NOTICE OF PUBLIC MEETING

NOTICE IS HEREBY GIVEN OF THE FOLLOWING PUBLIC MEETING:

The Board of Directors of the GOLDEN HILL LOCAL DEVELOPMENT CORPORATION (the "Corporation"), will convene a meeting at 244 Fair Street, 6th floor, Kingston, New York 12402, on May 16, 2012, at 3 p.m..;

The meeting shall convene for the purposes of:

1. To discuss strategy and time-line for the sale of the Golden Hill Health Care Center with the Corporation's General Counsel and Consultant.

2. To consider and take action with respect to any other matters that may come before the meeting.

Dated: Kingston, New York
May 11, 2012

James J. Hanson

By: James J. Hanson
Director