

Ulster Tobacco Asset Securitization Corporation (UTASC)  
 Budget & Financial Plan  
 For Fiscal Year End Date 12/31/18

	Actual 2016	Estimated 2017	Adopted 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b>Revenue &amp; Financial Sources</b>						
Operating Revenues						
Charges for Services	\$ 4,580,857	\$ 2,005,770	\$ 2,216,145	\$ 2,198,889	\$ 2,140,268	\$ 2,185,101
Nonoperating Revenues						
Investment Earnings	148,573	14,500	15,000	15,500	16,000	16,500
Other Nonoperating Revenues	175,108	-	-	-	-	-
Total Revenues & Financing Sources	<u>\$ 4,904,538</u>	<u>\$ 2,020,270</u>	<u>\$ 2,231,145</u>	<u>\$ 2,214,389</u>	<u>\$ 2,156,268</u>	<u>\$ 2,201,601</u>
<b>Expenditures</b>						
Operating Expenditures						
Professional Services Contracts	\$ 44,703	\$ 46,814	\$ 48,000	\$ 50,000	\$ 52,000	\$ 54,000
Nonoperating Expenditures						
Payment of Principal on Bonds	2,295,000	1,010,000	470,000	455,000	795,000	830,000
Interest and Other Financing Charges	2,020,904	1,056,253	1,757,314	1,725,989	1,314,889	1,335,870
Total Expenditures	<u>\$ 4,360,607</u>	<u>\$ 2,113,067</u>	<u>\$ 2,275,314</u>	<u>\$ 2,230,989</u>	<u>\$ 2,161,889</u>	<u>\$ 2,219,870</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 543,931</u>	<u>\$ (92,797)</u>	<u>\$ (44,169)</u>	<u>\$ (16,600)</u>	<u>\$ (5,621)</u>	<u>\$ (18,269)</u>