

Ulster County Economic Development Alliance, Inc.
USDA Fund Analysis & Bank Account Closure
2010 - 2019

USDA Fund Activity 2010 - 2019	
Transfer from CDBG	45,000.00
Transfer from CDBG 98	30,000.00
Transfer from UCRLF	15,000.00
Bank Interest & Fees	259.10
Proceeds from USDA	119,000.00
Payments to USDA	(124,123.72)
Administrative Fees to UCEDA	(10,383.73)
Costas & Tate Loan Disbursement	(16,000.00)
Costas & Tate Principal Payments	20,000.00
Costas & Tate Interest Payments	3,012.81
Bread Alone Loan Disbursement	(120,000.00)
Bread Alone Principal Payments	120,000.00
Bread Alone Interest Payments	20,948.11
Bread Alone Late Fees	1,236.24
Total USDA Fund Activity	103,948.81

CDBG USDA Reserve Activity 2010 - 2019	
Transfer from CDBG	15,000.00
Bank Interest	34.37
Costas & Tate Disbursement	(4,000.00)
Total to CDBG	11,034.37

Tele. USDA Reserve Activity 2010 - 2019	
Transfer from Telecommunications	160,000.00
Bank Interest	430.00
Bread Alone Disbursement	(30,000.00)
Total to Telecommunications	130,430.00

Summary of Transfer to be Made from USDA:	
Transfer to CDBG	45,000.00
Transfer to CDBG for C&T Principal	4,000.00
Transfer to CDBG for C&T Interest (20%)	602.56
Total to CDBG	49,602.56
Transfer to CDBG 98	30,000.00
Transfer to UCRLF	15,000.00
Transfer Residual to UCRLF	9,346.25
Total to UCRLF	24,346.25
Total Transferred from USDA	103,948.81

Bank Interest & Fees	259.10
Proceeds from USDA	119,000.00
Payments to USDA	(124,123.72)
Administrative Fees to UCEDA	(10,383.73)
Costas & Tate Interest Payments (80%)	2,410.25
Bread Alone Interest Payments	20,948.11
Bread Alone Late Fees	1,236.24
Total Residual Transfer to UCRLF	9,346.25

Summary of Transfers to be Made:

Transfer \$49,602.56 from USDA (x3140) to CDBG (x4179).
 Transfer \$30,000.00 from USDA (x3140) to CDBG '98 (x3021).
 Transfer \$24,346.25 plus accrued interest from USDA (x3140) to UCRLF (x8641).
 This will close USDA bank account (x3140).

Transfer \$11,034.37 from CDBG USDA Reserve (x3181) to CDBG (x4179).
 This will close CDBG USDA Reserve bank account (x3181).

Transfer \$130,430.00 from Telecommunications USDA Reserve (x3157) to Telecommunications (x8485).
 This will close Telecommunications USDA Reserve bank account (x3157).