

Ulster County Economic Development Alliance
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MINUTES

Governance Committee Meeting
December 5, 2017

A Meeting of the Governance Committee of the Ulster County Economic Development Alliance was held at 4:30 p.m., Tuesday, December 5, 2017, Legislative Chambers, Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following Board Members were present:

Julie Cohen-Lonstein
Kenneth Crannell
Burton Gulnick, Jr.
James Maloney
Hector Rodriguez

The following members were absent:

Ward Todd Committee Chair
Robert Sudlow

President:

Suzanne Holt Director, Ulster County Office of Economic Development

Board Counsel:

Jennifer Clark Assistant County Attorney

Chief Financial Officer:

Christopher J. Rioux, CPA, Deputy Commissioner of Finance

Staff – Ulster County Office of Economic Development:

Timothy Weidemann
Bernadette Andreassen

Additional Attendees:

None

The meeting was called to order by acting Committee Chair, Julie Cohen-Lonstein at 5:05 P.M.

This institution is an equal opportunity provider, employer, and lender.

MINUTES

Motion: Hector Rodriguez, seconded by Kenneth Crannell, moved to approve the Minutes of the April 26, 2016 meeting. A copy of said minutes is on file.

Vote: The motion was adopted.

REVIEW OF BY-LAWS

The members of the Governance Committee reviewed the Amended and Restated By-Laws of the Ulster County Economic Development Alliance which were adopted June 30, 2014. With reference to Article VI – Contracts, Checks, Drafts and Bank Accounts, “SECTION 3. – CHECKS, DRAFTS, ETC”, page 23, should be corrected to reflect that two signatures are required on all checks over an amount greater than \$5,000.00 instead of “\$5,0000.” A copy of said By-Laws is on file.

Motion: Hector Rodriguez, seconded by Kenneth Crannell, moved to correct the typographical error on page 23 of the current Amended and Restated By-Laws of the Ulster County Economic Development Alliance, adopted June 30, 2014 to reflect the following: ***“Two signatures shall be required on all checks or other such instruments that are in an amount greater than \$5,000.00.”***

Vote: The motion was adopted.

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REVIEW OF CHARTERS

The members of the Committee reviewed the Audit & Finance Committee Charter and the Governance Committee Charter and offered no proposed changes. (Copies of said Charters are on file.)

Motion: James Maloney, seconded by Kenneth Crannell, moved accepts the Audit & Finance Committee Charter and Governance Committee Charter as they currently stand.

Vote: The motion was adopted.

REVIEW OF POLICIES

The members of the Committee reviewed the following policies and offered no changes. (Copies of the said policies are on file.)

- Code of Ethics Policy
- Compensation, Reimbursement and Attendance policy
- Defense and Indemnification Policy
- Investment and Deposit Policy
- Mission Statement and Goals
- No Extension of Credit Policy
- Procurement Policy
- Property Disposition Policy
- Travel Policy
- Whistleblower Policy

Motion: James Maloney, seconded by Burton Gulnick, Jr., moved to re-adopt the policies for approval by the full membership of the Board of Directors.

Vote: The motion was adopted.

OLD BUSINESS

NONE

NEW BUSINESS

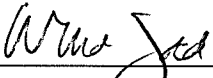
NONE

ADJOURNMENT

Motion: Burton Gulnick, seconded by Julie Cohen Lonstein, moved to adjourn the meeting.

Vote: The motion was adopted.

Meeting Adjourned at 5:08 PM



Ward Todd, Secretary