

Authorizing Partial Release Of Mortgaged Premises Owned By Jam Of New Paltz, Inc.

The Ways and Means Committee (Chairman Cummings and Legislators Busick, Noonan, Stock, Tipp, Dart, Feldmann, Lomita and Richard Parete) offers the following:

WHEREAS, JAM of New Paltz, Inc., (JAM) received a grant in 2001 to rehabilitate farm worker housing under a Federal program sponsored by the County, and

WHEREAS, to secure such grant of approximately \$11,000.00, a mortgage lien was filed against the entire 305 acre property on which the farm worker housing is located with the lien to be effective for 5 years until June of 2006, and

WHEREAS, JAM has now sold a 5.485 acre parcel out of the original 305 acres and requests that the lien be released as to this parcel but will still remain in effect for the remaining property of almost 300 acres on which the farm worker housing is actually located.

RESOLVED, that the Chairman of the Legislature is authorized to execute on behalf of the County the release of the mortgage lien affecting the aforesaid 5.485 parcel in the form as filed with the Clerk of the Legislature or as modified with the approval of the County Attorney,

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 32

NOES: 0

(Absent: Legislator Maloney)

FINANCIAL IMPACT:
NONE