

**County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Roseann Daw (LG510100000000A), hereby certify that I am the Chief Financial Officer of the County of Ulster, and that the information provided in the Annual Financial Report of the County of Ulster for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	3
CD - Special Grant	33
D - County Road	39
DM - Road Machinery	46
EM - Enterprise Miscellaneous	52
H - Capital Projects	62
MS - Self Insurance	71
PN - Permanent	78
S - Workers Compensation	83
TC - Custodial	89
TE - Private Purpose Trust	94
V - Debt Service	99
K - Schedule of Non-Current Government Assets	108
W - Schedule of Non-Current Government Liabilities	110
Supplemental Schedules	111
Statement of Indebtedness	112
Bond Repayment	115
Bank Reconciliation	117
Employee and Retiree Benefits	122

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- D - County Road
- DM - Road Machinery
- EM - Enterprise Miscellaneous
- H - Capital Projects
- MS - Self Insurance
- PN - Permanent
- S - Workers Compensation
- TC - Custodial
- TE - Private Purpose Trust
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$21,883,264.00	\$16,347,421.00	\$80,489,517.00
201 - Cash In Time Deposits	\$95,501,828.00	\$101,954,663.00	\$7,930,602.00
210 - Petty Cash	\$43,700.00	\$43,700.00	\$43,875.00
Total for Cash and Cash Equivalents	\$117,428,792.00	\$118,345,784.00	\$88,463,994.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$46,058,520.00	\$10,220,509.00	\$18,073,775.00
Total for Restricted Cash and Cash Equivalents	\$46,058,520.00	\$10,220,509.00	\$18,073,775.00
Net Taxes Receivable			
260 - Taxes Receivable Overdue	\$13,545,782.00	\$12,119,472.00	\$14,570,432.00
280 - Returned School Taxes Receivable	\$18,789,020.00	\$0.00	\$16,953,658.00
290 - City School Taxes Receivable	\$10,688,284.00	\$4,319,409.00	\$8,254,427.00
300 - Taxes Receivable Pending	-	\$1,780,435.00	\$1,828,789.00
330 - Property Acquired For Taxes	-	(\$353,169.00)	(\$348,245.00)
342 - Allowance For Uncollectible Taxes	(\$11,632,140.00)	(\$11,254,539.00)	(\$16,241,311.00)
Total for Net Taxes Receivable	\$31,390,946.00	\$6,611,608.00	\$25,017,750.00
Net Other Receivables			
380 - Accounts Receivable	\$1,055,590.00	\$1,069,182.00	\$979,007.00
454 - Leases Receivable	\$209,902.00	\$209,901.00	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Net Other Receivables	\$1,265,492.00	\$1,279,083.00	\$979,007.00
Due From			
391 - Due From Other Funds	\$25,604,962.00	\$19,982,865.00	\$5,015,127.00
410 - Due from State and Federal Government	\$26,502,817.00	\$25,298,052.00	\$22,062,226.00
430 - Towns and Cities	\$208,318.00	\$216,387.00	\$217,916.00
440 - Due from Other Governments <i>Due from Schools and College</i>	\$1,075,662.00	\$1,151,865.00	\$1,421,734.00
Total for Due From	\$53,391,759.00	\$46,649,169.00	\$28,717,003.00
Other Assets			
400 - State and Federal Social Services	\$7,046,305.00	\$17,247,345.00	\$28,973,250.00
445 - Inventory of Materials And Supplies	\$105,352.00	\$80,670.00	\$90,489.00
480 - Prepaid Expenses	\$6,134,000.00	\$5,336,990.00	\$6,233,011.00
Total for Other Assets	\$13,285,657.00	\$22,665,005.00	\$35,296,750.00
Total for Assets	\$262,821,166.00	\$205,771,158.00	\$196,548,279.00
Total for Assets and Deferred Outflows	\$262,821,166.00	\$205,771,158.00	\$196,548,279.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$16,976,548.00	\$11,693,202.00	\$11,349,965.00
601 - Accrued Liabilities	\$3,800,304.00	\$3,552,631.00	\$3,475,107.00
651 - Accrued Interest Payable	\$131,911.00	\$131,911.00	\$28,407.00
Total for Payables	\$20,908,763.00	\$15,377,744.00	\$14,853,479.00
Payroll Liabilities			
710 - Consolidated Payroll	\$119,575.00	\$110,053.00	\$120,596.00
721 - NYS Income Tax	-	(\$438.00)	(\$431.00)
722 - Federal Income Tax	\$685.00	\$1,419.00	\$1,384.00
726 - Social Security Tax	\$5,559.00	\$5,801.00	\$3,570.00
749 - Child Support Collections	\$29,111.00	\$29,111.00	\$29,111.00
Total for Payroll Liabilities	\$154,930.00	\$145,946.00	\$154,230.00
Due to			
630 - Due To Other Funds	\$10,623,434.00	\$8,913,916.00	\$28,500.00
631 - Due To Other Governments <i>Due to Towns and City</i>	\$5,727,379.00	\$5,466,250.00	\$5,909,028.00
660 - Due To School Districts	\$19,922,408.00	-	\$18,187,884.00
661 - Due To City School Districts	\$5,540,109.00	-	\$8,560,814.00
718 - State Retirement	\$256,068.00	\$146,296.00	\$152,873.00
Total for Due to	\$42,069,398.00	\$14,526,462.00	\$32,839,099.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Other Liabilities			
688 - Other Liabilities <i>ARPA Federal</i>	\$22,369,821.00	\$28,542,600.00	\$15,475,967.00
690 - Overpayments and Clearing Account	\$1,839,778.00	(\$7.00)	-
720 - Group Insurance	\$8,290,214.00	\$0.00	\$8,337,679.00
Total for Other Liabilities	\$32,499,813.00	\$28,542,593.00	\$23,813,646.00
Total for Liabilities	\$95,632,904.00	\$58,592,745.00	\$71,660,454.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$3,890,255.00	\$3,126,277.00	\$11,693,115.00
694 - Deferred Taxes	\$3,659,060.00	\$3,709,028.00	\$5,632,753.00
Total for Deferred Inflows of Resources	\$7,549,315.00	\$6,835,305.00	\$17,325,868.00
Total for Deferred Inflows	\$7,549,315.00	\$6,835,305.00	\$17,325,868.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$6,239,352.00	\$9,417,660.00	\$11,323,500.00
Total for Nonspendable Fund Balance	\$6,239,352.00	\$9,417,660.00	\$11,323,500.00
Restricted Fund Balance			
878 - Capital Reserve	\$36,000,000.00	\$0.00	\$2,450,000.00
880 - Reserve For Tax Stabilization	\$10,058,520.00	\$5,999,888.00	\$1,148,359.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
899 - Other Restricted Fund Balance <i>Specific Designations: Insurance Liability and Casualty, Sheriff - Forfeitures Civil, District Attorney - Forfeitures, Emerg Mgt - 911 Phone, STOP DWI, V&T Admin, Traffic Safety Board, Opioid Settlement</i>	\$4,093,531.00	\$4,220,621.00	\$2,782,301.00
Total for Restricted Fund Balance	\$50,152,051.00	\$10,220,509.00	\$6,380,660.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$14,694,164.00	\$5,577,697.00	\$5,926,256.00
915 - Assigned Unappropriated Fund Balance	\$4,032,709.00	\$4,076,601.00	\$4,058,268.00
Total for Assigned Fund Balance	\$18,726,873.00	\$9,654,298.00	\$9,984,524.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$84,520,670.00	\$111,050,641.00	\$79,873,273.00
Total for Unassigned Fund Balance	\$84,520,670.00	\$111,050,641.00	\$79,873,273.00
Total for Fund Balance	\$159,638,946.00	\$140,343,108.00	\$107,561,957.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$262,821,165.00	\$205,771,158.00	\$196,548,279.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$42,966,317.00	\$48,230,364.00	\$56,144,074.00
Total for Property Taxes	\$42,966,317.00	\$48,230,364.00	\$56,144,074.00
Property Tax Items			
1051 - Gain From Sale of Tax Acquired Property	\$227,082.00	\$3,808,693.00	\$1,233,854.00
1081 - Other Payments In Lieu of Taxes	\$436,801.00	\$416,925.00	\$400,186.00
1090 - Interest and Penalties on Real Prop Taxes	\$3,406,427.00	\$3,972,893.00	\$3,951,317.00
Total for Property Tax Items	\$4,070,310.00	\$8,198,511.00	\$5,585,357.00
Non-Property Tax Items			
1110 - Sales and Use Tax	\$170,569,996.00	\$165,528,731.00	\$154,871,457.00
1113 - Tax on Hotel Room Occupancy	\$3,744,922.00	\$3,750,115.00	\$3,357,322.00
1136 - Automobile Use Tax	\$1,262,121.00	\$1,174,063.00	\$1,258,242.00
1140 - Emergency Telephone System Surcharge	\$757,792.00	\$809,241.00	\$801,228.00
1150 - OTB Surtax	\$6,191.00	\$4,314.00	\$52,054.00
Total for Non-Property Tax Items	\$176,341,022.00	\$171,266,464.00	\$160,340,303.00
Departmental Income			
1225 - Medical Examiner Fees	\$603.00	\$585.00	\$435.00
1230 - Treasurer Fees	\$414,124.00	\$575,859.00	\$697,714.00
1255 - Clerk Fees	\$2,775,153.00	\$3,002,020.00	\$3,386,321.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
1260 - Personnel Fees	\$14,612.00	\$26,495.00	\$10,753.00
1265 - Attorney Fees	\$200.00	\$315.00	\$160.00
1289 - Other General Departmental Income	\$324,351.00	\$116,219.00	\$92,444.00
1510 - Sheriff Fees	\$243,591.00	\$279,390.00	\$217,342.00
1580 - Restitution Surcharge	\$6,694.00	\$10,756.00	\$22,798.00
1589 - Other Public Safety Departmental Income	\$56,621.00	\$69,199.00	\$81,594.00
1601 - Public Health Fees	\$34,847.00	\$59,043.00	\$35,848.00
1620 - Mental Health Fees	\$11.00	\$784.00	\$4,796.00
1689 - Other Health Departmental Income	\$43,585.00	\$343,220.00	\$559,520.00
1721 - Parking Lots and Garages (Non Taxable)	\$35,952.00	\$44,248.00	\$24,801.00
1750 - Bus Operations	\$44.00	\$149,928.00	\$163,272.00
1789 - Other Transportation Departmental Income	\$46,002.00	\$42,744.00	\$47,551.00
1801 - Repayment of Medical Assistance	\$258,122.00	\$271,007.00	\$564,701.00
1809 - Repayment of Family Assistance	\$538,467.00	\$630,464.00	\$905,740.00
1811 - Medical Incentive Earnings	\$332,350.00	\$95,626.00	\$321,233.00
1819 - Repayment of Child Care	\$1,343,727.00	\$1,442,214.00	\$1,624,856.00
1823 - Repayment of Juvenile Delinquent Care	\$2,467.00	\$2,841.00	\$13,309.00
1840 - Repayment of Safety Net Assistance	\$404,885.00	\$391,042.00	\$490,695.00
1841 - Repayment of Home Energy Assistance	\$460,915.00	\$358,800.00	\$210,666.00
1842 - Repayment of Emergency Care For Adults	\$1,331.00	\$4,201.00	\$616.00
1855 - Repayment of Day Care	\$6,745.00	\$4,966.00	\$9,750.00
1870 - Repayment of Services For Recipients	\$11,467.00	\$130.00	\$77.00
1962 - Sealer of Weights and Measures Fees	\$101,990.00	\$100,650.00	\$95,290.00
1972 - Charges Programs for the Aging	\$42,595.00	\$32,947.00	\$39,479.00
1989 - Other Economic Assistance and Opportunity Income	-	-	\$25,727.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2001 - Park and Recreational Charges	\$144,756.00	\$162,271.00	\$92,675.00
2012 - Recreational Concessions	\$3,100.00	\$2,800.00	\$2,269.00
2089 - Other Culture and Recreation Income	\$265,758.00	\$281,270.00	\$220,858.00
2189 - Other Home and Community Services Income	\$127,312.00	\$96,702.00	\$86,293.00
2801 - Interfund Revenues	\$2,029,207.00	\$1,827,021.00	\$1,621,075.00
Total for Departmental Income	\$10,071,584.00	\$10,425,757.00	\$11,670,658.00
Intergovernmental Charges			
2210 - General Services Other Government <i>Services for Towns and City</i>	\$616,399.00	\$528,110.00	\$707,569.00
2228 - Data Processing Other Governments <i>UCCC</i>	\$58,051.00	\$35,035.00	\$34,428.00
2240 - Community College Capital Costs	\$47,617.00	\$57,132.00	\$66,327.00
2260 - Public Safety Services Other Governments <i>UCCC & Schools</i>	\$343,090.00	\$376,678.00	\$752,439.00
2280 - Health Services for Other Governments or Districts <i>Services for Towns and City</i>	\$13,824.00	\$19,714.00	\$10,987.00
2300 - Transportation Services Other Governments <i>City of Kingston</i>	\$225,248.00	\$236,841.00	\$301,336.00
2350 - Youth Recreation Services Other Governments <i>Services for Towns</i>	\$3,208.00	\$2,424.00	-
Total for Intergovernmental Charges	\$1,307,437.00	\$1,255,934.00	\$1,873,086.00
Use of Money and Property			
2401 - Interest and Earnings	\$5,873,216.00	\$1,781,996.00	\$112,601.00
2410 - Rental of Real Property	\$986,392.00	\$849,462.00	\$424,322.00
2450 - Commissions	\$361,633.00	\$399,734.00	\$365,320.00
Total for Use of Money and Property	\$7,221,241.00	\$3,031,192.00	\$902,243.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Licenses and Permits			
2590 - Permits Other	\$501,295.00	\$514,223.00	\$550,267.00
Total for Licenses and Permits	\$501,295.00	\$514,223.00	\$550,267.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$29,481.00	\$21,014.00	\$8,638.00
2615 - Stop DWI Fines	\$277,879.00	\$365,305.00	\$232,394.00
2620 - Forfeitures of Deposits	-	\$26,956.00	\$10,530.00
2626 - Forfeiture of Crime Proceeds Restricted	\$51,264.00	\$43,509.00	\$33,225.00
Total for Fines and Forfeitures	\$358,624.00	\$456,784.00	\$284,787.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$8,781.00	\$520.00	\$9,813.00
2655 - Sales Other	\$6,711,663.00	\$5,005,828.00	\$6,793.00
2665 - Sales of Equipment	\$98,445.00	\$175,818.00	\$113,821.00
2680 - Insurance Recoveries	\$1,030,624.00	\$1,204,024.00	\$1,567,942.00
2690 - Other Compensation For Loss	\$350,384.00	\$93,032.00	\$63,183.00
Total for Sales of Property and Compensation for Loss	\$8,199,897.00	\$6,479,222.00	\$1,761,552.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$323,980.00	\$714,657.00	\$478,285.00
2705 - Gifts and Donations	\$9,218.00	\$300.00	\$4,250.00
2710 - Premium on Obligations	-	\$301,905.00	\$240,030.00
2735 - Opioid Settlement Funds	-	\$1,297,279.00	-
2770 - Unclassified <i>Small fees</i>	\$796,888.00	\$508,343.00	\$224,310.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Revenues	\$1,130,086.00	\$2,822,484.00	\$946,875.00
State Aid			
3016 - Casino Licensing Fees and Various Gaming Revenues	\$929,572.00	\$1,138,261.00	\$753,053.00
3021 - State Aid Court Facilities	\$301,712.00	\$373,164.00	\$351,980.00
3025 - State Aid Indigent Legal Services Fund	\$454,210.00	\$2,292,462.00	\$925,350.00
3030 - State Aid District Attorney Salaries	\$79,181.00	\$79,181.00	\$95,017.00
3040 - State Aid Real Property Tax Administration	-	\$66,199.00	-
3060 - State Aid Records Management	\$35,388.00	\$6,863.00	-
3089 - State Aid Other <i>State Grant</i>	\$155,546.00	\$86,644.00	\$138,595.00
3310 - State Aid Probation Services	\$925,990.00	\$1,181,925.00	\$985,870.00
3389 - State Aid Other Public Safety	\$2,741,030.00	\$1,331,530.00	\$3,176,233.00
3401 - State Aid Public Health	\$1,588,572.00	\$2,363,626.00	\$195,247.00
3405 - State Aid Compassionate Care Act	\$24,048.00	\$25,521.00	\$36,781.00
3449 - State Aid Early Intervention	\$9,185,314.00	\$7,518,406.00	\$7,104,862.00
3472 - State Aid Special Health Programs	\$524,997.00	\$659,945.00	\$502,697.00
3486 - State Aid Narcotic Addiction Control	\$842,846.00	\$1,002,323.00	\$1,227,442.00
3489 - State Aid Other Health	\$158,144.00	\$215,688.00	\$267,237.00
3490 - State Aid Mental Health	\$8,532,655.00	\$7,869,182.00	\$8,845,219.00
3589 - State Aid Other Transportation	\$2,308,580.00	\$2,992,473.00	\$2,424,387.00
3601 - State Aid Medical Assistance	(\$129,059.00)	(\$135,528.00)	(\$292,697.00)
3609 - State Aid Family Assistance	\$797.00	\$345,270.00	\$352,958.00
3610 - State Aid Social Services Administration	\$9,055,635.00	\$12,282,086.00	\$11,880,784.00
3619 - State Aid Child Care	\$2,820,849.00	\$3,182,209.00	\$2,841,991.00
3623 - State Aid Juvenile Delinquent	\$165,330.00	\$288,429.00	\$266,572.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
3640 - State Aid Safety Net	\$3,181,306.00	\$2,265,727.00	\$1,846,378.00
3642 - State Aid Emergency Aid For Adults	\$4,867.00	\$3,383.00	\$9,977.00
3655 - State Aid Day Care	\$3,015,601.00	\$1,999,547.00	\$1,781,012.00
3670 - State Aid Services for Recipients	\$13,936.00	\$268,692.00	\$208,040.00
3710 - State Aid Veterans Service Agencies	\$85,827.00	\$49,044.00	\$63,261.00
3715 - State Aid Tourism Promotion	\$1.00	\$111,609.00	\$7,964.00
3772 - State Aid Programs for Aging	\$1,920,178.00	\$1,470,375.00	\$1,544,264.00
3789 - State Aid Economic Assistance	\$5,447.00	\$3,533.00	\$6,078.00
3820 - State Aid Youth Programs	\$93,992.00	\$663,128.00	\$273,329.00
3910 - State Aid Conservation Programs	\$54,472.00	\$19,828.00	\$52,350.00
3989 - State Aid Other Home and Community Service	\$26,430.00	-	\$40,000.00
Total for State Aid	\$49,103,394.00	\$52,020,725.00	\$47,912,231.00
Federal Aid			
4089 - Federal Aid Other	\$6,172,779.00	\$1,832,742.00	\$376,667.00
4310 - Federal Aid Probation Services	\$835,240.00	\$1,149,754.00	\$1,117,277.00
4389 - Federal Aid Other Public Safety	\$875,272.00	\$669,621.00	\$1,788,131.00
4482 - Federal Aid WIC Program	\$577,636.00	\$608,307.00	\$630,857.00
4486 - Federal Aid Narcotics Addiction Control Program	-	\$249,267.00	(\$5,134.00)
4489 - Federal Aid Other Health	\$747,242.00	\$4,385,839.00	\$1,176,391.00
4490 - Federal Aid Mental Health	\$515,660.00	\$70,412.00	\$138,177.00
4589 - Federal Aid Other Transportation	\$1,127,207.00	\$1,712,578.00	\$1,088,075.00
4601 - Federal Aid Medicaid Assistance	(\$129,064.00)	(\$135,530.00)	(\$292,703.00)
4609 - Federal Aid Family Assistance	\$4,461,968.00	\$4,975,794.00	\$3,897,747.00
4610 - Federal Aid Social Services Administration	\$12,201,449.00	\$12,648,067.00	\$12,185,232.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
4615 - Federal Aid Flexible Fund for Family Services FFFS	\$6,565,339.00	\$6,853,777.00	\$6,853,777.00
4640 - Federal Aid Safety Net	\$61,256.00	\$93,369.00	\$27,459.00
4641 - Federal Aid Home Energy Assistance	-	(\$232,286.00)	(\$87,487.00)
4670 - Federal Aid Services for Recipients	\$28,170.00	\$63,255.00	\$49,899.00
4772 - Federal Aid Programs for Aging	\$1,239,670.00	\$1,210,119.00	\$844,775.00
4789 - Federal Aid Other Economic Assistance and Opportunities	\$31,937.00	-	\$138,330.00
4897 - Federal Aid Other Culture and Recreation Cap Projects	-	\$60,000.00	-
4989 - Federal Aid Other Home and Community Services	\$23,890.00	\$1,734,475.00	\$11,842.00
Total for Federal Aid	\$35,335,651.00	\$37,949,560.00	\$29,939,312.00
Total for Revenues	\$336,606,858.00	\$342,651,220.00	\$317,910,745.00
Other Sources			
Proceeds of Obligations			
5788 - Leases	\$20,533.00	\$2,616,302.00	-
Total for Proceeds of Obligations	\$20,533.00	\$2,616,302.00	\$0.00
Total for Other Sources	\$20,533.00	\$2,616,302.00	\$0.00
Total for Revenues and Other Sources	\$336,627,391.00	\$345,267,522.00	\$317,910,745.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$381,332.00	\$335,501.00	\$335,501.00
10104 - Legislative Board - Contractual	\$26,782.00	\$11,243.00	\$2,250.00
10108 - Legislative Board - Employee Benefits	\$446,814.00	\$454,174.00	\$499,314.00
10401 - Clerk of the Legislative Board - Personal Services	\$719,014.00	\$664,699.00	\$595,753.00
10402 - Clerk of the Legislative Board - Equipment and Capital Outlay	\$2,253.00	\$853.00	-
10404 - Clerk of the Legislative Board - Contractual	\$145,191.00	\$219,470.00	\$187,742.00
10408 - Clerk of the Legislative Board - Employee Benefits	\$325,902.00	\$303,782.00	\$323,123.00
Total for Legislative Board	\$2,047,288.00	\$1,989,722.00	\$1,943,683.00
Judicial			
11101 - Municipal Court - Personal Services	\$606.00	-	-
11624 - Unified Court Budget Costs - Contractual	\$48,134.00	\$33,296.00	\$13,743.00
11651 - District Attorney - Personal Services	\$3,777,494.00	\$3,490,535.00	\$3,132,876.00
11652 - District Attorney - Equipment and Capital Outlay	-	\$40,570.00	\$38,280.00
11654 - District Attorney - Contractual	\$608,174.00	\$398,965.00	\$495,492.00
11658 - District Attorney - Employee Benefits	\$1,465,249.00	\$1,438,323.00	\$1,470,124.00
11701 - Public Defender - Personal Services	\$2,491,456.00	\$2,269,240.00	\$2,090,008.00
11702 - Public Defender - Equipment and Capital Outlay	\$3,672.00	\$12,008.00	\$14,964.00
11704 - Public Defender - Contractual	\$82,334.00	\$58,875.00	\$52,310.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
11708 - Public Defender - Employee Benefits	\$1,130,549.00	\$1,108,652.00	\$1,201,901.00
11751 - Public Administrator - Personal Services	\$77,063.00	\$60,332.00	\$40,664.00
11752 - Public Administrator - Equipment and Capital Outlay	-	\$0.00	\$0.00
11754 - Public Administrator - Contractual	\$15,000.00	\$15,000.00	\$19,500.00
11758 - Public Administrator - Employee Benefits	\$47,748.00	\$45,688.00	\$2,868.00
11851 - Med Examiners/Coroners - Personal Services	\$304,391.00	\$280,190.00	\$247,305.00
11854 - Med Examiners/Coroners - Contractual	\$715,685.00	\$563,673.00	\$504,972.00
11858 - Med Examiners/Coroners - Employee Benefits	\$126,904.00	\$106,742.00	\$113,439.00
Total for Judicial	\$10,894,459.00	\$9,922,089.00	\$9,438,446.00
Executive			
12301 - Municipal Executive - Personal Services	\$969,308.00	\$798,097.00	\$867,348.00
12304 - Municipal Executive - Contractual	\$10,136.00	\$7,601.00	\$6,860.00
12308 - Municipal Executive - Employee Benefits	\$372,044.00	\$318,206.00	\$386,822.00
Total for Executive	\$1,351,488.00	\$1,123,904.00	\$1,261,030.00
Finance			
13101 - Director of Finance - Personal Services	\$1,588,126.00	\$1,535,206.00	\$1,365,246.00
13104 - Director of Finance - Contractual	\$4,284,100.00	\$1,242,969.00	\$1,051,003.00
13108 - Director of Finance - Employee Benefits	\$712,636.00	\$719,743.00	\$722,556.00
13151 - Comptroller - Personal Services	\$715,104.00	\$602,141.00	\$539,255.00
13152 - Comptroller - Equipment and Capital Outlay	-	\$6,000.00	\$19,750.00
13154 - Comptroller - Contractual	\$57,700.00	\$12,775.00	\$19,808.00
13158 - Comptroller - Employee Benefits	\$290,707.00	\$254,924.00	\$254,708.00
13401 - Budget - Personal Services	\$393,585.00	\$408,891.00	\$344,270.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13404 - Budget - Contractual	\$1,269.00	\$2,016.00	\$6,728.00
13408 - Budget - Employee Benefits	\$192,709.00	\$185,148.00	\$160,479.00
13451 - Purchasing - Personal Services	\$619,388.00	\$556,727.00	\$619,667.00
13454 - Purchasing - Contractual	\$318,782.00	\$333,124.00	\$289,327.00
13458 - Purchasing - Employee Benefits	\$287,080.00	\$279,407.00	\$329,262.00
13551 - Assessment - Personal Services	\$322,509.00	\$344,353.00	\$325,893.00
13554 - Assessment - Contractual	\$1,027.00	\$1,838.00	\$1,315.00
13558 - Assessment - Employee Benefits	\$146,169.00	\$152,866.00	\$168,433.00
13804 - Fiscal Agents Fees - Contractual	-	\$237,000.00	-
Total for Finance	\$9,930,891.00	\$6,875,128.00	\$6,217,700.00
Municipal Staff			
14101 - Clerk - Personal Services	\$2,579,134.00	\$2,602,565.00	\$2,542,028.00
14104 - Clerk - Contractual	\$157,198.00	\$126,005.00	\$115,943.00
14108 - Clerk - Employee Benefits	\$1,347,570.00	\$1,380,539.00	\$1,534,821.00
14201 - Law - Personal Services	\$971,520.00	\$975,344.00	\$842,240.00
14204 - Law - Contractual	\$159,587.00	\$94,235.00	\$54,629.00
14208 - Law - Employee Benefits	\$408,019.00	\$415,280.00	\$436,853.00
14301 - Personnel - Personal Services	\$792,499.00	\$2,029,754.00	\$2,972,003.00
14304 - Personnel - Contractual	\$148,369.00	\$252,034.00	\$186,438.00
14308 - Personnel - Employee Benefits	\$369,675.00	\$455,903.00	\$528,871.00
14501 - Elections - Personal Services	\$1,242,232.00	\$1,461,736.00	\$1,023,275.00
14502 - Elections - Equipment and Capital Outlay	\$371.00	\$66,696.00	\$137,328.00
14504 - Elections - Contractual	\$347,229.00	\$499,030.00	\$216,153.00
14508 - Elections - Employee Benefits	\$458,663.00	\$504,900.00	\$445,442.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
14901 - Public Works Administration - Personal Services	\$749,755.00	\$715,625.00	\$659,759.00
14904 - Public Works Administration - Contractual	\$25,187.00	\$15,008.00	\$12,773.00
14908 - Public Works Administration - Employee Benefits	\$347,365.00	\$346,568.00	\$375,906.00
Total for Municipal Staff	\$10,104,373.00	\$11,941,222.00	\$12,084,462.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$3,001,663.00	\$2,801,567.00	\$2,762,948.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$142,006.00	\$2,345,003.00	\$135,408.00
16204 - Operation of Plant - Contractual	\$4,830,474.00	\$3,613,067.00	\$2,986,698.00
16208 - Operation of Plant - Employee Benefits	\$1,543,479.00	\$1,482,536.00	\$1,671,072.00
16401 - Central Garage - Personal Services	\$361,988.00	\$344,660.00	\$322,819.00
16402 - Central Garage - Equipment and Capital Outlay	\$17,327.00	-	\$7,501.00
16404 - Central Garage - Contractual	\$387,966.00	\$264,381.00	\$257,814.00
16408 - Central Garage - Employee Benefits	\$171,452.00	\$171,548.00	\$187,256.00
16801 - Central Data Processing - Personal Services	\$1,813,314.00	\$2,038,144.00	\$1,679,783.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$352,762.00	\$724,678.00	\$440,902.00
16804 - Central Data Processing - Contractual	\$3,269,128.00	\$3,439,194.00	\$3,190,753.00
16808 - Central Data Processing - Employee Benefits	\$791,366.00	\$863,764.00	\$870,617.00
Total for Shared Services	\$16,682,925.00	\$18,088,542.00	\$14,513,571.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$2,624,557.00	\$2,445,976.00	\$1,877,250.00
19204 - Municipal Association Dues - Contractual	\$24,372.00	\$34,601.00	\$22,866.00
19854 - Distribution Of Sales Tax - Contractual	\$26,333,446.00	\$25,530,205.00	\$22,455,724.00
Total for Special Items	\$28,982,375.00	\$28,010,782.00	\$24,355,840.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for General Government Support	\$79,993,799.00	\$77,951,389.00	\$69,814,732.00
Education			
Community College			
24904 - Community College Tuition - Contractual	\$3,849,820.00	\$3,428,869.00	\$3,298,572.00
24954 - Contribution to Community College - Contractual	\$6,400,863.00	\$6,400,863.00	\$6,400,863.00
Total for Community College	\$10,250,683.00	\$9,829,732.00	\$9,699,435.00
Other Educational Expenditures			
29804 - Other Education Activities - Contractual	\$5,249.00	\$10,000.00	\$8,990.00
Total for Other Educational Expenditures	\$5,249.00	\$10,000.00	\$8,990.00
Total for Education	\$10,255,932.00	\$9,839,732.00	\$9,708,425.00
Public Safety			
Administration			
30201 - Public Safety Communication Systems - Personal Services	\$2,565,445.00	\$2,592,303.00	\$2,783,654.00
30202 - Public Safety Communication Systems - Equipment and Capital Outlay	\$331,347.00	\$318,317.00	\$212,526.00
30204 - Public Safety Communication Systems - Contractual	\$799,369.00	\$620,925.00	\$2,319,728.00
30208 - Public Safety Communication Systems - Employee Benefits	\$1,076,251.00	\$953,662.00	\$1,078,241.00
Total for Administration	\$4,772,412.00	\$4,485,207.00	\$6,394,149.00
Law Enforcement			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
31101 - Sheriff - Personal Services	\$10,165,737.00	\$9,640,724.00	\$7,808,571.00
31102 - Sheriff - Equipment and Capital Outlay	\$403,886.00	\$420,978.00	\$180,962.00
31104 - Sheriff - Contractual	\$1,518,991.00	\$1,735,754.00	\$1,362,316.00
31108 - Sheriff - Employee Benefits	\$3,717,248.00	\$3,519,111.00	\$3,700,089.00
31401 - Probation - Personal Services	\$4,627,861.00	\$4,542,139.00	\$4,197,114.00
31402 - Probation - Equipment and Capital Outlay	\$8,741.00	\$2,000.00	\$32,292.00
31404 - Probation - Contractual	\$608,615.00	\$891,568.00	\$540,156.00
31408 - Probation - Employee Benefits	\$1,893,940.00	\$2,005,427.00	\$2,050,184.00
31501 - Jail - Personal Services	\$13,032,060.00	\$12,812,710.00	\$12,000,552.00
31502 - Jail - Equipment and Capital Outlay	\$257,829.00	\$193,942.00	\$154,800.00
31504 - Jail - Contractual	\$5,431,262.00	\$4,924,779.00	\$4,687,876.00
31508 - Jail - Employee Benefits	\$5,182,635.00	\$5,137,686.00	\$5,640,464.00
31551 - Rehabilitation Services - Personal Services	\$91,696.00	\$103,005.00	\$83,136.00
31554 - Rehabilitation Services - Contractual	\$6,387.00	\$8,071.00	\$1,933.00
31558 - Rehabilitation Services - Employee Benefits	\$66,911.00	\$71,218.00	\$74,593.00
Total for Law Enforcement	\$47,013,799.00	\$46,009,112.00	\$42,515,038.00
Traffic Control			
33151 - STOP DWI - Personal Services	-	-	\$110,086.00
33152 - STOP DWI - Equipment and Capital Outlay	-	-	\$2,154.00
33154 - STOP DWI - Contractual	-	-	\$82,219.00
33158 - STOP DWI - Employee Benefits	-	-	\$8,386.00
Total for Traffic Control	\$0.00	\$0.00	\$202,845.00
Fire Protection			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
34101 - Fire Protection - Personal Services	\$108,285.00	\$91,872.00	\$93,622.00
34102 - Fire Protection - Equipment and Capital Outlay	\$43,305.00	\$21,365.00	\$38,800.00
34104 - Fire Protection - Contractual	\$43,248.00	\$15,435.00	\$41,544.00
34108 - Fire Protection - Employee Benefits	\$8,418.00	\$7,028.00	\$7,162.00
Total for Fire Protection	\$203,256.00	\$135,700.00	\$181,128.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$288,605.00	\$281,202.00	\$272,906.00
36204 - Safety Inspection - Contractual	\$41,136.00	\$35,834.00	\$36,289.00
36208 - Safety Inspection - Employee Benefits	\$124,207.00	\$124,566.00	\$138,396.00
39891 - Public Safety, Other - Personal Services 911	\$327,702.00	\$311,994.00	\$324,171.00
39892 - Public Safety, Other - Equipment and Capital Outlay 911	\$62,623.00	\$86,702.00	-
39894 - Public Safety, Other - Contractual 911	\$166,722.00	\$173,787.00	\$162,057.00
39898 - Public Safety, Other - Employee Benefits 911	\$118,671.00	\$117,025.00	\$133,677.00
Total for Other Public Safety	\$1,129,666.00	\$1,131,110.00	\$1,067,496.00
Total for Public Safety	\$53,119,133.00	\$51,761,129.00	\$50,360,656.00
Health			
Public Health Program			
40101 - Public Health - Personal Services	\$3,287,102.00	\$3,082,927.00	\$3,325,939.00
40102 - Public Health - Equipment and Capital Outlay	-	-	\$1,930.00
40104 - Public Health - Contractual	\$857,257.00	\$1,806,884.00	\$1,961,788.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
40108 - Public Health - Employee Benefits	\$1,440,611.00	\$1,368,573.00	\$1,671,032.00
40821 - WIC Program - Personal Services	\$370,266.00	\$374,222.00	\$391,678.00
40824 - WIC Program - Contractual	\$19,518.00	\$13,325.00	\$10,820.00
40828 - WIC Program - Employee Benefits	\$236,327.00	\$243,136.00	\$275,812.00
Total for Public Health Program	\$6,211,081.00	\$6,889,067.00	\$7,638,999.00
Addiction Control			
42304 - Narcotics Addiction Control Services - Contractual	\$1,219,289.00	\$1,018,854.00	\$1,053,489.00
Total for Addiction Control	\$1,219,289.00	\$1,018,854.00	\$1,053,489.00
Mental Health			
43101 - Mental Health Administration - Personal Services	\$1,076,135.00	\$876,207.00	\$778,244.00
43104 - Mental Health Administration - Contractual	\$65,581.00	\$33,407.00	\$24,962.00
43108 - Mental Health Administration - Employee Benefits	\$448,448.00	\$411,335.00	\$384,425.00
43201 - Mental Health Programs - Personal Services	\$765,297.00	\$780,613.00	\$568,350.00
43204 - Mental Health Programs - Contractual	\$160,383.00	\$12,116.00	\$9,451.00
43208 - Mental Health Programs - Employee Benefits	\$328,614.00	\$364,020.00	\$298,039.00
43224 - Contracted Mental Health Services - Contractual	\$9,206,200.00	\$8,390,658.00	\$8,372,032.00
43904 - Mental Health Criminal Actions - Contractual	\$1,752,032.00	\$1,353,545.00	\$621,329.00
Total for Mental Health	\$13,802,690.00	\$12,221,901.00	\$11,056,832.00
Total for Health	\$21,233,060.00	\$20,129,822.00	\$19,749,320.00
Transportation			
Public Transportation			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
56301 - Bus Operations - Personal Services	\$3,595,489.00	\$3,320,880.00	\$3,300,546.00
56304 - Bus Operations - Contractual	\$1,289,657.00	\$1,425,565.00	\$1,282,210.00
56308 - Bus Operations - Employee Benefits	\$1,658,171.00	\$1,622,005.00	\$1,802,551.00
Total for Public Transportation	\$6,543,317.00	\$6,368,450.00	\$6,385,307.00
Other Transportation			
56501 - Off Street Parking - Personal Services	\$51,436.00	\$49,144.00	\$45,835.00
56502 - Off Street Parking - Equipment and Capital Outlay	\$16,037.00	\$105.00	-
56504 - Off Street Parking - Contractual	\$3,154.00	\$476.00	-
56508 - Off Street Parking - Employee Benefits	\$3,935.00	\$3,759.00	\$3,506.00
Total for Other Transportation	\$74,562.00	\$53,484.00	\$49,341.00
Total for Transportation	\$6,617,879.00	\$6,421,934.00	\$6,434,648.00
Economic Assistance and Opportunity			
Social Services Programs			
60101 - Social Services Administration - Personal Services	\$17,357,631.00	\$16,433,694.00	\$15,878,875.00
60102 - Social Services Administration - Equipment and Capital Outlay	\$106,384.00	\$30,770.00	\$310,525.00
60104 - Social Services Administration - Contractual	\$6,919,799.00	\$5,254,604.00	\$4,596,286.00
60108 - Social Services Administration - Employee Benefits	\$8,254,941.00	\$8,095,328.00	\$8,874,441.00
60554 - Day Care - Contractual	\$3,251,045.00	\$2,220,205.00	\$1,987,299.00
60704 - Services for Recipients - Contractual	\$1,195,446.00	\$1,312,619.00	\$517,282.00
61004 - Medicaid to State - Contractual	\$31,452,564.00	\$29,175,052.00	\$28,372,790.00
61014 - Medicaid , Other - Contractual	\$10,623.00	\$81,527.00	\$85,344.00
61094 - Family Assistance - Contractual	\$9,218,471.00	\$9,476,431.00	\$6,992,738.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
61194 - Child Care - Contractual	\$29,337,865.00	\$27,312,491.00	\$23,111,790.00
61234 - Juvenile Delinquent - Contractual	\$720,369.00	\$183,418.00	\$211,809.00
61294 - State Training School - Contractual	\$483,068.00	\$770,174.00	\$1,015,056.00
61404 - Safety Net - Contractual	\$11,561,345.00	\$9,448,821.00	\$6,864,378.00
61414 - Home Energy Assistance - Contractual	\$158,781.00	\$155,666.00	\$153,986.00
61424 - Emergency Aid For Adults - Contractual	\$16,022.00	\$10,963.00	\$20,437.00
Total for Social Services Programs	\$120,044,354.00	\$109,961,763.00	\$98,993,036.00
Economic Opportunity and Development			
64101 - Publicity - Personal Services	\$224,952.00	\$219,615.00	\$223,251.00
64104 - Publicity - Contractual	\$755,240.00	\$766,798.00	\$629,796.00
64108 - Publicity - Employee Benefits	\$110,252.00	\$111,237.00	\$125,669.00
65101 - Veterans Service - Personal Services	\$534,573.00	\$505,748.00	\$472,739.00
65104 - Veterans Service - Contractual	\$187,429.00	\$186,884.00	\$142,854.00
65108 - Veterans Service - Employee Benefits	\$229,262.00	\$226,589.00	\$247,037.00
66101 - Consumer Affairs - Personal Services	\$139,272.00	\$133,696.00	\$130,571.00
66104 - Consumer Affairs - Contractual	\$6,392.00	\$6,496.00	\$5,796.00
66108 - Consumer Affairs - Employee Benefits	\$60,689.00	\$60,709.00	\$67,540.00
67721 - Programs for the Aging - Personal Services	\$1,088,403.00	\$964,289.00	\$899,185.00
67722 - Programs for the Aging - Equipment and Capital Outlay	\$1,902.00	\$53,534.00	\$7,212.00
67724 - Programs for the Aging - Contractual	\$1,876,520.00	\$1,750,835.00	\$1,441,878.00
67728 - Programs for the Aging - Employee Benefits	\$599,544.00	\$486,010.00	\$529,998.00
69894 - Economic Development, Other - Contractual	-	\$28,750.00	\$28,750.00
Total for Economic Opportunity and Development	\$5,814,430.00	\$5,501,190.00	\$4,952,276.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Economic Assistance and Opportunity	\$125,858,784.00	\$115,462,953.00	\$103,945,312.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$183,382.00	\$177,605.00	\$142,641.00
71102 - Parks - Equipment and Capital Outlay	\$51,773.00	\$5,630.00	\$14,023.00
71104 - Parks - Contractual	\$184,407.00	\$98,568.00	\$112,721.00
71108 - Parks - Employee Benefits	\$14,028.00	\$13,587.00	\$10,912.00
73101 - Youth Programs - Personal Services	\$263,321.00	\$242,344.00	\$192,608.00
73104 - Youth Programs - Contractual	\$213,837.00	\$380,527.00	\$362,176.00
73108 - Youth Programs - Employee Benefits	\$118,698.00	\$99,115.00	\$82,199.00
Total for Recreation	\$1,029,446.00	\$1,017,376.00	\$917,280.00
Culture			
74154 - Joint Public Library - Contractual	\$102,400.00	\$88,100.00	\$76,050.00
75104 - Historian - Contractual	\$406.00	\$900.00	\$400.00
75604 - Performing Arts, Other - Contractual	\$105,000.00	\$105,000.00	\$72,500.00
Total for Culture	\$207,806.00	\$194,000.00	\$148,950.00
Total for Culture and Recreation	\$1,237,252.00	\$1,211,376.00	\$1,066,230.00
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	\$1,034,401.00	\$972,224.00	\$861,636.00
80204 - Planning and Surveys - Contractual	\$659,324.00	\$468,697.00	\$342,409.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
80208 - Planning and Surveys - Employee Benefits	\$439,099.00	\$413,997.00	\$356,851.00
80401 - Human Rights Commission - Personal Services	\$114,541.00	\$83,465.00	\$86,628.00
80404 - Human Rights Commission - Contractual	\$1,225.00	\$614.00	\$1,166.00
80408 - Human Rights Commission - Employee Benefits	\$71,651.00	\$33,594.00	\$38,785.00
80901 - Environmental Control - Personal Services	\$420,353.00	\$345,351.00	\$301,956.00
80902 - Environmental Control - Equipment and Capital Outlay	-	\$5,930.00	\$4,240.00
80904 - Environmental Control - Contractual	\$256,334.00	\$111,469.00	\$70,000.00
80908 - Environmental Control - Employee Benefits	\$181,384.00	\$169,648.00	\$162,103.00
Total for General Environment	\$3,178,312.00	\$2,604,989.00	\$2,225,774.00
Natural Resources			
87104 - Conservation - Contractual	\$592,375.00	\$369,555.00	\$325,800.00
Total for Natural Resources	\$592,375.00	\$369,555.00	\$325,800.00
Special Services			
89894 - Home and Community Services, Other - Contractual <i>County Fair</i>	\$1,000.00	\$27,606.00	\$94,705.00
Total for Special Services	\$1,000.00	\$27,606.00	\$94,705.00
Total for Home and Community Services	\$3,771,687.00	\$3,002,150.00	\$2,646,279.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$530,260.00	\$440,617.00	\$666,890.00
90408 - Workers' Compensation - Employee Benefits	\$2,824,982.00	\$2,820,126.00	\$2,809,248.00
90508 - Unemployment Insurance - Employee Benefits	\$90,855.00	\$34,762.00	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
90558 - Disability Insurance - Employee Benefits	\$51,128.00	\$67,958.00	\$79,581.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$3,090,148.00	\$2,979,266.00	\$2,822,498.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>County Employees</i>	\$2,525,865.00	\$1,098,089.00	\$1,161,787.00
Total for Employee Benefits	\$9,113,238.00	\$7,440,818.00	\$7,540,004.00
Total for Employee Benefits	\$9,113,238.00	\$7,440,818.00	\$7,540,004.00
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	\$3,873,000.00	\$7,499,400.00	\$536,400.00
97307 - Bond Anticipation Notes - Debt Interest	\$1,401,539.00	\$612,726.00	\$241,130.00
97886 - Leases - Debt Principal	\$1,005,417.00	\$680,352.00	-
97887 - Leases - Debt Interest	\$87,833.00	\$64,648.00	-
Total for Debt Service	\$6,367,789.00	\$8,857,126.00	\$777,530.00
Total for Debt Service	\$6,367,789.00	\$8,857,126.00	\$777,530.00
Total for Expenditures	\$317,568,553.00	\$302,078,429.00	\$272,043,136.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer	-	\$4,412,839.00	-

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Interfund Transfers	\$0.00	\$4,412,839.00	\$0.00
Total for Interfund Transfers	\$0.00	\$4,412,839.00	\$0.00
Total for Other Uses	\$0.00	\$4,412,839.00	\$0.00
Total for Expenditures and Other Uses	\$317,568,553.00	\$306,491,268.00	\$272,043,136.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$140,343,108.00	\$107,561,956.00	\$61,694,347.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$237,000.00	\$0.00	-
<i>2022 Audit Adjustment</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$5,995,102.00	-
8022 - Restated Fund Balance - Beginning of Year	\$140,580,108.00	\$101,566,854.00	\$61,694,347.00
Add Revenues and Other Sources	\$336,627,391.00	\$345,267,522.00	\$317,910,745.00
Deduct Expenditures and Other Uses	\$317,568,553.00	\$306,491,268.00	\$272,043,136.00
8029 - Fund Balance - End of Year	\$159,638,946.00	\$140,343,108.00	\$107,561,956.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$42,378,052.00	\$41,966,317.00	\$45,645,824.00
1099 - Est Rev - Property Tax Items	\$4,380,000.00	\$5,619,000.00	\$5,794,000.00
1199 - Est Rev - Non-Property Tax Items	\$175,326,000.00	\$172,165,000.00	\$147,880,000.00
1299 - Est Rev - Departmental Income	-	\$9,888,360.00	\$11,002,850.00
2199 - Est Rev - Departmental Income	\$8,979,293.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$1,754,450.00	\$1,584,857.00	\$1,449,838.00
2499 - Est Rev - Use of Money and Property	\$7,378,193.00	\$1,391,115.00	\$913,580.00
2599 - Est Rev - Licenses and Permits	\$532,188.00	\$506,867.00	-
2649 - Est Rev - Fines and Forfeitures	\$426,500.00	\$354,300.00	\$326,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,603,550.00	\$1,577,450.00	\$1,498,450.00
2799 - Est Rev - Other Revenues	\$418,750.00	\$531,850.00	\$444,600.00
2801 - Est Rev - Interfund Revenues	-	\$1,781,860.00	\$1,834,891.00
2899 - Est Rev - Interfund Revenues	\$2,245,983.00	-	-
3099 - Est Rev - State Aid	\$59,954,122.00	\$53,490,095.00	\$46,263,320.00
4099 - Est Rev - Federal Aid	\$37,997,305.00	\$36,094,949.00	\$35,519,788.00
Total for Estimated Revenue	\$343,374,386.00	\$326,952,020.00	\$298,573,141.00
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	-	\$0.00	\$574,084.00
599 - Appropriated Fund Balance	\$14,694,164.00	\$5,577,697.00	\$5,926,256.00
Total for Estimated Other Sources	\$14,694,164.00	\$5,577,697.00	\$6,500,340.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Total for Estimated Revenues and Other Sources	\$358,068,550.00	\$332,529,717.00	\$305,073,481.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$91,848,926.00	\$84,872,243.00	\$76,918,530.00
2999 - App - Education	\$10,660,863.00	\$10,310,863.00	\$10,360,863.00
3999 - App - Public Safety	\$61,035,909.00	\$57,384,590.00	\$53,308,850.00
4999 - App - Health	\$27,313,827.00	\$26,989,747.00	\$21,943,894.00
5999 - App - Transportation	\$8,954,125.00	\$8,737,072.00	\$7,400,720.00
6999 - App - Economic Assistance and Opportunity	\$140,816,976.00	\$127,002,474.00	\$120,034,104.00
7999 - App - Culture and Recreation	\$1,442,954.00	\$1,610,656.00	\$1,415,194.00
8999 - App - Home and Community Services	\$6,297,268.00	\$6,425,381.00	\$4,543,330.00
9199 - App - Employee Benefits	\$6,686,988.00	\$6,496,691.00	\$7,847,996.00
9899 - App - Debt Service	\$3,010,714.00	\$2,700,000.00	\$1,300,000.00
Total for Estimated Appropriations	\$358,068,550.00	\$332,529,717.00	\$305,073,481.00
Total for Estimated Appropriations and Other Uses	\$358,068,550.00	\$332,529,717.00	\$305,073,481.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$314,199.00	\$332,359.00	\$328,209.00
Total for Cash and Cash Equivalents	\$314,199.00	\$332,359.00	\$328,209.00
Net Other Receivables			
380 - Accounts Receivable	\$176,532.00	\$111,310.00	-
Total for Net Other Receivables	\$176,532.00	\$111,310.00	\$0.00
Total for Assets	\$490,731.00	\$443,669.00	\$328,209.00
Total for Assets and Deferred Outflows	\$490,731.00	\$443,669.00	\$328,209.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$223,536.00	\$140,604.00	\$47,974.00
601 - Accrued Liabilities	\$21,271.00	\$20,532.00	\$16,460.00
Total for Payables	\$244,807.00	\$161,136.00	\$64,434.00
Total for Liabilities	\$244,807.00	\$161,136.00	\$64,434.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$245,923.00	\$282,533.00	\$263,775.00
Total for Assigned Fund Balance	\$245,923.00	\$282,533.00	\$263,775.00
Total for Fund Balance	\$245,923.00	\$282,533.00	\$263,775.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$490,730.00	\$443,669.00	\$328,209.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$3,574.00	\$2,437.00	\$522.00
Total for Use of Money and Property	\$3,574.00	\$2,437.00	\$522.00
State Aid			
3389 - State Aid Other Public Safety	\$371,903.00	\$346,260.00	\$364,754.00
Total for State Aid	\$371,903.00	\$346,260.00	\$364,754.00
Federal Aid			
4790 - Federal Aid Job Training Partnership	\$1,230,425.00	\$1,246,240.00	\$1,143,329.00
4989 - Federal Aid Other Home and Community Services	\$758,573.00	\$1,335,613.00	\$354,510.00
Total for Federal Aid	\$1,988,998.00	\$2,581,853.00	\$1,497,839.00
Total for Revenues	\$2,364,475.00	\$2,930,550.00	\$1,863,115.00
Total for Revenues and Other Sources	\$2,364,475.00	\$2,930,550.00	\$1,863,115.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Economic Assistance and Opportunity			
Economic Opportunity and Development			
62901 - Job Training Administration - Personal Services	\$573,588.00	\$553,931.00	\$515,607.00
62902 - Job Training Administration - Equipment and Capital Outlay	\$1,207.00	\$1,286.00	-
62904 - Job Training Administration - Contractual	\$22,976.00	\$20,997.00	\$21,422.00
62908 - Job Training Administration - Employee Benefits	\$287,829.00	\$289,019.00	\$306,676.00
62914 - Job Training Participant Support - Contractual	\$4,200.00	\$1,870.00	\$2,700.00
62924 - Job Training and Services - Contractual	\$752,713.00	\$709,076.00	\$729,859.00
Total for Economic Opportunity and Development	\$1,642,513.00	\$1,576,179.00	\$1,576,264.00
Total for Economic Assistance and Opportunity	\$1,642,513.00	\$1,576,179.00	\$1,576,264.00
Home and Community Services			
Community Development			
86684 - Rehabilitation, Loans and Grants - Contractual	\$758,572.00	\$1,335,613.00	\$347,513.00
Total for Community Development	\$758,572.00	\$1,335,613.00	\$347,513.00
Total for Home and Community Services	\$758,572.00	\$1,335,613.00	\$347,513.00
Total for Expenditures	\$2,401,085.00	\$2,911,792.00	\$1,923,777.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures and Other Uses	\$2,401,085.00	\$2,911,792.00	\$1,923,777.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**CD - Special Grant
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$282,533.00	\$263,775.00	\$324,437.00
8022 - Restated Fund Balance - Beginning of Year	\$282,533.00	\$263,775.00	\$324,437.00
Add Revenues and Other Sources	\$2,364,475.00	\$2,930,550.00	\$1,863,115.00
Deduct Expenditures and Other Uses	\$2,401,085.00	\$2,911,792.00	\$1,923,777.00
8029 - Fund Balance - End of Year	\$245,923.00	\$282,533.00	\$263,775.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$5,153,132.00	\$4,014,083.00	\$2,116,719.00
Total for Cash and Cash Equivalents	\$5,153,132.00	\$4,014,083.00	\$2,116,719.00
Net Other Receivables			
380 - Accounts Receivable	\$2,852.00	\$21,712.00	\$36,904.00
Total for Net Other Receivables	\$2,852.00	\$21,712.00	\$36,904.00
Due From			
410 - Due from State and Federal Government	\$296,220.00	\$0.00	\$482,530.00
440 - Due from Other Governments <i>Reimbursement for 2023 Road Paving Work and NYC Department of Environmental Protection Invoices</i>	\$765,061.00	\$27,440.00	\$315,291.00
Total for Due From	\$1,061,281.00	\$27,440.00	\$797,821.00
Total for Assets	\$6,217,265.00	\$4,063,235.00	\$2,951,444.00
Total for Assets and Deferred Outflows	\$6,217,265.00	\$4,063,235.00	\$2,951,444.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$717,802.00	\$88,973.00	\$366,166.00
601 - Accrued Liabilities	\$148,693.00	\$139,979.00	\$144,835.00
Total for Payables	\$866,495.00	\$228,952.00	\$511,001.00
Total for Liabilities	\$866,495.00	\$228,952.00	\$511,001.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$5,350,770.00	\$3,834,283.00	\$2,440,443.00
Total for Assigned Fund Balance	\$5,350,770.00	\$3,834,283.00	\$2,440,443.00
Total for Fund Balance	\$5,350,770.00	\$3,834,283.00	\$2,440,443.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,217,265.00	\$4,063,235.00	\$2,951,444.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$14,076,840.00	\$13,319,474.00	\$8,491,099.00
Total for Property Taxes	\$14,076,840.00	\$13,319,474.00	\$8,491,099.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments	-	-	\$36,693.00
2302 - Snow Removal Services Other Governments <i>Snow Removal Revenue - NYC Reservoir</i>	\$218,154.00	\$56,904.00	\$264,027.00
2389 - Miscellaneous Revenue Other Governments <i>Reimbursement for 2023 Route 28A paving work</i>	\$697,630.00	-	-
Total for Intergovernmental Charges	\$915,784.00	\$56,904.00	\$300,720.00
Use of Money and Property			
2401 - Interest and Earnings	\$40,979.00	\$18,966.00	\$3,966.00
Total for Use of Money and Property	\$40,979.00	\$18,966.00	\$3,966.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$33,690.00	\$23,314.00	-
2655 - Sales Other	\$170.00	\$115.00	\$31,501.00
2680 - Insurance Recoveries	\$8,388.00	\$84,618.00	\$5,039.00
Total for Sales of Property and Compensation for Loss	\$42,248.00	\$108,047.00	\$36,540.00
Other Revenues			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
2770 - Unclassified <i>Workers Comp Employer Reimbursements</i>	\$14,208.00	\$215,632.00	\$10,341.00
Total for Other Revenues	\$14,208.00	\$215,632.00	\$10,341.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$5,942,939.00	\$5,529,687.00	\$5,547,418.00
Total for State Aid	\$5,942,939.00	\$5,529,687.00	\$5,547,418.00
Federal Aid			
4589 - Federal Aid Other Transportation	-	-	\$99,039.00
Total for Federal Aid	\$0.00	\$0.00	\$99,039.00
Total for Revenues	\$21,032,998.00	\$19,248,710.00	\$14,489,123.00
Other Sources			
Proceeds of Obligations			
5788 - Leases	\$460,654.00	-	-
Total for Proceeds of Obligations	\$460,654.00	\$0.00	\$0.00
Total for Other Sources	\$460,654.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$21,493,652.00	\$19,248,710.00	\$14,489,123.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$112,221.00	\$109,491.00	\$115,574.00
50104 - Highway and Street Administration - Contractual	\$7,622.00	\$4,760.00	\$886.00
50108 - Highway and Street Administration - Employee Benefits	\$3,308,245.00	\$3,128,667.00	\$3,280,938.00
50201 - Engineering - Personal Services	\$478,301.00	\$453,727.00	\$415,328.00
50204 - Engineering - Contractual	\$18,557.00	\$37,239.00	\$32,275.00
50208 - Engineering - Employee Benefits	\$1,899.00	\$1,875.00	\$1,625.00
51101 - Maintenance of Roads - Personal Services	\$4,828,176.00	\$4,454,503.00	\$4,025,569.00
51104 - Maintenance of Roads - Contractual	\$904,476.00	\$773,313.00	\$790,549.00
51108 - Maintenance of Roads - Employee Benefits	\$51,186.00	\$50,246.00	\$38,729.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$0.00	\$103,700.00
51124 - Permanent Improvements Highway - Contractual	\$6,576,453.00	\$5,529,686.00	\$5,443,718.00
51421 - Snow Removal - Personal Services	\$2,380,414.00	\$2,104,572.00	\$1,839,623.00
51424 - Snow Removal - Contractual	\$1,208,814.00	\$1,105,990.00	\$842,596.00
Total for Highway	\$19,876,364.00	\$17,754,069.00	\$16,931,110.00
Total for Transportation	\$19,876,364.00	\$17,754,069.00	\$16,931,110.00
Debt Service			

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Debt Service			
97886 - Leases - Debt Principal	\$93,680.00	\$98,919.00	-
97887 - Leases - Debt Interest	\$7,120.00	\$1,881.00	-
Total for Debt Service	\$100,800.00	\$100,800.00	\$0.00
Total for Debt Service	\$100,800.00	\$100,800.00	\$0.00
Total for Expenditures	\$19,977,164.00	\$17,854,869.00	\$16,931,110.00
Total for Expenditures and Other Uses	\$19,977,164.00	\$17,854,869.00	\$16,931,110.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**D - County Road
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,834,284.00	\$2,440,443.00	\$4,882,430.00
8022 - Restated Fund Balance - Beginning of Year	\$3,834,284.00	\$2,440,443.00	\$4,882,430.00
Add Revenues and Other Sources	\$21,493,652.00	\$19,248,710.00	\$14,489,123.00
Deduct Expenditures and Other Uses	\$19,977,164.00	\$17,854,869.00	\$16,931,110.00
8029 - Fund Balance - End of Year	\$5,350,772.00	\$3,834,284.00	\$2,440,443.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DM - Road Machinery
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,044,564.00	\$539,509.00	\$771,533.00
Total for Cash and Cash Equivalents	\$1,044,564.00	\$539,509.00	\$771,533.00
Total for Assets	\$1,044,564.00	\$539,509.00	\$771,533.00
Total for Assets and Deferred Outflows	\$1,044,564.00	\$539,509.00	\$771,533.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DM - Road Machinery
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$104,042.00	\$73,796.00	\$154,487.00
601 - Accrued Liabilities	\$22,277.00	\$23,618.00	\$25,315.00
Total for Payables	\$126,319.00	\$97,414.00	\$179,802.00
Total for Liabilities	\$126,319.00	\$97,414.00	\$179,802.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$918,245.00	\$442,095.00	\$591,731.00
Total for Assigned Fund Balance	\$918,245.00	\$442,095.00	\$591,731.00
Total for Fund Balance	\$918,245.00	\$442,095.00	\$591,731.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,044,564.00	\$539,509.00	\$771,533.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DM - Road Machinery
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,339,914.00	\$3,793,994.00	\$638,400.00
Total for Property Taxes	\$4,339,914.00	\$3,793,994.00	\$638,400.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments	-	\$1,070.00	-
Total for Intergovernmental Charges	\$0.00	\$1,070.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$7,125.00	\$3,692.00	\$3,210.00
Total for Use of Money and Property	\$7,125.00	\$3,692.00	\$3,210.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	-	\$25.00	-
2680 - Insurance Recoveries	\$16,503.00	\$157,032.00	\$4,626.00
Total for Sales of Property and Compensation for Loss	\$16,503.00	\$157,057.00	\$4,626.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	-	\$0.00	\$12,918.00
Total for Federal Aid	\$0.00	\$0.00	\$12,918.00
Total for Revenues	\$4,363,542.00	\$3,955,813.00	\$659,154.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DM - Road Machinery
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$4,363,542.00	\$3,955,813.00	\$659,154.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DM - Road Machinery
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51301 - Machinery - Personal Services	\$1,233,524.00	\$1,325,490.00	\$1,171,579.00
51302 - Machinery - Equipment and Capital Outlay	\$40,253.00	\$25,028.00	\$39,616.00
51304 - Machinery - Contractual	\$1,875,191.00	\$1,554,491.00	\$1,425,101.00
51308 - Machinery - Employee Benefits	\$516,297.00	\$558,465.00	\$611,839.00
51904 - Stock Pile - Contractual	\$222,127.00	\$359,999.00	\$110,494.00
Total for Highway	\$3,887,392.00	\$3,823,473.00	\$3,358,629.00
Total for Transportation	\$3,887,392.00	\$3,823,473.00	\$3,358,629.00
Debt Service			
Debt Service			
97886 - Leases - Debt Principal	-	\$260,047.00	-
97887 - Leases - Debt Interest	-	\$21,929.00	-
Total for Debt Service	\$0.00	\$281,976.00	\$0.00
Total for Debt Service	\$0.00	\$281,976.00	\$0.00
Total for Expenditures	\$3,887,392.00	\$4,105,449.00	\$3,358,629.00
Total for Expenditures and Other Uses	\$3,887,392.00	\$4,105,449.00	\$3,358,629.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**DM - Road Machinery
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$442,095.00	\$591,731.00	\$3,291,206.00
8022 - Restated Fund Balance - Beginning of Year	\$442,095.00	\$591,731.00	\$3,291,206.00
Add Revenues and Other Sources	\$4,363,542.00	\$3,955,813.00	\$659,154.00
Deduct Expenditures and Other Uses	\$3,887,392.00	\$4,105,449.00	\$3,358,629.00
8029 - Fund Balance - End of Year	\$918,245.00	\$442,095.00	\$591,731.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$0.00	\$3,000.00
201 - Cash In Time Deposits	-	\$0.00	\$0.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$3,000.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,874,256.00	\$1,786,453.00	\$1,737,023.00
Total for Restricted Cash and Cash Equivalents	\$1,874,256.00	\$1,786,453.00	\$1,737,023.00
Investments			
450 - Investments in Securities	\$206,917.00	\$202,536.00	-
Total for Investments	\$206,917.00	\$202,536.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$10,966,211.00	\$5,596,612.00	\$5,580,038.00
Total for Net Other Receivables	\$10,966,211.00	\$5,596,612.00	\$5,580,038.00
Due From			
391 - Due From Other Funds	\$62,002.00	\$62,002.00	\$28,500.00
Total for Due From	\$62,002.00	\$62,002.00	\$28,500.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Total for Current Assets	\$13,109,386.00	\$7,647,603.00	\$7,348,561.00
Total for Assets	\$13,109,386.00	\$7,647,603.00	\$7,348,561.00
Total for Assets and Deferred Outflows	\$13,109,386.00	\$7,647,603.00	\$7,348,561.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$168,628.00	\$164,067.00	\$182,673.00
601 - Accrued Liabilities	\$15,470.00	\$70,821.00	-
Total for Payables	\$184,098.00	\$234,888.00	\$182,673.00
Due to			
630 - Due To Other Funds	\$10,817,912.00	\$5,212,156.00	\$5,000,000.00
Total for Due to	\$10,817,912.00	\$5,212,156.00	\$5,000,000.00
Total for Current Liabilities	\$11,002,010.00	\$5,447,044.00	\$5,182,673.00
Total for Liabilities	\$11,002,010.00	\$5,447,044.00	\$5,182,673.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$50,000.00	\$51,767.00	\$758.00
Total for Deferred Inflows of Resources	\$50,000.00	\$51,767.00	\$758.00
Total for Deferred Inflows	\$50,000.00	\$51,767.00	\$758.00
Net Position			

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>UCEDA, UCCRC</i>	\$2,057,376.00	\$2,148,792.00	\$2,165,130.00
Total for Restricted Net Position	\$2,057,376.00	\$2,148,792.00	\$2,165,130.00
Total for Net Position	\$2,057,376.00	\$2,148,792.00	\$2,165,130.00
Total for Liabilities, Deferred Inflows and Net Position	\$13,109,386.00	\$7,647,603.00	\$7,348,561.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2189 - Other Home and Community Services Income	\$744,213.00	\$1,316,700.00	\$207,919.00
Total for Departmental Income	\$744,213.00	\$1,316,700.00	\$207,919.00
Use of Money and Property			
2401 - Interest and Earnings	\$20,688.00	\$4,305.00	\$25,492.00
2410 - Rental of Real Property	\$13,035.00	\$611,931.00	-
Total for Use of Money and Property	\$33,723.00	\$616,236.00	\$25,492.00
Other Revenues			
2770 - Unclassified <i>Contributions, promotional events</i>	\$3,197.00	\$1,505.00	\$1,906.00
Total for Other Revenues	\$3,197.00	\$1,505.00	\$1,906.00
Total for Revenues	\$781,133.00	\$1,934,441.00	\$235,317.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$633,591.00	-
Total for Operating Transfers	\$0.00	\$633,591.00	\$0.00
Total for Other Sources	\$0.00	\$633,591.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$781,133.00	\$2,568,032.00	\$235,317.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Special Services			
89894 - Home and Community Services, Other - Contractual <i>CARES grant contributions, salary and benefits, professional service contracts, supplies, insurance, marketing, subscriptions, and administrative fees</i>	\$872,549.00	\$2,584,370.00	\$312,195.00
Total for Special Services	\$872,549.00	\$2,584,370.00	\$312,195.00
Total for Home and Community Services	\$872,549.00	\$2,584,370.00	\$312,195.00
Total for Expenditures	\$872,549.00	\$2,584,370.00	\$312,195.00
Total for Expenditures and Other Uses	\$872,549.00	\$2,584,370.00	\$312,195.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
 Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$2,148,792.00	\$2,165,130.00	\$2,242,008.00
8022 - Restated Net Position - Beginning of Year	\$2,148,792.00	\$2,165,130.00	\$2,242,008.00
Add Revenues and Other Sources	\$781,133.00	\$2,568,032.00	\$235,317.00
Deduct Expenditures and Other Uses	\$872,549.00	\$2,584,370.00	\$312,195.00
8029 - Net Position - End of Year	\$2,057,376.00	\$2,148,792.00	\$2,165,130.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	\$0.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**EM - Enterprise Miscellaneous
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	\$0.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$17,977,161.00	\$7,817,336.00	\$4,312,798.00
Total for Cash and Cash Equivalents	\$17,977,161.00	\$7,817,336.00	\$4,312,798.00
Net Other Receivables			
380 - Accounts Receivable	-	-	\$150,000.00
Total for Net Other Receivables	\$0.00	\$0.00	\$150,000.00
Due From			
391 - Due From Other Funds	\$7,736,400.00	\$7,736,400.00	\$0.00
410 - Due from State and Federal Government	\$1,818,231.00	\$424,582.00	\$1,461,338.00
440 - Due from Other Governments	-	\$0.00	\$1,000,000.00
Total for Due From	\$9,554,631.00	\$8,160,982.00	\$2,461,338.00
Other Assets			
480 - Prepaid Expenses	\$4,791,207.00	\$1,466,812.00	\$2,455,779.00
Total for Other Assets	\$4,791,207.00	\$1,466,812.00	\$2,455,779.00
Total for Assets	\$32,322,999.00	\$17,445,130.00	\$9,379,915.00
Total for Assets and Deferred Outflows	\$32,322,999.00	\$17,445,130.00	\$9,379,915.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$2,985,955.00	\$1,726,152.00	\$3,616,369.00
601 - Accrued Liabilities	\$383,884.00	\$283,387.00	-
Total for Payables	\$3,369,839.00	\$2,009,539.00	\$3,616,369.00
Due to			
630 - Due To Other Funds	\$14,953,406.00	\$14,951,293.00	-
Total for Due to	\$14,953,406.00	\$14,951,293.00	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$37,308,822.00	\$31,145,300.00	\$36,453,925.00
Total for Notes Payable	\$37,308,822.00	\$31,145,300.00	\$36,453,925.00
Total for Liabilities	\$55,632,067.00	\$48,106,132.00	\$40,070,294.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$4,791,207.00	\$1,466,812.00	\$2,455,779.00
Total for Nonspendable Fund Balance	\$4,791,207.00	\$1,466,812.00	\$2,455,779.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$28,100,275.00)	(\$32,127,814.00)	(\$33,146,158.00)

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Unassigned Fund Balance	(\$28,100,275.00)	(\$32,127,814.00)	(\$33,146,158.00)
Total for Fund Balance	(\$23,309,068.00)	(\$30,661,002.00)	(\$30,690,379.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$32,322,999.00	\$17,445,130.00	\$9,379,915.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2397 - Capital Projects Other Governments	-	(\$250,000.00)	\$1,150,000.00
Total for Intergovernmental Charges	\$0.00	(\$250,000.00)	\$1,150,000.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$30,000.00	\$30,000.00	-
2770 - Unclassified <i>Local Sources</i>	\$132,089.00	-	-
Total for Other Revenues	\$162,089.00	\$30,000.00	\$0.00
State Aid			
3097 - State Aid Capital Projects	\$22,500.00	-	-
3297 - State Aid Education Capital Projects	\$208,433.00	\$1,483,045.00	\$1,439,966.00
3397 - State Aid Public Safety Capital Projects	\$306,801.00	\$223,388.00	\$2,352,455.00
3501 - State Aid Consolidated Highway Aid	\$913,322.00	-	-
3591 - State Aid Highway Capital Projects	-	\$1,789.00	\$11,112.00
3597 - State Aid Transportation Capital Grants	-	\$1,632,672.00	-
3897 - State Aid Culture and Recreation Capital Projects	\$527,759.00	\$7,741.00	-
Total for State Aid	\$1,978,815.00	\$3,348,635.00	\$3,803,533.00
Federal Aid			
4097 - Federal Aid Capital Projects	-	-	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
4389 - Federal Aid Other Public Safety	-	\$24,314.00	\$237,335.00
4497 - Federal Aid Other Health Capital Projects	\$75,191.00	-	-
4597 - Federal Aid Transportation Capital Projects	\$2,883,886.00	\$201,405.00	\$33,335.00
4897 - Federal Aid Other Culture and Recreation Cap Projects	\$3,966,014.00	\$516,298.00	\$394,965.00
4960 - Federal Aid Emergency Disaster Assistance	\$1,324,858.00	-	-
Total for Federal Aid	\$8,249,949.00	\$742,017.00	\$665,635.00
Total for Revenues	\$10,390,853.00	\$3,870,652.00	\$5,619,168.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$3,779,248.00	-
Total for Operating Transfers	\$0.00	\$3,779,248.00	\$0.00
Proceeds of Obligations			
5710 - Serial Bonds	\$16,970,620.00	\$11,881,000.00	\$3,435,080.00
5731 - BANS Redeemed from Appropriations	\$3,873,000.00	\$7,499,400.00	\$536,400.00
Total for Proceeds of Obligations	\$20,843,620.00	\$19,380,400.00	\$3,971,480.00
Total for Other Sources	\$20,843,620.00	\$23,159,648.00	\$3,971,480.00
Total for Revenues and Other Sources	\$31,234,473.00	\$27,030,300.00	\$9,590,648.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19972 - General Government - Equipment and Capital Outlay	\$7,987,560.00	\$6,335,494.00	\$1,914,613.00
Total for Special Items	\$7,987,560.00	\$6,335,494.00	\$1,914,613.00
Total for General Government Support	\$7,987,560.00	\$6,335,494.00	\$1,914,613.00
Education			
Instruction			
21972 - Education - Equipment and Capital Outlay	\$526,722.00	\$2,768,043.00	\$692,238.00
Total for Instruction	\$526,722.00	\$2,768,043.00	\$692,238.00
Total for Education	\$526,722.00	\$2,768,043.00	\$692,238.00
Public Safety			
Administration			
30972 - Public Safety Capital Project - Equipment and Capital Outlay	\$1,435,593.00	\$1,918,651.00	\$7,168,617.00
Total for Administration	\$1,435,593.00	\$1,918,651.00	\$7,168,617.00
Law Enforcement			

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
31972 - Law Enforcement - Equipment and Capital Outlay	\$105,456.00	\$141,211.00	\$188,281.00
Total for Law Enforcement	\$105,456.00	\$141,211.00	\$188,281.00
Total for Public Safety	\$1,541,049.00	\$2,059,862.00	\$7,356,898.00
Health			
Other Health			
49972 - Health - Equipment and Capital Outlay	\$75,191.00	\$2,056,442.00	-
Total for Other Health	\$75,191.00	\$2,056,442.00	\$0.00
Total for Health	\$75,191.00	\$2,056,442.00	\$0.00
Transportation			
Highway			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$913,322.00	-	-
51972 - Highway Capital Project - Equipment and Capital Outlay	\$6,121,151.00	\$11,672,714.00	\$12,047,755.00
Total for Highway	\$7,034,473.00	\$11,672,714.00	\$12,047,755.00
Total for Transportation	\$7,034,473.00	\$11,672,714.00	\$12,047,755.00
Culture and Recreation			
Recreation			
71972 - Recreation - Equipment and Capital Outlay	\$4,991,347.00	\$434,114.00	\$1,095,610.00
Total for Recreation	\$4,991,347.00	\$434,114.00	\$1,095,610.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Culture and Recreation	\$4,991,347.00	\$434,114.00	\$1,095,610.00
Home and Community Services			
General Environment			
80972 - Planning & Surveys - Equipment and Capital Outlay	\$1,726,199.00	\$1,674,254.00	\$41,854.00
Total for General Environment	\$1,726,199.00	\$1,674,254.00	\$41,854.00
Total for Home and Community Services	\$1,726,199.00	\$1,674,254.00	\$41,854.00
Total for Expenditures	\$23,882,541.00	\$27,000,923.00	\$23,148,968.00
Total for Expenditures and Other Uses	\$23,882,541.00	\$27,000,923.00	\$23,148,968.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$30,661,002.00)	(\$30,690,379.00)	(\$17,132,059.00)
8022 - Restated Fund Balance - Beginning of Year	(\$30,661,002.00)	(\$30,690,379.00)	(\$17,132,059.00)
Add Revenues and Other Sources	\$31,234,473.00	\$27,030,300.00	\$9,590,648.00
Deduct Expenditures and Other Uses	\$23,882,541.00	\$27,000,923.00	\$23,148,968.00
8029 - Fund Balance - End of Year	(\$23,309,070.00)	(\$30,661,002.00)	(\$30,690,379.00)

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Current Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,290,214.00	\$8,654,513.00	\$36,015,293.00
201 - Cash In Time Deposits	-	\$0.00	\$1,634,089.00
Total for Cash and Cash Equivalents	\$8,290,214.00	\$8,654,513.00	\$37,649,382.00
Net Other Receivables			
380 - Accounts Receivable	-	\$127,105.00	-
382 - Assessments Receivable Workers Compensation	-	\$0.00	\$61,982.00
Total for Net Other Receivables	\$0.00	\$127,105.00	\$61,982.00
Other Assets			
489 - Miscellaneous Current Assets	-	\$0.00	\$1,200,000.00
Total for Other Assets	\$0.00	\$0.00	\$1,200,000.00
Total for Current Assets	\$8,290,214.00	\$8,781,618.00	\$38,911,364.00
Total for Assets	\$8,290,214.00	\$8,781,618.00	\$38,911,364.00
Total for Assets and Deferred Outflows	\$8,290,214.00	\$8,781,618.00	\$38,911,364.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Current Liabilities			
Payables			
600 - Accounts Payable	\$53,767.00	\$127,105.00	\$1,129,112.00
601 - Accrued Liabilities	-	\$0.00	\$6,539.00
Total for Payables	\$53,767.00	\$127,105.00	\$1,135,651.00
Other Current Liabilities			
686 - Judgments and Claims Payable	\$1,304,753.00	\$1,549,091.00	\$36,674,000.00
688 - Other Liabilities	-	\$0.00	-
Total for Other Current Liabilities	\$1,304,753.00	\$1,549,091.00	\$36,674,000.00
Total for Current Liabilities	\$1,358,520.00	\$1,676,196.00	\$37,809,651.00
Total for Liabilities	\$1,358,520.00	\$1,676,196.00	\$37,809,651.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	\$0.00	\$1,101,713.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$1,101,713.00
Total for Deferred Inflows	\$0.00	\$0.00	\$1,101,713.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
 Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$6,931,694.00	\$7,105,422.00	-
Total for Unrestricted Net Position	\$6,931,694.00	\$7,105,422.00	\$0.00
Total for Net Position	\$6,931,694.00	\$7,105,422.00	\$0.00
Total for Liabilities, Deferred Inflows and Net Position	\$8,290,214.00	\$8,781,618.00	\$38,911,364.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	\$28,270,388.00	\$28,621,141.00	\$2,896,884.00
Total for Departmental Income	\$28,270,388.00	\$28,621,141.00	\$2,896,884.00
Intergovernmental Charges			
2222 - Participants Assessments	-	\$0.00	\$3,677,382.00
Total for Intergovernmental Charges	\$0.00	\$0.00	\$3,677,382.00
Use of Money and Property			
2401 - Interest and Earnings	-	\$0.00	\$45,507.00
Total for Use of Money and Property	\$0.00	\$0.00	\$45,507.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	-	\$3,597,098.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$3,597,098.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$0.00	\$355,837.00
Total for Other Revenues	\$0.00	\$0.00	\$355,837.00
Total for Revenues	\$28,270,388.00	\$28,621,141.00	\$10,572,708.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$28,270,388.00	\$28,621,141.00	\$10,572,708.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	\$27,139,363.00	\$26,672,790.00	\$148,657.00
17104 - Self Insurance, Administration - Contractual	\$1,304,753.00	\$1,549,091.00	\$2,049,793.00
17108 - Self Insurance, Administration - Employee Benefits	-	\$0.00	\$152,715.00
Total for Self Insurance	\$28,444,116.00	\$28,221,881.00	\$2,351,165.00
Special Items			
19104 - Unallocated Insurance - Contractual	-	\$0.00	\$8,221,543.00
Total for Special Items	\$0.00	\$0.00	\$8,221,543.00
Total for General Government Support	\$28,444,116.00	\$28,221,881.00	\$10,572,708.00
Total for Expenditures	\$28,444,116.00	\$28,221,881.00	\$10,572,708.00
Total for Expenditures and Other Uses	\$28,444,116.00	\$28,221,881.00	\$10,572,708.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**MS - Self Insurance
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$7,105,422.00	\$0.00	\$0.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$6,706,162.00	-
8022 - Restated Net Position - Beginning of Year	\$7,105,422.00	\$6,706,162.00	\$0.00
Add Revenues and Other Sources	\$28,270,388.00	\$28,621,141.00	\$10,572,708.00
Deduct Expenditures and Other Uses	\$28,444,116.00	\$28,221,881.00	\$10,572,708.00
8029 - Net Position - End of Year	\$6,931,694.00	\$7,105,422.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$0.00	\$3,000.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$3,000.00
Total for Assets	\$0.00	\$0.00	\$3,000.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$3,000.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Nonspendable Fund Balance			
807 - Must Remain Intact	-	\$0.00	\$3,000.00
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$3,000.00
Total for Fund Balance	\$0.00	\$0.00	\$3,000.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$3,000.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**PN - Permanent
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$3,000.00	\$3,000.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$3,000.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$3,000.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$3,000.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**S - Workers Compensation
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$8,419,756.00	\$16,936,803.00	-
201 - Cash In Time Deposits	\$30,038,066.00	\$21,912,350.00	-
Total for Cash and Cash Equivalents	\$38,457,822.00	\$38,849,153.00	
Due From			
391 - Due From Other Funds	\$2,825,032.00	-	-
Total for Due From	\$2,825,032.00	\$0.00	
Other Assets			
489 - Miscellaneous Current Assets <i>Transfer to NCA when we transferred to a third party administrator (NCA) from being Self-Administered</i>	\$1,200,000.00	\$1,200,000.00	-
Total for Other Assets	\$1,200,000.00	\$1,200,000.00	
Total for Assets	\$42,482,854.00	\$40,049,153.00	
Total for Assets and Deferred Outflows	\$42,482,854.00	\$40,049,153.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**S - Workers Compensation
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$1,698,969.00	\$703,426.00	-
601 - Accrued Liabilities	\$6,884.00	\$6,247.00	-
Total for Payables	\$1,705,853.00	\$709,673.00	
Other Liabilities			
688 - Other Liabilities <i>Benefits and Awards Liability</i>	\$35,043,000.00	\$35,043,000.00	-
Total for Other Liabilities	\$35,043,000.00	\$35,043,000.00	
Total for Liabilities	\$36,748,853.00	\$35,752,673.00	
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$1,101,713.00	\$1,101,713.00	-
Total for Deferred Inflows of Resources	\$1,101,713.00	\$1,101,713.00	
Total for Deferred Inflows	\$1,101,713.00	\$1,101,713.00	
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$4,632,288.00	\$3,194,767.00	-

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**S - Workers Compensation
 Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assigned Fund Balance	\$4,632,288.00	\$3,194,767.00	
Total for Fund Balance	\$4,632,288.00	\$3,194,767.00	
Total for Liabilities, Deferred Inflows and Fund Balances	\$42,482,854.00	\$40,049,153.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**S - Workers Compensation
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2801 - Interfund Revenues	\$2,831,813.00	\$2,909,564.00	-
Total for Departmental Income	\$2,831,813.00	\$2,909,564.00	
Intergovernmental Charges			
2222 - Participants Assessments	\$6,245,168.00	\$6,121,626.00	-
Total for Intergovernmental Charges	\$6,245,168.00	\$6,121,626.00	
Use of Money and Property			
2401 - Interest and Earnings	\$1,276,475.00	\$395,427.00	-
Total for Use of Money and Property	\$1,276,475.00	\$395,427.00	
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$198,645.00	\$184,974.00	-
Total for Other Revenues	\$198,645.00	\$184,974.00	
Total for Revenues	\$10,552,101.00	\$9,611,591.00	
Total for Revenues and Other Sources	\$10,552,101.00	\$9,611,591.00	

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**S - Workers Compensation
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Self Insurance			
17101 - Self Insurance, Administration - Personal Services	\$155,022.00	\$154,455.00	-
17104 - Self Insurance, Administration - Contractual	\$8,887,501.00	\$6,113,959.00	-
17108 - Self Insurance, Administration - Employee Benefits	\$72,058.00	\$148,410.00	-
Total for Self Insurance	\$9,114,581.00	\$6,416,824.00	
Total for General Government Support	\$9,114,581.00	\$6,416,824.00	
Total for Expenditures	\$9,114,581.00	\$6,416,824.00	
Total for Expenditures and Other Uses	\$9,114,581.00	\$6,416,824.00	

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**S - Workers Compensation
 Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,194,767.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$3,194,767.00	\$0.00	-
Add Revenues and Other Sources	\$10,552,101.00	\$9,611,591.00	-
Deduct Expenditures and Other Uses	\$9,114,581.00	\$6,416,824.00	-
8029 - Fund Balance - End of Year	\$4,632,287.00	\$3,194,767.00	-

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$3,220,201.00	\$852,415.00	\$1,119,771.00
201 - Cash In Time Deposits	\$817,912.00	\$713,880.00	\$1,740,192.00
205 - Cash Court and Trust	\$924,956.00	\$489,210.00	\$357,701.00
Total for Cash and Cash Equivalents	\$4,963,069.00	\$2,055,505.00	\$3,217,664.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	-	\$3,212,190.00	\$2,142,907.00
Total for Restricted Cash and Cash Equivalents	\$0.00	\$3,212,190.00	\$2,142,907.00
Net Other Receivables			
380 - Accounts Receivable	-	\$22,596,647.00	-
Total for Net Other Receivables	\$0.00	\$22,596,647.00	\$0.00
Due From			
391 - Due From Other Funds	-	\$1,115,514.00	-
Total for Due From	\$0.00	\$1,115,514.00	\$0.00
Total for Assets	\$4,963,069.00	\$28,979,856.00	\$5,360,571.00
Total for Assets and Deferred Outflows	\$4,963,069.00	\$28,979,856.00	\$5,360,571.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	\$548,647.00	\$146,030.00	\$88,100.00
Total for Payables	\$548,647.00	\$146,030.00	\$88,100.00
Due to			
630 - Due To Other Funds	\$14,228.00	\$0.00	\$1,012.00
660 - Due To School Districts	-	\$18,375,450.00	-
661 - Due To City School Districts	-	\$5,336,711.00	-
758 - Mortgage Tax	\$1,880,262.00	\$1,903,387.00	\$3,128,552.00
Total for Due to	\$1,894,490.00	\$25,615,548.00	\$3,129,564.00
Total for Liabilities	\$2,443,137.00	\$25,761,578.00	\$3,217,664.00
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes <i>Various accounts for DSS</i>	\$2,519,932.00	\$3,218,278.00	\$2,142,907.00
Total for Restricted Net Position	\$2,519,932.00	\$3,218,278.00	\$2,142,907.00
Total for Net Position	\$2,519,932.00	\$3,218,278.00	\$2,142,907.00
Total for Liabilities, Deferred Inflows and Net Position	\$4,963,069.00	\$28,979,856.00	\$5,360,571.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$0.00	\$387.00
Total for Use of Money and Property	\$0.00	\$0.00	\$387.00
Miscellaneous			
2770 - Unclassified	-	\$2,184,800.00	\$1,187,371.00
Total for Miscellaneous	\$0.00	\$2,184,800.00	\$1,187,371.00
Total for Revenues	\$0.00	\$2,184,800.00	\$1,187,758.00
Total for Revenues and Other Sources	\$0.00	\$2,184,800.00	\$1,187,758.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual <i>Various expenses for custodial activity</i>	\$698,346.00	\$1,115,514.00	\$1,126,614.00
Total for Special Items	\$698,346.00	\$1,115,514.00	\$1,126,614.00
Total for General Government Support	\$698,346.00	\$1,115,514.00	\$1,126,614.00
Total for Expenditures	\$698,346.00	\$1,115,514.00	\$1,126,614.00
Total for Expenditures and Other Uses	\$698,346.00	\$1,115,514.00	\$1,126,614.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$3,218,278.00	\$2,142,907.00	\$2,081,763.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Net Position	-	\$6,085.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$0.00	-
8022 - Restated Net Position - Beginning of Year	\$3,218,278.00	\$2,148,992.00	\$2,081,763.00
Add Revenues and Other Sources	\$0.00	\$2,184,800.00	\$1,187,758.00
Deduct Expenditures and Other Uses	\$698,346.00	\$1,115,514.00	\$1,126,614.00
8029 - Net Position - End of Year	\$2,519,932.00	\$3,218,278.00	\$2,142,907.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$0.00	\$3,088.00
Total for Cash and Cash Equivalents	\$0.00	\$0.00	\$3,088.00
Total for Assets	\$0.00	\$0.00	\$3,088.00
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$3,088.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes	-	\$0.00	\$3,088.00
Total for Restricted Net Position	\$0.00	\$0.00	\$3,088.00
Total for Net Position	\$0.00	\$0.00	\$3,088.00
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$0.00	\$3,088.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	\$0.00	\$2.00
Total for Use of Money and Property	\$0.00	\$0.00	\$2.00
Total for Revenues	\$0.00	\$0.00	\$2.00
Total for Revenues and Other Sources	\$0.00	\$0.00	\$2.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TE - Private Purpose Trust
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$3,088.00	\$3,086.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Net Position	-	\$3,088.00	-
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$3,086.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$2.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$3,088.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,744,276.00	\$2,532,316.00	\$4,792,564.00
Total for Restricted Cash and Cash Equivalents	\$2,744,276.00	\$2,532,316.00	\$4,792,564.00
Due From			
391 - Due From Other Funds	\$180,584.00	\$180,584.00	-
Total for Due From	\$180,584.00	\$180,584.00	\$0.00
Total for Assets	\$2,924,860.00	\$2,712,900.00	\$4,792,564.00
Total for Assets and Deferred Outflows	\$2,924,860.00	\$2,712,900.00	\$4,792,564.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	-	-	\$14,115.00
Total for Due to	\$0.00	\$0.00	\$14,115.00
Total for Liabilities	\$0.00	\$0.00	\$14,115.00
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	\$2,744,276.00	\$2,712,900.00	\$4,778,449.00
Total for Restricted Fund Balance	\$2,744,276.00	\$2,712,900.00	\$4,778,449.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$180,584.00	-	-
Total for Assigned Fund Balance	\$180,584.00	\$0.00	\$0.00
Total for Fund Balance	\$2,924,860.00	\$2,712,900.00	\$4,778,449.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,924,860.00	\$2,712,900.00	\$4,792,564.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$12,645,154.00	\$12,558,466.00	\$11,950,698.00
Total for Property Taxes	\$12,645,154.00	\$12,558,466.00	\$11,950,698.00
Use of Money and Property			
2401 - Interest and Earnings	\$67,715.00	\$60,085.00	\$7,402.00
Total for Use of Money and Property	\$67,715.00	\$60,085.00	\$7,402.00
Sales of Property and Compensation for Loss			
2690 - Other Compensation For Loss	-	-	\$2,553,142.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$2,553,142.00
Other Revenues			
2710 - Premium on Obligations	\$600,661.00	\$180,584.00	\$3,904,081.00
2770 - Unclassified	-	-	\$12,426.00
Total for Other Revenues	\$600,661.00	\$180,584.00	\$3,916,507.00
Total for Revenues	\$13,313,530.00	\$12,799,135.00	\$18,427,749.00
Other Sources			
Proceeds of Obligations			
5792 - Current Refunding Bonds	-	-	\$26,060,000.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Proceeds of Obligations	\$0.00	\$0.00	\$26,060,000.00
Total for Other Sources	\$0.00	\$0.00	\$26,060,000.00
Total for Revenues and Other Sources	\$13,313,530.00	\$12,799,135.00	\$44,487,749.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19894 - General Government Support, Other - Contractual	-	-	\$44,815.00
Total for Special Items	\$0.00	\$0.00	\$44,815.00
Total for General Government Support	\$0.00	\$0.00	\$44,815.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$10,371,000.00	\$9,930,080.00	\$10,833,654.00
97107 - Serial Bonds - Debt Interest	\$2,730,570.00	\$2,578,782.00	\$4,409,871.00
Total for Debt Service	\$13,101,570.00	\$12,508,862.00	\$15,243,525.00
Total for Debt Service	\$13,101,570.00	\$12,508,862.00	\$15,243,525.00
Total for Expenditures	\$13,101,570.00	\$12,508,862.00	\$15,288,340.00
Other Uses			
Other			
Other Items			

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
 Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
99914 - Repayments to Escrow Agent for Advance Refunding Bonds - Contractual	-	-	\$29,964,081.00
Total for Other Items	\$0.00	\$0.00	\$29,964,081.00
Total for Other	\$0.00	\$0.00	\$29,964,081.00
Total for Other Uses	\$0.00	\$0.00	\$29,964,081.00
Total for Expenditures and Other Uses	\$13,101,570.00	\$12,508,862.00	\$45,252,421.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,712,900.24	\$4,778,449.24	\$5,543,121.24
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$2,355,822.00	-
8022 - Restated Fund Balance - Beginning of Year	\$2,712,900.24	\$2,422,627.24	\$5,543,121.24
Add Revenues and Other Sources	\$13,313,530.00	\$12,799,135.00	\$44,487,749.00
Deduct Expenditures and Other Uses	\$13,101,570.00	\$12,508,862.00	\$45,252,421.00
8029 - Fund Balance - End of Year	\$2,924,860.24	\$2,712,900.24	\$4,778,449.24

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**V - Debt Service
 Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Other Sources			
511 - Appropriated Reserves and Restricted Fund Balance	\$9,469,464.00	-	-
Total for Estimated Other Sources	\$9,469,464.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$9,469,464.00	\$0.00	\$0.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

V - Debt Service
Adopted Budget Summary

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Other Uses			
962 - Other Budgetary Purposes	\$9,469,464.00	-	-
Total for Estimated Other Uses	\$9,469,464.00	\$0.00	\$0.00
Total for Estimated Appropriations and Other Uses	\$9,469,464.00	\$0.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$9,554,910.00	\$9,554,910.00	\$9,554,910.00
105 - Construction Work In Progress	\$28,887,193.00	\$28,837,193.00	\$29,703,827.00
Total for Non-Depreciable Capital Assets	\$38,442,103.00	\$38,392,103.00	\$39,258,737.00
Depreciable Capital Assets			
102 - Buildings	\$176,390,584.00	\$176,331,439.00	\$174,636,738.00
104 - Machinery and Equipment	\$64,046,793.00	\$65,848,185.00	\$63,700,468.00
106 - Infrastructure	\$156,507,034.00	\$155,545,738.00	\$134,458,047.00
124 - Intangible Lease Asset - Machinery and Equipment	\$11,170,824.00	\$6,822,194.00	-
Total for Depreciable Capital Assets	\$408,115,235.00	\$404,547,556.00	\$372,795,253.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$106,447,419.00)	(\$106,496,030.00)	(\$101,641,374.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$41,841,251.00)	(\$47,583,751.00)	(\$45,736,285.00)
116 - Accumulated Depreciation Infrastructure	(\$56,349,779.00)	(\$51,943,056.00)	(\$47,593,159.00)
117 - Accumulated Depreciation Other Capital Assets	-	(\$4,434,915.00)	(\$4,344,856.00)
134 - Accumulated Amortization, Intangible Lease Asset - Machinery and Equipment	(\$4,425,847.00)	(\$1,116,233.00)	-
Total for Accumulated Depreciation	(\$209,064,296.00)	(\$211,573,985.00)	(\$199,315,674.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	\$26,065,424.00	-
Total for Other Non-Current Assets	\$0.00	\$26,065,424.00	\$0.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Total for Non-Current Assets	\$237,493,042.00	\$257,431,098.00	\$212,738,316.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$128,959,415.00	\$122,937,190.00	\$120,986,270.00
Total for Debt Obligations	\$128,959,415.00	\$122,937,190.00	\$120,986,270.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$73,785,257.00	\$0.00	\$338,903.00
682 - Lease Liability	\$5,164,966.00	\$5,782,877.00	-
683 - Other Post Employment Benefits	\$221,934,159.00	\$256,361,925.00	\$209,957,052.00
686 - Judgments and Claims Payable	\$1,696,000.00	\$12,554,771.00	\$15,679,122.00
687 - Compensated Absences	\$15,967,686.00	\$15,967,686.00	\$17,023,945.00
Total for Other Long-Term Obligations	\$318,548,068.00	\$290,667,259.00	\$242,999,022.00
Total for Long-Term Obligations	\$447,507,483.00	\$413,604,449.00	\$363,985,292.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$16,970,620.00	\$10,371,000.00	\$0.00	\$0.00	\$122,359,795.00	\$128,959,415.00
Bond Anticipation Note	\$0.00	\$17,925,022.00	\$3,873,000.00	\$7,888,500.00	\$0.00	\$31,145,300.00	\$37,308,822.00
Total	\$0.00	\$34,895,642.00	\$14,244,000.00	\$7,888,500.00	\$0.00	\$153,505,095.00	\$166,268,237.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Public Improvement Refunding	CEDE & CO. NEW YORK	11/11/15	11/15/23	\$0.00	\$0.00	\$255,000.00	\$0.00	\$255,000.00	\$0.00	\$0.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/17/21	11/15/36	\$0.00	\$0.00	\$205,000.00	\$0.00	\$3,235,000.00	\$0.00	\$3,030,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/16/22	11/15/37	\$0.00	\$0.00	\$616,000.00	\$0.00	\$11,881,000.00	\$0.00	\$11,265,000.00
Bond Tobacco Refunding		11/29/05	11/15/36	\$0.00	\$0.00	\$0.00	\$0.00	\$33,358,795.00	\$0.00	\$33,358,795.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/15/23	11/15/38	\$0.00	\$16,970,620.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,970,620.00
Bond Refunding MS28R, MS29R, MS32	CEDE & CO. NEW YORK	8/24/21	11/15/29	\$0.00	\$0.00	\$4,275,000.00	\$0.00	\$21,945,000.00	\$0.00	\$17,670,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/18/20	11/15/34	\$0.00	\$0.00	\$580,000.00	\$0.00	\$7,540,000.00	\$0.00	\$6,960,000.00
Bond Refunding Bond - MS 41R	CEDE & CO. NEW YORK	10/6/20	11/15/28	\$0.00	\$0.00	\$190,000.00	\$0.00	\$1,280,000.00	\$0.00	\$1,090,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/19/19	11/15/37	\$0.00	\$0.00	\$1,115,000.00	\$0.00	\$19,755,000.00	\$0.00	\$18,640,000.00
Bond Public Improvement Refunding	CEDE & CO. NEW YORK	8/20/19	11/15/27	\$0.00	\$0.00	\$705,000.00	\$0.00	\$2,460,000.00	\$0.00	\$1,755,000.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Public Improvement	CEDE & CO. NEW YORK	11/20/18	11/15/33	\$0.00	\$0.00	\$420,000.00	\$0.00	\$5,420,000.00	\$0.00	\$5,000,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/15/17	11/15/28	\$0.00	\$0.00	\$710,000.00	\$0.00	\$4,540,000.00	\$0.00	\$3,830,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/22/16	11/15/31	\$0.00	\$0.00	\$750,000.00	\$0.00	\$7,440,000.00	\$0.00	\$6,690,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/10/16	11/1/26	\$0.00	\$0.00	\$115,000.00	\$0.00	\$465,000.00	\$0.00	\$350,000.00
Bond Public Improvement	CEDE & CO. NEW YORK	11/24/15	11/15/28	\$0.00	\$0.00	\$435,000.00	\$0.00	\$2,785,000.00	\$0.00	\$2,350,000.00
Bond Anticipation Note Multiple Projects	CEDE & CO. NEW YORK	11/16/22	11/15/24	\$0.00	\$17,925,022.00	\$3,873,000.00	\$7,888,500.00	\$31,145,300.00	\$0.00	\$37,308,822.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$19,665,620.00	\$4,473,852.00	\$24,139,472.00	\$109,293,795.00
2025	\$13,218,795.00	\$3,929,426.00	\$17,148,221.00	\$96,075,000.00
2026	\$11,080,000.00	\$3,503,730.00	\$14,583,730.00	\$84,995,000.00
2027	\$11,375,000.00	\$3,094,997.00	\$14,469,997.00	\$73,620,000.00
2028	\$11,205,000.00	\$2,673,702.00	\$13,878,702.00	\$62,415,000.00
2029	\$10,070,000.00	\$2,224,988.00	\$12,294,988.00	\$52,345,000.00
2030	\$7,670,000.00	\$1,868,463.00	\$9,538,463.00	\$44,675,000.00
2031	\$7,970,000.00	\$1,559,725.00	\$9,529,725.00	\$36,705,000.00
2032	\$7,335,000.00	\$1,294,900.00	\$8,629,900.00	\$29,370,000.00
2033	\$7,620,000.00	\$956,038.00	\$8,576,038.00	\$21,750,000.00
2034	\$8,160,000.00	\$704,469.00	\$8,864,469.00	\$13,590,000.00
2035	\$3,980,000.00	\$472,844.00	\$4,452,844.00	\$9,610,000.00
2036	\$4,115,000.00	\$340,869.00	\$4,455,869.00	\$5,495,000.00

County of Ulster
 Annual Financial Report
 For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$4,000,000.00	\$202,235.00	\$4,202,235.00	\$1,495,000.00
2038	\$1,495,000.00	\$61,669.00	\$1,556,669.00	\$0.00
Total	\$128,959,415.00	\$27,361,907.00	\$156,321,322.00	

\$128,959,415.00 Total Bond Ending Balance for Statement of Indebtedness.

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
176	Checking	S	\$260,171.20	\$0.00	\$0.00	\$0.00	\$260,171.20
990	Checking	A, TC	\$287,248.46	\$0.00	(\$29,745.32)	\$0.00	\$257,503.14
1005	Checking	A	\$17,614.61	\$0.00	\$0.00	\$0.00	\$17,614.61
1071	Checking	A	\$6,088.95	\$0.00	\$0.00	\$0.00	\$6,088.95
1324	Checking	TC	\$258,666.68	\$0.00	\$0.00	\$0.00	\$258,666.68
1837	Checking	A	\$415,374.65	\$0.00	\$0.00	\$0.00	\$415,374.65
2859	Checking	A	\$3,025,258.45	\$0.00	\$0.00	\$0.00	\$3,025,258.45
8650	Checking	A	\$2,527,477.27	\$0.00	\$0.00	\$0.00	\$2,527,477.27
4468	Checking	A	\$63,840,069.90	\$0.00	\$0.00	\$0.00	\$63,840,069.90
7937	Checking	A	\$1,658,736.63	\$0.00	\$0.00	\$0.00	\$1,658,736.63
1111	DSS Guardian Accounts	A	\$216,103.86	\$0.00	\$0.00	\$533.03	\$216,636.89
4640	Checking	A	\$2,500.00	\$0.00	\$0.00	\$0.00	\$2,500.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5649	Checking	TC	\$99,738.98	\$0.00	\$0.00	\$0.00	\$99,738.98
5657	Checking	TC	\$25,150.10	\$0.00	(\$2,200.50)	\$0.00	\$22,949.60
3931	Checking	A	\$91,050.90	\$0.00	\$0.00	\$0.00	\$91,050.90
4436	Checking	A	\$50,874.08	\$0.00	\$0.00	\$0.00	\$50,874.08
4179	Checking	A	\$1,043,482.41	\$0.00	\$0.00	\$0.00	\$1,043,482.41
8641	Checking	A	\$39,784.33	\$0.00	\$0.00	\$0.00	\$39,784.33
4699	Checking	A	\$42,001.92	\$0.00	\$0.00	\$0.00	\$42,001.92
8485	Checking	A	\$202,615.15	\$0.00	\$0.00	\$0.00	\$202,615.15
6905	Checking	A	\$284,486.68	\$0.00	\$0.00	\$0.00	\$284,486.68
145	Off Book Cash	A	\$106,002.39	\$0.00	\$0.00	\$0.00	\$106,002.39
1047	Off Book Cash	A	\$226,583.39	\$0.00	\$0.00	\$0.00	\$226,583.39
2433	Off Book Cash	A	\$175,817.26	\$0.00	\$0.00	\$0.00	\$175,817.26
2459	Off Book Cash	A	\$71,124.23	\$0.00	\$0.00	\$0.00	\$71,124.23

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2467	Off Book Cash	A	\$204,025.54	\$0.00	\$0.00	\$0.00	\$204,025.54
2475	Off Book Cash	A	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00
2483	Off Book Cash	A	\$42,713.65	\$0.00	\$0.00	\$0.00	\$42,713.65
2491	Off Book Cash	A	\$196.50	\$0.00	\$0.00	\$0.00	\$196.50
2508	Off Book Cash	A	\$566,886.06	\$0.00	\$0.00	\$0.00	\$566,886.06
4557	Off Book Cash	A	\$66,386.47	\$0.00	\$0.00	\$0.00	\$66,386.47
2441	Off Book Cash	A	\$745,981.87	\$0.00	\$0.00	\$0.00	\$745,981.87
8064	Checking	A	\$1,400.30	\$0.00	\$0.00	\$0.00	\$1,400.30
974	Checking	A, CD, D, DM, EM, H, S, TC, V	\$6,498,927.50	\$0.00	(\$6,428,784.16)	\$0.00	\$70,143.34
966	Checking	A, CD, D, DM, H, MS, S, TC, V	\$113,876,913.86	\$0.00	\$0.00	\$63.15	\$113,876,977.01
982	Checking	A, CD, D, DM, S, TC	\$541,452.21	\$0.00	(\$315,513.55)	(\$553.77)	\$225,384.89
2222	BOGC Intrafy	A	\$51,879,668.33	\$0.00	\$0.00	\$0.00	\$51,879,668.33
2266	Checking	A	\$61,891.31	\$0.00	\$0.00	\$0.00	\$61,891.31

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7696	Checking	A	\$863,064.44	\$0.00	\$0.00	\$0.00	\$863,064.44
1013	Checking	A	\$10,424.53	\$0.00	\$0.00	\$0.00	\$10,424.53
7271	Checking	A	\$12,144.90	\$0.00	\$0.00	\$0.00	\$12,144.90
9047	Checking	A	\$24,398.14	\$0.00	\$0.00	\$0.00	\$24,398.14
9639	Checking	A	\$294,003.87	\$0.00	\$0.00	\$0.00	\$294,003.87
1572	Checking	A	\$373,529.16	\$0.00	\$0.00	\$0.00	\$373,529.16
Total			\$251,038,531.12	\$0.00	(\$6,776,243.53)	\$42.41	\$244,262,330.00
Total Cash From Financials							\$244,262,305.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$251,038,531.12
FDIC Insurance	\$1,750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$453,631,856.42
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$455,381,856.42

Investments and Collateralization of Investments

Investments From Financials	\$206,917.00
Market Value as of Fiscal Year End Date	\$206,917.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$206,917.00

County of Ulster
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
1,224	192		1,617

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Employee Benefits,Other	\$44,129,414.00	1,224	192		1,617
State Retirement System	\$530,260.00	1,224	192		1,617
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$0.00	1,224	192		1,617
Worker's Compensation	\$2,824,982.00	1,224	192		1,617
Life Insurance					
Unemployment Insurance	\$90,855.00	1,224	192		1,617
Disability Insurance	\$51,128.00	1,224	192		1,617
Hospital, Medical and Dental Insurance	\$3,090,148.00	1,224	192		1,617
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Total Employee Benefits Paid	\$50,716,787.00				