

UCCRC

Ulster County Capital Resource Corporation

FEE SCHEDULE GUIDELINES

Section 1. **APPLICABILITY.**

This policy shall apply to all project applicants of the Ulster County Capital Resource Corporation (the "Corporation").

Section 2. **APPLICATION FEES.**

The Corporation has established an application fee of five hundred dollars (\$500.00) to cover the anticipated costs of the Corporation in processing any application. A check or money order made payable to the Corporation must accompany each application. The five hundred dollar application fee is credited to project applicant at closing. If said project does not close, the fee is non-refundable.

Section 3. **PROJECT FEES.**

Unless the Corporation agrees in writing to the contrary, the project fee is required to be paid by the applicant at/or prior to the granting of any financial assistance by the Corporation.

The Corporation project fee is 1% percent of the total project cost.

New York State imposes an additional bond issuance fee for bonds issued by the Corporation. The fee is a percentage of the principal amount of the bonds and is calculated as follows:

- .168% for bonds of \$1,000,000 or less.
- .336% for bonds of \$1,000,001 up to \$5,000,000
- .504% for bonds of \$5,000,001 up to \$10,000,000
- .672% for bonds of \$10,000,001 up to \$20,000,000
- .84% for bonds more than \$20,000,000

Section 4. **ADMINISTRATIVE FEES FOR POST-CLOSING
MODIFICATION/AMENDMENT TRANSACTIONS**

The amount of the administrative fee for Post-Closing Modification/Amendment Transactions shall be determined by the staff of the Corporation, with the review and approval of the Corporation. The minimum administrative fee for such transactions shall equal \$500.00. The applicant will also be expected to pay all costs incurred by agency counsel and special counsel as applicable.

Section 5. **PUBLIC HEARINGS**

In all projects requiring a public hearing(s), project applicants will be responsible for the court stenographer fees and any other associated fees required to hold a public hearing.