

To the Board of Directors of
Golden Hill Local Development Corporation

At the request of Ulster County, New York, we are providing this letter in lieu of an audit of the financial statements of Golden Hill Local Development Corporation. Under New York State Public Authorities Law Section 201.2, Golden Hill Local Development Corporation (GHLDC) is required to prepare financial statements with accounting principles generally accepted in the United States of America. Given GHLDC has no activity during the year, we documented the following items to assist in the GHLDC's determination that preparation of financial statements for GHLDC is unnecessary:

1. We have received a letter from the Ulster County Attorney's office documenting that GHLDC has not engaged in any activities during the calendar period from January 1, 2019 to December 31, 2019.
2. Pattison, Koskey, Howe and Bucci, CPAs, P.C. (PKHB) previously audited the GHLDC's 2017 financial statements as documented in their audit report dated March 28, 2018. During that audit they observed the following:
 - a. The GHLDC bank account was closed with no remaining balance at June 30, 2017.
 - b. The only activity conducted by GHLDC in 2017 was the payment for its annual audit.

UHY **LLP**

Kingston, New York
March 25, 2020