

Ulster County Economic Development Alliance

2015-2018 Budget

Description	2014 Adopted Budget	2015 Adopted Budget	2016 Proposed Budget	2017 Proposed Budget	2018 Proposed Budget
REVENUE & FINANCIAL SOURCES					
OPERATING REVENUES					
Charges for Services:					
Administrative Fees - Loan Fund Closings	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
Administrative Fees - TOE Loan Fund	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00
Application Fees	600.00	600.00	600.00	600.00	600.00
Total Charges for Services	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
Rentals & Financing Income:					
Loan Fund Administrative Fees	20,000.00	7,500.00	6,000.00	4,500.00	2,500.00
Total Rentals & Financing Income	20,000.00	7,500.00	6,000.00	4,500.00	2,500.00
Other Operating Revenues:					
Educational Events	-	2,500.00	2,500.00	2,500.00	2,500.00
Fundraising Events (Net)	5,000.00	-	-	-	-
Contributions	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Miscellaneous Income	-	-	-	-	-
Total Other Operating Revenues	55,000.00	52,500.00	52,500.00	52,500.00	52,500.00
TOTAL OPERATING REVENUES	78,300.00	63,300.00	61,800.00	60,300.00	58,300.00
NONOPERATING REVENUES					
Investment Earnings:	600.00	100.00	100.00	100.00	100.00
Municipal Subsidies:					
Contract with Ulster County	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Total Municipal Subsidies	150,000.00	150,000.00	150,000.00	150,000.00	150,000.00
Other Non-Operating Revenues:					
IDA Copier Revenue	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
Net Asset Appropriation	20,950.00	4,100.00	5,600.00	7,100.00	9,100.00
Total Other Non-Operating Revenues	24,150.00	7,300.00	8,800.00	10,300.00	12,300.00
TOTAL NONOPERATING REVENUES	174,750.00	157,400.00	158,900.00	160,400.00	162,400.00
TOTAL REVENUES & FINANCING SOURCES	253,050.00	220,700.00	220,700.00	220,700.00	220,700.00

EXPENDITURES:					
OPERATING EXPENDITURES					
Professional Services Contracts:					
Appraisal Fees	-	15,000.00	-	-	-
Legal Services	300.00	20,000.00	10,000.00	10,000.00	10,000.00
Audit Services	18,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Total Professional Services Contracts	18,300.00	47,000.00	22,000.00	22,000.00	22,000.00
Other Operating Expenditures					
Dues and Subscriptions	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00
Computer Maintenance Contract	500.00	-	-	-	-
Computer Hardware/Software Purchases	950.00	-	-	-	-
Website Maintenance	300.00	-	-	-	-
Office Equipment Lease	3,200.00	3,200.00	3,200.00	3,200.00	3,200.00
Insurance	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00
Marketing Campaign	155,000.00	100,000.00	100,000.00	100,000.00	100,000.00
Educational Events	500.00	3,000.00	3,000.00	3,000.00	3,000.00
Occupancy - Rent	6,800.00	-	-	-	-
Other Misc. Contractual Expenditures	50,000.00	50,000.00	75,000.00	75,000.00	75,000.00
Total Other Operating Expenditures	234,750.00	173,700.00	198,700.00	198,700.00	198,700.00
TOTAL OPERATING EXPENDITURES	253,050.00	220,700.00	220,700.00	220,700.00	220,700.00
TOTAL EXPENDITURES	253,050.00	220,700.00	220,700.00	220,700.00	220,700.00