

**Budget Report for Golden Hill Local Development Corporation**

**Run Date: 10/31/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

| <u>Budget &amp; Financial Plan:</u>  | <u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u> |                                     |                             |                  |                  |                  |  |
|--|---|-------------------------------------|-----------------------------|------------------|------------------|------------------|--|
|  | Last Year<br>(Actual)<br>2015   | Current Year<br>(Estimated)<br>2016 | Next Year (Adopted)<br>2017 | Proposed<br>2018 | Proposed<br>2019 | Proposed<br>2020 |  |
| <b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>                                      |   |                                     |                             |                  |                  |                  |  |
| <b>Operating Revenues</b>  |   |                                     |                             |                  |                  |                  |  |
| Charges for services   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Rentals & Financing Income   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Other Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| <b>Nonoperating Revenues</b>   |   |                                     |                             |                  |                  |                  |  |
| Investment earnings  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| State subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Federal subsidies / grants   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Municipal subsidies / grants   | \$2,022   | \$2,100                             | \$2,100                     | \$0              | \$0              | \$0              |  |
| Public authority subsidies   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Other Non-Operating Revenues   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Proceeds from the issuance of debt   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$2,022</b>  | <b>\$2,100</b>                      | <b>\$2,100</b>              | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |  |
| <b><u>EXPENDITURES</u></b>   |   |                                     |                             |                  |                  |                  |  |
| <b>Operating Expenditures</b>  |   |                                     |                             |                  |                  |                  |  |
| Salaries and Wages   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Other Employee Benefits  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Professional Services Contracts  | \$2,022   | \$2,100                             | \$2,100                     | \$0              | \$0              | \$0              |  |
| Supplies and Materials   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Other Operating Expenditures   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| <b>Nonoperating Expenditures</b>   |   |                                     |                             |                  |                  |                  |  |
| Payment of principal on bonds and financing arrangements                           | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Interest and other financing charges   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Subsidies to other public authorities  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Capital asset outlay   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Grants and Donations   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| Other Non-Operating Expenditures   | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| <b>Total Expenditures</b>  | <b>\$2,022</b>  | <b>\$2,100</b>                      | <b>\$2,100</b>              | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |  |
| Capital Contributions  | \$0   | \$0                                 | \$0                         | \$0              | \$0              | \$0              |  |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | <b>\$0</b>  | <b>\$0</b>                          | <b>\$0</b>                  | <b>\$0</b>       | <b>\$0</b>       | <b>\$0</b>       |  |

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ulstercountyny.gov/golden-hill-local-development-corporation>

**Budget Report for Golden Hill Local Development Corporation**

**Run Date: 10/31/2016**

**Fiscal Year Ending 12/31/2017**

**Status: CERTIFIED**

---

Additional Comments: