

Ulster County Economic Development Alliance
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MINUTES

Regular Meeting of the Board of Directors
November 01, 2022

The annual meeting of the Board of Directors of the Ulster County Economic Development Alliance was held at 4:00 P.M. on Tuesday, November 01, 2022 at 244 Fair Street, 6th Floor, Kingston, NY 12401.

The following Board Members were present in person:

Herb Litts
Sarah Haley
Ward Todd
Ashley Knox

The following Board Members were absent with notice:

Zac Kleinhandler
Todd Diorio
Brian Cahill

Also in attendance were:

President:

Tim Weidemann Director, Ulster County Office of Economic Development

CFO:

Adam Korol Deputy Commissioner, Ulster County Department of Finance

Ulster County Office of Economic Development Staff:

Joshua Stratton-Rayner Deputy Director, Economic Development

Other Attendees

Alicia DiMarco Ulster County Comptroller's Office
Dante De Leo Ulster County Attorney's Office
Lindsay Simonson Ulster County Attorney's Office

The meeting was called to order by Chair Sarah Haley at 4:21 P.M.

AGENDA

Motion: Herb Litts made a motion to adopt the agenda as presented, seconded by Ward Todd.

Vote: The motion was adopted unanimously.

This institution is an equal opportunity provider, employer, and lender.

PUBLIC COMMENT ON AGENDA ITEMS

Discussion: No one asked for the privilege of the floor.

MINUTES

Motion: Ward Todd made a motion to approve the minutes for October 11, 2022, seconded by Herb Litts.

Vote: The motion was adopted unanimously.

Officer Report

President / CEO Report

Project Updates

Discussion: Timothy Weidemann provided updates on iPark87, Cares I and II, and UGREEN / Green Business Champions.

CFO Report

Discussion: Adam Korol reviewed financials from September 2022 with the Board highlighting changes.

Motion: Herb Litts made a motion, seconded Zac Kleinhandler, to accept the financials for September 2022 as presented.

Vote: The motion was adopted unanimously.

New Business

Ulster County 2040 Contract Amendment

Discussion: To extend the term of the agreement.

Motion: Herb Litts made a motion, seconded Ward Todd, to ammend the Ulster County 2040 contract.

Vote: The motion was adopted unanimously.

Harris Beach Invoice Approval

Discussion: Two invoices for Enterprise West and East campuses.

Motion: Ward Todd made a motion, seconded by Ashley Knox to approve payment of invoice numbers 8881757 and 8881758 totaling \$2,170.40.

Vote: The motion was adopted unanimously.

Acceptance of Deeds from Ulster County for “Lot 600” Parcel at Former IBM Site

Discussion: Timothy Weidemann explained this is permitted to move forward due to PSA language from the East side of the campus.

Motion: Herb Litts made a motion, seconded by Ward Todd to accept deeds from Ulster County for “Lot 600” parcel at former IBM site.

Vote: The motion was adopted unanimously.

UCEDA 2023 Budget

Discussion: Timothy Weidemann and Adam Korol presented a proposed budget for 2023 UCEDA operations.

Motion: Ward Todd made a motion, seconded by Herb Litts to adopt the UCEDA 2023 budget as proposed.

Vote: The motion was adopted unanimously.

Old Business

There was no old business to discuss.

PUBLIC COMMENT

No one asked for the privilege of the floor.

ADJOURNMENT

Motion: Herb Litts made a motion, seconded by Ashley Knox to adjourn the meeting.

Vote: The motion was adopted.

The meeting was adjourned at 4:46pm.