

Ulster Tobacco Asset Securitization Corporation (UTASC)
 Budget & Financial Plan
 For Fiscal Year End Date 12/31/17

	Actual 2015	Estimated 2016	Adopted 2017	Proposed 2018	Proposed 2019	Proposed 2020
Revenue & Financial Sources						
Operating Revenues						
Charges for Services	\$ 2,267,912	\$ 4,580,858	\$ 2,485,000	\$ 2,600,000	\$ 2,725,000	\$ 2,850,000
Nonoperating Revenues						
Investment Earnings	152,638	152,914	153,000	154,000	155,000	156,000
Other Nonoperating Revenues	-	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 2,420,550</u>	<u>\$ 4,733,772</u>	<u>\$ 2,638,000</u>	<u>\$ 2,754,000</u>	<u>\$ 2,880,000</u>	<u>\$ 3,006,000</u>
Expenditures						
Operating Expenditures						
Professional Services Contracts	\$ 29,866	\$ 40,814	\$ 32,000	\$ 34,000	\$ 36,000	\$ 38,000
Nonoperating Expenditures						
Payment of Principal on Bonds	535,000	2,295,000	580,000	910,000	940,000	1,015,000
Interest and Other Financing Charges	1,835,136	1,816,792	1,889,644	1,840,918	1,780,318	1,716,286
Total Expenditures	<u>\$ 2,400,002</u>	<u>\$ 4,152,606</u>	<u>\$ 2,501,644</u>	<u>\$ 2,784,918</u>	<u>\$ 2,756,318</u>	<u>\$ 2,769,286</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 20,548</u>	<u>\$ 581,166</u>	<u>\$ 136,356</u>	<u>\$ (30,918)</u>	<u>\$ 123,682</u>	<u>\$ 236,714</u>