

Authorizing The County Treasurer To Accept Redemption Offers Relative To Payment Of Real Property Taxes In The 2005 In Rem Foreclosure Proceeding

The Ways and Means Committee (Chairman Lomita and Legislators Bartels, Berardi, Gregorious, Provenzano, Zimet, Cummings, Gerentine and Noonan) offers the following:

WHEREAS, the fiscal health of Ulster County is acutely affected by the non payment and late payment of taxes, and Article 11 of the Real Property Tax Law has been enacted in order that delinquent real property taxes be more aggressively pursued and prompt payment of taxes be encouraged, and

WHEREAS, the enforcement of Article 11 carries a financial burden in and of itself, in that a great number of measures are taken so that parties with an interest in an In Rem parcel are given every opportunity to redeem, and

WHEREAS, the time to redeem parcels in the 2005 In Rem Tax Foreclosure proceeding will expire on February 19, 2008, and

WHEREAS, in the interest of equity and fairness it is the primary intent of the Legislature to collect delinquent real property taxes, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOVED, that the Ulster County Legislature hereby authorize the Ulster County Treasurer to accept monies equal to the amount due, plus interest to the date of payment, in the 2005 In Rem Proceeding, plus an additional late redemption fee of \$100, pending the approval by the Ulster County Legislature, and

FURTHER RESOLVED, that the Ulster County Treasurer can accept said payments as a late redemption fee up to the date the County takes title to said properties, and

FURTHER RESOLVED, that the Ulster County Treasurer can accept monies, equal to the amount due, plus interest, to the date of payment in the 2005 In Rem Proceeding; plus late redemption fee in addition to the \$100 fee, in the amount of \$250.00 plus recording fees, as a buy back, from the date the County takes title to said properties up to the evening before the Ulster County Public Auction,

Resolution No. 327 October 10, 2007

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and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 31 NOES: 1
(NOES: Legislator Zimet)
(Absent: Legislator Felicello)

FINANCIAL IMPACT:
NONE

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