

Authorizing The Payment Of Administrative Fees To The Ulster County Development Corporation For The Town Of Saugerties Shovel Ready Fund Water and Sewer Projects – Amending The 2012 Ulster County Budget

Referred to: The Ways and Means Committee (Chairman Gerentine and Legislators Harris, Maio, Maloney, Gregorius, Provenzano, and Rodriguez)

The Ways and Means Committee Chairman, Richard A. Gerentine, and Deputy Chairman Donald J. Gregorius, offer the following:

WHEREAS, the New York State Legislature has adopted Legislation (Chapter 208 of the Laws of 2000), which is commonly known as the Ulster County Shovel Ready Law, which allows the County to fund certain projects; and

WHEREAS, funds for these projects are to be administered for the purpose of promoting economic development within the County of Ulster pursuant to the Procedures and Guidelines of the Shovel Ready Fund (Guidelines), dated November 2001, as filed with the Clerk of the Legislature; and

WHEREAS, the Ulster County Industrial Development Agency (IDA) promotes and assists in acquiring, constructing, improving, maintaining, and equipping industrial, manufacturing, commercial, research, recreation, and civic facilities; and

WHEREAS, the County and the IDA wish to accomplish their purposes in part, by making funds available that will encourage municipalities within Ulster County to develop, enhance, and expand infrastructure; and

WHEREAS, the Ulster County Development Corporation (UCDC) has established a Shovel Ready Fund for the purpose of administering the funds of the County and IDA; and

WHEREAS, the County, IDA and UCDC have entered into an Agreement dated November 28, 2001, to pay UCDC for the Administration of the Ulster County Shovel Ready Fund; and

WHEREAS, the Ulster County Legislature approved Shovel Ready Projects for the Town of Saugerties along Kings Highway, in the amount of \$500,000.00 for the construction of water supply facilities and an additional \$500,000.00 for the construction of sewer facilities; and

WHEREAS, the County Legislature approved Shovel Ready Fund Administration Fees in the amount of 1% of each project, totaling \$10,000.00, in the 2007 Ulster County Budget, payable to the Ulster County Development Corporation,

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for the Town of Saugerties Shovel Ready Projects, pursuant to Resolutions No. 322 and No. 324 dated September 11, 2007; and

WHEREAS, the actual costs to Ulster County Shovel Ready Fund was \$500,000.00 for the water project construction and \$437,954.61 for the sewer project construction; and

WHEREAS, due to project delays, the Administration Fees were unexpended and lapsed on December 31, 2007, and now the Commissioner of Finance is requesting that these unexpended funds for the Shovel Ready Fund be reinstated in the amount of \$9,380.00, representing fees of \$5,000.00 for the Water Project and \$4,380.00 for the Sewer Project, and that such funds be transferred from the Ulster County Contingency Budget for year 2012; now, therefore, be it

RESOLVED, that the 2012 Ulster County Budget is hereby amended as follows:

<u>FROM</u>	<u>TRANSFER</u>	<u>AMOUNT</u>
A4-1331-4553 (App. #)	Contingent Account	\$9,380.00
<u>TO</u>		<u>AMOUNT</u>
A4-2801-4951 (App. #)	Shovel Ready Fund	\$9,380.00

and, be it further

RESOLVED, that the Commissioner of Finance is hereby authorized to pay the UCDC the agreed upon 1% administration fee for the Town of Saugerties Shovel Ready Fund Water and Sewer Projects, totaling \$9,380.00;

and moves its adoption.

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ADOPTED BY THE FOLLOWING VOTE:

AYES: NOES

Passed Committee: Ways and Means on _____.

FINANCIAL IMPACT:

\$9,380.00 – TRANSFER FROM BUDGETED CONTINGENT ACCOUNT
APPROPRIATIONS