

**Authorizing Administrative Fees To The Ulster County Development Corporation For Town Of Lloyd Shovel Ready Fund Project – Amending The 2008 Ulster County Budget**

The Ways and Means Committee (Chairman Lomita and Legislators Cahill, Dart, Gregorius, Provenzano, Zimet, Cummings, Gerentine and Noonan) offers the following:

WHEREAS, the New York State Legislature has adopted legislation (Chapter 208, Laws of 2000), which is commonly know as the Ulster County Shovel Ready Law, so that the County may fund certain projects, and

WHEREAS, funds for certain projects are to be administered for the purpose of economic development within the County of Ulster pursuant to the “Procedures and Guidelines of the Shovel Ready Fund”, dated November 2001, as filed with the Clerk of the Ulster County Legislature (hereinafter referred to as the “Guidelines”), and

WHEREAS, the ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY (hereinafter referred to as the “IDA”) promotes and assists in the acquiring, constructing, improving, maintaining, and equipping of industrial, manufacturing, commercial, research, recreation, and civic facilities, and

WHEREAS, the COUNTY and IDA wish to accomplish their purposes in part by making funds available that will encourage municipalities within Ulster County to develop, enhance, and expand public supporting infrastructure, and

WHEREAS, the Ulster County Development Corporation (UCDC) has established a Shovel Ready Fund, hereinafter referred to as the “FUND”, for the purpose of administering funds of the COUNTY and IDA, and

WHEREAS, the COUNTY, IDA and UCDC have entered into an Agreement to pay UCDC for Administration of the Ulster County Shovel Ready Fund dated November 28, 2001, and

WHEREAS, the Ulster County Legislature approved Shovel Ready Projects for the Town of Lloyd in the amount of \$350,643.00 for the construction of water supply facilities, and

WHEREAS, the Ulster County Legislature approved Shovel Ready Fund Administration Fees in the amount of 1% of each project, in the 2007 Ulster County Budget the Ulster County Development Corporation, in the amount of \$3,506.00 for

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Town of Lloyd, pursuant to Resolution No. 344, dated October 10, 2007, and

WHEREAS, such funds were unexpended and lapsed on December 31, 2007, and now the County Administrator is requesting that unexpended funds for Shovel Ready Fund be reinstated in the amount of \$3,506.00, and

WHEREAS, the Ways and Means Committee has met and reviewed said request with a majority of the members voting approval.

RESOLVED, that the 2008 Ulster County Budget is hereby amended as follows to pay a 1% administration fee:

**CREATE**

A4-2801-4951 Shovel Ready Fund  
(App. #)

**TRANSFER**

<b><u>FROM</u></b>		<b><u>AMOUNT</u></b>
A4-1331-4553 (App. #)	Contingent Account	\$3,506.00

<b><u>TO</u></b>		<b><u>AMOUNT</u></b>
A4-2801-4951 (App. #)	Shovel Ready Fund	\$3,506.00

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 31                      NOES: 0  
(Absent: Legislators Decker and Maloney)

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FINANCIAL IMPACT:

\$3,506.00 – BUDGETED 2008 COUNTY DOLLARS  
TRANSFER FROM CONTINGENCY

0230