

# UCCRC

Ulster County Capital Resource Corporation

## **Ulster County Capital Resource Corporation Minutes October 8, 2014**

A regular monthly meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, October 8, 2014, Legislative Chambers, 6<sup>th</sup> Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following agency members were present:

Michael Horodyski	Chair
Robert Kinnin	Assistant Chair/Assistant Secretary
Floyd Lattin	Member
John Livermore	Member
James Malcolm	Assistant Chair/Assistant Secretary
John Morrow	Secretary
Mary Sheeley	Member

The following agency members were absent:

None.

Offices of Business Services Staff:

Linda Clark  
Suzanne Holt  
Karl Schlegel

Ulster County Finance Office:

Christopher Rioux

UCIDA Attorney and Bond Counsel:

A. Joseph Scott                      Hodgson Russ LLP

Additional Attendees:

T. J. Briggs	Ulster County Legislator
Bill Kimble	Daily Freeman
Geddy Sveikauskas	Ulster Publishing

Chair Horodyski called the meeting to order at 9:15 a.m.

### **READING OF THE UCCRC MISSION STATEMENT**

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

### **MINUTES**

**Motion**                      John Morrow, seconded by James Malcolm, moved to approve the Minutes of the August 13, 2014, meeting. A copy of said Minutes is on file.

**Vote:**                              The motion was adopted.

### **FINANCIALS**

**Motion:** Robert Kinnin, seconded by Mary Sheeley, moved to accept the financials as presented.

**Vote:** The motion was adopted.

### **APPROVAL OF THE 2015-2018 BUDGET**

Chairman Horodyski presented the 2015-2018 Budget. A copy of said budget is on file.

**Motion:** James Malcolm, seconded by Floyd Lattin, moved to approve the 2015-2018 Budget as presented.

**Vote:** The motion was adopted.

### **WALKWAY OVER THE HUDSON**

As previously discussed at the October 8, 2014 meeting of the Ulster County Industrial Development Agency the following motion was offered with reference to the Walkway Over the Hudson request for a Contract for Services.

**Motion:** James Malcolm, seconded by John Morrow, moved to approve the request from the Walkway Over the Hudson in the amount of \$15,000 for the purpose of constructing a digital display terminal kiosk.

**Vote:** The motion was adopted.

### **OLD BUSINESS**

None.

### **NEW BUSINESS**

None.

### **PUBLIC COMMENT**

Chair Horodyski opened the meeting for public comment. There were no individuals who requested the Privilege of the Floor. The public comment section of the Agenda was closed.

### **ADJOURNMENT**

**Motion:** John Morrow, seconded by Robert Kinnin, moved to adjourn the meeting

**Vote:** The motion was adopted.

The meeting was adjourned at 9:30 a.m.

Respectfully submitted,

John Morrow, Secretary