

UCIDA

Ulster County Industrial Development Agency

FEE SCHEDULE GUIDELINES

Section 1. APPLICABILITY

This policy shall apply to all project applicants of the Ulster County Industrial Development Agency (the "Agency").

Section 2. APPLICATION FEES

The Agency has established an application fee of five hundred dollars (\$500.00) to cover the anticipated costs of the Agency in processing any application. A non-refundable check or money order made payable to the Agency must accompany each application.

Section 3. PROJECT FEES

Unless the Agency agrees in writing to the contrary, the project fee is required to be paid by the applicant at/or prior to the granting of any financial assistance by the Agency.

The Agency project fee is 1% percent of the total project cost.

The applicant must complete the Post-Closing Affidavit (attached as Exhibit A) at the completion of the project. A post-closing increase in the Agency project fee will occur if the final project cost exceeds the estimated project cost included in the project application. The balance due on the increased Agency project fee will be due within 60 days of submission of the Post-Closing Affidavit.

New York State imposes an additional bond issuance fee for bonds issued by the Agency. The fee is a percentage of the principal amount of the bonds and is calculated as follows:

- .168% for bonds of \$1,000,000 or less.
- .336% for bonds of \$1,000,001 up to \$5,000,000
- .504% for bonds of \$5,000,001 up to \$10,000,000
- .672% for bonds of \$10,000,001 up to \$20,000,000
- .840% for bonds more than \$20,000,000

Section 4. ADMINISTRATIVE FEES FOR POST-CLOSING
MODIFICATION/AMENDMENT TRANSACTIONS

The amount of the administrative fee for Post-Closing Modification/Amendment Transactions shall be determined by the staff of the Agency, with the review and approval of the Agency. The minimum administrative fee for such transactions shall equal \$500.00. The applicant will also be expected to pay all costs incurred by agency counsel and special counsel as applicable.

Section 5. PUBLIC HEARINGS

In all projects requiring a public hearing(s), project applicants will be responsible for the court stenographer fees and any other associated fees required to hold a public hearing.

Section 6. FOIL REQUESTS

When Freedom of Information Law (FOIL) Requests are received, the Agency fee(s) associated in fulfilling said request(s) are 15¢ per scanned page and/or 25¢ per photocopy.

Amended May 14, 2014

EXHIBIT A
POST-CLOSING AFFIDAVIT

IN WITNESS WHEREOF, the undersigned has set forth their hand as of the __ day of _____, 20__.

BY: _____
Authorized Officer

Sworn to before me this __ day
of _____, 20__.

Notary Public