

**AMENDMENT No. 1 TO
ECONOMIC DEVELOPMENT AGREEMENT
VILLAGE OF ELLENVILLE PARKS AND RECREATION IMPROVEMENTS**

This Amendment No. 1 (“Amendment No. 1”) is effective as of August 31, 2017 (the “Amendment Effective Date”) and entered into by and between the **ULSTER COUNTY ECONOMIC DEVELOPMENT ALLIANCE, INC.**, a local development corporation formed under the laws of the State of New York, with offices at 244 Fair Street, Kingston, New York 12401 (the “**UCEDA**”), and **THE VILLAGE OF ELLENVILLE**, a village incorporated under the laws of the State of New York, with its offices at Village Hall, Government Center, 2 Elting Court, Ellenville, New York 12428 (the “Village”), (each, a “Party,” together, the “Parties”).

RECITALS

WHEREAS, UCEDA and the Village entered into an Agreement wherein the Village agreed to make improvements at Berme Road Park (hereinafter referred to as the “Agreement”); and

WHEREAS, UCEDA and the Village have agree to amend the Agreement to reallocate funds in the budget and to extend the Program by ten (10) months as indicated below.

NOW, THEREFORE, in consideration of the mutual promises set forth herein, the Parties agree as follows:

AGREEMENT

1. **ARTICLE 2 – TERM OF AGREEMENT.** Article 2 of the Agreement is hereby deleted in its entirety and is amended and restated to read as follow:

“**ARTICLE 2 – TERM OF AGREEMENT**

The Village agrees to perform the Services **beginning January 1, 2017 and ending June 30, 2018.**”

2. **SCHEDULE B FEES, EXPENSES, AND SUBMISSIONS FOR PAYMENT.** Section 2 of Schedule B of the Agreement is hereby deleted in its entirety and is amended and restated to read as follows:

“2. The Village shall invoice the UCEDA for approved reimbursable costs after the expense has been incurred and paid for by the Village. The following are hereby established as maximum allowable reimbursements for the project.

- | | |
|----------------------------|--------------|
| a. Kiosk – materials | \$8,020.53 |
| b. Kiosk – signage | \$4,200 |
| c. Access road and parking | \$47,347.47” |

3. Capitalized terms used but not defined herein shall have the meanings set forth in the Agreement.
4. Except as expressly set forth herein, the terms and conditions of the Agreement shall continue in full force and effect.
5. In the event of a conflict between the Agreement and this Amendment No. 1, the terms and conditions of this Amendment No. 1 shall control.

***** Signature page follows *****

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to enter into this Amendment No. 1, effective as of the Amendment Effective Date.

ULSTER COUNTY ECONOMIC DEVELOPMENT
ALLIANCE, INC.

VILLAGE OF ELLENVILLE

By: _____
NAME: Suzanne Holt
TITLE: President & CEO
DATE: _____

By: _____
NAME:
TITLE:
DATE: _____