

**Designation Of Bank Depositories**

Chairman Donaldson and Legislators Cahill and R.S. Parete offer the following:

RESOLVED, that pursuant to Section 212 of the County Law, as amended, the Ulster County Legislature does hereby designate as banks for deposit of monies received by the Treasurer of the County of Ulster, except any such monies as may be paid over to such Treasurer, under the direction of any County Officer thereof, the following named banks, and the maximum amounts set opposite the name of the bank:

Bank of America	\$ 35,000,000.00
New York Liquid Asset Fund (NYLAF)	\$ 25,000,000.00
J.P. Morgan/Chase	\$ 5,000,000.00
Citibank, NA, NYC	\$ 2,500,000.00
Citizens Bank	\$ 25,000,000.00
Catskill Hudson Bank	\$ 5,000,000.00
Empire State Bank	\$ 5,000,000.00
HSBC Bank USA	\$ 10,000,000.00
Key Bank of New York	\$ 35,000,000.00
M & T Bank	\$ 35,000,000.00
MBIA	\$ 35,000,000.00
Orange County Trust Co.	\$ 2,500,000.00
Provident	\$ 10,000,000.00
TD Banknorth	\$ 120,000,000.00
Wachovia	\$ 35,000,000.00
Wilber National Bank	\$ 5,000,000.00

Resolution No. 7 January 2, 2008

**Designation Of Bank Depositories**

and moves its adoption.

ADOPTED BY THE FOLLOWING VOTE:

AYES: 32                      NOES: 0  
(Absent: Legislator Kraft)

FINANCIAL IMPACT:  
NONE

0105