

Ulster Tobacco Asset Securitization Corporation (UTASC)
 Budget & Financial Plan
 For Fiscal Year End Date 12/31/15

	Actual 2013	Estimated 2014	Adopted 2015	Proposed 2016	Proposed 2017	Proposed 2018
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$ 2,342,517	\$ 2,650,000	\$ 2,500,000	\$ 2,525,000	\$ 2,550,000	\$ 2,575,000
Nonoperating Revenues						
Investment Earnings	150,097	155,000	160,000	165,000	170,000	175,000
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,492,614</u>	<u>\$ 2,805,000</u>	<u>\$ 2,660,000</u>	<u>\$ 2,690,000</u>	<u>\$ 2,720,000</u>	<u>\$ 2,750,000</u>
Expenditures						
Operating Expenditures						
Professional Services Contracts	\$ 36,444	\$ 38,000	\$ 40,000	\$ 42,000	\$ 44,000	\$ 46,000
Nonoperating Expenditures						
Payment of Principal on Bonds	540,000	915,000	965,000	1,055,000	1,155,000	1,555,000
Interest and Other Financing Charges	1,929,043	1,827,186	1,766,649	1,700,549	1,628,236	1,539,411
Total Expenditures	<u>\$ 2,505,487</u>	<u>\$ 2,780,186</u>	<u>\$ 2,771,649</u>	<u>\$ 2,797,549</u>	<u>\$ 2,827,236</u>	<u>\$ 3,140,411</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ (12,873)</u>	<u>\$ 24,814</u>	<u>\$ (111,649)</u>	<u>\$ (107,549)</u>	<u>\$ (107,236)</u>	<u>\$ (390,411)</u>