

**Setting A Public Hearing On Introductory Local Law No. 7 Of 2008 (A Local Law Amending Local Law No. 5 Of 1999 – A Local Law Amending Local Law No. 1 Of 1987 As Amended By Local Law No. 1 Of 1999 To Increase The Income Range By Which Senior Land Owners With Limited Income Are Eligible For A Partial County Tax Exemption On Their Residence), To Be Held On Wednesday, October 1, 2008 At 6:00 PM**

The Administrative Services Committee (Chairman Provenzano and Legislators Cahill, Kraft, Lomita, Felicello, Hansut and Ronk) offers the following:

WHEREAS, a Public Hearing is required to be held regarding Introductory Local Law No. 7 of 2008 (A Local Law Amending Local Law No. 5 Of 1999 – A Local Law Amending Local Law No. 1 Of 1987 As Amended By Local Law No. 1 Of 1999 To Increase The Income Range By Which Senior Land Owners With Limited Income Are Eligible For A Partial County Tax Exemption On Their Residence), a Public Hearing will be held on Wednesday, October 1, 2008 at 6:00 PM in the Legislative Chambers, Ulster County Office Building, 244 Fair Street, Kingston, New York, and

WHEREAS, according to the 2008 Ulster County Real Property Exemption Report and Revenue Foregone:

- Current lost revenue is approximately \$530,045.00;
- Approximate lost revenue for a 20% sliding scale would be \$837,500.00;
- The average assessment of \$225,000.00 pays \$779.00 for County taxes;
- The increase to a 5% sliding scale is approximately a loss of \$906,400.00; and
- The average assessment of \$225,000.00 would raise County taxes to approximately \$785.00 for either option,

, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOLVED, said Introductory Local Law Number 7 of 2008 is hereby submitted to the Ulster County Legislature and is hereby tabled pending the holding of a Public Hearing thereon, and

FURTHER RESOLVED, that the Clerk of the Ulster County Legislature is directed to cause a legal notice of said Public Hearing to be published according to law, and

Resolution No. 292 September 10, 2008

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FURTHER RESOLVED, that said Public Hearing will be held on Wednesday, October 1, 2008 at 6:00 PM in the Legislative Chambers, Ulster County Office Building, 244 Fair Street, Kingston, New York,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 30                      NOES: 0  
(Absent: Legislators Aiello, Kraft and Stoeckeler)

FINANCIAL IMPACT:  
\$300.00 – APPROXIMATE ADVERTISING COSTS

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