

Designation Of Bank Depositories

The Ways and Means Committee (Chairman Lomita and Legislators Bartels, Berardi, Gregorius, Provenzano, Zimet, Cummings, Gerentine and Noonan) offers the following:

RESOLVED, that pursuant to Section 212 of the County Law, as amended, the Ulster County Legislature does hereby designate as banks for deposit of monies received by the Treasurer of the County of Ulster, except any such monies as may be paid over to such Treasurer, under the direction of any County Officer thereof, the following named banks, and the maximum amounts set opposite the name of the bank:

Bank of America	\$ 35,000,000.00
The Bank of New York	\$ 25,000,000.00
CADRE Financial Services, Inc.	\$ 25,000,000.00
J.P. Morgan/Chase	\$ 5,000,000.00
Citibank, NA, NYC	\$ 2,500,000.00
Citizens Bank	\$ 25,000,000.00
Community Bank of Sullivan County	\$ 2,500,000.00
Empire State Bank	\$ 5,000,000.00
HSBC Bank USA	\$ 10,000,000.00
Key Bank of New York	\$ 35,000,000.00
M & T Bank	\$ 35,000,000.00
MBIA	\$ 35,000,000.00
Orange County Trust Co.	\$ 2,500,000.00
Provident	\$ 10,000,000.00
TD Banknorth	\$ 120,000,000.00
Wachovia	\$ 35,000,000.00

Resolution No. 3 January 3, 2007

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Wilber National Bank \$ 5,000,000.00

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 32 NOES: 0
(Absent: Legislator Felicello)

FINANCIAL IMPACT:
NONE

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