



MINUTES

Meeting of the Board of Directors
September 29, 2016

A meeting of the Board of Directors of the Ulster County Economic Development Alliance was held immediately following a meeting of the Audit/Finance Committee of the Ulster County Economic Development Alliance, Thursday, September 29, 2016, Legislative Chambers, sixth floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following Board Members were present:

Julie Cohen-Lonstein	Chair
Burton Gulnick, Jr.	Treasurer
James Maloney	Vice Chair
Hector Rodriguez	
Robert Sudlow	

The following Board Members were absent:

Kenneth Crannell	
Ward Todd	Secretary

President:

Suzanne Holt	Director, Ulster County Office of Economic Development
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Chief Financial Officer:

Christopher J. Rioux, CPA, Deputy Commissioner of Finance

Staff – Ulster County Office of Economic Development:

Linda Clark
Timothy Weidemann

Additional Attendees:

Joseph Deegan	Sperry Van News
Catherine Maloney	
Kevin O'Connor	RUPCO
Geddy Sveikauskas	Ulster Publishing

The meeting was called to order by Chair Julie Cohen-Lonstein at 4:11 p.m.

MINUTES

Motion: Burton Gulnick, Jr., seconded by Robert Sudlow, moved to approve the Minutes of the August 17, 2016 Minutes. A copy of said Minutes is on file.

Vote: The motion was adopted. Kenneth Crannell and Ward Todd absent.

FINANCIALS

Motion: Robert Sudlow, seconded by Burton Gulnick, Jr., moved to approve the Financials for the period ending August 31, 2016. A copy of said Financials is on file.

Vote: The motion was adopted. Kenneth Crannell and Ward Todd absent.

2017-2020 BUDGET

Motion: Burton Gulnick, Jr., seconded by James Maloney, moved to approve the 2017-2020 Budget as recommended by the Audit/Finance Committee. A copy of said Budget is on file.

Vote: The motion was adopted. Kenneth Crannell and Ward Todd absent.

Hector Rodriguez expressed his opinion that the budget needed to be reviewed by the membership of the Legislature specifically with reference to how the Legislative membership were being informed and kept involved.

APPROVAL OF INVOICES

BBG&G

Motion: Julie Cohen Lonstein seconded by Hector Rodriguez, moved to approve for payment BBG&G Invoice No. 4035 in the amount of 14,277.50. A copy of said Invoice is on file.

Vote: The motion was adopted. Kenneth Crannell and Ward Todd absent.

Raleigh Green Inc.

Motion: Hector Rodriguez seconded by James Maloney, moved to approve for payment the Raleigh Green Inc. invoice in the amount of \$14,225.00. A copy of said Invoice is on file.

Vote: The motion was adopted. Kenneth Crannell and Ward Todd absent.

300 FLATBUSH

Approval of Agreement for the Purchase and Sale of Real Property

Mr. Joseph Deegan addressed the members of the Board of Directors and provided a "rundown" of the marketing of 300 Flatbush Avenue by his firm Sperry Van Ness. Mr. Deegan marketed through three different organizations; (1) the Society of Exchange Counselors; (2) New York State Commercial Association of Realtors; (3) CCIM – Certified Commercial Investment Member. Additionally he is affiliated with SVN – Sperry Van Ness - a national company in over 200 markets which also offers several ways to market within the company. The property has also been locally shown 10-20 times. The property appraised at a higher value fully intact, rather than subdivided and has been marketed for the past four years in one form or another.

Motion: James Maloney, seconded by Burton Gulnick, Jr., moved to approve the Agreement for the Purchase and Sale of Real Property Between the Ulster County Economic Development Alliance and RUPCO and authorizes the Chairman to sign said Agreement on behalf of the Alliance.

Vote: The motion was adopted. Robert Sudlow voting no. Kenneth Crannell and Ward Todd absent.

PUBLIC COMMENT

No individuals requested the Privilege of the Floor. The Public Comment section of the Agenda was closed.

OLD BUSINESS

None.

NEW BUSINESS

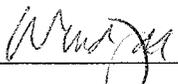
None.

ADJOURNMENT

Motion: Hector Rodriguez, seconded Burton Gulnick, Jr., moved to adjourn the meeting.

Vote: The motion was adopted. Kenneth Crannell and Ward Todd absent.

Meeting Adjourned at 4:52 p.m.



Ward Todd, Secretary