



APPLICATION FOR FINANCIAL ASSISTANCE

SECTION I. APPLICATION/PERSONAL INFORMATION

Name: Luc Roels

Address: P.O. Box 59 Big Indian NY 12410

Telephone: 845-254-5884

Email: luccroels@gmail.com

SECTION II. INFORMATION ABOUT YOUR BUSINESS AND BUSINESS LOCATION

Name of Business: CYRE INC. DBA Pika's Farm Table

Address of Business: 876 Neighborhood Road, Lake Katrine NY 12449

Business Telephone: 845-383-1199

Business Fax: n/a

Type of Business: Food Manufacturing

Date Established: 02/18/1993 date of incorporation, changed the purpose of the corporation  
Date of Incorporation: to food manufacturing in 2002

Federal ID Number: [REDACTED]

Social Security Number: [REDACTED]

Bank where your Business has an account:

Name of Bank: Citizens Bank Hudson Valley Mall

Address of Bank: 1300 Ulster Ave Suite 110 Kingston NY 12401

Telephone: [REDACTED]

Number of Employees

Presently Employed: \_6\_ Full Time \_0\_ Part Time \_6\_ F T E

Current jobs retained after project \_6\_ Full Time \_0\_ Part Time \_6\_ F T E

Jobs created after project \_6\_ Full Time \_4\_ Part Time \_8\_ F T E

The following information is requested by the Federal Government in order to monitor compliance with Federal Laws prohibiting discrimination against applicants seeking to participate in the program. You are not required to furnish this information but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname.

Ethnicity:

Hispanic or Latino \_\_\_\_\_

Not Hispanic or Latino  \_\_\_\_\_

Race: (Mark one or more)

White  Black or African American \_\_\_\_\_

American Indian/Alaska Native \_\_\_\_\_ Asian \_\_\_\_\_

Native Hawaiian or Other Pacific Islander \_\_\_\_\_

Gender: Male  Female \_\_\_\_\_

Briefly describe the project for which this loan money is intended:

Purchase of current production facility at 876 Neighborhood Road, Lake Katrine, NY 12449

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## SECTION III.

## INFORMATION ABOUT MANAGEMENT

List the names of all owners (having 20% or greater interest), officers, directors, and/or partners. Provide the percent of ownership and the annual compensation. If more space is required attach a separate sheet.

Name and Title: Luc Roels  
Address: 16 Church Road P.O. Box 59 Big Indian NY 12410

Telephone: Tel:845-254-5884 Cell: 845-518-3503

Percent of Ownership: 100 % Annual Compensation: Luc and Pika Combined \$34,225

Name and Title: n/a  
Address: n/a

Telephone: \_\_\_\_\_

Percent of \_\_\_\_\_ Ownership: \_\_\_\_\_ % Annual  
Compensation: \$ \_\_\_\_\_

## SECTION IV.

## SUMMARY OF COLLATERAL

All loans made through the Revolving Loan Fund are secured. Please list items to be secured. Prior to closing, you will be required to provide an appraisal and deed for real property; or a list of make, model, serial number and appraised value for machinery, equipment, furniture or fixtures.

	Present Market Value	Present Mortgage Balance	Date Purchased	Cost Less Depreciation
A) Land and Building	\$425,000	\$285,000	08 /09/18	\$
B) Machinery and Equipment	\$180,565	\$92,300	various over the last 5 years	
C) Furniture and Fixtures	\$15,925	\$0	/ /	\$
D) Personal Residence	\$	\$	/ /	\$
E) Other	\$	\$	/ /	\$
<b>Total Collateral Offered</b>	<b>\$ 621,490</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

**Section V. SOURCES AND USES OF FUNDS FOR PROJECT**  
PROJECT BUDGET – SUMMARY OF PROPOSED EXPENDITURES

Use Of Funds	Source Of Funds			Total
	Loan Fund	Owner Equity	Bank / Other (Specify)	
Land Acquisition				
Clearance and Demolition				
Streets / Site Improvements, Parking Facilities				
Water / Sewer Facilities				
Buildings <input checked="" type="checkbox"/> Acquisition	\$100,000	\$40,000	\$285,000 current owner Bruno Berti holding paper	\$425,000
<input type="checkbox"/> Construct <input type="checkbox"/> Renovate / <input type="checkbox"/> Reconstruct				
Capital Equipment <input type="checkbox"/> New <input type="checkbox"/> Used				
Furniture and Fixtures <input type="checkbox"/> New <input type="checkbox"/> Used				
Professional Fees				
Working Capital (attach a detailed list)				
Contingencies				
<b>TOTAL PROJECT COSTS</b>	\$100,000	\$40,000	\$285,000	\$425,000

**Term of Loan Requested:**  7  years

PERSONAL FINANCIAL STATEMENT

Complete this form for: (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock and each corporate officer and director, or (4) any other person or entity providing a guaranty on the loan.

\_\_\_\_\_ Name  
 Luc Roels

Residence \_\_\_\_\_  
 Address 16 Church Road

City, State & Zip \_\_\_\_\_ Code  
 Big Indian NY 12410

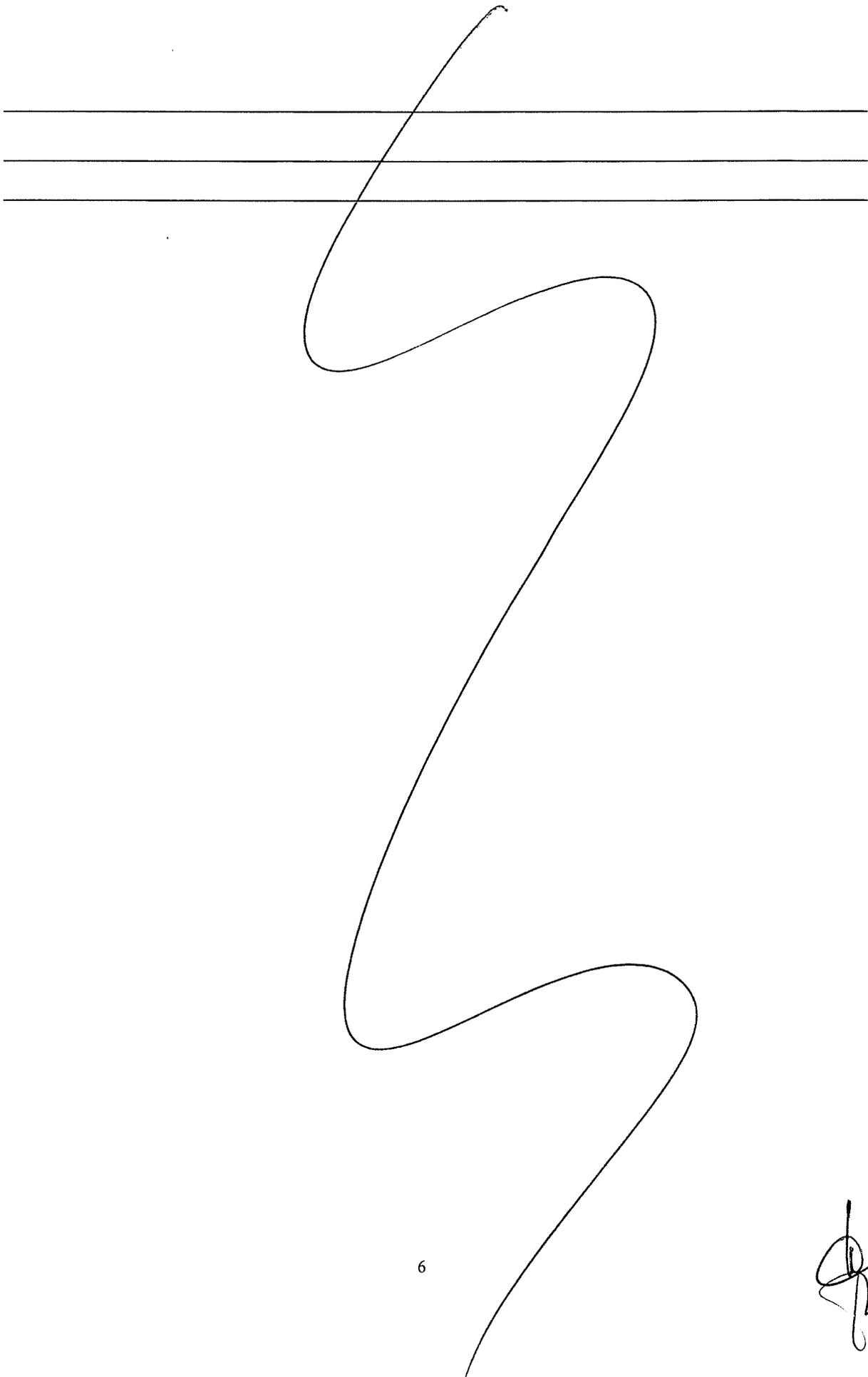
Business Name of Applicant/Borrower CYRE Inc. dba Pika's Farm Table

ASSETS		LIABILITIES	
cash on hand & in Banks	\$7,000	Accounts Payable	_____
Savings Accounts	n/a	Notes Payable	_____
IRA or Other Retirement Account	\$27,000	to Banks and others	_____
Accounts & Notes Receivable	n/a	(Describe in Section	_____
Life Insurance-Cash Surrender Value Only	_____	2)	_____
(Complete Section 8)	_____	Installment Accounts (Auto)	\$14,266.78
Stocks and Bonds	\$255,000	Installment Accounts (Other)	n/a
(Describe in Section	_____	Loan on Life Insurance	_____
3)	_____	n/a	_____
Real Estate	\$375,000	Mortgages on Real Estate	\$80,597.93
(Describe in Section	_____	(Describe in Section	_____
4)	_____	4)	_____
Automobile-Present Value	\$14,000	Unpaid Taxes	_____
Other Personal Property	n/a	\$0	_____
(Describe in Section	_____	(Describe in Section 6)	_____
5)	_____	Other Liabilities	\$0
Other Assets	_____	(Describe in Section	_____
(Describe in Section 5)	n/a	7)	_____
		Total Liabilities	\$94,864.71
		Net Worth	_____
		TOTAL	\$583,135.29
			_____

Section 1. (Alimony or child support payments need not be disclosed in "Other Income" unless it is desired to have such payments counted toward income.)

salary	\$34,000	As Endorser or Co-Maker	_____
Net	_____	Legal Claims & Judgments	_____
Investment Income	n/a	Provision for Federal Income	_____
Real Estate Income	_____	Tax	_____
n/a	_____	Other Special Debt	_____
Other Income (Describe Below)	n/a		_____

Description of other Income: \_\_\_\_\_



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Section 2.

NOTES PAYABLE TO BANKS AND OTHERS

Name and Address Of Note Holder	Original Balance	Current Balance	Payment Amount	Frequency (monthly, etc)	How Secured Or Endorsed Type of Collateral

Section 3.

STOCKS AND BONDS

Number of Share	Name of Securities	Cost	Market Value Quotation/ Exchange	Date of Quotation/ Exchange	Total Value
200	CYRE Inc.	\$185,000	\$440,000	12/31/17	\$255,000

Section 4.

REAL ESTATE OWNED

	Property A	Property B	Property C
Type of Property	Primary Residence	2 <sup>nd</sup> mortgage on primary residence	
Name & Address of Title Holder	Ditech PO Box 6172 Rapid City SD 57709	Citizens Bank Citizens Drive Riverside RI 02915	
Date Purchased	1999		
Original Cost	\$137,000	\$30,000	
Present Market Value	\$375,000	\$375,000	
Name and Address of Mortgage Holder	Luc Roels and Pirosjka Keersebilck Roels 16 Church Road Big Indian NY 12410	Luc Roels and Pirosjka Keersebilck Roels 16 Church Road Big Indian NY 12410	

Mortgage Account Number	██████████	██████████	
Mortgage Balance	\$64,541.82	\$16,056.11	
Amount Payment per Month/ Year	\$809.99	\$300	
Status of Mortgage	In good standing	In good Standing	

Section 5.

Other Personal Property and Assets: *(Describe, and if any is pledged as security, state name and address of lien holder amount of lien, terms of payment, and if delinquent, describe delinquency).*

n/a

Section 6.

Unpaid Taxes: *(Describe in detail, type, to whom payable, when due, and to what property, if any, attach tax lien)*

n/a

Section 7.

Other Liabilities: *(Describe in detail)*

n/a

Section 8.

Life Insurance Held: *(Give face amount and cash surrender value of policies - name of insurance company and beneficiaries)*

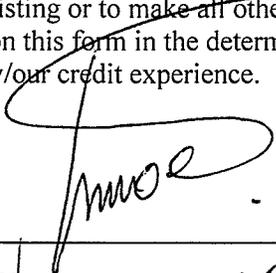
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PC*

PERSONAL FINANCIAL STATEMENT

1. Have you ever gone through bankruptcy or comprised a debt?  No  Yes  
If YES, Please attach an explanatory statement.
2. If this is a statement of you and your spouse, are any assets a spouse's separate property?  No  Yes  
If YES, Please attach an explanatory statement.
3. Are any assets pledged or debts secured except as shown above?  No  Yes  
If YES, Please attach an explanatory statement

The information contained in this statement is provided for the purpose of obtaining a loan from funding programs on my/our behalf or on behalf of firms or corporations in whose behalf I/we may, either severally or jointly with others, execute a guaranty in favor of the funding program. I/We understand that this information, including the designation made as to ownership of the property will be used in deciding to grant or continue credit. I/We certify that the information provided is true and complete to the best of my/our knowledge. I/we authorize the loan fund administrator to check my/our credit history and employment listing or to make all other inquiries you deem necessary to verify the accuracy of the statements made on this form in the determination of my/our credit-worthiness and answer questions about or report my/our credit experience.

Signature:  
Luc C Roels

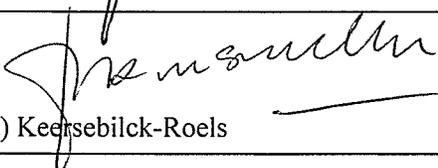


Date: 06/27/2018

Social Security Number:

██████████

Signature:  
Pirosjka (Pika) Keersebilck-Roels



Date: 06/27/2018

Social Security Number:

██████████

## Checklist of Exhibits for attachment

All exhibits must be signed and dated by the person (s) signing this application form.  
Please be sure that they are properly labeled as indicated in this checklist.

- Exhibit A.* Summary of Collateral for purposes **OTHER** than listed in Section IV.
- Exhibit B.* Use of Loan Money for purpose **OTHER** then listed in Section V.
- Exhibit C.* List of Business Financial Statements. For the **Last Three Years**; a balance sheet and reconciliation of Net Worth, Profit and Loss Statement (Income Statement). For the **Current Year**; an Aging of Accounts Receivable, and Accounts Payable. For the **Next Three Years**; Earnings Projections, Pro Forma Financial Statements.
- Exhibit D.* Current Loan Status: Complete a list which contains original date and amount, present balance owed, interest rate, term, monthly payment, and security for each loan that your business currently has. Please indicate whether the loan is current or delinquent.
- Exhibit E.* History of the Company: Please provide a brief history of your company and a paragraph describing the expected benefits it will receive from this loan.
- Exhibit F.* Management Resumes: Please provide a brief description of the educational, technical and business background for all the people listed in Section III under "Management".
- Exhibit G.* Co-Signers and/or Guarantors: Please provide a list of co-signers and/or guarantors, including names, address, telephone number's and personal balance sheets.
- Exhibit H.* List of Machinery and Equipment: If you are buying machinery or equipment with your loan money, please provide a list of the equipment, including makes, models and values.
- Exhibit I.* Bankruptcy or Insolvency: Please provide details of any bankruptcy or insolvency proceedings involving you or any officer of your company.
- Exhibit J.* Lawsuits: Please provide details of any pending lawsuits involving you or any officer of your company.
- Exhibit K.* Subsidiaries or Affiliates: Please provide the names(s) and relationship of any subsidiary or affiliate of your company along with a current balance sheet and operating statement for each.
- Exhibit L.* Services: please provide details if you buy from, sell to, or use the services of any concern in which someone in your company has a significant financial interest.
- Exhibit M.* Franchise: If your business is a franchise, please submit a copy of the franchise agreement.