

Motion: Ken Crannell, seconded by Lisa Burger moved to approve the minutes of the March 19, 2018 meeting.

Vote: The motion was adopted.

2019-2022 BUDGET

CFO Christopher Rioux presented the proposed 2019-2022 Budget. He noted that the Ellenville Million has \$500,000 remaining and that he budgeted for two loan applications.

Julie Cohen-Lonstein asked Mr. Rioux to clarify if the ending difference between 2018 and 2019 was the Ellenville Million spent. He confirmed that this is the difference.

Suzanne Holt asked what the \$5,000.00 in legal services are. Mr. Rioux explained that it is the closing costs for the Revolving Loan Fund.

A copy of said proposed budget is on file.

Motion: Ken Crannell, seconded by Lisa Berger, moved to recommend to the membership of the Board of Directors the approval of the proposed 2019-2022 Budget.

Vote: The motion was adopted.

ADJOURNMENT

Motion: Lisa Berger, seconded by Julie Cohen Lonstein, moved to adjourn the meeting.

Vote: The motion was adopted.

Meeting adjourned at 4:33 P.M.



Burton Gulnick, Jr., Committee Chair