

GOLDEN HILL LOCAL DEVELOPMENT CORPORATION
MISSION STATEMENT

Golden Hill Local Development Corporation (the "Corporation") is a local development corporation created pursuant to the not-for-profit corporation law of the State of New York. The Corporation shall seek to transfer the land and facilities of the Golden Hill Health Care Center to the highest qualified bidder. In doing so, it shall examine and consider, where applicable, the bidder's:

- a. Competency and character;
- b. History of employee relations and practices;
- c. Quality of care of residents;
- d. Record of retaining facilities subsequent to acquisition;
- e. Willingness to agree to build a new facility at the site;
- f. Willingness to continue to care for all existing residents at the time of acquisition (unless otherwise indicated by the New York State Department of Health criteria);
- g. Financial stability; and
- h. Willingness to consider existing staff as potential employees.