

ULSTER COUNTY



Adopted Budget

2008

EXHIBIT A

**2008 ULSTER COUNTY ADOPTED BUDGET
SUMMARY OF BUDGET - ALL FUNDS**

TOTAL APPROPRIATIONS OF ALL FUNDS EXCLUDING INTERFUND ITEMS AS SHOWN IN EXHIBIT B	322,228,881	
DEFERRED PROPERTY TAX REVENUES	<u>250,000</u>	
TOTAL EXPENSES		<u>322,478,881</u>
ESTIMATED REVENUES – EXCLUDING INTERFUND ITEMS		246,818,179
APPROPRIATED FUND BALANCES AS SHOWN IN EXHIBIT B		
GENERAL FUND (A) - <i>Fund Balance</i>	-0-	
ENTERPRISE (C) - <i>Fund Balance</i>	2,100,000	
COUNTY ROAD FUND (D) - <i>Fund Balance</i>	300,000	
ROAD MACHINERY FUND (E) - <i>Fund Balance.</i>	150,000	
SELF INSURANCE (S) - <i>Fund Balance</i>	-0-	
DEBT SERVICE FUND (V) - <i>Fund Balance.</i>	<u>700,000</u>	
TOTAL APPROPRIATED FUND BALANCES		<u>3,250,000</u>
TOTAL REVENUES		<u>250,068,179</u>
TOTAL REAL ESTATE TAX LEVY		<u>72,410,702</u>

EXHIBIT B

2008 ULSTER COUNTY ADOPTED BUDGET BY FUND

	TOTAL ALL FUNDS	GENERAL FUND (A)	COMMUNITY DEVELOPMENT FUND (B)	ENTERPRISE FUND (C)	COUNTY ROAD FUND (D)	ROAD MACHINERY FUND (E)	SELF INSURANCE FUND (S)	DEBT SERVICE FUND (V)
Appropriations (Excluding Interfund Transfers)	322,228,881	260,890,651	2,279,151	25,721,738	10,892,976	3,662,325	8,202,136	10,579,904
Interfund Appropriations	2,783,000	-0-	-0-	-0-	2,783,000	-0-	-0-	-0-
Total Appropriations by fund	325,011,881	260,890,651	2,279,151	25,721,738	13,675,976	3,662,325	8,202,136	10,579,904
Deferred property tax	250,000	250,000						
Total	325,261,881	261,140,651	2,279,151	25,721,738	13,675,976	3,662,325	8,202,136	10,579,904

LESS

Estimated Revenues (Other than real estate taxes and excluding interfund items)	246,818,179	210,784,962	2,279,151	21,677,622	2,648,552	600,000	8,202,136	625,756
Interfund Revenues	2,783,000	-0-	-0-	-0-	-0-	2,783,000	-0-	-0-
Sub-Total	249,601,179	210,784,962	2,279,151	21,677,622	2,648,552	3,383,000	8,202,136	625,756
Appropriated Fund Balance	3,250,000	-0-	-0-	2,100,000	300,000	150,000	-0-	700,000
Total Revenues	252,851,179	210,784,962	2,279,151	23,777,622	2,948,552	3,533,000	8,202,136	1,325,756
Amount to be raised by levy by fund	72,410,702	50,355,689	-0-	1,944,116	10,727,424	129,325	-0-	9,254,148
Total	325,261,881	261,140,651	2,279,151	25,721,738	13,675,976	3,662,325	8,202,136	10,579,904
Total Real Property Tax Levy:	72,410,702	50,355,689	-0-	1,944,116	10,727,424	129,325	-0-	9,254,148

EXHIBIT C

ESTIMATED FUND BALANCE

*At end of present fiscal year after
deducting all estimated encumbrances*

GENERAL FUND	17,593,323
COMMUNITY DEVELOPMENT	688,736
ENTERPRISE FUND	4,650,828
COUNTY ROAD FUND	1,918,710
ROAD MACHINERY FUND	903,232
DEBT FUND	2,589,832
TOTAL	28,344,661

STATEMENT OF DEBT
For the fiscal year ending December 31, 2007

DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL AMOUNT OUTSTANDING
<i>Serial Bonds: County</i>				
Public Improvements	January 1992	January 2012	4.65%	421,590
Public Improvements	November 1994	November 2013	6.45%	1,452,100
Public Improvements	December 2000	December 2014	4.75%	3,947,724
Public Improvements	December 2001	December 2017	4.28%	6,789,022
Pension System	November 2005	November 2009	4.25%	1,835,000
Public Improvements	November 2005	November 2024	4.29%	26,145,000
Law Enforcement Center	April 2006	November 2029	4.44%	46,430,000
Public Improvements	November 2006	November 2021	3.85%	3,903,456
Public Improvements	November 2007	November 2022	4.00%	2,938,340
<i>Serial Bonds: County</i>				\$93,862,232
<i>Serial Bonds: UTASC</i>				
Tobacco Bonds	February 2001	December 2040	6.12-6.26%	28,352,454
Tobacco Bonds	November 2005	December 2060	6.00-7.85%	15,851,830
<i>Serial Bonds: UTASC</i>				\$44,204,284
<i>Defeased With Tobacco Securitization</i>				
Public Improvements	November 1995	November 2013	5.25%	2,480,000
Public Improvements	May 1997	May 2014	5.40%	4,000,000
Public Improvements	May 1999	May 2017	4.50%	4,040,000
<i>Total Serial Bonds Defeased With Tobacco Proceeds:</i>				\$10,520,000
<i>Total Serial Bonds: County</i>				\$148,586,516
<i>Serial Bonds: UCCC</i>				
Public Improvements	January 1992	January 2012	5.95%	1,458,410
Public Improvements	November 1994	November 2013	6.45%	152,900
Public Improvements	December 2000	December 2014	4.75%	3,672,276
Public Improvements	December 2001	December 2017	4.28%	735,978
Public Improvements	November 2006	November 2021	3.85%	566,544
Public Improvements	November 2007	November 2022	4.00%	1,500,000
<i>Total Serial Bonds: UCCC</i>				\$8,086,108
<i>Total Serial Bonds per Long-Term Debt:</i>				\$156,672,624

STATEMENT OF DEBT

For the fiscal year ending December 31, 2007

DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL AMOUNT OUTSTANDING
<i>Bond Anticipation Notes:</i>				
Law Enforcement Center – Capital Project #236	November 2007	November 2008	3.75%	7,950,000
Highway Equipment < \$30,000 – Capital Project #284	November 2007	November 2008	3.75%	95,000
Highway Equipment > \$30,000 – Capital Project #284	November 2007	November 2008	3.75%	1,270,000
Reconstruction of Roads – Capital Project #292	November 2007	November 2008	3.75%	350,000
Reconstruction of Donahue Bridge – Capital Project #294	November 2007	November 2008	3.75%	500,000
Plains Road Box Culvert – Capital Project #295	November 2007	November 2008	3.75%	130,000
Wittenburg Road Box Culvert – Capital Project #296	November 2007	November 2008	3.75%	170,000
Ulster Landing Road Box Culvert – Capital Project #297	November 2007	November 2008	3.75%	220,000
Awosting Road Box Culvert – Capital Project #298	November 2007	November 2008	3.75%	100,000
Old Post Road Box Culvert – Capital Project #299	November 2007	November 2008	3.75%	185,000
UCCC Facility Study – Capital Project #300	November 2007	November 2008	3.75%	95,000
Elevator Repair – Capital Project #301	November 2007	November 2008	3.75%	174,280
<i>Total Bond Anticipation Notes:</i>				\$11,239,280
TOTAL DEBT OUTSTANDING: <i>(Includes Tobacco Debt of \$54,724,284)</i>				\$167,911,904

DEBT AUTHORIZED AND UNISSUED

As of December 12, 2007
for fiscal year ending December 31, 2007

SERIAL BONDS AUTHORIZED/UNISSUED	PROJECT NUMBER	AUTHORIZATION DATE	AUTHORIZED AMOUNT UNISSUED
Mount Marion Bridge (HBRR)	131	Dec. 3, 1998	116,000
Ulster Landing Park	162	Jun. 14, 1990, Sep. 12, 1991, Nov. 13, 1997	18,202
State Aid Local Bridges (SALB)	165	Aug. 10, 1989, Jul. 14, 1994, Jul. 10, 1997	16,371
HBRR – Kerhonkson Bridge	234	Oct. 14, 1999, Aug. 22, 2007	352,814
New Jail Construction	236	Aug. 8, 2002	432,195
New Jail Construction	236	Mar. 2, 2007	7,950,000
HBRR – Town of Lloyd	242	Nov. 9, 2000	108,843
UC Transit Facility	248	Apr. 11, 2002, Aug. 26, 2003	621,830
Purchase Development Easements I	250	Feb. 14, 2002	95,400
HBRR2 Bridge – Coxing Road	252	Apr. 11, 2002	250,000
Bailey Bridge	260	Jun. 12, 2003, Jun. 14, 2006	330,000
HBRR Tongore Bridge	261	Oct. 14, 1999	59,040
HBRR Crowell Bridge	262	Oct. 14, 1999	225,000
HBRR3 Bridge – Bert Law	263	Apr. 11, 2002	133,622
HBRR4 Bridge – Sawkill School	264	Apr. 11, 2002	265,000
Ellenville Hospital	273	Oct. 14, 2004	634,500
Purchase of Highway Equipment	284	Jul. 14, 2005, Jul. 10, 2006, Jun. 13, 2007	1,365,000
Campus Reconstruction FMP Phase I	286	Aug. 9, 2006	3,680,661
Reconstruction Various Roads	292	Apr. 13, 2007	350,000
Reconstruction Donahue Bridge	294	Mar. 14, 2007	500,000

DEBT AUTHORIZED AND UNISSUED

As of December 12, 2007
for fiscal year ending December 31, 2007

SERIAL BONDS AUTHORIZED/UNISSUED	PROJECT NUMBER	AUTHORIZATION DATE	AUTHORIZED AMOUNT UNISSUED
Reconstruction Plains Road Box Culvert	295	Mar. 14, 2007	130,000
Reconstruction Wittenbergh Rd Bx Culvert	296	Mar. 14, 2007	170,000
Reconstruction Ulster Landing Bx Culvert	297	Mar. 14, 2007	220,000
Reconstruction Awosting Rd Box Culvert	298	Mar. 14, 2007	100,000
Reconstruction Old Post Rd Box Culvert	299	Mar. 14, 2007	185,000
UCCC Facilities Master Plan	300	Apr. 11, 2007	150,000
UCOB Elevator Repair	301	Aug. 8, 2007	174,280
Shovel Ready Saugerties Sewer District	302	Sept. 11, 2007	500,000
Shovel Ready Saugerties Water Dist.	303	Sept. 11, 2007	500,000
Econ. Develop. Lloyd Water Supply	305	Apr. 8, 2004, Oct. 10, 2007	350,643
TOTAL SERIAL BONDS/BANS			\$ 19,984,401
REVENUE ANTICIPATION NOTES			
Sales and Compensating Use Taxes		Jan. 3, 2007	\$10,000,000
TOTAL REVENUE ANTICIPATION NOTES:			\$10,000,000
TAX ANTICIPATION NOTES			
Real Property Taxes (2007)		Jan. 3, 2007	\$ 15,000,000
TOTAL TAX ANTICIPATION NOTES:			\$ 15,000,000
TOTAL DEBT AUTHORIZED AND UNISSUED:			\$ 44,984,401

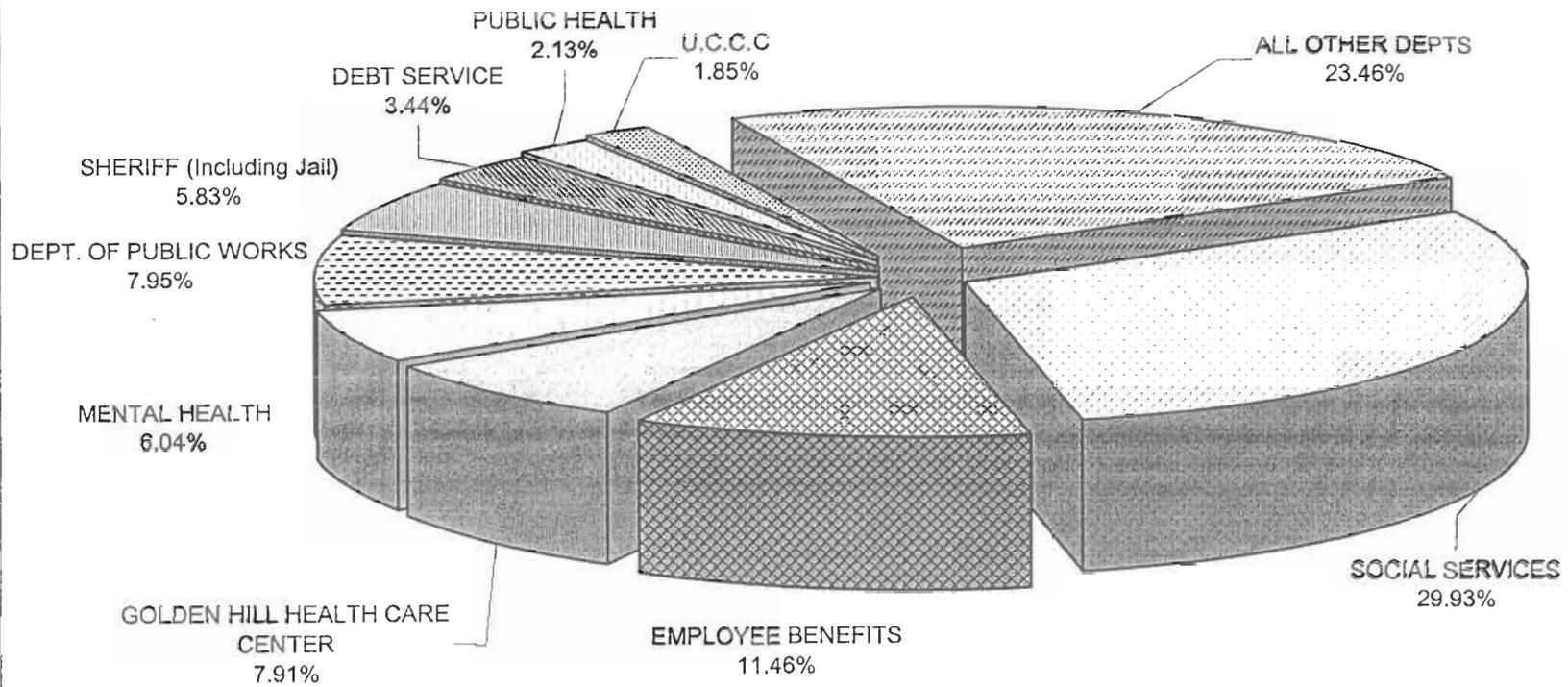
APPROPRIATED FUND BALANCE 2008 – 1997

<u>BUDGET YEAR</u>	<u>APPROPRIATED FUND BALANCE</u>
2008.....	\$ 3,250,000
2007.....	\$ -0-
2006.....	\$ 1,600,000
2005.....	\$ 14,972,762
2004.....	\$ 17,484,172
2003.....	\$ 18,939,387
2002.....	\$ 19,618,817
2001.....	\$ 11,679,417
2000.....	\$ 11,575,657
1999.....	\$ 4,535,998
1998.....	\$ 2,605,011
1997.....	\$ 557,470

**APPROPRIATIONS BY
MAJOR COST CENTERS
2008 ADOPTED BUDGET**

SOCIAL SERVICES.....	97,265,544
EMPLOYEE BENEFITS.....	37,237,351
GOLDEN HILL HEALTH CARE CENTER.....	25,721,738
MENTAL HEALTH.....	19,635,283
DEPT. OF PUBLIC WORKS.....	25,842,361
SHERIFF (Including Jail).....	18,938,154
DEBT SERVICE.....	11,184,904
PUBLIC HEALTH.....	6,932,003
U.C.C.C.....	6,005,863
These departments represent <u>76.54%</u> of the total 2008 tentative appropriations.	<u>248,763,201</u>
ALL OTHER DEPTS	<u>76,248,680</u>
TOTAL 2008 ADOPTED APPROPRIATIONS	<u><u>325,011,881</u></u>

Major Cost Centers 2008 Adopted Budget

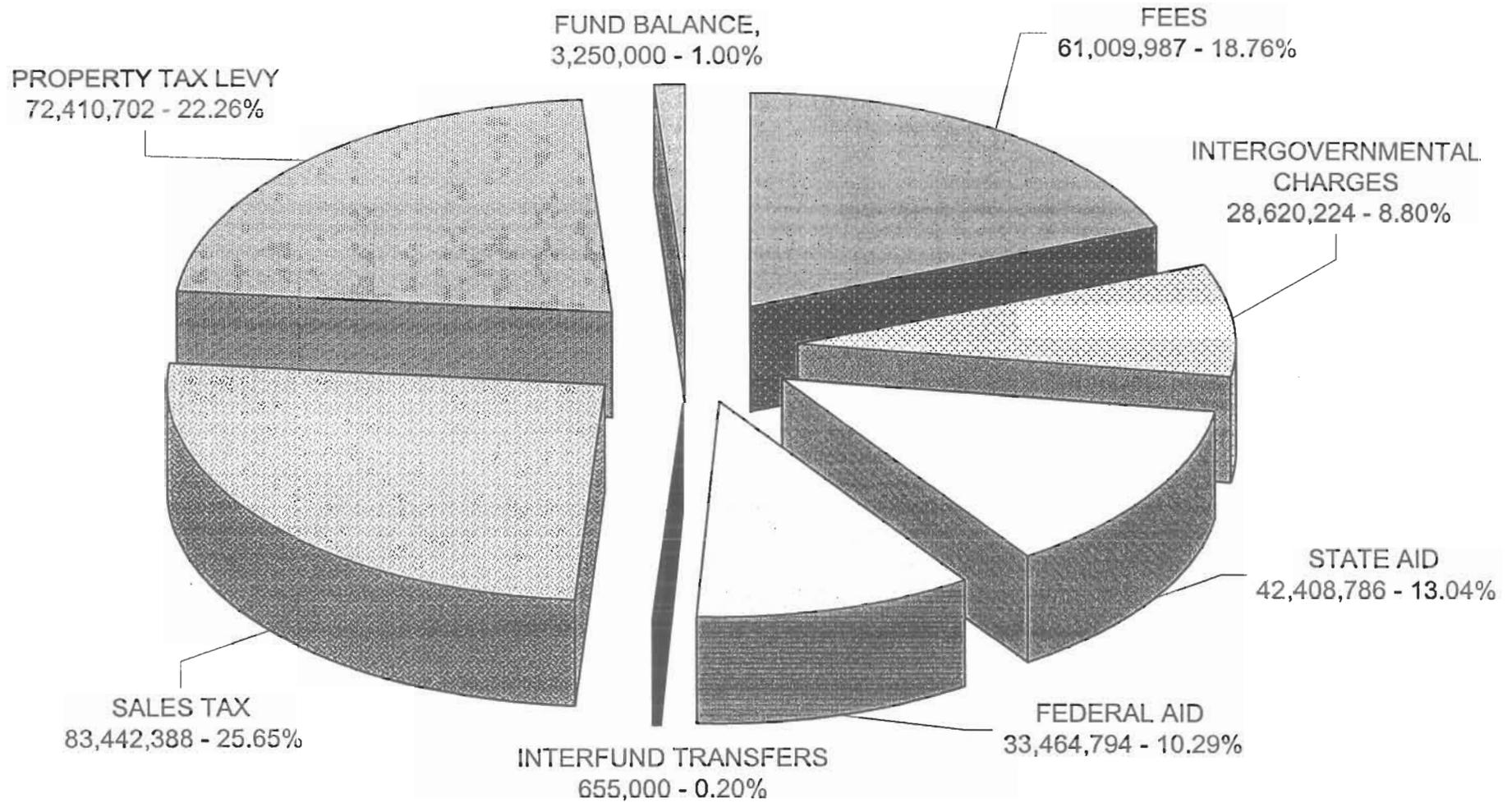


REVENUES 2008 ADOPTED BUDGET SUMMARY

1000 SERIES – FEES.....	61,009,987
2000 SERIES – INTERGOVERNMENTAL CHARGES..... <i>(Penalties, Fines, Third Party Insurance, Gifts, etc.)</i>	28,620,224
3000 SERIES – STATE AID.....	42,408,786
4000 SERIES – FEDERAL AID.....	33,464,794
5000 SERIES – INTERFUND TRANSFERS.....	655,000
+ SALES TAX.....	83,442,388
+ TOTAL.....	249,601,179
+ REAL PROPERTY TAX LEVY.....	72,410,702
+ APPROPRIATED FUND BALANCE.....	3,250,000
GRAND TOTAL:.....	325,261,881

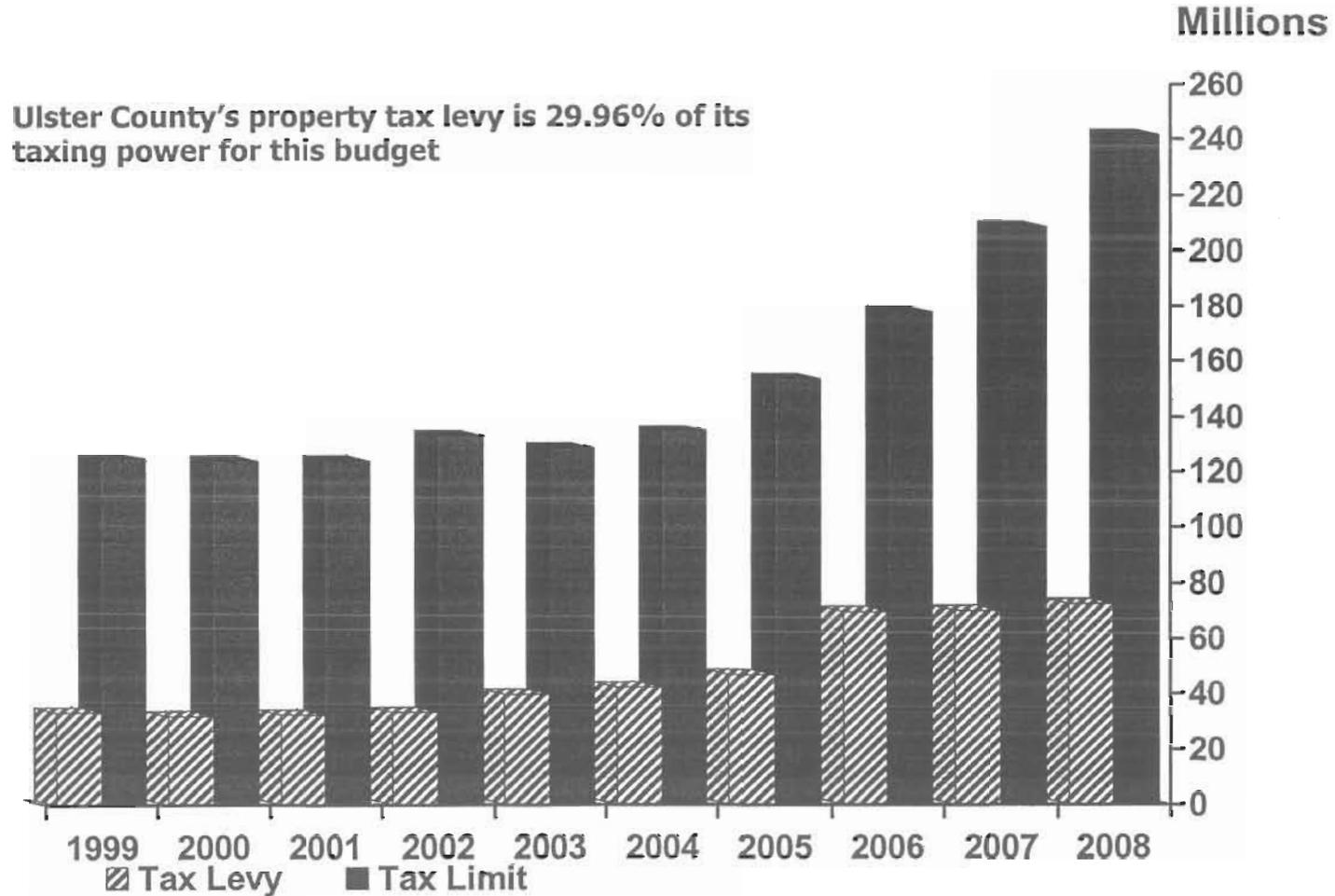
Revenues

2008 Adopted Budget



Constitutional Tax Limit

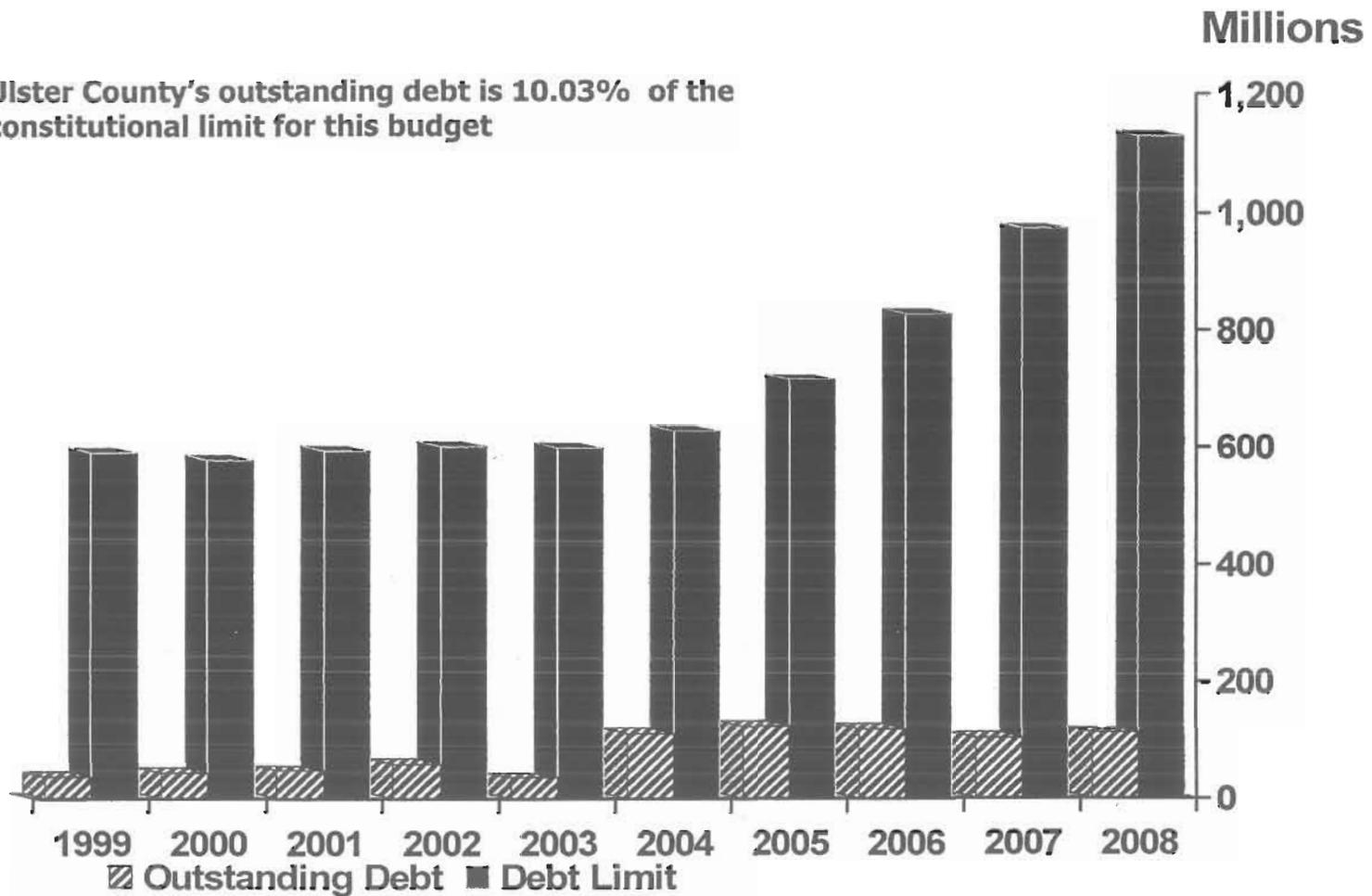
2008 Adopted Budget



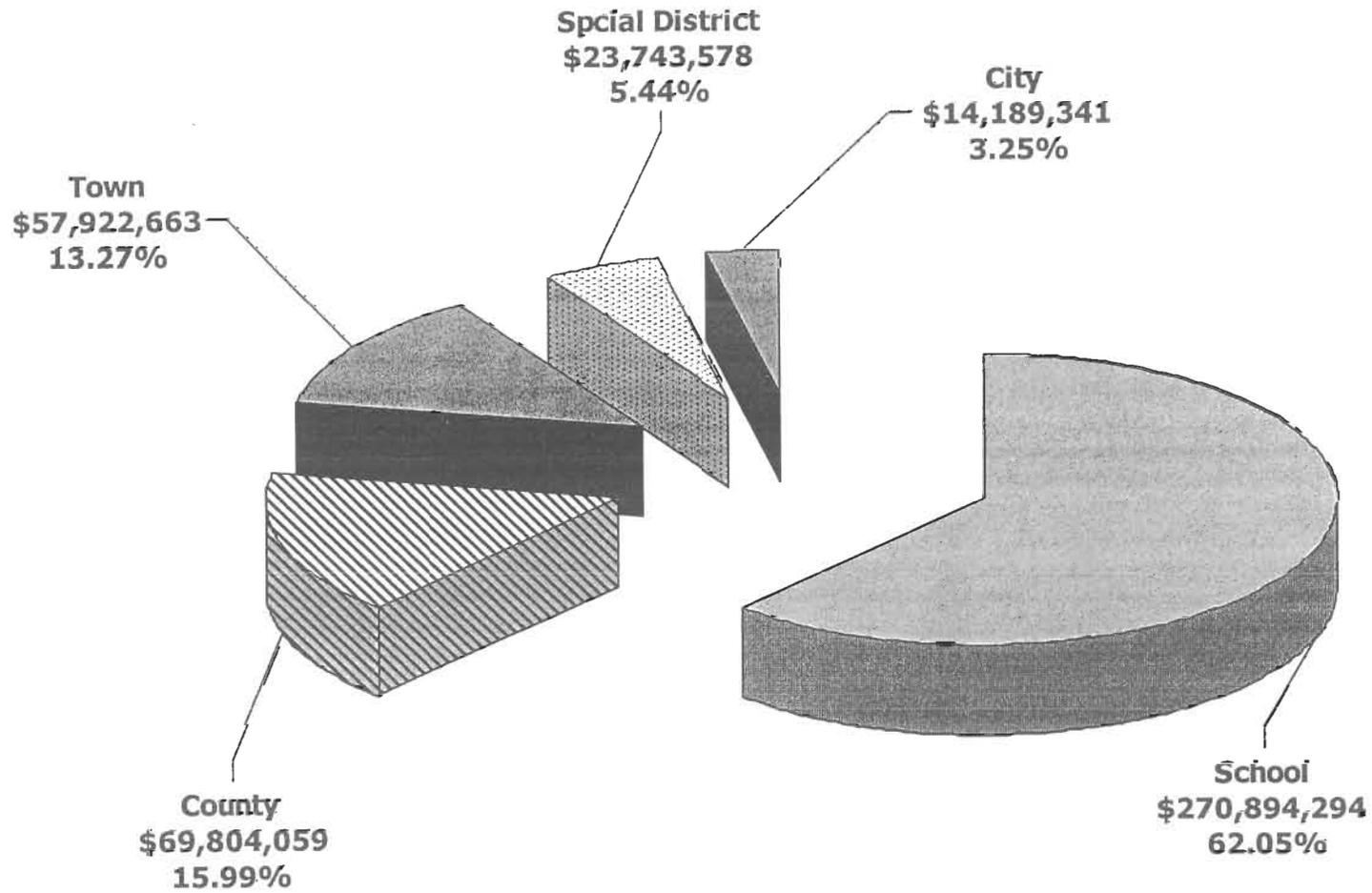
Constitutional Debt Limit

2008 Adopted Budget

Ulster County's outstanding debt is 10.03% of the constitutional limit for this budget



2007 Ulster County Tax Apportionment



Total: \$436,553,935

SOCIAL SERVICES EXPENDITURES (2001 – Present)

	2008 ADOPTED BUDGET	2007 ADOPTED BUDGET	2006 ACTUAL	2005 ACTUAL	2004 ACTUAL	2003 ACTUAL	2002 ACTUAL	2001 ACTUAL
Social Services Administration	19,386,043	18,248,365	18,868,065	19,070,392	18,554,857	16,505,025	16,663,557	16,974,887
Day Care Block Grant	3,500,000	3,200,000	3,305,340	3,160,350	4,216,317	4,556,152	3,832,461	4,246,979
Services for Recipients	1,150,000	718,750	1,123,568	1,174,484	1,344,814	1,565,250	1,942,954	2,166,948
Medical Assistance	1,750,000	1,700,000	1,733,310	1,633,594	1,565,256	1,376,277	1,700,362	1,704,528
MMIS	33,376,101	32,178,323	31,726,071	34,539,660	36,238,701	34,935,405	29,516,689	30,097,847
IGT	0	0	94,058	282,197	3,114,296	5,127,503	8,776,924	10,697,528
Special Needs Program	2,500	2,500	0	0	0	1,155	0	0
Family Assistance	12,600,000	12,600,000	11,639,631	10,295,501	11,136,886	11,478,314	10,364,183	8,587,383
Child Care/E.I.P.	19,719,000	20,164,000	20,668,996	19,785,638	18,636,106	16,620,059	19,013,585	17,195,754
Juvenile Delinquent	700,000	700,000	660,477	527,007	542,897	1,004,028	1,238,145	1,345,348
State Training School	350,000	530,000	97,467	170,000	94,829	152,160	218,086	259,439
Safety Net	4,400,000	4,200,000	3,873,514	3,132,558	2,888,616	2,658,962	2,130,904	1,992,467
Energy Crisis Assist. Program	276,000	2,114,795	3,960,616	3,130,361	2,866,963	2,441,758	2,810,718	4,276,646
Emergency Assistance To Adults	55,000	55,000	52,491	36,339	23,681	27,756	34,833	48,319
TOTAL DSS EXPENSES:	97,265,544	96,411,733	97,823,604	96,938,081	101,224,249	98,499,804	98,293,401	99,594,073
ALL OTHER GOVERNMENT SERVICES:	227,746,337	219,238,011	212,734,708	194,881,646	183,588,365	162,144,250	152,696,490	157,151,728
TOTAL EXPENDITURES – ALL FUNDS:	325,011,881	315,649,744	310,558,312	291,819,727	284,812,614	260,644,054	250,989,891	256,745,801
DSS AS PERCENT (%) OF TOTAL:	29.93%	30.54%	31.50%	33.22%	35.54%	37.79%	39.16%	38.79%
TOTAL DSS REVENUES:	52,981,488	52,936,225	56,472,501	57,755,502	62,409,217	61,690,352	63,853,492	64,532,394
NET COUNTY COST:	44,284,056	43,475,508	41,351,103	39,182,579	38,815,032	36,809,452	34,439,909	35,061,679

2008 Vehicle Requests

REQUESTING DEPT	# of VEHICLES	TYPE	AMOUNT	RECOMMENDATION	FINANCING METHOD
1345 Purchasing (DSS)	10	Sedans	150,000	Recommended	Capital Financing
1345 Purchasing (DSS)	2	Vans	36,000	Recommended	Capital Financing
1620 Buildings & Grounds	2	Trucks	38,000	Recommended	Capital Financing
3110 Sheriff	1	Unmarked Patrol Car	24,394	Not Recommended	
3110 Sheriff	1	Marked Patrol Car	27,095	Not Recommended	
3110 Sheriff	1	Unmarked Patrol Car	24,394	Recommended	Capital Financing
3110 Sheriff	6	Marked Patrol Cars	162,570	Recommended	Capital Financing
3140 Probation	1	Sedan (100%)	17,797	Recommended	Operating Budget
3140 Probation	1	Sedan (18%)	18,500	Recommended	Operating Budget
3150 Jail	1	SUV (100%)	35,579	Recommended	Operating Budget
3150 Jail	1	12-Passenger Bus (100%)	36,650	Recommended	Operating Budget
4010 Health	3	Sedans (48%)	51,000	Recommended	Operating Budget
5630 UCAT	7	Buses (90%)	1,885,000	Recommended	Operating Budget
6510 Veterans	1	Bus (90%)	54,000	Recommended	Operating Budget
6772 Office for Aging	1	Medical Transport Van (64%)	35,000	Recommended	Operating Budget
6772 Office for Aging	2	Meals Transport Vans	40,000	Not Recommended	
TOTAL RECOMMENDED IN BUDGET - 16			2,133,526		
TOTAL RECOMMENDED FOR CAPITAL FINANCING - 21			410,964		
SUBTOTAL RECOMMENDED			2,544,490		
TOTAL NOT RECOMMENDED - 4			91,489		
TOTAL REQUESTED - 41			2,635,979		

Sales Tax History (County Share)

YEAR	ACTUAL	INCREASE/DECREASE FROM PRIOR YEAR	PERCENTAGE
* 2008	83,450,733	834,507	1.00%
**2007	82,616,226	-834,507	-1.00%
2006	83,450,733	2,112,518	2.60%
2005	81,338,215	3,038,194	3.88%
2004	78,300,021	1,273,830	1.65%
2003	77,026,191	6,602,748	9.38%
2002	70,423,443	4,512,988	6.85%
2001	65,910,455	1,834,961	2.86%
2000	64,075,494	5,471,557	9.34%
1999	58,603,937	5,409,409	10.17%
1998	53,194,528	2,403,707	4.73%
1997	50,790,821	1,190,084	2.40%
1996	49,600,737	3,157,068	6.80%
1995	46,443,669	-837,269	-1.77%
1994	47,280,938	10,289,610	27.82%
1993	36,991,328	-439,699	-1.17%
1992	37,431,027	3,053,444	8.88%
1991	34,377,583	-2,948,146	-7.90%
1990	37,325,729	1,084,906	2.99%
1989	36,240,823	2,559,643	7.60%
1988	33,681,180	-	-

* Adopted Budget

** Revised Estimate