



2015 Ulster County Executive Budget
Executive Summary



County Executive Michael P. Hein

**Ulster County
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2015 Executive Budget

The 2015 Executive Budget maintains the County Executive’s commitment to reduce County costs, consolidate government operations and improve the County’s financial outlook through targeted reforms and costs-containment practices. In addition, the 2015 Executive Budget provides strategic investments in our County’s infrastructure, additional funding for job creation programs and targeted taxpayer relief. This budget also proposes several new initiatives including the establishment of a taxpayer stabilization reserve fund to protect taxpayers and an infrastructure investment reserve to help address the needs of our aging infrastructure.

2015 Executive Budget Recommendation (\$ in millions)			
	2014 Adopted	2015 Executive Budget	Change
Total Appropriations	\$336.20	\$334.52	(\$1.67)
Total Department Revenues	\$240.76	\$237.12	(\$3.64)
Total County Cost	\$95.44	\$97.40	\$1.96
Appropriated Fund Balance	\$16.71	\$19.46	\$2.75
Real Property Tax Levy	\$78.73	\$77.94	(\$0.79)
Total	\$0.00	\$0.00	\$0.00

2015 Executive Budget Summary

- Property Tax Levy:** The 2015 Executive Budget reduces the Property Tax Levy by approximately \$790,000 or one percent lower than the 2014 Property Tax Levy. In addition, through the establishment of a Tax Stabilization Reserve Fund, the Executive Budget proposes a multi-year tax stabilization plan to protect County taxpayers from unsustainable and unpredictable fluctuations in County taxes.

Property Tax Levy History				
	2012	2013	2014	2015
Tax Levy (\$ in millions)	\$79.0	\$78.7	\$78.7	\$77.9
Equalized Full Taxable Value (\$ in billions)	\$18.9	\$18.5	\$18.0	\$17.9

- Fund Balance:** The 2015 Executive Budget ensures that our fund balance is restored to the levels recommended by the New York State Comptroller.
- Debt Service:** The 2015 Executive Budget includes \$9.4 million in debt service expenses. This is a reduction of \$1.1 million from 2014, attributable to reduced debt service costs associated with bonds issued for SUNY Ulster and other major bridge and highway bonds that have been retired.

- Department Operations:** The 2015 Executive Budget recommends a 2.0 percent increase for County union employees represented by the Civil Service Employee Association (CSEA), the New York State Teachers Union (NYSUT) and non-union represented employees for 2015 and 2016. Upon ratification, this two year agreement, coupled with the current agreement with the correction workers, would mean that 95 percent of county union employees will have the security of a union contract as the County continues to provide high-quality services to County residents.

Expenditure Summary

The 2015 Executive Budget recommends total appropriations of \$334.52 million, a reduction of \$1.67 million from 2014 funding levels.

2015 Executive Budget Appropriation Summary (\$ in millions)			
	2014 Adopted	2015 Executive Budget	Change
Social Services	\$126.74	\$126.37	(\$0.37)
Department of Public Works	\$35.91	\$35.35	(\$0.56)
Sheriff	\$32.16	\$31.33	(\$0.83)
Mental Health	\$11.73	\$12.28	\$0.55
Debt Service	\$10.45	\$9.32	(\$1.13)
Information Services	\$7.29	\$8.01	\$0.72
Public Health	\$6.71	\$7.70	\$0.99
UCAT	\$6.41	\$6.56	\$0.15
Community College	\$6.28	\$6.40	\$0.12
Probation	\$5.91	\$6.01	\$0.10
Other	\$86.60	\$85.18	(\$1.42)
Total Appropriations	\$336.19	\$334.52	(\$1.67)

Revenue Summary

The 2015 Executive Budget revenue estimates total \$237.12 million a reduction of \$3.64 million in estimated revenues from the 2014 Adopted Budget.

2015 Executive Budget Appropriation Summary (\$ in millions)			
	2014 Adopted	2015 Executive Budget	Change
General Government	\$126.44	\$132.87	\$6.43
Education	\$0.09	\$0.09	\$0.00
Public Safety	\$5.51	\$6.49	\$0.99
Public Health	\$10.79	\$11.37	\$0.58
Transportation	\$14.57	\$15.14	\$0.58
Economic Assistance and Opportunity	\$73.84	\$66.40	(\$7.44)
Culture and Recreation	\$0.19	\$0.32	\$0.13
Home and Community Service	\$1.63	\$1.23	(\$0.40)
Employee Benefits	\$1.12	\$1.18	\$0.06
Debt Service	\$0.01	\$0.01	\$0.00
Transfers	\$6.58	\$2.02	(\$4.56)
Subtotal	\$240.76	\$237.12	(\$3.64)
Real Property Tax	\$78.73	\$77.94	(\$0.79)
Appropriated Fund Balance	\$16.71	\$19.47	\$2.76
Total Revenue and Other Sources	\$336.20	\$334.52	(\$1.67)

2015 Budget Initiatives

- Infrastructure Investment Program:** The 2015 Executive Budget establishes an Infrastructure Investment Program to restore and improve the County’s aging infrastructure. This program will be in addition to the County’s core capital program funded through the 2015 Capital Budget and will help to support the timely completion of necessary capital projects.

Infrastructure Investment Reserve	
	2015
Funding Level	\$3,500,000

- Tax Stabilization Reserve Fund:** The 2015 Executive Budget recommends the establishment of a Tax Stabilization Reserve Fund to protect taxpayers from unsustainable and unpredictable fluctuations in County taxes. This fund is designed to guard against unforeseen increases in County costs such as additional unfunded State mandates, increased pension costs or cuts in State Aid. This fund provides the type of stability and fiscal responsibility that the New York State Comptroller’s Office and our bond rating agencies recommend.

Tax Stabilization Reserve Fund	
	2015
Funding Level	\$1,500,000

- Help America Vote Act:** The 2015 Executive Budget proposes a three year takeover of municipal costs related to the Help America Vote Act (HAVA). Aimed at reducing the town and city tax burden placed on residents from unfunded State Mandates, this three year takeover plan will provide towns and the City of Kingston with another opportunity to reduce taxes.

Help America Vote Act – County Takeover	
	2015
Additional County Costs	\$194,329

- Job Creation:** The 2015 Executive Budget provides additional funding for job creation and retention programs. Aimed at increasing access to sustainable, long-term employment for our neediest residents, the Career Ladder program will assist public assistance recipients in finding full time, secure jobs with a career ladder for advancement. The award recipients would be partnered with a local business in areas such as manufacturing, hospitality or the health care field and will be provided with career readiness and employment training to establish self-sufficiency and economic stability.

The initial pilot program will identify up to 25 work-ready public assistance recipients to participate in the first year of operation. Once identified, these participants will be evaluated based on their career readiness skill sets and will be placed in an on-the-job training program, a certificate/licensing program

or advanced to a work-readiness training program. Throughout the program, participants will receive guidance and support designed to ensure job retention.

Career Ladder Program	
	2015
Career Ladder Program	\$500,000

- **Apprenticeship Agreements:** In order to promote apprenticeship training in Ulster County, the 2015 Executive Budget proposes a new local law requiring contractors entering into bridge contracts with the County in excess of \$500,000 to have approved apprenticeship agreements. These agreements will advance training opportunities for the next generation of high-skilled laborers.

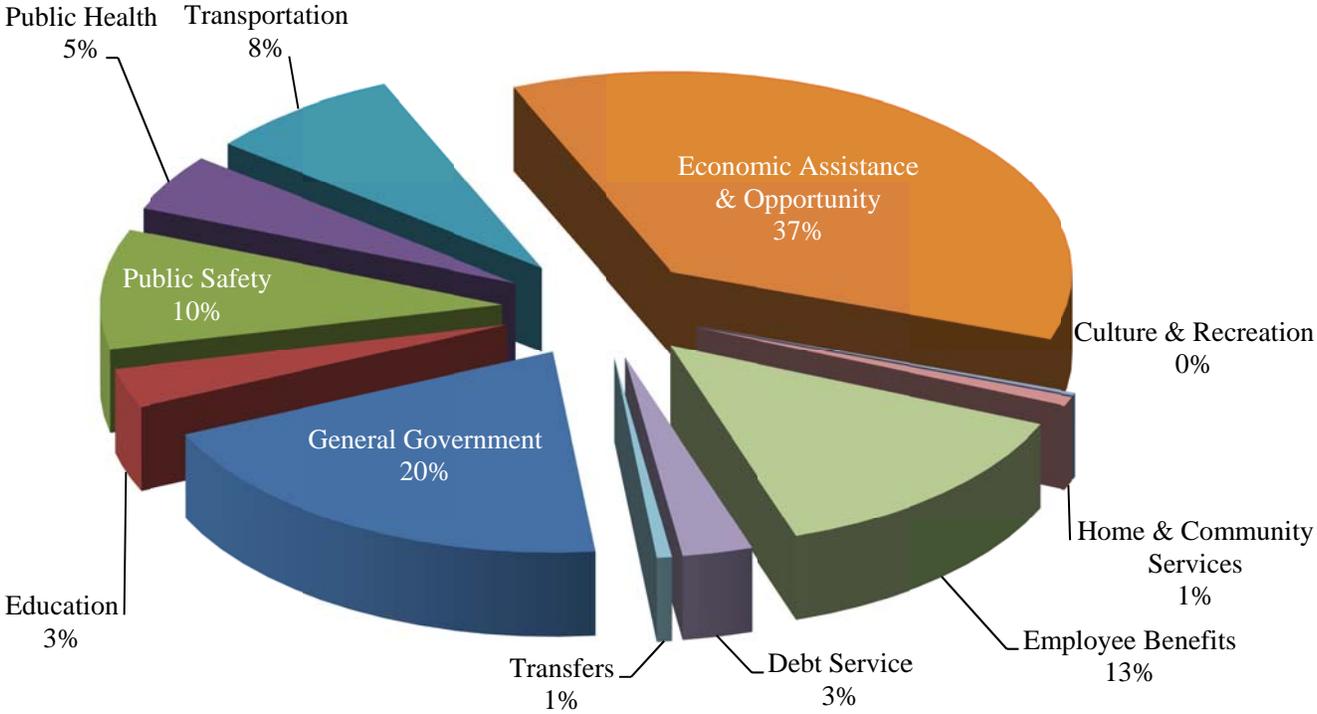
2015 Budget Charts

Expenditure Summary by Subject Area

2015 Executive Budget Expenditures								
	General Fund (A)	Community Development Fund (B)	Enterprise Fund (C)	County Road Fund (D)	Road Machinery Fund (E)	Self-Insurance Fund (S)	Total	% of Total
General Government	\$57,019,936				\$9,540,711		\$66,560,647	20%
Education	\$10,653,546						\$10,653,546	3%
Public Safety	\$32,398,448						\$32,398,448	10%
Public Health	\$15,431,585						\$15,431,585	5%
Transportation	\$6,471,053		\$16,552,494	\$3,314,171			\$26,337,718	8%
Economic Assistance & Opportunity	\$121,821,217	\$1,485,964					\$123,307,181	37%
Culture & Recreation	\$766,589						\$766,589	0%
Home & Community Services	\$2,290,852	\$300,400					\$2,591,252	1%
Employee Benefits	\$41,203,220	\$272,820	\$2,904,571	\$621,526	\$73,344		\$45,075,481	13%
Debt Service	\$350,000	\$64,500				\$8,969,464	\$9,383,964	3%
Transfers				\$2,017,303			\$2,017,303	1%
Total	\$288,406,446	\$2,123,684	\$19,457,065	\$5,953,000	\$9,614,055	\$8,969,464	\$334,523,714	100%

2015 Budget Charts

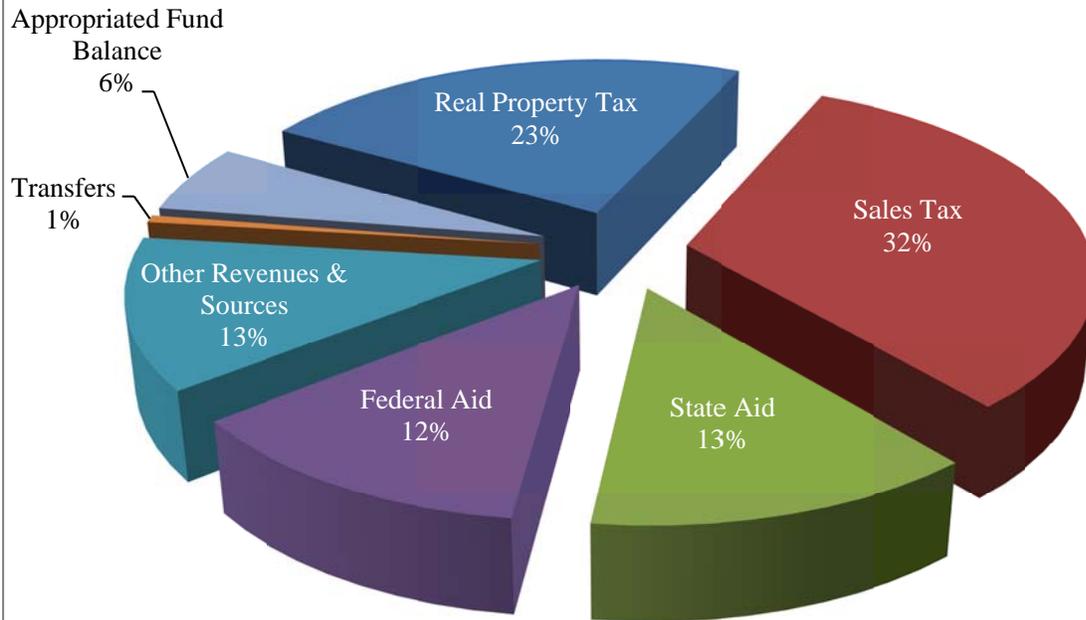
2015 Executive Appropriation Summary



2015 Budget Charts

2015 Executive Budget Revenue Summary By Type		
	2015 Executive Budget	Percent of Budget
Real Property Tax	\$77,943,104	23.30%
Sales Tax	\$108,002,757	32.29%
State Aid	\$43,652,114	13.05%
Federal Aid	\$41,312,420	12.35%
Other Revenues & Sources	\$42,130,616	12.59%
Transfers	\$2,017,303	0.60%
Appropriated Fund Balance	\$19,465,400	5.82%
Total	\$334,523,714	100.00%

2015 Executive Revenue Summary



2015 Budget Charts

Summary By Responsibility Center					
Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
County Executive					
	A	Aging, Programs for the	\$3,042,831	\$2,010,501	(\$1,032,330)
	A	Arson Task Force	\$62,006	\$0	(\$62,006)
	A	County Attorney	\$1,483,658	\$23,757	(\$1,459,901)
	A	Budget	\$329,780	\$0	(\$329,780)
	A	County Executive	\$1,005,739	\$0	(\$1,005,739)
	A	Historian	\$3,000	\$0	(\$3,000)
	A	Public Safety Communications - E911	\$4,662,271	\$2,551,427	(\$2,110,844)
	A	Environmental Control	\$355,346	\$99,590	(\$255,756)
	A	BANS Principal & Interest	\$350,000	\$0	(\$350,000)
	A	Community College Tuition	\$4,241,914	\$75,000	(\$4,166,914)
	A	Contribution to Community College	\$6,401,632	\$0	(\$6,401,632)
	V	Debt Service Fund	\$8,969,464	\$7,500	(\$8,961,964)
	A	Finance	\$4,227,309	\$7,650,500	\$3,423,191
	B	Other Long Term Debt, HUD Loans	\$64,500	\$61,190	(\$3,310)
	A	Real Property	\$519,704	\$15,500	(\$504,204)
	B	Rehabilitation Loans and Grants	\$300,400	\$303,710	\$3,310
	A	Retirement	\$726,509	\$726,509	\$0
	A	Sales Tax	\$15,660,400	\$108,002,757	\$92,342,357
	A	Social Security			\$0
	A	Unified Court Budget Costs	\$14,500	\$0	(\$14,500)
	A	Fire Coordinator	\$88,517	\$0	(\$88,517)
	C	Enterprise Fund			\$0
	A	Medical Examiner	\$349,765	\$715	(\$349,050)
	A	Other Education	\$10,000	\$10,000	\$0
	A	Public Health	\$5,430,020	\$2,949,186	(\$2,480,834)
	A	WIC Program	\$784,211	\$724,900	(\$59,311)

Summary by Responsibility Center

Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
County Executive					
	A	Human Rights Commission	\$22,109	\$0	(\$22,109)
	A	Information Services	\$8,011,312	\$351,875	(\$7,659,437)
	A	Disability Insurance	\$131,050	\$52,500	(\$78,550)
	A	Insurance, Unallocated	\$4,972,125	\$850,100	(\$4,122,025)
	S	Self-Insurance Fund	\$9,614,055	\$9,614,055	\$0
	A	Contracted Narcotics Addiction Control	\$969,573	\$859,933	(\$109,640)
	A	Mental Health Administration	\$1,997,995	\$617,591	(\$1,380,404)
	A	Mental Health Programs	\$1,963,768	\$11,550	(\$1,952,218)
	A	Mental Health Services, Contracted	\$7,052,163	\$6,208,529	(\$843,634)
	A	Psychiatric Expend, Criminal	\$300,000	\$0	(\$300,000)
	B	Employment and Training	\$877,742	\$877,742	\$0
	B	Job Training Services	\$875,042	\$875,042	\$0
	B	Participant Support	\$6,000	\$6,000	\$0
	A	Hospital & Medical Insurance	\$4,696,626	\$400,000	(\$4,296,626)
	A	Other Benefits	\$1,712,493	\$0	(\$1,712,493)
	A	Personnel	\$1,418,163	\$41,800	(\$1,376,363)
	A	Unemployment Insurance	\$201,000	\$0	(\$201,000)
	A	Planning	\$1,974,097	\$828,241	(\$1,145,856)
	A	Probation	\$5,818,979	\$1,601,613	(\$4,217,366)
	A	Rehabilitation Services	\$189,333	\$40,250	(\$149,083)
	A	STOP - DWI			\$0
	A	Public Defender	\$2,335,798	\$598,255	(\$1,737,543)
	A	Buildings and Grounds	\$10,006,712	\$1,487,226	(\$8,519,486)
	A	Central Garage	\$852,240	\$348,405	(\$503,835)
	D	Engineering	\$497,399	\$0	(\$497,399)
	D	Highway Administration	\$2,995,226	\$0	(\$2,995,226)
	E	Machinery	\$5,619,000	\$5,517,000	(\$102,000)
	D	Maintenance of Roads and Bridges	\$9,302,577	\$2,091,803	(\$7,210,774)
	A	Off-Street Parking	\$55,718	\$47,000	(\$8,718)
	A	Parks	\$302,917	\$104,625	(\$198,292)

Summary By Responsibility Center					
Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
County Executive					
	D	Permanent Improvements	\$3,014,251	\$3,014,251	\$0
	A	Public Works Administration	\$740,794	\$1,225,200	\$484,406
	D	Snow Removal	\$3,647,612	\$125,000	(\$3,522,612)
	E	Stockpile	\$334,000	\$436,000	\$102,000
	A	Purchasing	\$1,057,121	\$112,500	(\$944,621)
	A	Safety Inspection	\$407,632	\$6,500	(\$401,132)
	A	Child Care	\$26,142,000	\$17,920,244	(\$8,221,756)
	A	Day Care	\$3,375,000	\$2,747,535	(\$627,465)
	A	Emergency Aid for Adults	\$150,000	\$75,000	(\$75,000)
	A	Family Assistance	\$14,000,000	\$9,732,026	(\$4,267,974)
	A	Home Energy Assistance	\$135,000	\$135,000	\$0
	A	Juvenile Delinquent	\$350,000	\$78,750	(\$271,250)
	A	Medical Assistance	\$180,000	(\$1,146,148)	(\$1,326,148)
	A	Medical Assistance - MMIS	\$36,098,504	\$1,301,000	(\$34,797,504)
	A	Safety Net	\$11,000,000	\$3,838,300	(\$7,161,700)
	A	Services for Recipients	\$1,000,000	\$821,844	(\$178,156)
	A	Social Services Administration	\$33,288,943	\$26,713,000	(\$6,575,943)
	A	State Training School	\$650,000	\$0	(\$650,000)
	A	Tourism	\$962,646	\$239,825	(\$722,821)
	A	Bus Operations	\$7,703,988	\$5,927,432	(\$1,776,556)
	A	Veterans Services	\$743,135	\$12,982	(\$730,153)
	A	Weights & Measures Sealer	\$192,149	\$100,242	(\$91,907)
	A	Youth Programs	\$367,774	\$213,818	(\$153,956)
		Total County Executive	\$289,395,237	\$232,274,178	(\$57,121,059)
Legislature					
	A	Conservation	\$403,975	\$0	(\$403,975)
	A	Contingent Account	\$825,000	\$0	(\$825,000)
	A	Elections	\$1,829,764	\$612,270	(\$1,217,494)
	A	Legislative Board	\$648,255	(\$1,000,000)	(\$1,648,255)
	A	Legislative Board, Clerk of	\$892,305	\$0	(\$892,305)
	A	Municipal Association Dues	\$32,451	\$0	(\$32,451)
	A	Other Economic Opportunity	\$16,750	\$0	(\$16,750)

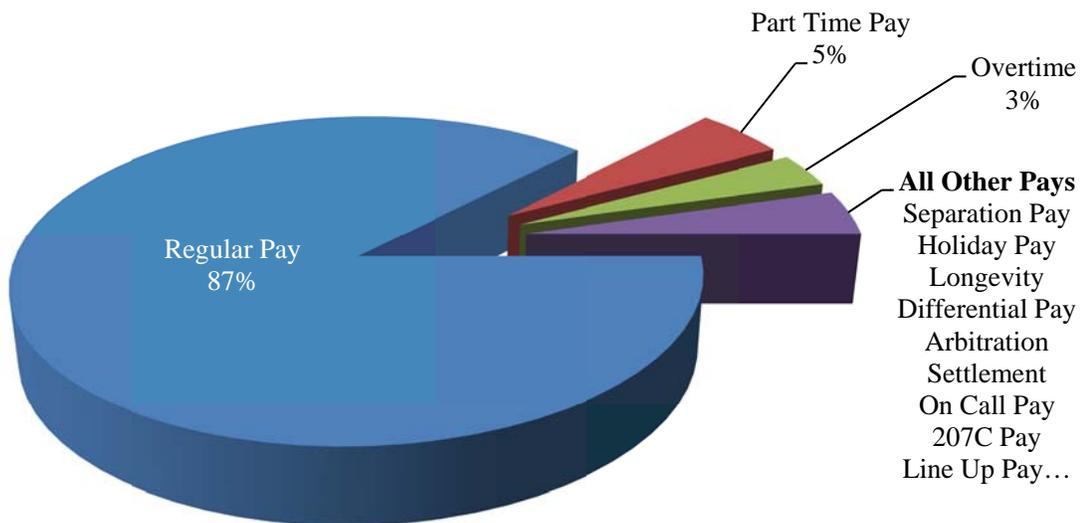
Summary By Responsibility Center					
Responsibility Center	Fund	Department Title	Total Appropriations	Estimated Revenue	Net County Share
	A	Libraries	\$74,250	\$0	(\$74,250)
	A	Other Performing Arts	\$64,750	\$0	(\$64,750)
	A	Other Home & Community Service	\$25,000	\$0	(\$25,000)
	A	Solid Waste Management			\$0
		Total Legislature	\$4,812,500	(\$387,730)	(\$5,200,230)
Comptroller					
	A	Comptroller	\$944,855	\$0	(\$944,855)
County Clerk					
	A	County Clerk	\$3,917,456	\$2,276,785	(\$1,640,671)
District Attorney					
	A	District Attorney	\$4,123,117	\$626,600	(\$3,496,517)
Sheriff					
	A	Municipal Court	\$34,448	\$32,000	(\$2,448)
	A	Drug Investigations	\$821,819	\$161,500	(\$660,319)
	A	Jail	\$21,094,224	\$1,056,336	(\$20,037,888)
	A	Sheriff	\$9,380,058	\$1,075,541	(\$8,304,517)
		Total Sheriff	\$31,330,549	\$2,325,377	(\$29,005,172)
ALL FUNDS					
Totals			\$334,523,714	\$237,115,210	(\$97,408,504)
Appropriated Fund Balance			\$0	\$19,465,400	\$19,465,400
Real Property Tax			\$0	\$77,943,104	\$77,943,104
GRAND TOTALS			\$334,523,714	\$334,523,714	\$0

2015 Payroll Summary

2015 Executive Budget Recommendation Payroll Summary

	2014 Adopted Budget	2015 Executive Budget	Change
Regular Pay	\$66,676,944	\$68,820,501	\$2,143,557
Part Time Pay	\$3,740,009	\$4,033,175	\$293,166
Overtime	\$2,394,010	\$2,706,305	\$312,295
Separation Pay	\$915,000	\$922,000	\$7,000
Holiday Pay	\$755,715	\$778,677	\$22,962
Longevity	\$548,905	\$558,179	\$9,274
Differential Pay	\$434,695	\$441,755	\$7,060
Arbitration Settlement	\$400,000	\$0	(\$400,000)
On Call Pay	\$311,555	\$335,655	\$24,100
207C Pay	\$250,279	\$207,904	(\$42,375)
Line Up Pay	\$219,000	\$225,570	\$6,570
Stipends	\$50,000	\$88,250	\$38,250
Total	\$72,810,963	\$75,559,981	\$2,749,018

2015 Executive Budget Payroll Summary

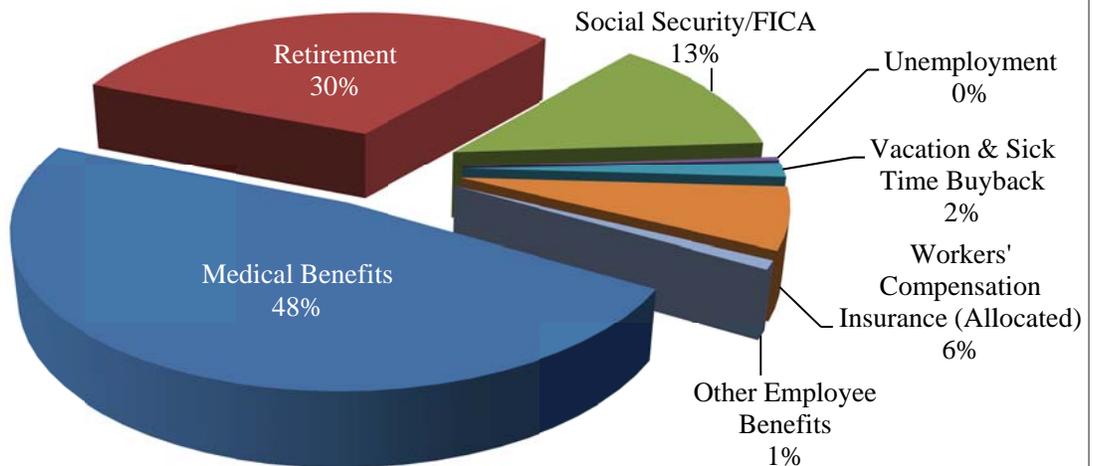


2015 Benefits Summary

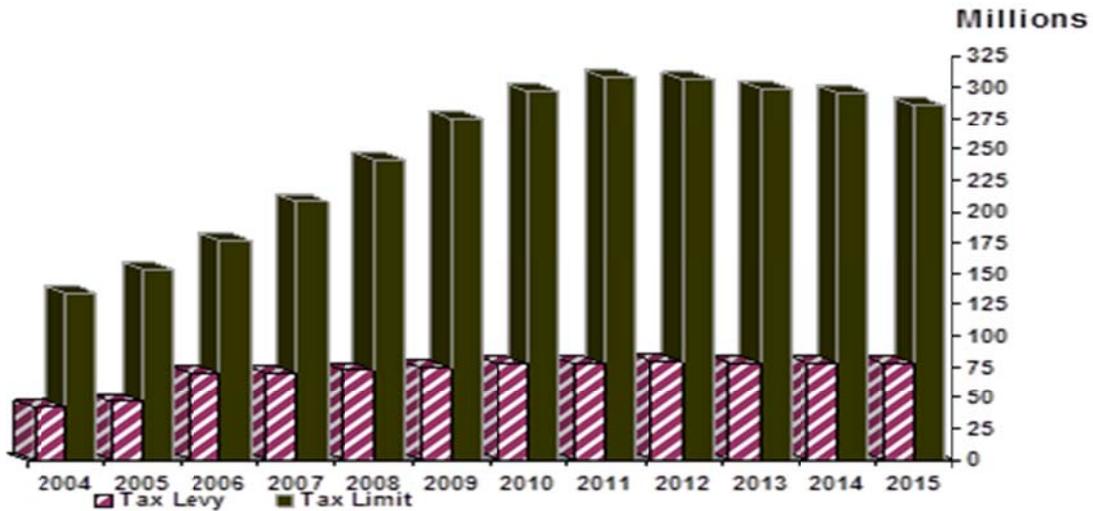
2015 Executive Budget Recommendation Employee Benefits Summary

	2014 Adopted	2015 Executive Budget	Change
Medical Benefits	\$22,697,099	\$22,972,826	\$275,727
Retirement	\$17,766,220	\$14,568,567	(\$3,197,653)
Social Security/FICA	\$5,928,976	\$6,098,402	\$169,426
Unemployment	\$701,639	\$201,000	(\$500,639)
Vacation & Sick Time Buyback	\$643,973	\$754,564	\$110,591
Workers' Compensation Insurance (Allocated)	\$45,283	\$33,694	(\$11,589)
Other Employee Benefits	\$450,876	\$446,428	(\$4,448)
Sub-Total	\$48,234,066	\$45,075,481	(\$3,158,585)
Workers' Compensation Insurance (Unallocated)	\$2,933,285	\$3,090,166	\$156,881
Total	\$51,167,351	\$48,165,647	(\$3,001,704)

2015 Executive Budget Employee Benefits

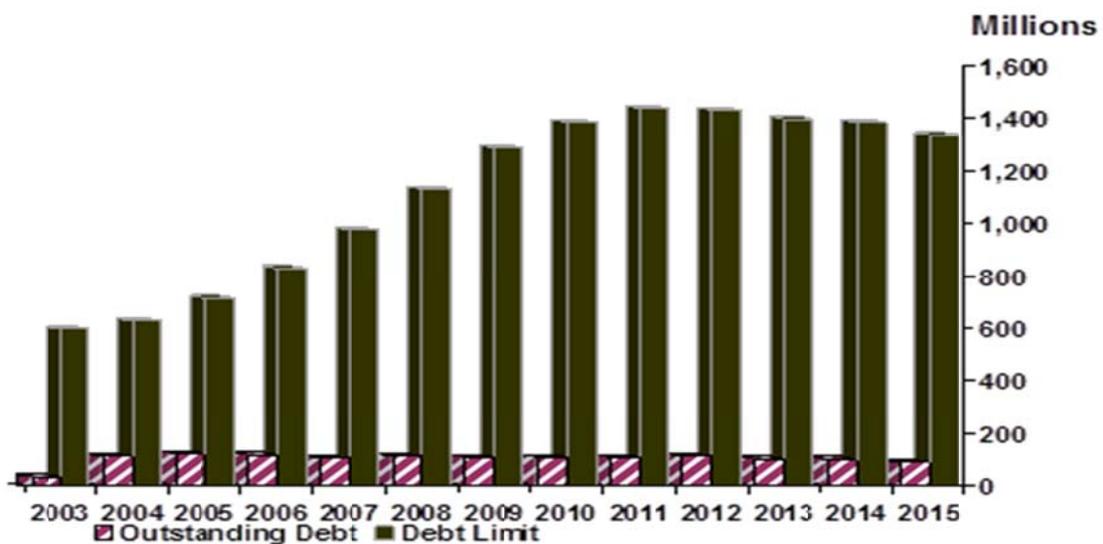


Constitutional Tax Limits



Ulster County's property Tax Levy is 27.28% of its taxing power for this budget

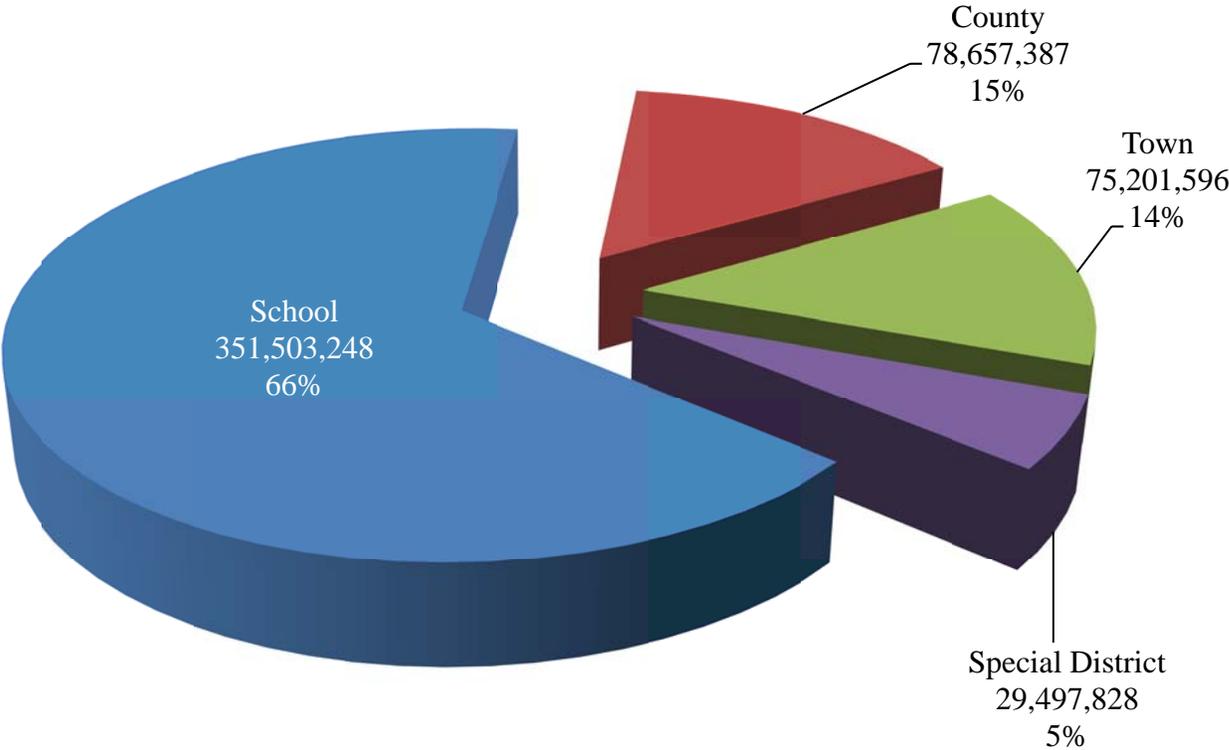
Constitutional Debt Limit



Ulster County's outstanding debt is 6.65% of the constitutional limit for this budget

2014 Ulster County Tax Apportionment

2014 ULSTER COUNTY TAX APPORTIONMENT



STATEMENT OF DEBT

As of September 30, 2014

DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL AMOUNT OUTSTANDING
<i>Serial Bonds: County</i>				
Public Improvements (Refunding Bond)	November-2005	November-2024	4.29%	17,650,000
Law Enforcement Center (Refunding Bond)	April-2006	November-2029	4.44%	36,565,000
Public Improvements	November-2006	November-2021	3.85%	2,493,147
Public Improvements	November-2007	November-2022	4.00%	1,980,500
Public Improvements	November-2008	November-2023	4.44%	2,105,000
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	-
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	2,395,329
Public Improvements	November-2009	November-2024	3.00%	2,745,000
Public Improvements	November-2010	November-2025	3.10%	2,560,000
Public Improvements	November-2011	November-2022	2.31%	865,000
Public Improvements	November-2012	November-2027	2.22%	2,069,000
Public Improvements	November-2013	November-2028	2.53%	3,318,500
<i>Serial Bonds: County</i>				\$ 74,746,476
<i>Serial Bonds: UTASC</i>				
Tobacco Bonds	February-2001	December-2040	6.12-6.26%	29,955,000
Tobacco Bonds	November-2005	December-2060	6.00-7.85%	16,081,194
<i>Serial Bonds: UTASC</i>				\$ 46,036,194
<i>Total Serial Bonds: County</i>				\$ 120,782,670
<i>Serial Bonds: UCCC</i>				
Public Improvements	November-2006	November-2021	3.85%	361,853
Public Improvements	November-2007	November-2022	4.00%	1,009,500
Public Improvements	November-2008	November-2023	4.44%	70,000
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	-
Public Improvements (Refunding Bond)	May-2009	October-2017	4.25%	259,671
Public Improvements	November-2012	November-2027	2.22%	1,391,000
<i>Total Serial Bonds: UCCC</i>				\$ 3,092,024
<i>Total Serial Bonds per Long-Term Debt:</i>				\$ 123,874,694

STATEMENT OF DEBT

As of September 30, 2014

DEBT OUTSTANDING	ISSUE DATE	MATURITY DATE	INTEREST RATE	PRINCIPAL AMOUNT OUTSTANDING
<i>Bond Anticipation Notes:</i>				
UCCC Safety and Nursing Labs - Capital Project #286	November-2013	November-2014	1.00%	200,000
Town of Lloyd Bridge - Capital Project #242	November-2013	November-2014	1.00%	310,000
South Putt Corners Road - Capital Project #336	November-2013	November-2014	1.00%	75,000
ADA Compliance Mental Health - Capital Project #345	November-2013	November-2014	1.00%	161,000
ADA Compliance UC Fairgrounds - Capital Project #346	November-2013	November-2014	1.00%	93,000
ADA Compliance Trudy Resnick Building - Capital Project #347	November-2013	November-2014	1.00%	47,000
ADA Compliance Public Works Admin - Capital Project #348	November-2013	November-2014	1.00%	122,000
ADA Compliance UC Courthouse Exterior - Capital Project #349	November-2013	November-2014	1.00%	58,500
ADA Compliance UC Office Building - Capital Project #350	November-2013	November-2014	1.00%	137,000
ADA Compliance 911 Emergency Mgt. - Capital Project #351	November-2013	November-2014	1.00%	21,000
Tropical Storm Irene Reconstruction - Capital Project #354	November-2013	November-2014	1.00%	3,500,000
Flood Remediation - Capital Project #356	November-2013	November-2014	1.00%	2,500,000
County-Wide Financial Management System - Capital Project #368	November-2013	November-2014	1.00%	750,000
UCCC HVAC, Generator System - Capital Project #373	November-2013	November-2014	1.00%	680,000
Ulster Heights Road - Capital Project #369	November-2013	November-2014	1.00%	380,000
Highway Equipment - Capital Project #380	November-2013	November-2014	1.00%	1,414,300
Reconstruction of County Roads - Capital Project #386	November-2013	November-2014	1.00%	400,000
Mud Tavern Bridge - Capital Project #262	November-2013	November-2014	1.00%	18,983
<i>Total Bond Anticipation Notes:</i>				\$ 10,867,783
TOTAL DEBT OUTSTANDING: <i>(Includes Tobacco Debt of \$46,036,194)</i>				\$ 134,742,477

DEBT AUTHORIZED AND UNISSUED

As of September 30, 2014

SERIAL BONDS AUTHORIZED/UNISSUED	PROJECT NUMBER	AUTHORIZATION DATE	AUTHORIZED AMOUNT UNISSUED
Mount Marion Bridge (HBRR)	131	Dec. 3, 1998	116,000
Kerhonkson Bridge (HBRR)	234	Oct. 14, 1999, Aug. 22, 2007, Apr. 7, 2009	247,262
Town of Lloyd Bridge (HBRR)	242	Nov. 9, 2000, Apr. 7, 2009, June 21, 2011	609,679
Coxing Road Bridge (HBRR)	252	Apr. 11, 2002	250,000
Bailey Bridge	260	Jun. 12, 2003, Jun. 14, 2006	65,028
Crowell Bridge (HBRR)	262	Oct. 14, 1999, April 16, 2013, June 17, 2014	1,444,031
Bert Law Bridge (HBRR)	263	Apr. 11, 2002	225,000
Sawkill School Bridge (HBRR)	264	Apr. 11, 2002	172,534
Purchase of Highway Equipment	284	May 18,2010	-
UCCC Facilities Master Plan	286	Mar. 8, 2006, Dec. 12, 2008	374,216
Zena Box Culvert	330	Mar. 2, 2010	200,000
Rail Trail Connector	334	Mar. 16, 2010, August 19, 2014	245,000
South Putt Corners Road	336	Jan. 4, 2011	271,048
Pool Bathhouse Roof	339	June 21, 2011	24,930
Courthouse Roof Repair	340	June 21, 2011	43,010
Wittenburg Box Culvert	343	May 17, 2011	85,000
Frost Valley Road Box Culvert	344	June 21, 2011	110,000
ADA Compliance Mental Health	345	June 21, 2011	165,000
ADA Compliance UC Fairgrounds	346	June 21, 2011	95,000
ADA Compliance Trudy Resnick	347	June 21, 2011	48,000
ADA Compliance Public Works Admin	348	June 21, 2011	125,000
ADA Compliance UC Courthouse Exterior	349	June 21, 2011	60,000
ADA Compliance UC Office Building	350	June 21, 2011	140,000
ADA Compliance 911 Emergency Mgt.	351	June 21, 2011	22,000
Dewitt Mills Road Box Culvert	352	June 21, 2011	200,000
Tropical Storm Irene Reconstruction	354	September 20, 2011	9,569,077
Flood Remediation - NYS	356	March 20,2012	3,800,000
Trudy Resnick Farber Building	362	April 16, 2013	142,000
DPW - Mechanics Shop Roof Repair	364	April 16, 2013	315,600
DPW - Dispatch Building Roof Repair	365	April 16, 2013	259,600
DPW - Tire Shop Roof Repair	366	April 16, 2013	41,200
DPW - Welding Shop Roof Repair	367	April 16, 2013	11,600
New Financial System	368	June 19, 2012	1,125,000
Reconstruction of Ulster Heights Road	369	July 17, 2012	380,000
S.T.R.I.V.E	370	October 2012, June 2013, March 2014, August 2014	913,585
Turnwood Road Box Culvert	372	August 14, 2012	15,000
HVAC and Generators UCCC	373	August 14, 2012	680,000
Salt Storage Buildings	374	September 19,2012	85,500
Salt Spreaders	375	September 19,2012	85,000
Sheriff Patrol Vehicle Purchase	376	January 22, 2013	13,835
Storm Water Improvement Project	378	February 19, 2013	125,000
Highway & Bridges Equipment/Vehicles	380	February 19, 2013, December 17, 2013	1,961,640
Shandaken Garage Roof Repair	382	April 16, 2013	35,600
Accord Sub-Station Roof Repair	383	April 16, 2013	38,400
Sundown Sub-Station Roof Repair	384	April 16, 2013	52,400
Sauer Bridge	385	March 19, 2013	2,000,000
Road Materials	386	April 16, 2013	400,000
Kripplebush Road Box Culvert	387	April 16, 2013	150,000
State Camp Bridge	388	April 16, 2013	300,000
Hurley Bridge	389	April 16, 2013, December 17, 2013	1,129,000
Sundown Bridge	390	April 16, 2013	125,000
Fleet Service Bay Expansion	403	April 15, 2014	550,000
Central Auto Vehicles	404	May 20, 2014	305,000
UCCC Renovation Kelder Center	405	April 15, 2014	383,258
Flood Remediation - Irene/Lee	406	May 20, 2014	6,558,566
Purchase of Highway Equipment	408	April 15, 2014, July 15, 2014	2,158,400

DEBT AUTHORIZED AND UNISSUED

As of September 30, 2014

UC Brownfield Opportunity Study	409	May 20, 2014	202,671
Road Materials	410	May 20, 2014	425,000
W. Saugerties Span Bridge #1	411	May 20, 2014	140,000
W. Saugerties Span Bridge #2	412	May 20, 2014	140,000
Voice Over IP Phone System	413	May 20, 2014	671,960
New Paltz Pool Repairs	414	June 17, 2014	500,000
TOTAL SERIAL BONDS/BANS			\$ 41,126,630
REVENUE ANTICIPATION NOTES			
Sales and Compensating Use Taxes		January 7, 2014	15,000,000
TOTAL REVENUE ANTICIPATION NOTES			\$ 15,000,000
TAX ANTICIPATION NOES			
Real Property Taxes (2014)		January 7, 2014	20,000,000
TOTAL TAX ANTICIPATION NOTES			\$ 20,000,000
TOTAL DEBT AUTHORIZED AND UNISSUED:			\$ 76,126,630

Equalized Total Assessed Value 20,705,812,123

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
12100	NYS - GENERALLY	RPTL 404(1)	129	457,626,700	2.21
12350	PUBLIC AUTHORITY - STATE	RPTL 412	7	13,945,315	0.07
13100	CO - GENERALLY	RPTL 406(1)	118	120,083,516	0.58
13350	CITY - GENERALLY	RPTL 406(1)	134	82,166,725	0.40
13360	AQUEDUCTS OF NYC WATER SUPPLY	RPTL 406(4)	2	6,568,458	0.03
13440	CITY O/S LIMITS - SEWER OR WATER	RPTL 406(3)	7	1,099,470	0.01
13500	TOWN - GENERALLY	RPTL 406(1)	408	102,518,332	0.50
13650	VG - GENERALLY	RPTL 406(1)	88	40,141,552	0.19
13740	VG O/S LIMITS - SEWER OR WATER	RPTL 406(3)	10	1,015,600	0.00
13800	SCHOOL DISTRICT	RPTL 408	79	336,883,492	1.63
13850	BOCES	RPTL 408	5	2,343,300	0.01
13870	SPEC DIST USED FOR PURPOSE ESTAB	RPTL 410	51	23,816,006	0.12
13890	PUBLIC AUTHORITY - LOCAL	RPTL 412	2	2,149,167	0.01
14100	USA - GENERALLY	RPTL 400(1)	7	1,109,400	0.01
14110	USA - SPECIFIED USES	STATE L 54	17	8,618,294	0.04
18020	MUNICIPAL INDUSTRIAL DEV AGENCY	RPTL 412-a	32	159,523,181	0.77
18080	MUN HSN G AUTH-FEDERAL/MUN AIDED	PUB HSN G L 52(3)&(5)	1	6,261,000	0.03
21600	RES OF CLERGY - RELIG CORP OWNER	RPTL 462	52	20,715,402	0.10
25110	NONPROF CORP - RELIG(CONST PROT)	RPTL 420-a	448	447,384,783	2.16
25120	NONPROF CORP - EDUCL(CONST PROT)	RPTL 420-a	186	102,870,214	0.50
25130	NONPROF CORP - CHAR (CONST PROT)	RPTL 420-a	105	36,577,862	0.18
25210	NONPROF CORP - HOSPITAL	RPTL 420-a	36	43,420,252	0.21
25230	NONPROF CORP - MORAL/MENTAL IMP	RPTL 420-a	180	92,650,050	0.45
25300	NONPROF CORP - SPECIFIED USES	RPTL 420-b	117	41,318,767	0.20
25305	NONPROF CORP - SPECIFIED USES	RPTL 420-b	2	19,900	0.00
26050	AGRICULTURAL SOCIETY	RPTL 450	17	3,989,496	0.02
26100	VETERANS ORGANIZATION	RPTL 452	16	3,782,353	0.02
26250	HISTORICAL SOCIETY	RPTL 444	27	3,339,542	0.02
26300	INTERDENOM INATIONAL CENTER	RPTL 430	2	1,096,591	0.01
26400	INC VOLUNTEER FIRE CO OR DEPT	RPTL 464(2)	110	37,777,097	0.18
27350	PRIVATELY OWNED CEMETERY LAND	RPTL 446	143	17,364,568	0.08
28120	NOT-FOR-PROFIT HOUSING CO	RPTL 422	4	6,975,365	0.03
28540	NOT-FOR-PROFIT HOUS CO - HOSTELS	RPTL 422	16	7,103,933	0.03
28550	NOT-FOR-PROFIT HOUS CO-SR CIT S CTR	RPTL 422	6	23,201,814	0.11
29150	OPERA HOUSE	RPTL 426	1	1,130,000	0.01
29500	PERFORMING ARTS BUILDING	RPTL 427	1	76,923	0.00
32252	NYS OWNED REFORESTATION LAND	RPTL 534	5	5,899,281	0.03
32301	NYS LAND TAXABLE FOR SCHOOL ONLY	RPTL 536	20	9,146,038	0.04
33201	TAX SALE - COUNTY OWNED	RPTL 406(5)	53	1,953,656	0.01
38260	MUN HSN G AUTH -NYS AIDED	PUB HSN G L 52(4)&(5)	3	10,336,400	0.05
41101	VETS EX BASED ON ELIGIBLE FUNDS	RPTL 458(1)	285	11,203,388	0.05
41102	VETS EX BASED ON ELIGIBLE FUNDS	RPTL 458(1)	42	120,413	0.00
41111	VET PRO RATA: FULL VALUE ASSMT	RPTL 458(5)	4	3,786	0.00
41120	ALT VET EX-WAR PERIOD-NON-COMBAT	RPTL 458-a	1,695	48,156,424	0.23
41121	ALT VET EX-WAR PERIOD-NON-COMBAT	RPTL 458-a	428	11,273,814	0.05
41122	ALT VET EX-WAR PERIOD-NON-COMBAT	RPTL 458-a	1,353	35,952,539	0.17
41125	ALT VET EX-WAR PERIOD-NON-COMBAT	RPTL 458-a	6	204,675	0.00
41130	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	1,311	60,463,108	0.29
41131	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	416	18,719,461	0.09
41132	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	1,222	51,805,312	0.25
41135	ALT VET EX-WAR PERIOD-COMBAT	RPTL 458-a	2	120,000	0.00
41140	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	353	15,840,077	0.08
41141	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	165	6,965,736	0.03
41142	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	231	8,794,061	0.04
41145	ALT VET EX-WAR PERIOD-DISABILITY	RPTL 458-a	1	64,650	0.00
41161	COLD WAR VETERANS (15%)	RPTL 458-b	42	1,223,638	0.01
41162	COLD WAR VETERANS (15%)	RPTL 458-b	343	9,521,672	0.05
41171	COLD WAR VETERANS (DISABLED)	RPTL 458-b	12	284,800	0.00
41172	COLD WAR VETERANS (DISABLED)	RPTL 458-b	11	265,060	0.00
41300	PARAPLEGIC VETS	RPTL 458(3)	3	925,140	0.00
41400	CLERGY	RPTL 460	51	255,612	0.00
41692	VOLUNTEER FIREFIGHTERS AND	RPTL 466-c,d,e,f,g,h&i	3	9,000	0.00
41700	AGRICULTURAL BUILDING	RPTL 483	70	12,591,333	0.06
41720	AGRICULTURAL DISTRICT	AG-MKTS L 305	1,063	108,631,670	0.52
41730	AGRIC LAND-INDIV NOT IN AG DIST	AG-MKTS L 306	155	13,742,243	0.07
41750	AG LAND ELIGIBLE FOR AG ASSMT	AG-MKTS 305(7)	8	87,287	0.00

		Equalized Total Assessed Value	20,705,812,123		
41800	PERSONS AGE 65 OR OVER	RPTL 467	1,559	115,946,102	0.56
41801	PERSONS AGE 65 OR OVER	RPTL 467	438	29,827,154	0.14
41802	PERSONS AGE 65 OR OVER	RPTL 467	1,262	70,242,465	0.34
41805	PERSONS AGE 65 OR OVER	RPTL 467	502	34,682,189	0.17
41822	LIVING QUARTERS FOR PARENTS AND	RPTL 469	11	623,580	0.00
41900	PHYSICALLY DISABLED	RPTL 459	3	71,505	0.00
41901	PHYSICALLY DISABLED	RPTL 459	3	184,700	0.00
41930	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	67	5,465,148	0.03
41931	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	48	3,171,137	0.02
41932	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	92	5,597,152	0.03
41935	DISABILITIES AND LIMITED INCOMES	RPTL 459-c	31	2,827,776	0.01
42100	SILOS, MANURE STORAGE TANKS,	RPTL 483-a	2	4,416	0.00
42120	TEMPORARY GREENHOUSES	RPTL 483-c	2	21,000	0.00
42130	FARM OR FOOD PROCESSING LABOR	RPTL 483-d	55	3,473,819	0.02
44112	FIRST-TIME HOMEBUYERS - NEW	RPTL 457	1	32,000	0.00
47200	RAILROAD - PARTIALLY EXEMPT	RPTL 489-d&dd	7	35,691,070	0.17
47450	FOREST/REF LAND - FISHER ACT	RPTL 480	12	2,130,939	0.01
47460	FOREST LAND CERTD AFTER 8/74	RPTL 480-a	312	34,499,543	0.17
47500	CONS EASMT, PERPETUAL	RPTL 491	1	29,700	0.00
47610	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	52	8,235,922	0.04
47611	BUSINESS INVESTMENT PROPERTY POST	RPTL 485-b	21	968,244	0.00
47612	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	1	25,000	0.00
47615	BUSINESS INVESTMENT PROPERTY	RPTL 485-b	31	9,466,549	0.05
48650	LTD PROF HOUSING CO	P H F I L 33,556,654-a	1	6,595,000	0.03
48660	HOUSING DEVELOPMENT FUND CO	P H F I L 577,654-a	2	4,835,762	0.02
48670	REDEVELOPMENT HOUSING CO	P H F I L 125 & 127	1	6,512,000	0.03
48675	REDEVELOPMENT HOUSING CO	P H F I L 125 & 127	2	1,316,400	0.01
48690	REDEVELOPMENT CO - PHASE OUT	RPTL 423	1	1,202,200	0.01
49500	SOLAR OR WIND ENERGY SYSTEM	RPTL 487	56	1,900,541	0.01
50000	SYSTEM CODE	STATUTORY AUTH NOT	3	535,650	0.00
50001	SYSTEM CODE	STATUTORY AUTH NOT	19	11,361,630	0.05
50002	SYSTEM CODE	STATUTORY AUTH NOT	8		0.00
50005	SYSTEM CODE	STATUTORY AUTH NOT	1		0.00
		DEFINED			

County Summary

Total Assessed Value 17,631,252,512
Equalized Total Assessed Value 20,705,812,123

Exemption Code	Exemption Name	Statutory Authority	Number of Exemptions	Total Equalized Value of Exemptions	Percent of Value Exempted
51001	SYSTEM CODE	STATUTORY AUTH NOT	239	26,243,885	0.13
Total Exemptions Exclusive of System Exemptions			16,498	3,086,803,707	14.91
Total System Exemptions:			270	38,141,165	0.18
Totals:			16,768	3,124,944,872	15.09

Values have been equalized using the Uniform Percentage of Value. The Exempt amounts do not take into consideration, payments in lieu of taxes or other payments for

Amount, if any, attributable to payments in lieu of taxes: _____