

Approving Home Rule Requests For Senate Bill No. S01455 And Assembly Bill No. A04471 To Adopt And Amend Local Laws To Collect And Retain A County Mortgage Recording Tax Of Twenty-Five Cents For Each Hundred Dollars On Real Property Mortgages, Section 253-v Of NYS Tax Law And To Increase The Hotel And Motel Taxes From 2% To 4%, Section 1202-I Of NYS Tax Law, For A Period Of Three Years

The Ways and Means Committee (Chairman Lomita and Legislators Bartels, Berardi, Gregorius, Provenzano, Zimet, Cummings, Gerentine and Noonan) offers the following:

WHEREAS, the Ulster County Legislature previously adopted Resolution No. 296, dated August 9, 2006, requesting State legislation permitting the County of Ulster to adopt a Local Law to impose, collect and retain a County mortgage recording tax of twenty-five cents for each hundred dollars on real property mortgages, pursuant to Section 253 of Tax Law, for a period of three years, and

WHEREAS, the Ulster County Legislature previously adopted Resolution No. 297, dated August 9, 2006, requesting State legislation to amend Section 1202-I of Tax Law permitting the County of Ulster to amend its Local Law on hotel and motel taxes to impose an additional two percent, thereby increasing such tax from two percent to four percent, for a period of three years, and

WHEREAS, such legislation has now been introduced as Senate Bill No. S01455 and Assembly Bill No. A04471 so that a formal Home Rule Request is now appropriate.

RESOLVED, that the Chairman and the Clerk of the Ulster County Legislature be authorized to execute and submit a Home Rule Request (Request by a Local Government for an Enactment of a Special Law), pursuant to Article IX of the Constitution, requesting the enactment of Senate Bill No. S01455 and Assembly Bill No. A04471 entitled, "An act to amend the tax law in relation to authorizing the County of Ulster to impose an additional mortgage recording tax and authorizing such County to increase the rate of its hotel and motel tax to four percent; and providing for the repeal of certain provisions upon expiration thereof,"

and moves its adoption.

Resolution No. 154 May 9, 2007

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ADOPTED BY THE FOLLOWING VOTE:

AYES: 17 NOES: 15
NOES: Legislators Alfonso, Bartels, Busick,
Cummings, Every, Felicello, Gerentine, Harris,
Kraft, McAfee, Noonan, R.A. Parete, Roberti,
Sheeley and Stoeckeler)
(Absent: Legislator Loughran)

FINANCIAL IMPACT:

ADDITIONAL REVENUES – COUNTY MORTGAGE TAX 2007 – 2010

2007 – \$ 1,116,000.00
2008 – \$ 3,348,000.00
2009 – \$ 3,348,000.00
2010 – \$ 2,790,000.00
\$10,602,000.00 – TOTAL

ADDITIONAL REVENUES – HOTEL/MOTEL ROOM TAX 2007 – 2010

2007 – \$ 246,830.00
2008 \$ 987,321.00
2009 \$ 987,321.00
2010 \$ 908,336.00
\$ 3,376,639.00 – TOTAL

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