jobs during fiscal year:	0	
Net Employment Change:	(524)	

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	Yes
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

DA Projects

General Project Information

Project Code: 5101-06-02
Project Type: Straight Lease
Project Name: Spotted Dog Ventures

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $5,002,000.00
Benefited Project Amount: $5,002,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 01/25/2006
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 03/24/2006
Year Financial Assitance is planned to End: 2016
Notes: NA

Location of Project

Address Line1: 5340 Route 28
Address Line2:
City: MOUNT TREMPER
State: NY
Zip - Plus4: 12457
Province Region:
Country: USA

Applicant Information

Applicant Name: Dean Gitter
Address Line1: 5340 Route 28
Address Line2:
City: MOUNT TREMPER
State: NY
Zip - Plus4: 12457
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $36,990.19
Local Property Tax Exemption: $45,032.95
School Property Tax Exemption: $96,442.31
Mortgage Recording Tax Exemption: $0
Total Exemptions: $178,465.45
Total Exemptions Net of RPTL Section 485-b: $53,539.63

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$6,725.49	$6,725.49
Local PILOTS:	$12,764.95	$12,764.95
School District PILOTS:	$17,534.97	$17,534.97
Total PILOTS:	$37,025.41	$37,025.41

Net Exemptions: $141,440.04

Project Employment Information

# of FTEs before IDA Status: 123
Original Estimate of Jobs to be created: 40
Average estimated annual salary of jobs to be created.(at current market rates): 0
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 123
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 80
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: (43)

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

DA Projects

General Project Information

Project Code: 5101-05-04
Project Type: Straight Lease
Project Name: TLB Management

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Services

Total Project Amount: $1,400,000.00
Benefited Project Amount: $1,400,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 06/29/2005
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 09/12/2005
Year Financial Assitance is planned to End: 2016
Notes:

Location of Project

Address Line1: 80 Boodle Hole Road
Address Line2:
City: ACCORD
State: NY
Zip - Plus4: 12404
Province Region:
Country: USA

Applicant Information

Applicant Name: Len Bernardo
Address Line1: 80 Boodle Hold Road
Address Line2:
City: ACCORD
State: NY
Zip - Plus4: 12404
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $6,412.75
Local Property Tax Exemption: $5,360
School Property Tax Exemption: $13,487.54
Mortgage Recording Tax Exemption: $0
Total Exemptions: $25,260.29
Total Exemptions Net of RPTL Section 485-b: $5,565.07

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$1,054.43	$1,054.43
Local PILOTS:	$4,121.67	$4,121.67
School District PILOTS:	$4,167.23	$4,167.23
Total PILOTS:	$9,343.33	$9,343.33

Net Exemptions: $15,916.96

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 20
Average estimated annual salary of jobs to be created.(at current market rates): 20,800
Annualized salary Range of jobs to be created: 13,013 To: 40,800
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 12
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 12

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: No
The project receives no tax exemptions: No

IDA Projects

General Project Information

Project Code:	5101-98-07
Project Type:	Bonds/Notes Issuance
Project Name:	Viking Industries
Project part of another phase or multi phase:	No
Original Project Code:	
Project Purposes Category:	Manufacturing
Total Project Amount:	$4,374,000.00
Benefited Project Amount:	$3,800,000.00
Bond/Note Amount:	$3,800,000.00
Annual Lease Payment:	
Federal Tax Status of Bonds:	Taxable
Not For Profit:	No
Date Project Approved:	10/28/1998
IDA Took Title or Leasehold Interest in the Property:	Yes
Date IDA Took Title or Leasehold Interest:	12/09/1998
Year Financial Assitance is planned to End:	2026
Notes:	Possible PILOT billing errors may have been made by the taxing jurisdictions and are being investigated by the Ulster County Industrial Development Age

Location of Project

Address Line1:	89 South Ohioville Road
Address Line2:	P.O. Box 249
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Applicant Information

Applicant Name:	Richard Croce
Address Line1:	89 South Ohioville Road
Address Line2:	
City:	NEW PALTZ
State:	NY
Zip - Plus4:	12561
Province Region:	
Country:	USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption:	$0
Local Sales Tax Exemption:	$0
County Real Property Tax Exemption:	$3,900.81
Local Property Tax Exemption:	$7,616.87
School Property Tax Exemption:	$15,959.3
Mortgage Recording Tax Exemption:	$0
Total Exemptions:	$27,476.98
Total Exemptions Net of RPTL Section 485-b:	$9,616.94

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$975.2	$975.2
Local PILOTS:	$1,258.94	$1,258.94
School District PILOTS:	$8,737.41	$8,737.41
Total PILOTS:	$10,971.55	$10,971.55

Net Exemptions: $16,505.43

Project Employment Information

# of FTEs before IDA Status:	62
Original Estimate of Jobs to be created:	10
Average estimated annual salary of jobs to be created.(at current market rates):	0
Annualized salary Range of jobs to be created:	16,000 To: 20,000
Original Estimate of Jobs to be Retained:	62
Estimated average annual salary of jobs to be retained.(at current market rates):	0
Current # of FTEs:	64
# of FTE Construction Jobs during fiscal year:	0
Net Employment Change:	2

Project Status

Current Year Is Last Year for reporting:	No
There is no outstanding debt for this project:	No
IDA does not hold title to the property:	No
The project receives no tax exemptions:	No

39.

IDA Projects

General Project Information

Project Code: 5101-99-05
Project Type: Straight Lease
Project Name: Water Street Market

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Finance, Insurance and Real Estate

Total Project Amount: $1,525,000.00
Benefited Project Amount: $1,525,000.00
Bond/Note Amount:
Annual Lease Payment: $0
Federal Tax Status of Bonds:
Not For Profit: No
Date Project Approved: 11/24/1998
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 09/08/1999
Year Financial Assitance is planned to End: 2010
Notes: NA

Location of Project

Address Line1: 30 South Plank Road
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province Region:
Country: USA

Applicant Information

Applicant Name: Harry Lipstein
Address Line1: 10 Main Street
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $4,885.3
Local Property Tax Exemption: $7,182.28
School Property Tax Exemption: $19,987.12
Mortgage Recording Tax Exemption: $0
Total Exemptions: $32,054.70
Total Exemptions Net of RPTL Section 485-b: $0.00

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$3,380.7	$3,380.7
Local PILOTS:	$2,840.14	$2,840.14
School District PILOTS:	$13,829.89	$13,829.89
Total PILOTS:	$20,050.73	$20,050.73

Net Exemptions: $12,003.97

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 26
Average estimated annual salary of jobs to be created.(at current market rates): 35,000
Annualized salary Range of jobs to be created: 0 To: 0
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 23
# of FTE Construction Jobs during fiscal year: 0
Net Employment Change: 23

Project Status

Current Year Is Last Year for reporting: Yes
There is no outstanding debt for this project: Yes
IDA does not hold title to the property: Yes
The project receives no tax exemptions: Yes

DA Projects

General Project Information

Project Code: 5101-07-02
Project Type: Bonds/Notes Issuance
Project Name: Woodland Ponds

Project part of another phase or multi phase: No
Original Project Code:
Project Purposes Category: Civic Facility

Total Project Amount: $117,490,000.00
Benefited Project Amount: $117,490,000.00
Bond/Note Amount: $117,490,000.00
Annual Lease Payment:
Federal Tax Status of Bonds: Tax Exempt
Not For Profit: Yes
Date Project Approved: 10/17/2007
IDA Took Title or Leasehold Interest in the Property: Yes
Date IDA Took Title or Leasehold Interest: 10/31/2007
Year Financial Assitance is planned to End: 2042
Notes: NA

Location of Project

Address Line1: 60 Pakr Lane
Address Line2: Suite 5
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province Region:
Country: USA

Applicant Information

Applicant Name: Cynthia Rozenberg
Address Line1: 20000 Horizon Way
Address Line2: Suite 700
City: MOUNT LAUREL
State: NJ
Zip - Plus4: 08054
Province Region:
Country: USA

Project Tax Exemptions & PILOT Payment Information

State Sales Tax Exemption: $0
Local Sales Tax Exemption: $0
County Real Property Tax Exemption: $9,287.65
Local Property Tax Exemption: $13,654.53
School Property Tax Exemption: $37,998.23
Mortgage Recording Tax Exemption: $0
Total Exemptions: $60,940.41
Total Exemptions Net of RPTL Section 485-b: $27,423.18

PILOT Payment Information

	Actual Payment Ma	Payment Due Per Agre
County PILOTS:	$3,335	$3,335
Local PILOTS:	$8,020	$8,020
School District PILOTS:	$13,645	$13,645
Total PILOTS:	$25,000	$25,000

Net Exemptions: $35,940.41

Project Employment Information

# of FTEs before IDA Status: 0
Original Estimate of Jobs to be created: 126
Average estimated annual salary of jobs to be created.(at current market rates): 55,000
Annualized salary Range of jobs to be created: 18,250 To: 107,500
Original Estimate of Jobs to be Retained: 0
Estimated average annual salary of jobs to be retained.(at current market rates): 0
Current # of FTEs: 124
# of FTE Construction Jobs during fiscal year: 50
Net Employment Change: 124

Project Status

Current Year Is Last Year for reporting: No
There is no outstanding debt for this project: No
IDA does not hold title to the property: No
The project receives no tax exemptions: No

nual Report for Ulster County Industrial Development Agency
.scal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

)A Projects Summary Information:

'otal Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
10	$3,613,195.93	$1,322,667.32	$2,290,528.61	765

ditional Comments:

vestment Report for Ulster County Industrial Development Agency
scal Year Ending 12/31/2010

Run Date: 03/30/2011
Status: UNSUBMITTED

Investment Information:

Question	Response	URL (if applicable)
1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL?	Yes	www.ulstercountyida.com
2. Are the Authority's investment guidelines reviewed and approved annually?	No	
3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	No	
4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	No	

Additional Comments:

rocurement Report for Ulster County Industrial Development Agency

Run Date: 03/30/2011

iscal Year Ending 12/31/2010

Status: UNSUBMITTED

Procurement-Information:

Question	Response	URL (if applicable)
1. Does the Authority have procurement guidelines?	Yes	www.ulstercountyida.com
2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3. Does the Authority allow for exceptions to the procurement guidelines?	No	
4. Does the Authority assign credit cards to employees for travel and/or business purchases?	No	
5. Does the Authority require prospective bidders to sign a non-collusion agreement?	No	
6. Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents or specifications for procurement contracts?.	No	
7. Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	Yes	
8. Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a If Yes, was a record made of this impermissible contact?		
9. Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?	No	

rocurement Report for Ulster County Industrial Development Agency

Run Date: 03/30/2011

iscal Year Ending 12/31/2010

Status: UNSUBMITTED

Procurement Transactions Listing:

. Vendor Name:	Kimball & O'Brien	2. Vendor Name:	Ulster County Development Corporation
Type of Procurement:	Other	Type of Procurement:	Other
Award Process:	Authority Contract - Non-Competitive Bid	Award Process:	Non Contract Procurement/Purchase Order
Award Date:	01/01/2010	Award Date:	
End Date:	12/31/2010	End Date:	
Amount:	$7,500	Amount:	
Amount Expended for Fiscal Year:	$7,500	Amount Expended for Fiscal Year:	$10,000
Address Line1:	465 Washington Avenue	Address Line1:	5 Development Court
Address Line2:		Address Line2:	
City:	KINGSTON	City:	KINGSTON
State:	NY	State:	NY
Postal Code:	12401	Postal Code:	12401
Plus 4:		Plus 4:	
Province Region:		Province Region:	
Country:	USA	Country:	USA
Procurement Description:	External Auditor	Procurement Description:	Marketing Support

Procurement Report for Ulster County Industrial Development Agency

Run Date: 03/30/2011

Fiscal Year Ending 12/31/2010

Status: UNSUBMITTED

Procurement Transactions Listing:

Vendor Name:	Ulster County Development Corporation
Type of Procurement:	Staffing Services
Award Process:	Authority Contract - Non-Competitive Bid
Award Date:	01/01/2010
End Date:	12/31/2010
Amount:	$85,000
Amount Expended for Fiscal Year:	$85,000
Address Line1:	5 Development Court
Address Line2:	
City:	KINGSTON
State:	NY
Postal Code:	12401
Plus 4:	
Province Region:	
Country:	USA
Procurement Description:	Administrative Fees

:ocurement Report for Ulster County Industrial Development Agency

Run Date: 03/30/2011

.scal Year Ending 12/31/2010

Status: UNSUBMITTED

?rocurement Transactions Listing:

\dditional Comments:

REQUIRED SUPPLEMENTARY INFORMATION

Schedule I

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY, A COMPONENT UNIT OF THE COUNTY OF ULSTER

Required Supplementary Information
Schedule Of Revenues And Expenses - Budget
(Non-GAAP Basis) And Actual

For The Year Ended December 31, 2010

	Budget	Actual	Variance
Revenues:			
Agency fees	$ 124,000	$ 124,000	$ -
Use of fund balance	30,725	-	(30,725)
Interest income	1,000	1,164	164
Total revenues	155,725	125,164	(30,561)
Expenses:			
Management contracts	85,000	85,000	-
Grants	35,000	60,000	(25,000)
Other miscellaneous	11,775	1,603	10,172
Marketing	10,000	11,628	(1,628)
Audits/accounting	7,500	7,544	(44)
Agency counsel	2,000	5,865	(3,865)
Insurance	1,500	1,411	89
Office	1,200	1,104	96
Public relations	1,000	250	750
Website design/maintenance	750	1,303	(553)
Real estate development	-	2,500	(2,500)
Governmental service charge	-	(6,997)	6,997
Total expenses	155,725	171,211	(15,486)
Excess Of Expenses Over Revenues	$ -	$ (46,047)	$ (46,047)

See paragraph on supplementary schedules in the independent auditors' report

TEAL
BECKER
& CHIARAMONTE
CPAs, P.C.

7 Washington Square, Albany, NY 12205
518-456-6663 / FAX 518-456-3975
www.tbccpa.com

Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

The Chairman and Board of Directors
Ulster County Industrial Development Agency,
a Component Unit of the County of Ulster

We have audited the financial statements of the governmental activities and the business-type activities of the Ulster County Industrial Development Agency, a Component Unit of the County of Ulster (the Agency), as of and for the year ended December 31, 2010, which collectively comprise the Agency's basic financial statements and have issued our report thereon dated March 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Agency's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agency's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agency's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Agency's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance And Other Matters

As part of obtaining reasonable assurance about whether the Agency's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards.*

This report is intended solely for the information and use of the management of the Agency and the State of New York Office of the State Comptroller, and is not intended to be and should not be used by anyone other than these specified parties.

Tait Becker & Chiaramonte CPAs P.C.

Albany, New York
March 30, 2011