

Ulster County Economic Development Alliance
2019-2022 Budget

Description	2018 Adopted Budget	2019 Adopted Budget	2020 Proposed Budget	2021 Proposed Budget	2022 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Application Fees	400.00	400.00	400.00	400.00	400.00
Total Charges for Services	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	8,200.00	13,700.00	12,100.00	10,600.00	9,200.00
Total Rentals & Financing Income	8,200.00	13,700.00	12,100.00	10,600.00	9,200.00
Other Operating Revenues:					
Educational Events	5,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Total Other Operating Revenues	5,000.00	3,000.00	3,000.00	3,000.00	3,000.00
TOTAL OPERATING REVENUES	15,100.00	18,600.00	17,000.00	15,500.00	14,100.00
NONOPERATING REVENUES					
Investment Earnings:	100.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contract with Ulster County	125,000.00	125,000.00	125,000.00	125,000.00	125,000.00
Ellenville Million	675,000.00	500,000.00	-	-	-
Total Municipal Subsidies	800,000.00	625,000.00	125,000.00	125,000.00	125,000.00
Other Non-Operating Revenues:					
UCIDA Copier Revenue	-	-	-	-	-
UCIDA - HVEDC Revenue	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Net Asset Appropriation	-	-	-	-	-
Total Other Non-Operating Revenues	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
TOTAL NONOPERATING REVENUES	805,100.00	630,100.00	130,100.00	130,100.00	130,100.00
TOTAL REVENUES & FINANCING SOURCES	820,200.00	648,700.00	147,100.00	145,600.00	144,200.00
EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Contracts for Services - Ellenville Million	675,000.00	500,000.00	-	-	-
Legal Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
Audit Services	12,500.00	12,500.00	13,000.00	13,500.00	14,000.00
Total Professional Services Contracts	692,500.00	517,500.00	18,000.00	18,500.00	19,000.00
Other Operating Expenditures					
Dues and Subscriptions	12,500.00	10,000.00	10,000.00	10,000.00	10,000.00
Office Expense	4,000.00	1,500.00	1,500.00	1,500.00	1,500.00
Office Equipment Lease	-	-	-	-	-
Insurance	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Marketing Campaign	95,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Educational Events	6,000.00	3,000.00	3,000.00	3,000.00	3,000.00
Other Misc. Contractual Expenditures	4,700.00	11,200.00	9,100.00	7,100.00	5,200.00
Total Other Operating Expenditures	127,700.00	131,200.00	129,100.00	127,100.00	125,200.00
TOTAL OPERATING EXPENDITURES	820,200.00	648,700.00	147,100.00	145,600.00	144,200.00
TOTAL EXPENDITURES	820,200.00	648,700.00	147,100.00	145,600.00	144,200.00