

**Ulster County Capital Resource Corporation** 

## **COMPENSATION POLICY**

- 1. <u>Generally</u>. Members of the Ulster County Capital Resource Corporation shall serve without compensation.
- 2. Reimbursement. Members may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties as specified in Section 858 of the Act. Members may not be compensated for rendering services to the Corporation in any capacity other than member unless such other compensation is reasonable and is allowable under the provisions of Section 858 of the Act.

Re-affirmed: February 14, 2018