

ULSTER COUNTY



Adopted Budget Summary 2007

EXHIBIT A

2007 ULSTER COUNTY ADOPTED BUDGET SUMMARY OF BUDGET - ALL FUNDS

| | |
|---|------------------|
| TOTAL APPROPRIATIONS OF ALL FUNDS EXCLUDING INTERFUND ITEMS AS SHOWN IN EXHIBIT B | \$312,866,744 |
| DEFERRED PROPERTY TAX REVENUES | <u>\$200,000</u> |
| TOTAL EXPENSES | \$313,066,744 |
| ESTIMATED REVENUES – EXCLUDING INTERFUND ITEMS | \$243,207,963 |
| APPROPRIATED FUND BALANCES AS SHOWN IN EXHIBIT B | |
| GENERAL FUND - <i>Fund Balance</i> | -0- |
| ENTERPRISE - <i>Fund Balance</i> | -0- |
| COUNTY ROAD FUND - <i>Fund Balance</i> | -0- |
| ROAD MACHINERY FUND - <i>Fund Balance</i> | -0- |
| SPECIAL GRANT FUND - <i>Fund Balance</i> | -0- |
| DEBT SERVICE FUND - <i>Fund Balance</i> | -0- |
| TOTAL APPROPRIATED FUND BALANCES | -0- |
| TOTAL REVENUES | \$243,207,963 |
| TOTAL REAL ESTATE TAX LEVY | \$69,858,781 |

EXHIBIT B

2007 ULSTER COUNTY ADOPTED BUDGET BY FUND

| | TOTAL ALL FUNDS | GENERAL FUND (A) | COMMUNITY DEVELOPMENT (B) | ENTERPRISE FUND (C) | COUNTY ROAD FUND (D) | ROAD MACHINERY FUND (E) | SELF INSURANCE FUND (S) | DEBT SERVICE FUND (V) |
|--|-----------------|------------------|---------------------------|---------------------|----------------------|-------------------------|-------------------------|-----------------------|
| Appropriations (Excluding Interfund Transfers) | \$312,866,744 | \$254,738,097 | \$1,576,935 | \$24,805,751 | \$10,639,122 | \$3,925,938 | \$6,906,432 | \$10,274,469 |
| Interfund Appropriations | \$2,783,000 | -0- | -0- | -0- | \$2,783,000 | -0- | -0- | -0- |
| Total Appropriations | \$315,649,744 | \$254,738,097 | \$1,576,935 | \$24,805,751 | \$13,422,122 | \$3,925,938 | \$6,906,432 | \$10,274,469 |

Deferred Property Tax: \$200,000

Total: \$315,849,744

LESS

| | | | | | | | | |
|---|---------------|---------------|-------------|--------------|--------------|-------------|-------------|--------------|
| Estimated Revenues (Other than real estate taxes and excluding interfund items) | \$243,207,963 | \$211,298,378 | \$1,576,935 | \$19,717,856 | \$2,507,497 | \$575,000 | \$6,906,432 | \$625,865 |
| Interfund Revenues | \$2,783,000 | -0- | -0- | -0- | -0- | \$2,783,000 | -0- | -0- |
| Appropriated Cash Fund Balance | -0- | -0- | -0- | -0- | -0- | -0- | -0- | -0- |
| Total Revenues | \$245,990,963 | \$211,298,378 | \$1,576,935 | \$19,717,856 | \$2,507,497 | \$3,358,000 | \$6,906,432 | \$625,865 |
| Amount to be Raised by Levy By Fund | \$69,658,781 | \$43,439,719 | -0- | \$5,087,895 | \$10,914,625 | \$567,938 | -0- | \$9,648,604 |
| Total Revenues By Fund | \$315,649,744 | \$254,738,097 | \$1,576,935 | \$24,805,751 | \$13,422,122 | \$3,925,938 | \$6,906,432 | \$10,274,469 |

Deferred Property Tax: \$200,000

Total: \$315,849,744

Total Real Property

Tax Levy: \$69,858,781

EXHIBIT C

ESTIMATED FUND BALANCE

*At end of present fiscal year after
deducting all estimated encumbrances*

| | |
|-----------------------------|-------------------|
| GENERAL FUND | \$ 13,683,406 |
| COMMUNITY DEVELOPMENT | \$ 723,339 |
| ENTERPRISE FUND..... | \$ 0 |
| COUNTY ROAD FUND | \$ 1,196,444 |
| ROAD MACHINERY FUND..... | \$ 398,765 |
| DEBT FUND..... | \$ <u>539,867</u> |
| TOTAL..... | \$ 16,541,821 |

STATEMENT OF DEBT

(As of December 31, 2006)

| DEBT OUTSTANDING | ISSUE DATE | MATURITY DATE | INTEREST RATE | PRINCIPAL AMOUNT OUTSTANDING |
|---|----------------|----------------|---------------|------------------------------|
| <i>Serial Bonds: County</i> | | | | |
| Public Improvements | January 1992 | January 2012 | 5.95% | 565,650 |
| Public Improvements | November 1994 | November 2013 | 6.45% | 1,820,200 |
| Public Improvements | December 2000 | December 2014 | 4.75% | 4,401,039 |
| Public Improvements | December 2001 | December 2017 | 4.28% | 7,312,295 |
| Pension System | November 2005 | November 2009 | 4.25% | 2,689,500 |
| Public Improvements | November 2005 | November 2024 | 4.29% | 27,205,000 |
| Law Enforcement Center | April 2006 | November 2029 | 4.44% | 47,655,000 |
| Public Improvements | November 2006 | November 2021 | 3.85% | 4,109,835 |
| <i>Serial Bonds: County</i> | | | | \$95,758,519 |
| <i>Serial Bonds: UTASC</i> | | | | |
| Tobacco Bonds | | 2040 | 6.12-6.26% | 29,925,659 |
| <i>Defeased With Tobacco Securitization</i> | | | | |
| County Offices | September 1986 | September 2002 | 6.00% | 0 |
| Public Improvements | November 1995 | November 2013 | 5.25% | 2,820,000 |
| Public Improvements | May 1997 | May 2014 | 5.40% | 4,500,000 |
| Public Improvements | May 1999 | May 2017 | 4.50% | 4,555,000 |
| Total Serial Bonds Defeased With Tobacco Proceeds: | | | | 11,875,000 |
| Total Serial Bonds: County | | | | \$137,559,178 |
| <i>Serial Bonds: UCCC</i> | | | | |
| Public Improvements | January 1992 | January 2012 | 5.95% | 1,759,350 |
| Public Improvements | November 1994 | November 2013 | 6.45% | 179,800 |
| Public Improvements | December 2000 | December 2014 | 4.75% | 4,093,961 |
| Public Improvements | December 2001 | December 2017 | 4.28% | 792,705 |
| Public Improvements | November 2006 | November 2021 | 3.85% | 596,496 |
| Total Serial Bonds: UCCC | | | | \$7,422,312 |
| Total Serial Bonds per Long-Term Debt: | | | | \$144,981,490 |

STATEMENT OF DEBT

(As of December 31, 2006)

| DEBT OUTSTANDING | ISSUE DATE | MATURITY DATE | INTEREST RATE | PRINCIPAL AMOUNT OUTSTANDING |
|--|---------------|---------------|---------------|------------------------------|
| <i>Bond Anticipation Notes:</i> | | | | |
| Law Enforcement Center Claims – Capital Project #236 | November 2006 | November 2007 | 4.00% | 1,000,000 |
| Peekamoose Bridge – Capital Project #288 | November 2006 | November 2007 | 4.00% | 340,000 |
| Greenburg Bridge – Capital Project #289 | November 2006 | November 2007 | 4.00% | 300,000 |
| New Hill Road Bridge – Capital Project #291 | November 2006 | November 2007 | 4.00% | 220,000 |
| UCCC Phase I Upgrade – Capital Project #286 | November 2006 | November 2007 | 4.00% | 5,738,796 |
| <i>Total Bond Anticipation Notes:</i> | | | | \$7,598,796 |
| | | | | |
| TOTAL DEBT OUTSTANDING: <i>(Includes Tobacco Debt of \$41,800,659)</i> | | | | \$152,580,286 |

DEBT AUTHORIZED AND UNISSUED
(As of December 12, 2006)

| SERIAL BONDS AUTHORIZED/UNISSUED | PROJECT NUMBER | AUTHORIZATION DATE | AUTHORIZED AMOUNT UNISSUED |
|--------------------------------------|-------------------|---|-------------------------------|
| Mount Marion Bridge (HBRR) | 131 | Dec. 3, 1998 | 116,000 |
| State Aid Local Bridges (SALB) | 165 | Aug. 10, 1989, Jul. 14, 1994, Jul. 10, 1997 | 16,371 |
| SHIPS – Highways and Bridges | 195 | May 12, 1994 | 201,277 |
| Ulster Landing Park | 162 | Jun. 14, 1990, Sep. 12, 1991, Nov. 13, 1997 | 18,202 |
| HBRR - Kerhonkson Bridge | 234 | Oct. 14, 1999 | 203,814 |
| HBRR - Tongore Bridge | 261 | Oct. 14, 1999 | 59,041 |
| HBRR - Crowell Bridge | 262 | Oct. 14, 1999 | 225,000 |
| Cantine Bridge | 235 | Dec. 29, 1999 | 37,591 |
| New Jail Construction | 236 | Aug. 8, 2002 | 432,195 |
| New Jail Construction V | 236 | Oct. 11, 2006 | 1,000,000 |
| HBRR Bridge – Town of Lloyd | 242 | Nov. 9, 2000 | 108,843 |
| UC Transit Facility | 248 | Apr. 11, 2002, Aug. 26, 2003 | 748,146 |
| Roof Repairs at BRC | 249 | Feb. 14, 2002 | 150,000 |
| Purchase of Development Easements I | 250 | Feb. 14, 2002 | 95,400 |
| HBRR2 Bridge – Coxing Road | 252 | Apr. 11, 2002 | 250,000 |
| HBRR3 Bridge – Bert Law | 263 | Apr. 11, 2002 | 133,622 |
| HBRR4 Bridge – Sawkill School | 264 | Apr. 11, 2002 | 265,000 |
| Purchase of Development Easements II | 255 | Oct. 10, 2002 | 71,375 |
| Bailey Bridge | 260 | Jun. 12, 2003, Jul. 12, 2006 | 330,000 |
| Reconstruct Courthouse Roof | 268 | Apr. 8, 2004 (Apr. 29, 2004) | 31,433 |
| Econ Dev. Lloyd Water Supply | N/A | Apr. 8, 2004 (Apr. 29, 2004) | 350,643 |

DEBT AUTHORIZED AND UNISSUED
(As of December 12, 2006)

| SERIAL BONDS AUTHORIZED/UNISSUED | PROJECT NUMBER | AUTHORIZATION DATE | AUTHORIZED AMOUNT UNISSUED |
|--|-------------------|---------------------|-------------------------------|
| Ellenville Hospital | 273 | Oct. 14, 2004 | 634,500 |
| Reconstruction Rider Hollow Bridge | 287 | Mar. 8, 2006 | 325,000 |
| Reconstruction Peekamoose Bridge | 288 | Mar. 8, 2006 | 340,000 |
| Reconstruction Greenburg Bridge | 289 | Mar. 8, 2006 | 300,000 |
| Reconstruction Sahler Mill Bridge | 290 | Mar. 8, 2006 | 250,000 |
| Reconstruction New Hill Rd. Bridge | 291 | Mar. 8, 2006 | 220,000 |
| Campus Reconstruction FMP Phase I | 286 | Aug. 9, 2006 | 5,738,796 |
| TOTAL SERIAL BONDS/BANS | | | \$12,652,249 |
| REVENUE ANTICIPATION NOTES | | | |
| <i>Sales and Compensating Use Taxes</i> | | <i>Jan. 4, 2006</i> | \$10,000,000 |
| TOTAL REVENUE ANTICIPATION NOTES: | | | \$10,000,000 |
| TAX ANTICIPATION NOTES | | | |
| <i>Real Property Taxes (2006)</i> | | <i>Jan. 4, 2006</i> | \$15,000,000 |
| TOTAL TAX ANTICIPATION NOTES: | | | \$15,000,000 |
| TOTAL DEBT AUTHORIZED AND UNISSUED: | | | \$37,652,249 |

**APPROPRIATED FUND BALANCE
1996 – 2007**

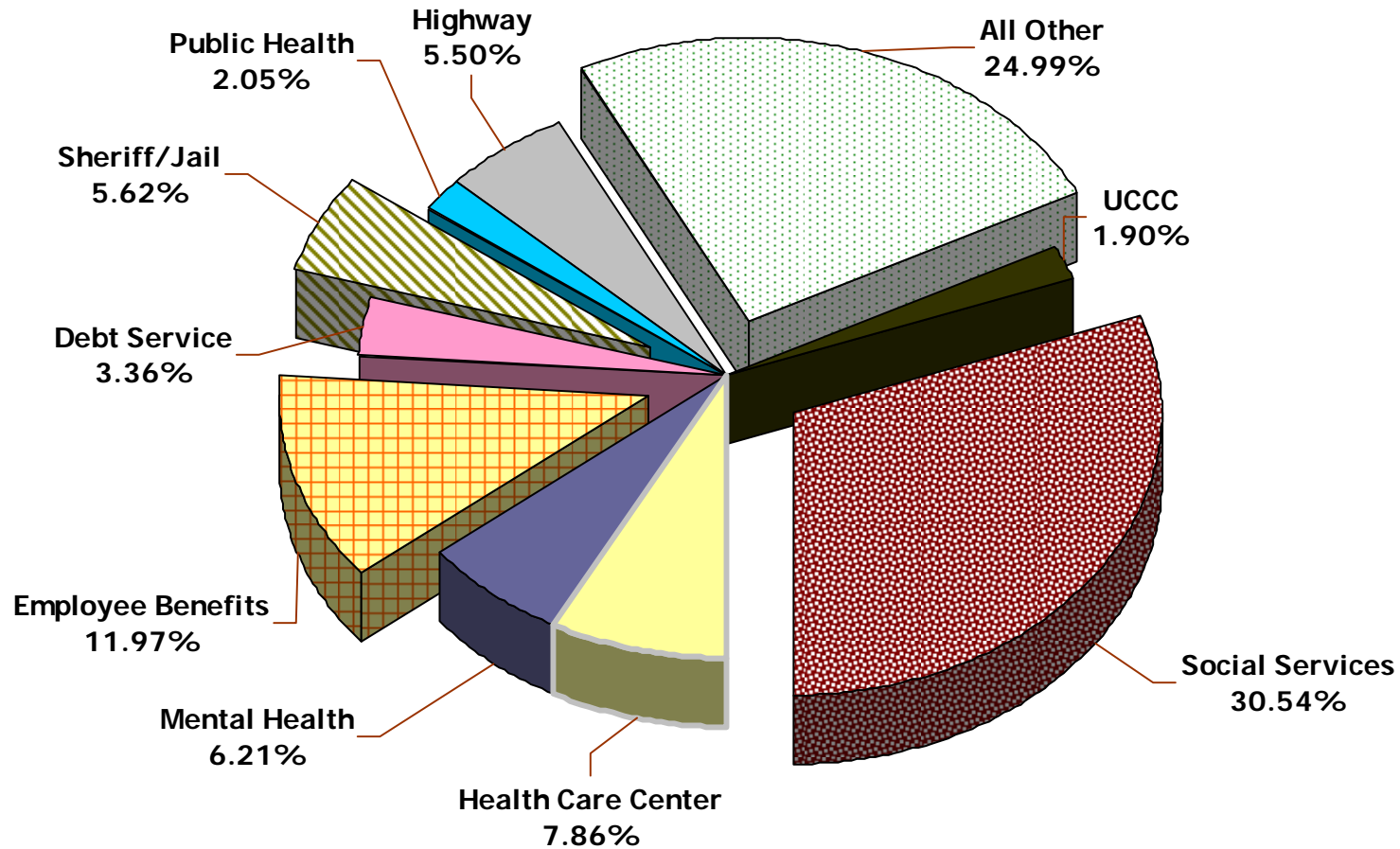
| <u>BUDGET YEAR</u> | <u>APPROPRIATED FUND BALANCE</u> |
|--------------------|--------------------------------------|
| 2007 | \$ -0- |
| 2006 | \$ 1,600,000 |
| 2005 | \$ 14,972,762 |
| 2004 | \$ 17,484,172 |
| 2003 | \$ 18,939,387 |
| 2002 | \$ 19,618,817 |
| 2001 | \$ 11,679,417 |
| 2000 | \$ 11,575,657 |
| 1999 | \$ 4,535,998 |
| 1998 | \$ 2,605,011 |
| 1997 | \$ 557,470 |
| 1996 | \$ 1,915,237 |

**MAJOR COST CENTERS
2007 ADOPTED BUDGET**

| | |
|-------------------------------------|---------------------|
| SOCIAL SERVICES | \$ 96,411,733 |
| EMPLOYEE BENEFITS..... | \$ 37,794,578 |
| GOLDEN HILL HEALTH CARE CENTER..... | \$ 24,805,751 |
| MENTAL HEALTH..... | \$ 19,595,144 |
| HIGHWAY | \$ 17,348,060 |
| SHERIFF (Including Jail)..... | \$ 17,737,336 |
| DEBT SERVICE | \$ 10,605,017 |
| PUBLIC HEALTH | \$ 6,464,694 |
| U.C.C.C..... | \$ <u>6,005,863</u> |
| | \$236,768,176 |

Or 75.01% of Total 2007 Adopted Appropriations of \$315,649,744

Major Cost Centers

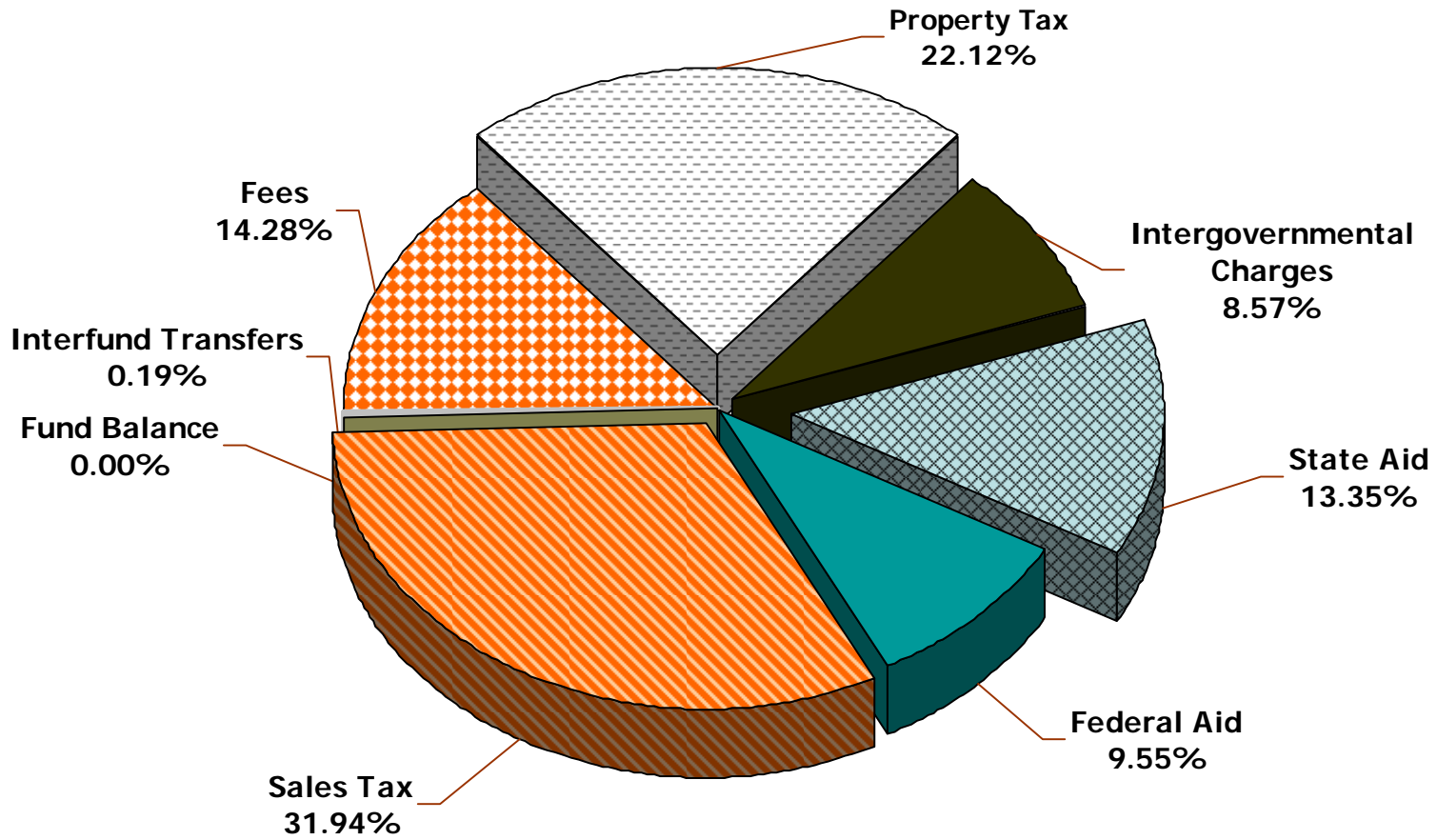


2007 Adopted Budget

REVENUES 2007 ADOPTED BUDGET SUMMARY

| | |
|---|--------------------|
| 1000 SERIES – FEES..... | \$ 45,108,226 |
| 2000 SERIES – INTERGOVERNMENTAL CHARGES..... <i>(Penalties, Fines, Third Party Insurance, Gifts, etc.)</i> | \$ 27,065,485 |
| 3000 SERIES – STATE AID..... | \$ 42,165,524 |
| 4000 SERIES – FEDERAL AID..... | \$ 30,172,050 |
| 5000 SERIES – INTERFUND TRANSFERS..... | \$ 600,000 |
| + SALES TAX..... | \$ 100,879,678 |
| <i>County..... \$86,252,125</i> | |
| <i>City..... \$11,601,163</i> | |
| <i>Towns..... \$3,026,390</i> | |
| + TOTAL..... | \$ 245,990,963 |
| + REAL PROPERTY TAX LEVY | \$ 69,858,781 |
| + APPROPRIATED FUND BALANCE..... | \$ 0 |
| GRAND TOTAL:..... | \$ 315,849,744 |

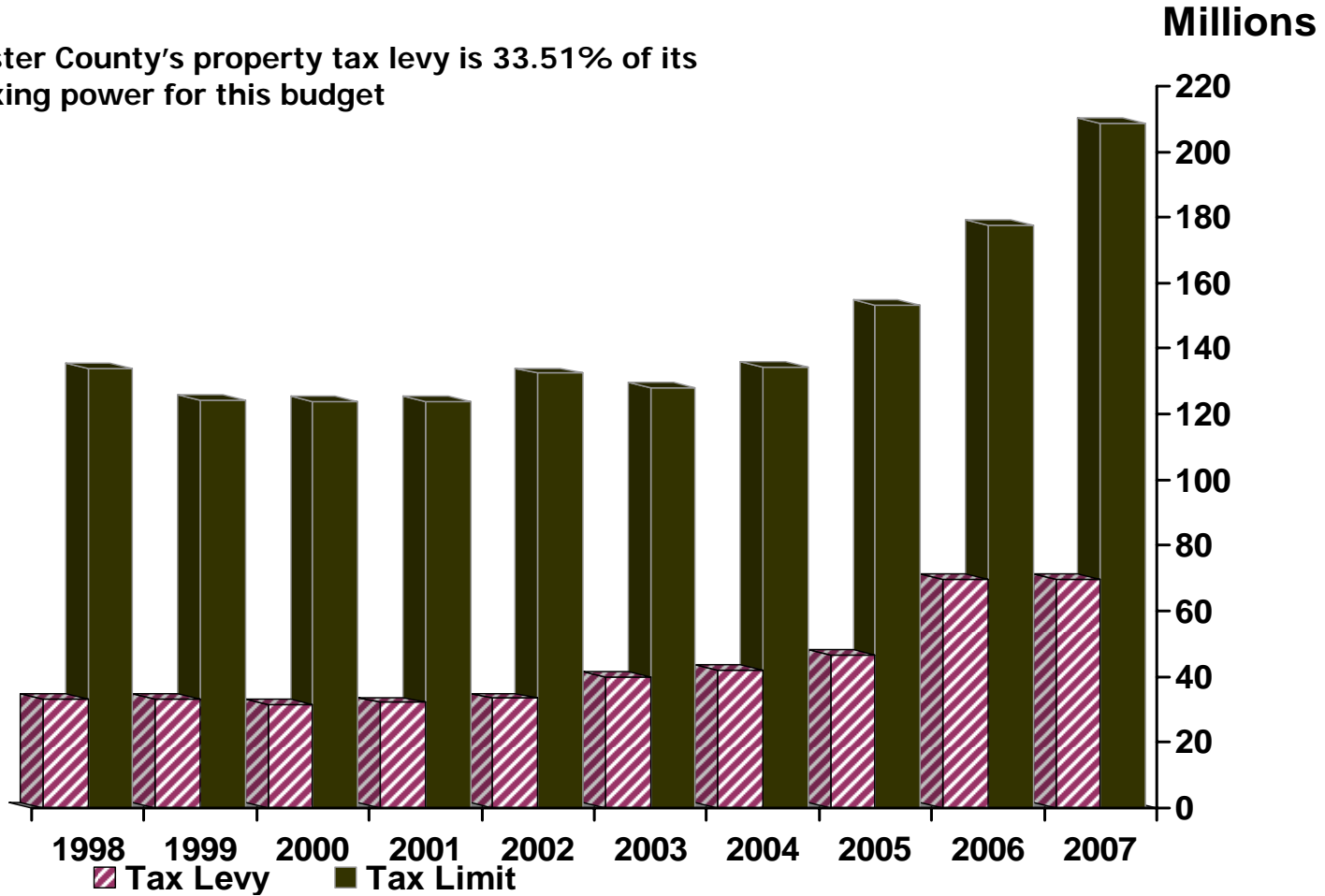
Revenues



2007 Adopted Budget

Constitutional Tax Limit

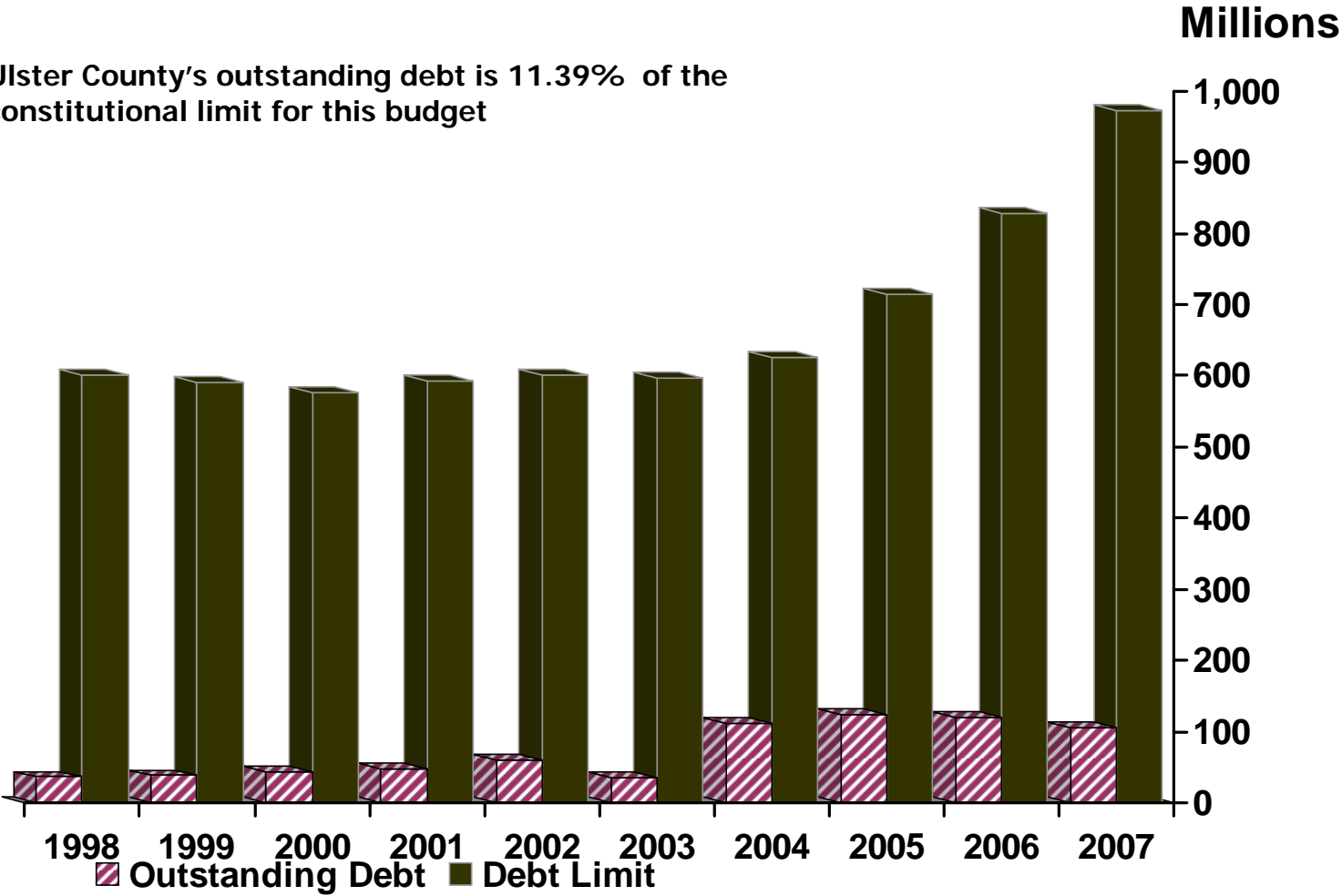
Ulster County's property tax levy is 33.51% of its taxing power for this budget



2007 Adopted Budget

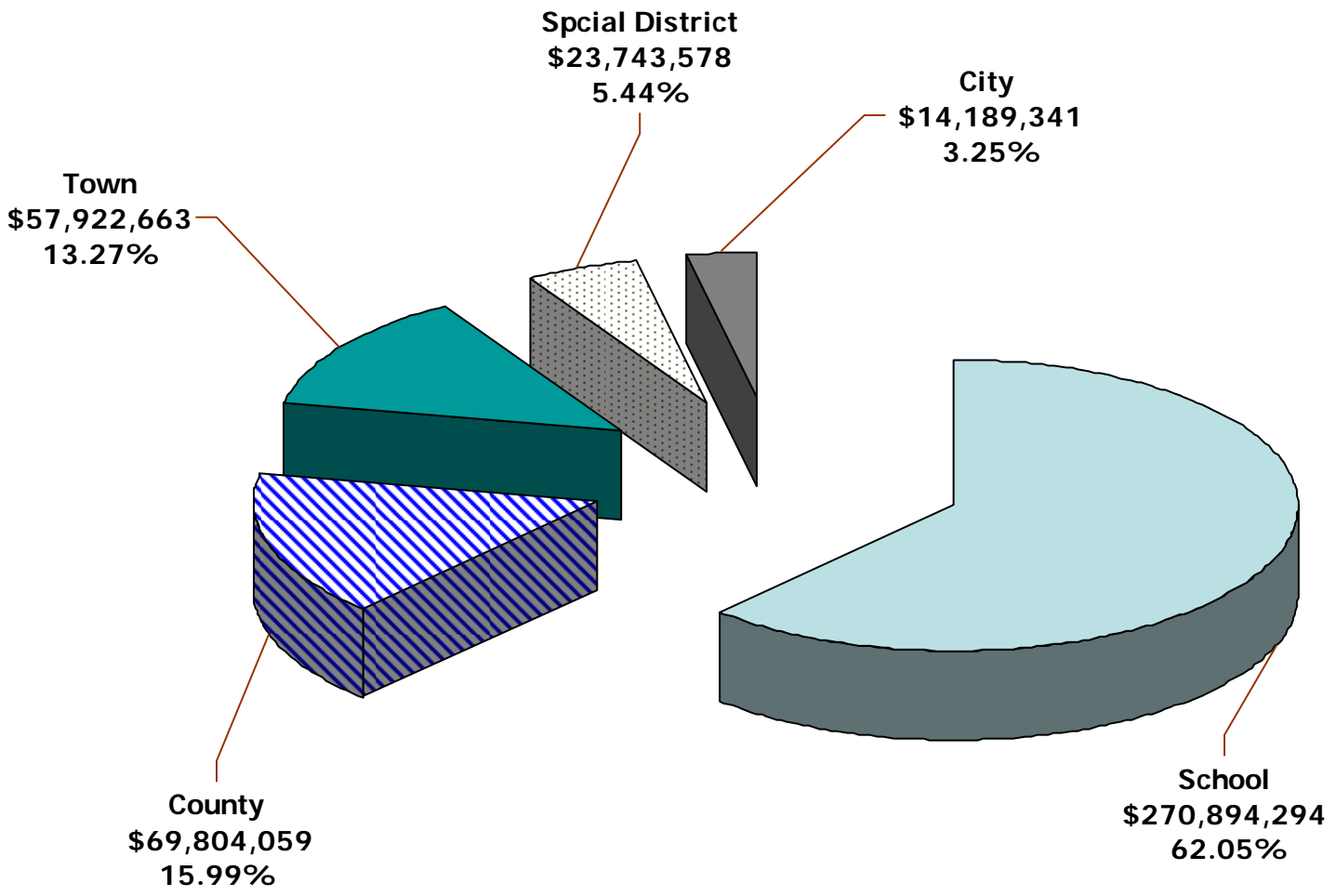
Constitutional Debt Limit

Ulster County's outstanding debt is 11.39% of the constitutional limit for this budget



2007 Adopted Budget

2007 Ulster County Tax Apportionment



Total: \$436,553,935

2007 Adopted Budget

SOCIAL SERVICES EXPENDITURES

(2000 – Present)

| | <u>2007 ADOPTED BUDGET</u> | <u>2006 ADOPTED BUDGET</u> | <u>2005 ACTUAL</u> | <u>2004 ACTUAL</u> | <u>2003 ACTUAL</u> | <u>2002 ACTUAL</u> | <u>2001 ACTUAL</u> | <u>2000 ACTUAL</u> |
|--|------------------------------------|------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Social Services Administration | 18,248,365 | 18,284,478 | 19,070,392 | 18,554,857 | 16,505,025 | 16,663,557 | 16,974,887 | 13,508,221 |
| Day Care Block Grant | 3,200,000 | 3,850,000 | 3,160,350 | 4,216,317 | 4,556,152 | 3,832,461 | 4,246,979 | 3,901,469 |
| Services for Recipients | 718,750 | 973,729 | 1,174,484 | 1,344,814 | 1,565,250 | 1,942,954 | 2,166,948 | 2,261,215 |
| Medical Assistance | 1,700,000 | 1,650,000 | 1,633,594 | 1,565,256 | 1,376,277 | 1,700,362 | 1,704,528 | 1,390,154 |
| MMIS | 32,178,323 | 32,850,000 | 34,539,660 | 36,238,701 | 34,985,405 | 29,516,689 | 30,097,847 | 26,644,575 |
| IGT | 0 | 0 | 282,197 | 3,114,296 | 5,127,503 | 8,776,924 | 10,697,528 | 11,366,857 |
| Special Needs Program | 2,500 | 2,500 | 0 | 0 | 1,155 | 0 | 0 | 0 |
| Family Assistance | 12,600,000 | 12,000,000 | 10,295,501 | 11,136,886 | 11,478,314 | 10,364,183 | 8,587,383 | 8,214,927 |
| Child Care/E.I.P. | 20,164,000 | 19,899,000 | 19,785,638 | 18,636,106 | 16,620,059 | 19,013,585 | 17,195,754 | 16,258,462 |
| Juvenile Delinquent | 700,000 | 500,000 | 527,007 | 542,897 | 1,004,028 | 1,288,145 | 1,345,348 | 1,068,137 |
| State Training School | 530,000 | 150,000 | 170,000 | 94,829 | 152,160 | 218,086 | 259,439 | 244,974 |
| Safety Net | 4,200,000 | 3,250,000 | 3,132,558 | 2,888,616 | 2,658,962 | 2,130,904 | 1,992,467 | 1,516,000 |
| Energy Crisis Assist. Program | 2,114,795 | 1,889,704 | 3,130,361 | 2,866,993 | 2,441,758 | 2,810,718 | 4,276,646 | 1,853,527 |
| Emergency Assistance To Adults | 55,000 | 45,000 | 36,339 | 23,681 | 27,756 | 34,833 | 48,319 | 34,874 |
| Food Stamps | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 14,322 |
| TOTAL DSS EXPENSES: | 96,411,733 | 95,344,411 | 96,938,081 | 101,224,249 | 98,499,804 | 98,293,401 | 99,594,073 | 88,277,714 |
| ALL OTHER GOVERNMENT SERVICES: | 219,238,011 | 204,904,335 | 194,881,646 | 183,588,365 | 162,144,250 | 152,696,490 | 157,151,728 | 144,962,105 |
| TOTAL EXPENDITURES – ALL FUNDS: | 315,649,744 | 300,248,746 | 291,819,727 | 284,812,614 | 260,644,054 | 250,989,891 | 256,745,801 | 233,239,819 |
| DSS AS PERCENT (%) OF TOTAL: | 30.54% | 31.76% | 33.22% | 35.54% | 37.79% | 39.16% | 38.79% | 37.85% |
| TOTAL DSS REVENUES: | 52,936,225 | 52,601,022 | 57,755,502 | 62,409,217 | 61,690,352 | 63,853,492 | 64,532,394 | 60,182,855 |
| NET COUNTY COST: | 43,475,508 | 42,743,389 | 39,182,579 | 38,815,032 | 36,809,452 | 34,439,909 | 35,061,679 | 28,094,859 |

2007 Vehicle Requests

VEHICLES RECOMMENDED IN BUDGET BASED ON FUNDING

| | DEPARTMENT | # OF VEHICLES | TYPE | AMOUNT |
|------|--------------|---------------|----------------------|------------------|
| 3150 | Jail | 1 | SUV (100%) | 31,750 |
| 3150 | Jail | 1 | Passenger Van (100%) | 23,500 |
| 3410 | Health | 1 | SUV (100%) | 35,000 |
| 5630 | UCAT | 1 | SUV (90%) | 35,000 |
| 5630 | UCAT | 3 | Buses (90%) | 195,000 |
| | TOTAL | 7 | | \$320,250 |

VEHICLES NOT RECOMMENDED IN BUDGET

| | DEPARTMENT | # OF VEHICLES | TYPE | AMOUNT |
|------|------------|---------------|-------|----------|
| 3140 | Probation | 1 | Sedan | \$16,314 |

RECOMMENDED FOR CAPITAL FINANCING

| | DEPARTMENT | # OF VEHICLES | TYPE | AMOUNT |
|------|-----------------------|---------------|----------------------|------------------|
| 1620 | Buildings and Grounds | 2 | 4 x 4 pick up | 38,000 |
| 3110 | Sheriff | 4 | Marked patrol units | 107,580 |
| 3110 | Sheriff | 1 | SUV | 32,126 |
| 3110 | Sheriff | 4 | Unmarked patrol cars | 73,820 |
| 3620 | Safety | 1 | Jeep 4 x 4 | 15,500 |
| 4010 | Health | 3 | Sedans | 57,000 |
| | TOTAL | 15 | | \$324,026 |

Sales Tax History (County Share)

| YEAR | ACTUAL | INCREASE/DECREASE FROM PRIOR YEAR | PERCENTAGE |
|-------|--------------|--------------------------------------|------------|
| *2007 | \$86,252,125 | \$2,103,710 | 2.50% |
| *2006 | \$84,148,415 | \$2,810,200 | 3.45% |
| 2005 | \$81,338,215 | \$3,038,194 | 3.88% |
| 2004 | \$78,300,021 | \$1,273,830 | 1.65% |
| 2003 | \$77,026,191 | \$6,602,748 | 9.38% |
| 2002 | \$70,423,443 | \$4,512,988 | 6.85% |
| 2001 | \$65,910,455 | \$1,834,961 | 2.86% |
| 2000 | \$64,075,494 | \$5,471,557 | 9.34% |
| 1999 | \$58,603,937 | \$5,409,409 | 10.17% |
| 1998 | \$53,194,528 | \$2,403,707 | 4.73% |
| 1997 | \$50,790,821 | \$1,190,084 | 2.40% |
| 1996 | \$49,600,737 | \$3,157,068 | 6.80% |
| 1995 | \$46,443,669 | \$(837,269) | -1.77% |
| 1994 | \$47,280,938 | \$10,289,610 | 27.82% |
| 1993 | \$36,991,328 | \$(439,699) | -1.17% |
| 1992 | \$37,431,027 | \$3,053,444 | 8.88% |
| 1991 | \$34,377,583 | (2,948,146) | -7.90% |
| 1990 | \$37,325,729 | \$1,084,906 | 2.99% |
| 1989 | \$36,240,823 | \$2,559,643 | 7.60% |
| 1988 | \$33,681,180 | - | - |

* Adopted Budget