

Ulster Tobacco Asset Securitization Corporation (UTASC)
Tentative - Budget & Financial Plan
For Fiscal Year End Date 12/31/25

	Last Year- Actual 2023	This Year - Estimated 2024	Adopted 2025	Proposed 2026	Proposed 2027	Proposed 2028
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$ 2,474,442	\$ 2,500,756	\$ 2,531,264	\$ 2,502,154	\$ 2,511,391	\$ 2,514,936
Nonoperating Revenues						
Investment Earnings	151,253	151,253	154,278	157,364	160,511	163,721
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,625,695</u>	<u>\$ 2,652,009</u>	<u>\$ 2,685,542</u>	<u>\$ 2,659,518</u>	<u>\$ 2,671,902</u>	<u>\$ 2,678,657</u>
Expenditures						
Operating Expenditures						
Professional Services Contracts	\$ 44,186	\$ 45,192	\$ 45,318	\$ 44,899	\$ 45,136	\$ 45,118
Nonoperating Expenditures						
Payment of Principal on Bonds	935,000	1,008,443	1,156,884	1,221,344	1,261,831	1,347,623
Interest and Other Financing Charges	1,578,108	1,566,251	1,515,742	1,443,116	1,375,049	1,311,315
Total Expenditures	<u>\$ 2,557,294</u>	<u>\$ 2,619,886</u>	<u>\$ 2,717,944</u>	<u>\$ 2,709,358</u>	<u>\$ 2,682,016</u>	<u>\$ 2,704,055</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 68,401</u>	<u>\$ 32,123</u>	<u>\$ (32,402)</u>	<u>\$ (49,841)</u>	<u>\$ (10,114)</u>	<u>\$ (25,398)</u>