

# Ulster County 2014 Executive Budget Summary



**Michael P. Hein**  
*County Executive*

# 2014 Executive Budget

**County Executive  
Michael P. Hein**

**Adele Reiter, Chief of Staff**

**Robert Sudlow, Deputy County Executive**

**Ken Crannell, Deputy County Executive**

## **Budget Office**

**James J. Hanson, Budget Director**

**Lisa Cutten, Deputy Budget Director**



# County Executive

**Michael Hein**

**Chief of Staff  
Deputy County Executive  
Adele B. Reiter**

**Deputy County Executive  
Robert Sudlow**

**Deputy County Executive  
Kenneth Crannell**

**Budget Director  
James J. Hanson**

## **GOVERNMENT OPERATIONS**

- Board of Elections
- County Attorney
- County Clerk\*
- County Historian
- Department of Information Services
- Department of Personnel
- Department of Public Works
- Department of Purchasing
- Insurance Department
- Safety Department
- Division of Weights & Measures

## **HEALTH AND HUMAN SERVICES**

- Department of Health
- Department of Mental Health
- Department of Social Services
- Office for the Aging
- Youth Bureau/Human Rights
- Veterans' Service Agency

## **BUDGET/FINANCE**

- Department of Finance
- Comptroller\*

## **CRIMINAL JUSTICE PUBLIC SAFETY**

- Arson Task Force
- Department of Emergency Communications/Emergency Management
- Department of Probation
- Department of Public Defender
- District Attorney\*
- Fire Coordinator
- Sheriff\*

## **ECONOMIC DEVELOPMENT**

- Department of Employment & Training
- Department of the Environment
- Department of Planning
- Department of Public Transportation
- Department of Tourism
- Ulster County Community College

\* Constitutional/Elected Officials  
*Included for budget purposes only*

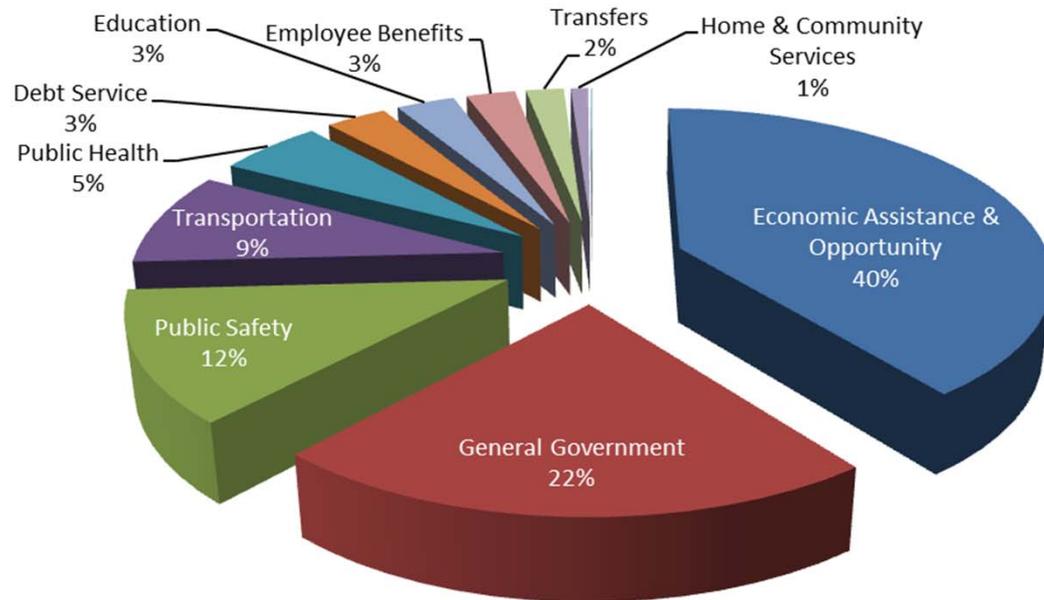
Revised 9/13

# TABLE OF CONTENTS

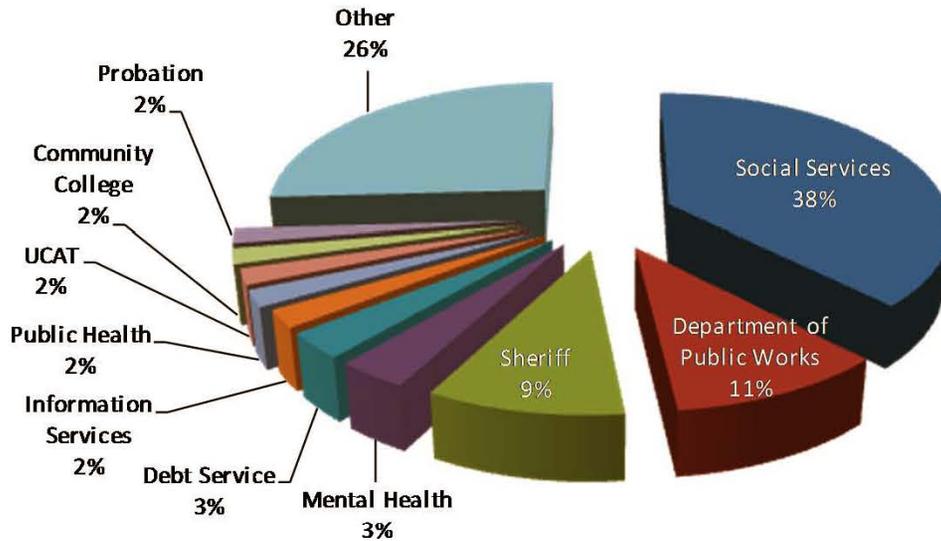
	<b>Page</b>
• Appropriation summary.....	5
• Appropriation detail.....	6
• Revenue summary.....	7
• Expenditure trend analysis-all funds. ....	8
• Summary by responsibility center.....	9
• Constitutional tax and debt limits.....	13
• Property tax levy history.....	14
• 2013 Ulster County tax apportionment.....	15
• Property tax cap calculation.....	16
• Workforce Reduction History.....	17
• Statement of debt.....	18
• Debt authorized and unissued.....	20
• Assessor's report-exemption impact.....	23

# APPROPRIATION SUMMARY

	General Fund (A)	Community Development Fund (B)	Enterprise Fund (C)	County Road Fund (D)	Road Machinery Fund (E)	Self Insurance Fund (S)	Debt Service Fund (V)	Total	
General Government	\$65,117,288					9,150,739		<b>\$74,268,027</b>	22%
Education	10,147,148							<b>10,147,148</b>	3%
Public Safety	41,664,425							<b>41,664,425</b>	12%
Public Health	18,067,492							<b>18,067,492</b>	5%
Transportation	6,468,139			19,660,158	3,703,979			<b>29,832,276</b>	9%
Economic Assistance & Opportunity	131,632,528	1,599,812	101,509					<b>133,333,849</b>	40%
Culture & Recreation	361,162							<b>361,162</b>	0%
Home & Community Services	2,331,989	690,200						<b>3,022,189</b>	1%
Employee Benefits	8,484,384							<b>8,484,384</b>	3%
Debt Service	425,000	63,300					10,128,763	<b>10,617,063</b>	3%
Transfers			4,328,078		2,247,021			<b>6,575,099</b>	2%
<b>Total Appropriations</b>	<b>\$284,699,555</b>	<b>2,353,312</b>	<b>4,429,587</b>	<b>19,660,158</b>	<b>5,951,000</b>	<b>9,150,739</b>	<b>10,128,763</b>	<b>\$336,373,114</b>	<b>100%</b>

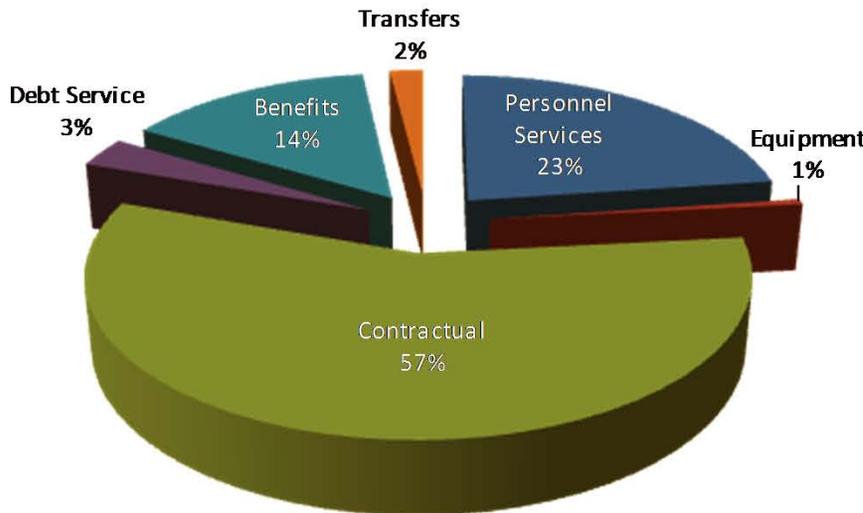


# APPROPRIATION DETAIL



## LARGEST AREAS OF APPROPRIATION

Social Services	\$ 126,862,758
Department of Public Works	35,506,495
Sheriff	32,038,374
Mental Health	11,730,007
Debt Service	10,553,763
Information Services	7,286,625
Public Health	6,722,777
UCAT	6,414,833
Community College	6,280,863
Probation	5,922,390
Other	87,054,229
	<hr/>
	\$ 336,373,114

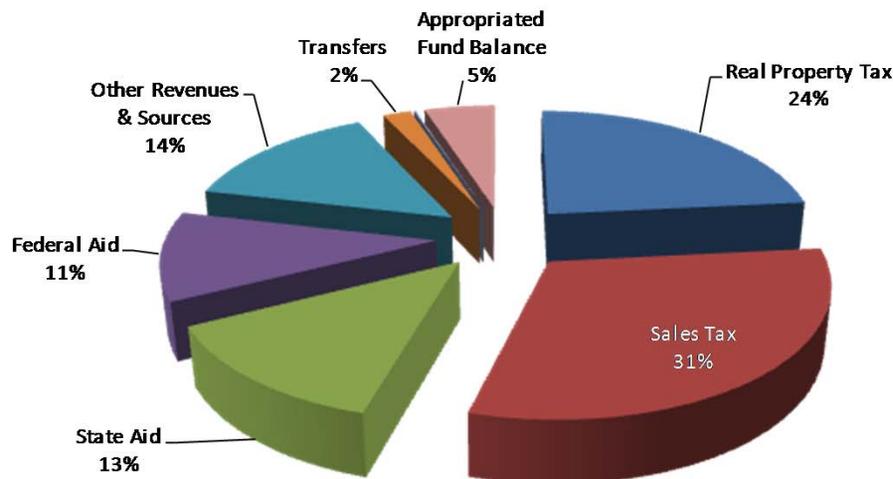


## APPROPRIATIONS BY TYPE

Personnel Services	\$ 76,708,295
Equipment	1,893,902
Contractual	191,795,983
Debt Service	10,617,063
Benefits	48,782,772
Transfers	6,575,099
	<hr/>
	\$ 336,373,114

# REVENUE SUMMARY

	General Fund (A)	Community Development Fund (B)	Enterprise Fund (C)	County Road Fund (D)	Road Machinery Fund (E)	Self Insurance Fund (S)	Debt Service Fund (V)	Total	
General Government	\$117,641,112					9,150,739		\$126,791,851	38%
Education	85,000							85,000	0%
Public Safety	5,255,771							5,255,771	2%
Public Health	10,792,880							10,792,880	3%
Transportation	5,129,690			3,484,364	5,951,000			14,565,054	4%
Economic Assistance & Opportunity	67,886,568	1,599,812	4,429,587					73,915,967	22%
Culture & Recreation	189,738							189,738	0%
Home & Community Services	875,816	753,500						1,629,316	1%
Employee Benefits	1,122,030							1,122,030	0%
Debt Service							10,000	10,000	0%
Transfers	4,328,078			2,247,021				6,575,099	2%
<b>Sub-total</b>	<b>213,306,683</b>	<b>2,353,312</b>	<b>4,429,587</b>	<b>5,731,385</b>	<b>5,951,000</b>	<b>9,150,739</b>	<b>10,000</b>	<b>240,932,706</b>	
Real Property Tax	58,192,872			11,243,773			9,293,763	78,730,408	23%
Appropriated Fund Balance	13,200,000			2,685,000			825,000	16,710,000	5%
<b>Total Revenues &amp; Other Sources</b>	<b>\$284,699,555</b>	<b>2,353,312</b>	<b>4,429,587</b>	<b>19,660,158</b>	<b>5,951,000</b>	<b>9,150,739</b>	<b>10,128,763</b>	<b>\$336,373,114</b>	<b>100%</b>



**ALL REVENUES**

Real Property Tax	\$ 78,730,408
Sales Tax	104,059,402
State Aid	44,417,959
Federal Aid	37,326,757
Other Revenues & Sources	48,149,489
Transfers	6,575,099
Appropriated Reserves	404,000
Appropriated Fund Balance	16,710,000
<b>Total</b>	<b>\$ 336,373,114</b>

# EXPENDITURE TREND ANALYSIS – ALL FUNDS

	2011 Actual Expenses	2012 Actual Expenses	2013 Adopted Budget	2013 Revised Budget	2014 Executive Budget
Personnel Expenses:					
Personal Services	\$ 90,999,885	89,720,808	90,109,179	\$ 90,192,820	\$ 76,708,295
Employee Benefits	51,423,485	57,639,150	62,232,942	59,450,498	48,782,772
<b>Personnel Expenses</b>	142,423,370	147,359,958	152,342,121	149,643,318	125,491,067
<b>Equipment &amp; Other Capital Expenses</b>	2,312,591	3,451,162	2,181,376	4,341,737	1,893,902
<b>Contractual Expenses</b>	167,843,591	172,414,906	178,007,480	184,560,643	176,707,370
<b>Sales Tax to Other Governments</b>	14,632,930	15,018,365	15,287,087	15,287,087	15,088,613
<b>Debt Service</b>	12,333,454	12,731,398	10,343,335	10,343,335	10,617,063
<b>Interfund Transfers</b>	12,630,912	16,982,845	1,875,000	2,104,851	6,575,099
<b>Total Appropriations/Expenditures</b>	<b>\$ 352,176,848</b>	<b>367,958,634</b>	<b>360,036,399</b>	<b>366,280,971</b>	<b>\$ 336,373,114</b>

# SUMMARY BY RESPONSIBILITY CENTER

Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
<b>County Executive</b>					
Aging	A	Aging, Programs for the	\$ 2,803,327	1,895,154	(908,173)
Arson Task Force	A	Arson Task Force	68,111	-	(68,111)
County Attorney	A	County Attorney	1,219,580	58,000	(1,161,580)
County Executive	A	Budget	391,296	-	(391,296)
	A	County Executive	979,776	-	(979,776)
	A	Historian	3,000	-	(3,000)
<b>Emergency Communications /</b>					
Emergency Management	A	Public Safety Communications - E911	3,137,095	916,304	(2,220,791)
Environment	A	Environmental Control	372,485	98,123	(274,362)
Finance	A	BANS Principal & Interest	425,000	-	(425,000)
	A	Community College Tuition	3,856,285	75,000	(3,781,285)
	A	Contribution to Community College	6,280,863	-	(6,280,863)
	V	Debt Service Fund	10,128,763	10,000	(10,118,763)
	A	Finance	4,365,413	9,999,592	5,634,179
	B	Other Long Term Debt, HUD Loans	63,300	-	(63,300)
	A	Real Property	574,470	18,200	(556,270)
	B	Rehabilitation Loans and Grants	690,200	753,500	63,300
	A	Retirement	1,211,591	734,530	(477,061)
	A	Sales Tax	15,088,613	104,059,402	88,970,789
	A	Social Security	-	-	-
	A	Unified Court Budget Costs	14,500	-	(14,500)
	Fire Coordinator	A	Fire Coordinator	101,826	8,816
<b>Golden Hill Health Care Center</b>					
C	Enterprise Fund		4,429,587	4,429,587	-
Health	A	Medical Examiner	375,292	255	(375,037)
	A	Other Education	10,000	10,000	-
	A	Public Health	5,510,244	2,908,963	(2,601,281)
	A	WIC Program	827,241	724,900	(102,341)
Human Rights	A	Human Rights Commission	21,454	-	(21,454)
Information Services	A	Information Services	7,286,625	634,500	(6,652,125)
Insurance	A	Disability Insurance	133,550	52,500	(81,050)
	A	Insurance, Unallocated	4,774,744	850,100	(3,924,644)
	S	Self Insurance Fund	9,150,739	9,150,739	-

# SUMMARY BY RESPONSIBILITY CENTER

Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
<b>Mental Health</b>	A	Contracted Narcotics Addiction Control	1,015,182	905,542	(109,640)
	A	Mental Health Administration	2,608,642	585,162	(2,023,480)
	A	Mental Health Programs	1,699,808	16,500	(1,683,308)
	A	Mental Health Services, Contracted	6,306,375	5,651,813	(654,562)
	A	Narcotics Addiction Control	-	-	-
	A	Psychiatric Expend, Criminal	100,000	-	(100,000)
<b>Office of Employment and Training</b>	B	Employment and Training	788,435	788,435	-
	B	Job Training Services	805,377	805,377	-
	B	Participant Support	6,000	6,000	-
<b>Personnel</b>	A	Hospital & Medical Insurance	4,877,143	325,000	(4,552,143)
	A	Other Benefits	1,562,100	10,000	(1,552,100)
	A	Personnel	1,308,462	25,800	(1,282,662)
	A	Unemployment Insurance	700,000	-	(700,000)
<b>Planning</b>	A	Planning	1,935,050	777,693	(1,157,357)
<b>Probation</b>	A	Probation	5,739,995	1,663,962	(4,076,033)
	A	Rehabilitation Services	182,395	62,550	(119,845)
	A	STOP - DWI	-	-	-
<b>Public Defender</b>	A	Public Defender	2,193,274	172,621	(2,020,653)
<b>Public Works</b>	A	Buildings and Grounds	8,343,173	1,022,329	(7,320,844)
	A	Central Garage	792,555	267,729	(524,826)
	D	Engineering	431,564	-	(431,564)
	D	Highway Administration	3,650,879	-	(3,650,879)
	E	Machinery	5,666,000	5,515,000	(151,000)
	D	Maintenance of Roads and Bridges	9,003,392	2,459,521	(6,543,871)
	A	Off-Street Parking	53,306	47,000	(6,306)
	A	Parks	-	-	-
	D	Permanent Improvements	3,011,864	3,011,864	-
	A	Public Works Administration	706,303	1,225,200	518,897
	D	Snow Removal	3,562,459	260,000	(3,302,459)
	E	Stockpile	285,000	436,000	151,000
<b>Purchasing</b>	A	Purchasing	1,339,162	111,500	(1,227,662)
<b>Safety</b>	A	Safety Inspection	434,307	6,000	(428,307)

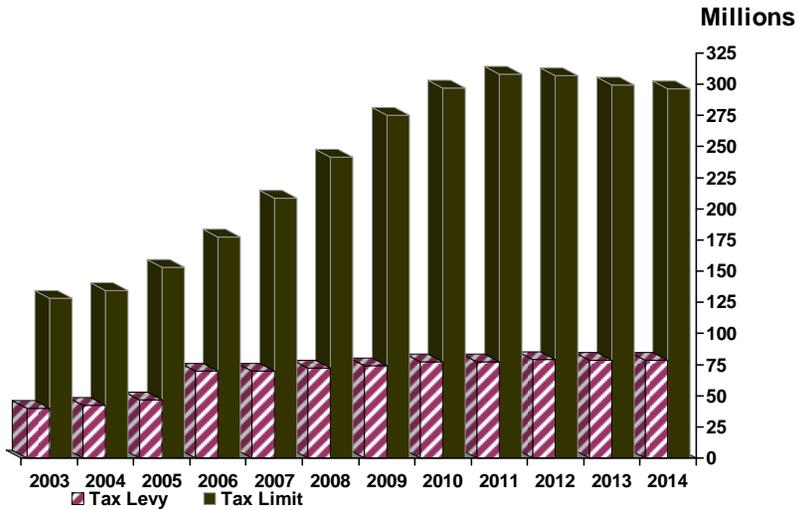
# SUMMARY BY RESPONSIBILITY CENTER

<b>Responsibility Center</b>	<b>Fund</b>	<b>Department Title</b>	<b>Total Appropriations</b>	<b>Estimated Revenue</b>	<b>Net County Share</b>
<b>Social Services</b>	A	Child Care	27,029,176	17,773,263	(9,255,913)
	A	Day Care	3,150,000	3,056,644	(93,356)
	A	Emergency Aid for Adults	180,000	90,000	(90,000)
	A	Family Assistance	14,500,000	9,946,759	(4,553,241)
	A	Home Energy Assistance	95,000	95,000	-
	A	Juvenile Delinquent	350,000	78,750	(271,250)
	A	Medical Assistance	200,000	-	(200,000)
	A	Medical Assistance - MMIS	39,157,933	2,659,794	(36,498,139)
	A	Safety Net	9,500,000	5,391,508	(4,108,492)
	A	Services for Recipients	1,150,000	969,222	(180,778)
	A	Social Services Administration	31,250,649	25,695,777	(5,554,872)
A	State Training School	300,000	-	(300,000)	
<b>Tourism</b>	A	Tourism	947,636	116,905	(830,731)
<b>UCAT</b>	A	Bus Operations	6,414,833	5,082,690	(1,332,143)
<b>Veterans Affairs</b>	A	Veterans Services	828,359	12,982	(815,377)
<b>Weights &amp; Measures</b>	A	Weights & Measures Sealer	190,448	104,810	(85,638)
<b>Youth</b>	A	Youth Programs	358,162	189,738	(168,424)
<b>Total County Executive</b>			<b>289,005,368</b>	<b>234,810,605</b>	<b>(54,194,763)</b>

# SUMMARY BY RESPONSIBILITY CENTER

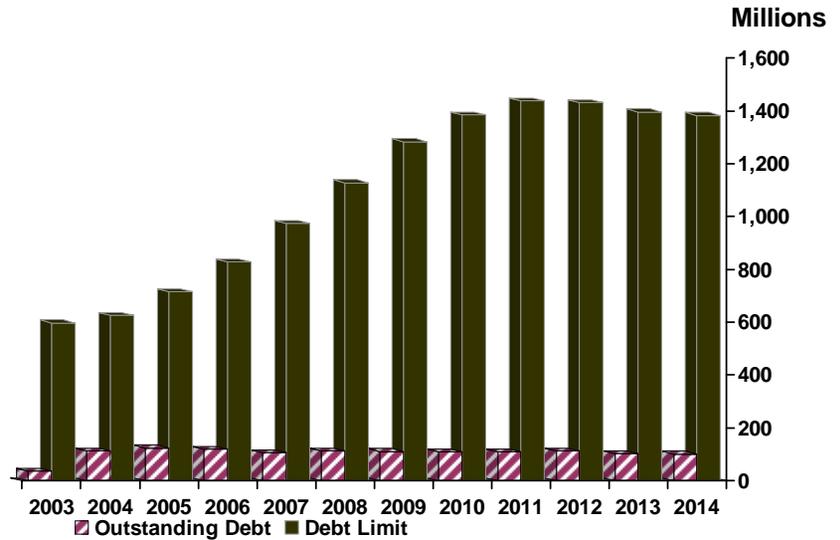
Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
<b>Legislature</b>					
	A	Conservation	3,000	-	(3,000)
	A	Contingent Account	3,141,317	-	(3,141,317)
	A	Elections	2,070,182	941,927	(1,128,255)
	A	Legislative Board	549,482	-	(549,482)
	A	Legislative Board, Clerk of	809,993	-	(809,993)
	A	Municipal Association Dues	-	-	-
	A	Other Economic Opportunity	-	-	-
	A	Libraries	-	-	-
	A	Other Performing Arts	-	-	-
	A	Other Home & Community Service	-	-	-
	A	Solid Waste Management	-	-	-
		<b>Total Legislature</b>	<b>6,573,974</b>	<b>941,927</b>	<b>(5,632,047)</b>
<b>Comptroller</b>					
	A	<b>Comptroller</b>	<b>919,545</b>	<b>-</b>	<b>(919,545)</b>
<b>County Clerk</b>					
	A	<b>County Clerk</b>	<b>3,865,603</b>	<b>2,711,854</b>	<b>(1,153,749)</b>
<b>District Attorney</b>					
	A	<b>District Attorney</b>	<b>3,970,250</b>	<b>585,181</b>	<b>(3,385,069)</b>
<b>Sheriff</b>					
	A	Municipal Court	37,678	35,000	(2,678)
	A	Drug Investigations	891,265	161,000	(730,265)
	A	Jail	21,220,868	1,298,814	(19,922,054)
	A	Sheriff	9,888,563	1,138,325	(8,750,238)
		<b>Total Sheriff</b>	<b>32,038,374</b>	<b>2,633,139</b>	<b>(29,405,235)</b>
<b>ALL FUNDS</b>					
<b>Totals</b>			<b>336,373,114</b>	<b>241,682,706</b>	<b>(94,690,408)</b>
<b>Appropriated Fund Balance</b>			<b>-</b>	<b>16,710,000</b>	<b>16,710,000</b>
<b>Real Property Tax</b>			<b>-</b>	<b>78,730,408</b>	<b>78,730,408</b>
<b>Deferred Property Tax</b>			<b>-</b>	<b>(750,000)</b>	<b>(750,000)</b>
<b>GRAND TOTALS</b>			<b>336,373,114</b>	<b>336,373,114</b>	<b>\$ -</b>

# Constitutional Tax Limit 2014 Executive Budget



Ulster County's property tax levy is 26.56% of its taxing power for this budget

# Constitutional Debt Limit 2014 Executive Budget

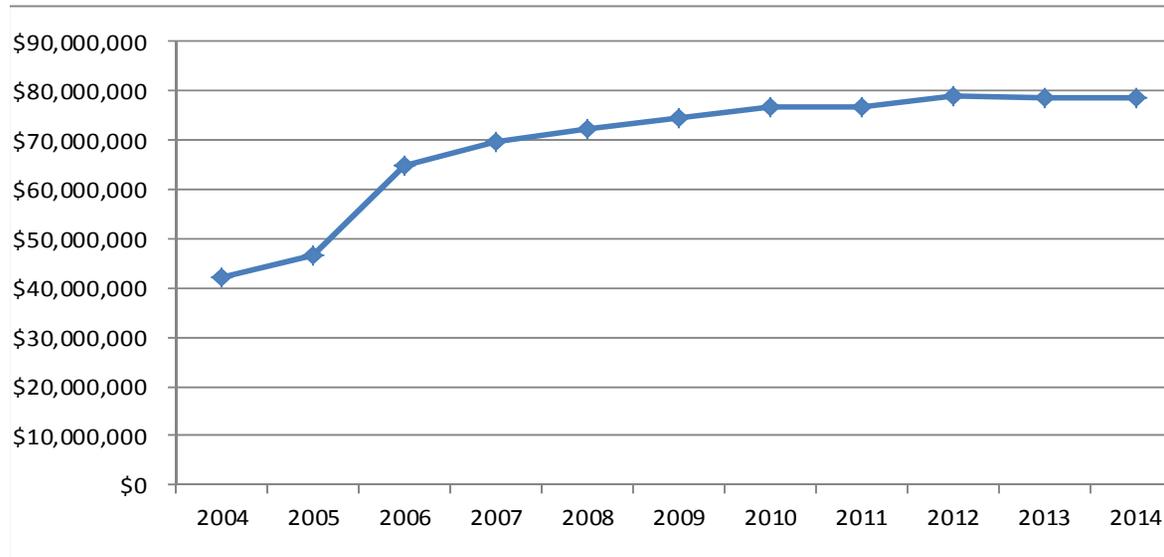


Ulster County's outstanding debt is 7.30% of the constitutional limit for this budget

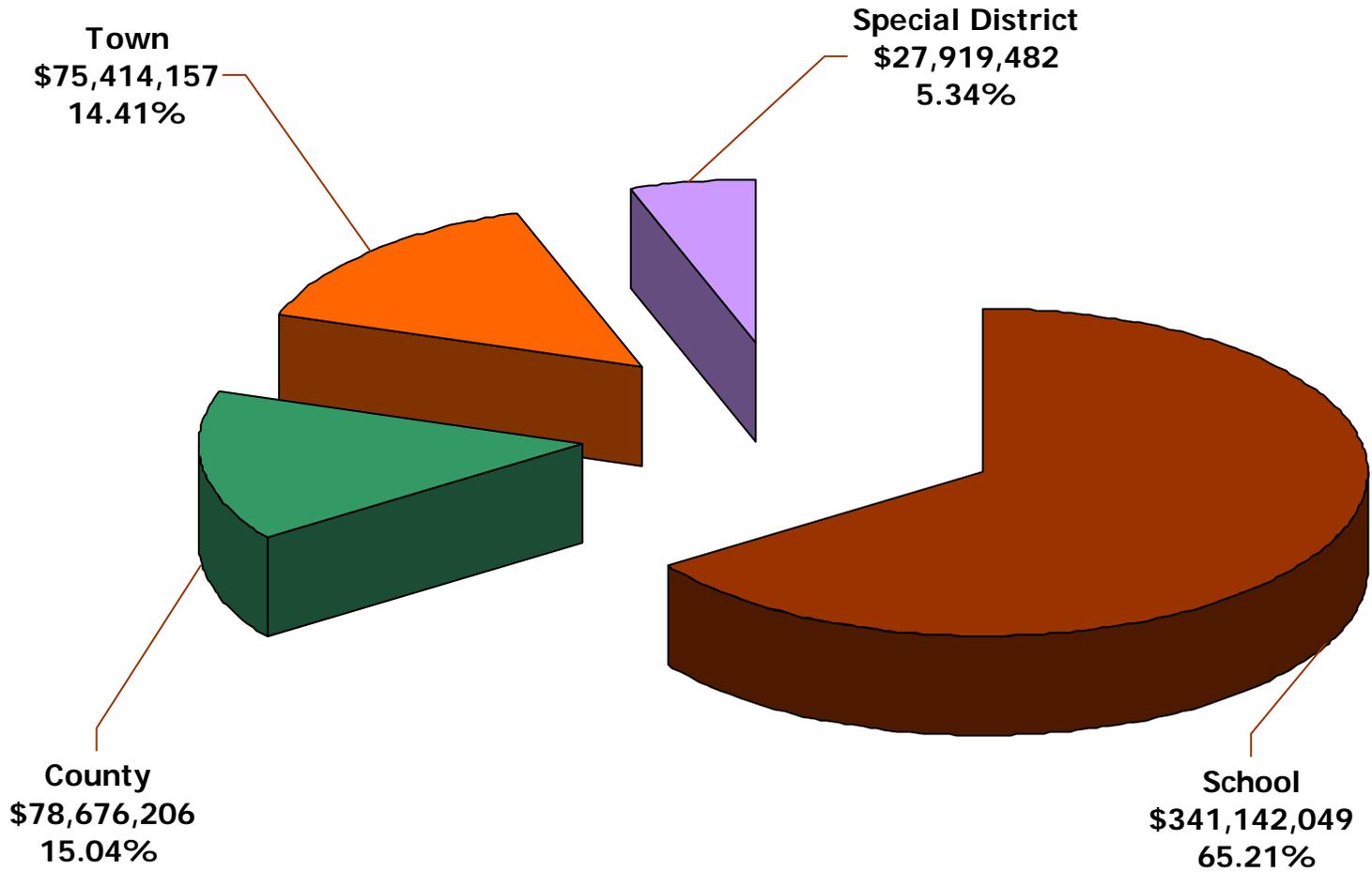
# PROPERTY TAX LEVY HISTORY

## COUNTY OF ULSTER 2014 EXECUTIVE BUDGET

Property Tax Levy & Equalized Taxable Value		
Year	County Tax Levy	Equalized Full Taxable Value
2004	\$42,117,397	\$12,251,646,965
2005	\$46,759,959	\$13,708,993,530
2006	\$64,973,736	\$16,583,471,592
2007	\$69,858,781	\$18,988,287,662
2008	\$72,410,702	\$20,935,729,372
2009	\$74,350,140	\$21,484,261,701
2010	\$76,944,960	\$20,945,147,626
2011	\$76,944,960	\$19,938,963,280
2012	\$78,860,389	\$18,857,224,609
2013	\$78,730,408	\$18,509,048,159
2014	\$78,730,408	\$17,944,467,814 (est.)



# 2013 ULSTER COUNTY TAX APPORTIONMENT



# PROPERTY TAX CAP CALCULATION

2013 Total Tax Levy	78,730,408
x <u>Tax Base Growth Factor (Provided by NYS)</u>	<u>1.0025</u>
	78,927,234
+ PILOTs in 2013 (est)	<u>99,498</u>
	79,026,732
x Allowable Levy Growth - Provided by NYS (1.66%)	<u>1.0166</u>
	80,338,576
- PILOTs in 2014 (est)	<u>101,488</u>
	80,237,088
+ TORTS (excess of 5% of Levy) (est)	<u>-</u>
<b>TAX CAP BEFORE ADJUSTMENTS</b>	<b>80,237,088</b>
<i>Allowable Carryover from unused 2013 Cap</i>	
<i>1.5% of \$ 1,082,322</i>	<u>16,235</u>
<b>TOTAL TAX CAP</b>	<b>80,253,323</b>
<b>Amount Allowed To Increase Tax Levy</b>	1,522,915
	1.93%

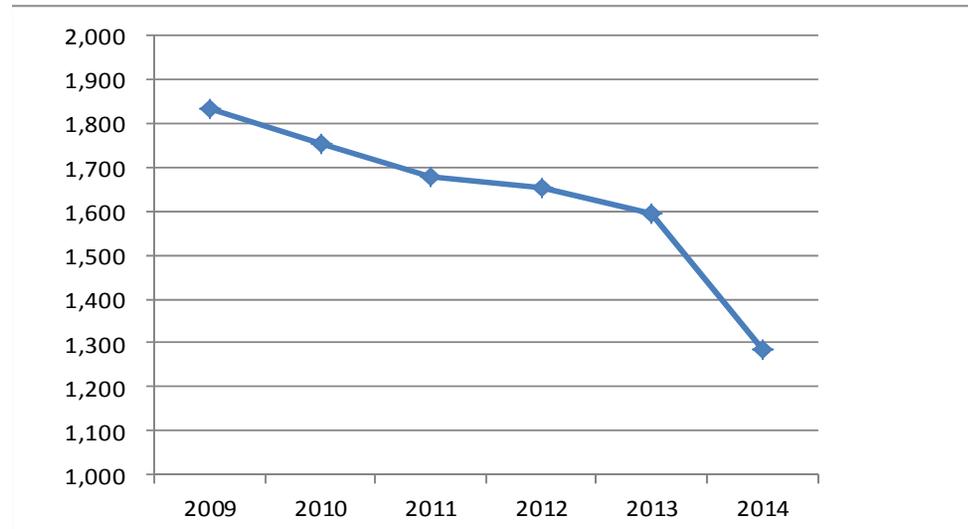
# WORKFORCE REDUCTION HISTORY

## Total Benefitted Positions in Adopted Budget 2009-2014

Year	Full Time Benefitted	Part-Time Benefitted	Total Benefitted	% Change
2009	1,830	110	1,940	-
2010	1,751	103	1,854	-4.43%
2011	1,679	106	1,785	-3.72%
2012	1,651	89	1,740	-2.52%
2013	1,592	36	1,628	-6.44%
2014	1,285	32	1,317	-19.10%

**OVERALL CHANGE FROM 2009-2014**

**-32.11%**



# STATEMENT OF DEBT AS OF SEPTEMBER 15, 2013

DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL AMOUNT OUTSTANDING
<b>Serial Bonds: County</b>				
Public Improvements	October-1998	October-2013	6.45%	105,500
Public Improvements (Refunding Bond)	November-2005	November-2024	4.29%	20,190,003
Law Enforcement Center (Refunding Bond)	April-2006	November-2029	4.44%	39,440,000
Public Improvements	November-2006	November-2021	3.85%	2,750,757
Public Improvements	November-2007	November-2022	4.00%	2,159,500
Public Improvements	November-2008	November-2023	4.44%	2,269,500
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	655,364
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	3,126,107
Public Improvements	November-2009	November-2024	3.00%	2,950,000
Public Improvements	November-2010	November-2025	3.10%	2,735,000
Public Improvements	November-2011	November-2022	2.31%	950,000
Public Improvements	November-2012	November-2027	2.22%	2,193,573
				<b>\$ 79,525,304</b>
<b>Serial Bonds: UTASC</b>				
Tobacco Bonds	February-2001	December-2040	6.12-6.26%	30,495,000
Tobacco Bonds	November-2005	December-2060	6.00-7.85%	14,962,083
				<b>\$ 45,457,083</b>
<b>Defeased With Tobacco Securitization</b>				
Public Improvements	November-1995	November-2013	5.25%	1,200,000
Public Improvements	May-1997	May-2014	5.40%	2,000,000
Public Improvements	May-1999	May-2017	4.50%	2,160,000
<b>Total Serial Bonds Defeased With Tobacco Proceeds:</b>				<b>\$ 5,360,000</b>
<b>Total Serial Bonds: County</b>				<b>\$ 130,342,387</b>
<b>Serial Bonds: UCCC</b>				
Public Improvements	October-1998	October-2013	6.45%	24,500
Public Improvements	November-2006	November-2021	3.85%	399,243
Public Improvements	November-2007	November-2022	4.00%	1,100,500
Public Improvements	November-2008	November-2023	4.44%	75,500
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	609,636
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	338,893
Public Improvements	November-2012	November-2027	2.22%	1,475,000
<b>Total Serial Bonds: UCCC</b>				<b>\$ 4,023,272</b>
<b>Total Serial Bonds per Long-Term Debt:</b>				<b>\$ 134,365,659</b>

# STATEMENT OF DEBT AS OF SEPTEMBER 15, 2013

DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL AMOUNT OUTSTANDING
<i><b>Bond Anticipation Notes:</b></i>				
UCCC Safety and Nursing Labs - Capital Project #286	November-2012	November-2013	1.00%	350,000
Town of Lloyd Bridge - Capital Project #242	November-2012	November-2013	1.00%	2,000,000
Pool Bathhouse Roof - Capital Project #339	November-2012	November-2013	1.00%	123,365
Courthouse Roof Repair - Capital Project #340	November-2012	November-2013	1.00%	126,635
ADA Compliance Mental Health - Capital Project #345	November-2012	November-2013	1.00%	165,000
ADA Compliance UC Fairgrounds - Capital Project #346	November-2012	November-2013	1.00%	95,000
ADA Compliance Trudy Resnick Building - Capital Project #347	November-2012	November-2013	1.00%	48,000
ADA Compliance Public Works Admin - Capital Project #348	November-2012	November-2013	1.00%	125,000
ADA Compliance UC Courthouse Exterior - Capital Project #349	November-2012	November-2013	1.00%	60,000
ADA Compliance UC Office Building - Capital Project #350	November-2012	November-2013	1.00%	140,000
ADA Compliance 911 Emergency Mgt. - Capital Project #351	November-2012	November-2013	1.00%	22,000
Tropical Storm Irene Reconstruction - Capital Project #354	November-2012	November-2013	0.75%	7,100,000
Highway Equipment - Capital Project #284	November-2012	November-2013	0.75%	525,000
Highway Equipment - Capital Project #358	November-2012	November-2013	0.75%	620,000
Flood Remediation - Capital Project #356	November-2012	November-2013	0.75%	2,500,000
Reconstruction of County Roads - Capital Project #361	November-2012	November-2013	0.75%	400,000
County-Wide Financial Management System - Capital Project #362	November-2012	November-2013	0.75%	750,000
Turnwood Box Culvert - Capital Project #371	November-2012	November-2013	0.75%	110,000
Wyncoop Box Culvert - Capital Project #372	November-2012	November-2013	0.75%	95,000
UCCC HVAC, Generator System - Capital Project #373	November-2012	November-2013	0.75%	680,000
Ulster Heights Road - Capital Project #369	November-2012	November-2013	0.75%	380,000
Salt Storage Shed Construction - Capital Project #374	November-2012	November-2013	0.75%	745,000
Salt Spreader System - Capital Project #375	November-2012	November-2013	0.75%	320,000
<i><b>Total Bond Anticipation Notes:</b></i>				<b>\$ 17,480,000</b>
<i><b>TOTAL DEBT OUTSTANDING:</b></i> <i>(Includes Tobacco Debt of \$50,817,083)</i>				<b>\$ 151,845,659</b>

## DEBT AUTHORIZED & UNISSUED AS OF SEPTEMBER 15, 2013

SERIAL BONDS AUTHORIZED/UNISSUED	PROJECT NUMBER	AUTHORIZATION DATE	AUTHORIZED AMOUNT UNISSUED
Mount Marion Bridge (HBRR)	131	December 3, 1998	116,000
Kerhonkson Bridge (HBRR)	234	Oct. 14, 1999, Aug. 22, 2007, Apr. 7, 2009	396,262
Town of Lloyd Bridge (HBRR)	242	Nov. 9, 2000, Apr. 7, 2009, June 21, 2011	610,073
Coxing Road Bridge (HBRR)	252	April 11, 2002	250,000
Bailey Bridge	260	June 12, 2003, June 14, 2006	133,057
Crowell Bridge (HBRR)	262	October 14, 1999, April 16, 2013	166,031
Bert Law Bridge (HBRR)	263	April 11, 2002	225,000
Sawkill School Bridge (HBRR)	264	April 11, 2002	172,534
Purchase of Highway Equipment	284	May 18, 2010	525,000
UCCC Facilities Master Plan	286	Mar. 8, 2006, Dec. 12, 2008	904,757
Zena Box Culvert	330	March 2, 2010	200,000
Rail Trail Connector	334	March 16, 2010	140,000
South Putt Corners Road	336	January 4, 2011	340,385
Pool Bathhouse Roof	339	June 21, 2011	159,930
Courthouse Roof Repair	340	June 21, 2011	148,010
Wittenburg Box Culvert	343	May 17, 2011	200,000
Frost Valley Road Box Culvert	344	June 21, 2011	200,000
ADA Compliance Mental Health	345	June 21, 2011	165,000
ADA Compliance UC Fairgrounds	346	June 21, 2011	95,000
ADA Compliance Trudy Resnick	347	June 21, 2011	48,000
ADA Compliance Public Works Admin	348	June 21, 2011	125,000
ADA Compliance UC Courthouse Ext.	349	June 21, 2011	60,000
ADA Compliance UC Office Building	350	June 21, 2011	140,000
ADA Compliance 911 Emergency Mgt.	351	June 21, 2011	22,000

## DEBT AUTHORIZED & UNISSUED AS OF SEPTEMBER 15, 2013

SERIAL BONDS AUTHORIZED/UNISSUED	PROJECT NUMBER	AUTHORIZATION DATE	AUTHORIZED AMOUNT UNISSUED
Dewitt Mills Road Box Culvert	352	June 21, 2011	200,000
Tropical Storm Irene Reconstruction	354	September 20, 2011	11,619,715
Flood Remediation - NYS	356	March 20, 2012	3,800,000
Purchase of Highway Equipment	358	March 20, 2012	620,000
Road Materials	361	June 19, 2012	400,000
Trudy Resnick Farber Building Roof Repair	362	April 16, 2013	142,000
DPW - Mechanics Shop Roof Repair	364	April 16, 2013	315,600
DPW - Dispatch Building Roof Repair	365	April 16, 2013	259,600
DPW - Tire Shop Roof Repair	366	April 16, 2013	41,200
DPW - Welding Shop Roof Repair	367	April 16, 2013	11,600
New Financial System	368	June 19, 2012	1,125,000
Reconstruction of Ulster Heights Road	369	July 17, 2012	380,000
S.T.R.I.V.E	370	October 17, 2012, June 18, 2013	100,700
Wynkoop Ln Box Culvert	371	August 14, 2012	110,000
Turnwood Road Box Culvert	372	August 14, 2012	95,000
HVAC and Generators UCCC	373	August 14, 2012	680,000
Salt Storage Buildings	374	September 19, 2012	745,500
Salt Spreaders	375	September 19, 2012	320,000
Sheriff Patrol Vehicle Purchase	376	January 22, 2013	233,835
Storm Water Improvement Project	378	February 19, 2013	125,000
Highway & Bridges Equipment/Vehicles Purchase	380	February 19, 2013	1,414,300
DPW Vehicle Replacement	381	February 19, 2013	23,500
Shandaken Garage Roof Repair	382	April-2013	35,600
Accord Sub-Station Roof Repair	383	April-2013	38,400

## DEBT AUTHORIZED & UNISSUED AS OF SEPTEMBER 15, 2013

SERIAL BONDS AUTHORIZED/UNISSUED	PROJECT NUMBER	AUTHORIZATION DATE	AUTHORIZED AMOUNT UNISSUED
Sundown Sub-Station Roof Repair	384	April 16, 2013	52,400
Sauer Bridge	385	March 19, 2013	2,000,000
Road Materials	386	April 16, 2013	400,000
Kripplebush Road Box Culvert	387	April 16, 2013	150,000
State Camp Bridge	388	April 16, 2013	300,000
Hurley Bridge	389	April 16, 2013	200,000
Sundown Bridge	390	April 16, 2013	125,000
<b>TOTAL SERIAL BONDS/BANS</b>			<b>\$ 31,605,989</b>
<b>REVENUE ANTICIPATION NOTES</b>			
Sales and Compensating Use Taxes		January 2, 2013	15,000,000
<b>TOTAL REVENUE ANTICIPATION NOTES</b>			<b>\$ 15,000,000</b>
<b>TAX ANTICIPATION NOES</b>			
Real Property Taxes (2013)		January 2, 2013	20,000,000
<b>TOTAL TAX ANTICIPATION NOTES</b>			<b>\$ 20,000,000</b>
<b>TOTAL DEBT AUTHORIZED AND UNISSUED:</b>			<b>\$ 66,605,989</b>

# ASSESSOR'S REPORT

NYS - Real Property System  
County of Ulster

Assessor's Report - 2013 - Prior Year File  
S495 Exemption Impact Report  
County Summary

RPS221/V04/L001  
Date/Time - 9/20/2013 09:56:25  
Total Assessed Value 17,693,219,778

Equalized Total Assessed Value 20,803,357,820

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	125	457,492,245	2.20
12350	PUBLIC AUTHORITY - STATE	RPTL 412	7	14,130,215	0.07
13100	CO - GENERALLY	RPTL 406(1)	92	128,449,271	0.62
13350	CITY - GENERALLY	RPTL 406(1)	134	81,884,336	0.39
13360	AQUEDUCTS OF NYC WATER SUPPLY	RPTL 406(4)	2	6,640,128	0.03
13440	CITY O/S LIMITS - SEWER OR WATER	RPTL 406(3)	7	1,133,196	0.01
13500	TOWN - GENERALLY	RPTL 406(1)	401	104,286,507	0.50
13650	VG - GENERALLY	RPTL 406(1)	83	40,055,916	0.19
13740	VG O/S LIMITS - SEWER OR WATER	RPTL 406(3)	10	1,017,100	0.00
13800	SCHOOL DISTRICT	RPTL 408	79	344,339,002	1.66
13850	BOCES	RPTL 408	5	2,343,300	0.01
13870	SPEC DIST USED FOR PURPOSE ESTAB	RPTL 410	51	24,111,837	0.12
13890	PUBLIC AUTHORITY - LOCAL	RPTL 412	2	2,215,092	0.01
14100	USA - GENERALLY	RPTL 400(1)	5	921,900	0.00
14110	USA - SPECIFIED USES	STATE L 54	17	8,925,328	0.04
18020	MUNICIPAL INDUSTRIAL DEV AGENCY	RPTL 412-a	31	126,700,916	0.61
18080	MUN HSNG AUTH-FEDERAL/MUN AIDED	PUB HSNG L 52(3)&(5)	1	6,261,000	0.03
21600	RES OF CLERGY - RELIG CORP OWNER	RPTL 462	47	19,693,555	0.09
25110	NONPROF CORP - RELIG(CONST PROT)	RPTL 420-a	454	450,309,335	2.16
25120	NONPROF CORP - EDUCL(CONST PROT)	RPTL 420-a	188	107,405,709	0.52
25130	NONPROF CORP - CHAR (CONST PROT)	RPTL 420-a	100	33,843,486	0.16
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	37	43,747,394	0.21
25230	NONPROF CORP - MORAL/MENTAL IMP	RPTL 420-a	175	90,299,113	0.43
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	113	42,040,504	0.20
26050	AGRICULTURAL SOCIETY	RPTL 450	17	3,989,496	0.02
26100	VETERANS ORGANIZATION	RPTL 452	16	3,730,628	0.02
26250	HISTORICAL SOCIETY	RPTL 444	31	3,500,046	0.02
26300	INTERDENOMINATIONAL CENTER	RPTL 430	2	1,096,591	0.01
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	109	37,137,755	0.18
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	143	17,689,553	0.09
28120	NOT-FOR-PROFIT HOUSING CO	RPTL 422	4	7,146,312	0.03
28540	NOT-FOR-PROFIT HOUS CO - HOSTELS	RPTL 422	18	7,587,675	0.04
28550	NOT-FOR-PROFIT HOUS CO-SR CITS CTR	RPTL 422	6	23,216,932	0.11

# ASSESSOR'S REPORT

NYS - Real Property System  
County of Ulster

Assessor's Report - 2013 - Prior Year File  
S495 Exemption Impact Report  
County Summary

RPS221/V04/L001  
Date/Time - 9/20/2013 09:56:25  
Total Assessed Value 17,693,219,778

Equalized Total Assessed Value 20,803,357,820

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
29150	OPERA HOUSE	RPTL 426	1	1,130,000	0.01
29500	PERFORMING ARTS BUILDING	RPTL 427	1	76,923	0.00
32252	NYS OWNED REFORESTATION LAND	RPTL 534	5	5,729,793	0.03
32301	NYS LAND TAXABLE FOR SCHOOL ONLY	RPTL 536	20	9,223,680	0.04
33201	TAX SALE - COUNTY OWNED	RPTL 406(5)	26	1,497,352	0.01
38260	MUN HSNG AUTH -NYS AIDED	PUB HSNG L 52(4)&(5)	3	10,336,400	0.05
40010	CONSERVATION EASEMENTS	EN CON LAW	1	3,260,400	0.02
41101	VETS EX BASED ON ELIGIBLE FUNDS	RPTL 458(1)	310	12,633,760	0.06
41102	VETS EX BASED ON ELIGIBLE FUNDS	RPTL 458(1)	48	127,182	0.00
41111	VET PRO RATA: FULL VALUE ASSMT	RPTL 458(5)	5	5,170	0.00
41121	ALT VET EX-WAR PERIOD-NON-COMBAT	RPTL 458-a	1,318	36,775,401	0.18
41122	ALT VET EX-WAR PERIOD-NON-COMBAT	RPTL 458-a	2,221	61,290,605	0.29
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	1,122	51,133,666	0.25
41132	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	1,952	86,221,148	0.41
41141	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	345	14,385,825	0.07
41142	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	393	16,347,961	0.08
41151	COLD WAR VETERANS (10%)	RPTL 458-b	4	70,000	0.00
41152	COLD WAR VETERANS (10%)	RPTL 458-b	3	43,332	0.00
41161	COLD WAR VETERANS (15%)	RPTL 458-b	26	807,046	0.00
41162	COLD WAR VETERANS (15%)	RPTL 458-b	303	8,513,785	0.04
41171	COLD WAR VETERANS (DISABLED)	RPTL 458-b	10	220,375	0.00
41172	COLD WAR VETERANS (DISABLED)	RPTL 458-b	11	267,797	0.00
41300	PARAPLEGIC VETS	RPTL 458(3)	3	925,140	0.00
41400	CLERGY	RPTL 460	49	331,702	0.00
41690	VOLUNTEER FIREFIGHTERS AND AMBULANCE	RPTL 466-c,d,e,f,g,h&i	1	3,000	0.00
41692	VOLUNTEER FIREFIGHTERS AND AMBULANCE	RPTL 466-c,d,e,f,g,h&i	1	3,000	0.00
41700	AGRICULTURAL BUILDING	RPTL 483	66	12,232,588	0.06
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	1,053	108,334,992	0.52
41730	AGRIC LAND-INDIV NOT IN AG DIST	AG MKTS L 306	155	14,003,775	0.07
41750	AG LAND ELIGIBLE FOR AG ASSMT	AG-MKTS 305(7)	10	89,800	0.00
41800	PERSONS AGE 65 OR OVER	RPTL 467	1,459	108,571,157	0.52
41801	PERSONS AGE 65 OR OVER	RPTL 467	480	33,060,633	0.16
41802	PERSONS AGE 65 OR OVER	RPTL 467	1,295	72,917,794	0.35

# ASSESSOR'S REPORT

NYS - Real Property System  
County of Ulster

Assessor's Report - 2013 - Prior Year File  
S495 Exemption Impact Report  
County Summary

RPS221/V04/L001  
Date/Time - 9/20/2013 09:56:25  
Total Assessed Value 17,693,219,778

Equalized Total Assessed Value 20,803,357,820

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
41805	PERSONS AGE 65 OR OVER	RPTL 467	606	41,435,289	0.20
41822	LIVING QUARTERS FOR PARENTS AND GRANDCHILDREN	RPTL 469	12	619,235	0.00
41900	PHYSICALLY DISABLED	RPTL 459	4	92,355	0.00
41901	PHYSICALLY DISABLED	RPTL 459	3	184,700	0.00
41930	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	65	5,851,191	0.03
41931	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	53	3,491,665	0.02
41932	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	91	5,636,852	0.03
41935	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	30	3,083,336	0.01
42100	SILOS, MANURE STORAGE TANKS, AND OTHER STRUCTURES	RPTL 483-a	2	4,488	0.00
42120	TEMPORARY GREENHOUSES	RPTL 483-c	1	1,000	0.00
42130	FARM OR FOOD PROCESSING LABOR CAMPS	RPTL 483-d	54	3,394,387	0.02
44112	FIRST-TIME HOMEBUYERS - NEW CONSTRUCTION	RPTL 457	1	32,000	0.00
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d&dd	5	32,096,029	0.15
47450	FOREST/REF LAND - FISHER ACT	RPTL 480	12	2,142,345	0.01
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	277	33,101,215	0.16
47500	CONS EASMT, PERPETUAL	RPTL 491	1	44,500	0.00
47610	BUSINESS INVESTMENT PROPERTY POST 8/5	RPTL 485-b	48	4,813,333	0.02
47611	BUSINESS INVESTMENT PROPERTY POST 8/5	RPTL 485-b	24	1,347,519	0.01
47615	BUSINESS INVESTMENT PROPERTY POST 8/5	RPTL 485-b	34	8,422,048	0.04
48650	LTD PROF HOUSING CO	P H F I L 33,556,654-a	1	6,595,000	0.03
48670	REDEVELOPMENT HOUSING CO	P H F I L 125 & 127	1	6,512,000	0.03
48675	REDEVELOPMENT HOUSING CO	P H F I L 125 & 127	2	1,316,400	0.01
48690	REDEVELOPMENT CO - PHASE OUT	RPTL 423	1	1,202,200	0.01
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	31	1,456,800	0.01
50000	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	1	31,750	0.00
50001	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	17	12,210,104	0.06
50002	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	9	149,000	0.00
50005	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	2	160,340	0.00

# ASSESSOR'S REPORT

NYS - Real Property System  
County of Ulster

Assessor's Report - 2013 - Prior Year File  
S495 Exemption Impact Report  
County Summary

RPS221/V04/L001  
Date/Time - 9/20/2013 09:56:25  
Total Assessed Value 17,693,219,778

Equalized Total Assessed Value 20,803,357,820

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
51001	SYSTEM CODE	STATUTORY AUTH NOT DEFINED	240	26,358,708	0.13
Total Exemptions Exclusive of System Exemptions:			16,571	3,076,788,442	14.79
Total System Exemptions:			269	38,909,902	0.19
Totals:			16,840	3,115,698,344	14.98

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for municipal services.