

Ulster Tobacco Asset Securitization Corporation (UTASC)  
Tentative - Budget & Financial Plan  
For Fiscal Year End Date 12/31/26

	Last Year- Actual 2024	This Year - Estimated 2025	Adopted 2026	Proposed 2027	Proposed 2028	Proposed 2029
<b>Revenue &amp; Financial Sources</b>						
Operating Revenues						
Charges for Services	\$ 2,134,206	\$ 2,409,080	\$ 2,339,243	\$ 2,294,176	\$ 2,347,500	\$ 2,326,973
Nonoperating Revenues						
Investment Earnings	215,567	215,600	219,912	224,310	228,796	233,372
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,349,773</u>	<u>\$ 2,624,680</u>	<u>\$ 2,559,155</u>	<u>\$ 2,518,487</u>	<u>\$ 2,576,296</u>	<u>\$ 2,560,345</u>
<b>Expenditures</b>						
Operating Expenditures						
Professional Services Contracts	\$ 42,412	\$ 45,192	\$ 45,318	\$ 44,899	\$ 45,136	\$ 45,118
Nonoperating Expenditures						
Payment of Principal on Bonds	720,000	1,156,884	1,221,344	1,261,831	1,347,623	1,405,931
Interest and Other Financing Charges	1,522,083	1,515,742	1,443,116	1,375,049	1,311,315	1,243,173
Total Expenditures	<u>\$ 2,284,495</u>	<u>\$ 2,717,818</u>	<u>\$ 2,709,778</u>	<u>\$ 2,681,779</u>	<u>\$ 2,704,074</u>	<u>\$ 2,694,221</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 65,278</u>	<u>\$ (93,137)</u>	<u>\$ (150,623)</u>	<u>\$ (163,292)</u>	<u>\$ (127,778)</u>	<u>\$ (133,876)</u>