

Ulster County Housing Development Corporation

Board of Directors Audit Committee Meeting Minutes

August 19, 2025 at 4:30 PM

County Office Building, Karen L. Binder Library 244 Fair Street, 6th Floor, Kingston, NY

Present: Chairman John Gavaris
James Amenta
Hayes Clement
Dennis Doyle

Absent: Joseph Maloney

Quorum Present: Yes

Other Attendees: Kai Lord-Farmer – UC Planning

1. Call to order – Chairman Gavaris called the meeting to order at 4:30 PM
2. Roll call – The Chairman dispensed with the roll call
3. Public Comment - None
4. Communications and Announcements - None
5. Discussion 2024 Audit
Mr. Doyle informed the Board he'd hoped the audit would be ready by this meeting, but it was held up due to the County not revaluing the asset after the property was surplus to the Corporation and then the subdivision happened. The County Finance Department worked with the county auditor to establish the value of the asset and have provided that to the auditor who are doing QAQC. Mr. Doyle stated we anticipate having the audit back by the end of the week. We will schedule an audit committee and regular board meeting for September.
6. Set next meeting
Tuesday, September 16th at 4:30 PM for the Audit Committee immediately followed by the Board Meeting.
7. Adjournment
Motion to adjourn at 4:37 made by Mr. Clement, seconded by Chairman Gavaris. All were in favor.