



INSURANCE WORTH HAVING.

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"Dave Palmer"
<davepalmer@reisinsurance.com>

03/27/2012 11:28 AM

To <cjoh@co.ulster.ny.us>

cc <bszp@co.ulster.ny.us>

bcc

Subject Golden Hill LDC

History:

 This message has been replied to.

Clint:

As per our telephone conversation, this email will confirm coverage for the Golden Hill Local Development Corporation and its directors.

The County of Ulster currently has coverage for all Public Officials who are members of any commission, board, authority, administrative department or similar unit. Any employee of the County or any authorized volunteer would be covered under the policy. The policy provides limits of \$1,000,000 for any one claim. The County also maintains an Umbrella Policy with a limit of \$10,000,000 to cover over the Public Officials policy.

It is my understanding from our telephone conversation that, at the present time the LDC does not possess or control any assets. It is also my understanding that the LDC has no intention of operating the Golden Hill Health Care Facility. The LDC will lease the operation of the Golden Hill Health Care Facility to the County of Ulster. There will be a contract between the LDC and the County of Ulster stating that the County of Ulster will continue to bear all the legal liability for the operation of the Golden Hill Health Care Facility. This is necessary to prevent the LDC from being involved in lawsuits arising out of alleged medical malpractice, or other legal liability arising from the operations at the facility.

As soon as your attorneys have completed the contract between the LDC and the County of Ulster, please forward a copy to my attention.

Thank you.

Dave

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